

2023

Minutes of the General Assembly



THIS IS OUR STORY

*“Will you not revive us again, that your people may rejoice in you?”
NIV: Psalm 85:6*



Cumberland Presbyterian Church



2023 MINUTES OF THE CUMBERLAND PRESBYTERIAN CHURCH

VISION

*To become bold expanders of God's Kingdom,
inviting everyone to salvation in fulfillment
of the Great Commission.*

MISSION

*To be the hands and feet of Christ in witness
and service to the world.*

(adopted by the 192nd General Assembly, June 2023)

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PROGRAM SCHEDULE

Assembly Meetings: Embassy Suites Hotel, Kincaid/Chilton
Women's Ministry Convention: Palomino/Quarter
CPC General Assembly Office: Denton Room
CPC Women's Ministry Office: Pat Howell Board Room
Retiring CPC Moderator: The Reverend Mike Wilkinson, Presbytery of East Tennessee
Host Presbytery: Cumberland Youth and Family Services and Red River Presbytery
Pastor Host: The Reverend Dusty Luthy, Red River Presbytery
General Host Committee Chairperson: Brian Martin, Cumberland Youth and Family Services
Worship Director: The Reverend Judy Madden, Red River Presbytery
Music Director: Andrew Dolan, Music Director at Pathway CP Church, Red River Presbytery
Musicians: Worship Band from Pathway CP Church, Red River Presbytery
Displays: Meeting Space Hallways
Bookstore: Ariabian I-II
Youth Room/Children's Connect: Ft Worth Room
Committee Rooms: Pioneer I-IV, Appaloosa & Dallas

SUNDAY, JUNE 18, 2023

<u>Location</u>	<u>Time</u>	<u>Event</u>	
Hotel	3-6:00 p.m.	Welcome table by Host Committee	Hotel Lobby
	3-6:00 p.m.	Registration for Women's Ministry Convention	Registration Area
	3-6:00 p.m.	GA Office open for Commissioner/YAD check-in Setup displays	Denton Room Convention Center Hallway

FIRST DAY - MONDAY, JUNE 19

Hotel	8:00 a.m.	Orientation for Commissioners/Youth Advisory Delegates	Chilton/Kincaid
	8:30 a.m.	Orientation for Committee Chairs and Co-Chairs <i>(Commissioner/YAD packets may be picked up before or after the orientation session.)</i>	
	9-11:00 a.m.	Women's Ministry Registration	Registration Area
	9-11:00 a.m.	Women's Ministry New Officer Training	Palomino/Quarter
	9am-2:00pm	Children's Connect Program (<i>grades K-6</i>)	
	9:30 a.m.	Break	
	10:00 a.m.	Presentation of new Vision, Mission, Strategy Plan	Chilton/Kincaid
	12:00 p.m.	Lunch Break	
	12:00 p.m.	Women's Ministry Regional Delegate Luncheon	Eagles I
	2:00 p.m.	Opening GA Business Session Welcome, Pastor Hosts, Local Officials Constituting Prayer Adoption of the Agenda Report of the Credentials Committee Election of Moderator Election of Vice-Moderator Communications Corrections to Preliminary Minutes Committee Appointments and Referrals to Committees Introduction of Board and Agency Representatives	Chilton/Kincaid
	3:00 p.m.	Moderator & Women's Ministry Officer Reception (<i>come and go</i>)	Eagles I
	4:00 p.m.	Committees Meet (<i>to organize for the week</i>)	Various
	5:00 p.m.	Dinner Break	

EVENING PROGRAM

	7:00 p.m.	Worship/Communion Service	Chilton/Kincaid
	8:30 p.m.	CPYC 100th Anniversary Celebration	Eagles I

SECOND DAY - TUESDAY, JUNE 20

Hotel	8:45 a.m.	Women's Ministry Morning Moments	Palomino/Quarter
	9am-2:00pm	Children's Connect Program (<i>grades K-6</i>)	
	9:30 a.m.	Women's Ministry Convention Begins/Opening Worship	Palomino/Quarter
	9:30 a.m.	GA Committee Meetings (<i>devotions in committees</i>)	Various
	10am-2pm	Health Fair (<i>sponsored by Board of Stewardship</i>)	Chilton/Kincaid
	10:30 a.m.	Women's Ministry Business Meeting	Palomino/Quarter
	11:00 a.m.	Women's Ministry Service Opportunity	
	12:00 p.m.	Lunch Break	
		Lunch and Learn - hosted by Our United Outreach	Eagles I
	1:30 p.m.	Women's Ministry Convention Resumes (<i>if needed</i>)	Palomino/Quarter
	2-5:00 p.m.	GA Committees Meet	Various
	3:00 p.m.	WM Service Projects for the Cumberland Youth and Family Services	
	5-7:00 p.m.	Campus Open House at Cumberland Youth and Family Services	Off Site

EVENING PROGRAM

	7:00 p.m.	Texas BBQ at Cumberland Youth and Family Services	Off Site
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THIRD DAY - WEDNESDAY, JUNE 21

Hotel	8:45 a.m.	Women's Ministry Morning Moments	Palomino/Quarter
	9am-2:00pm	Children's Connect Program (<i>grades K-6</i>)	
	9:30 a.m.	Women's Ministry Convention Resumes	Palomino/Quarter
	9:30 a.m.	GA Committees Meet (<i>devotions in committees</i>)	Various
	12:00 p.m.	Lunch Break	
	2:00 p.m.	Finacial Health and Wellness Seminar (<i>sponsored by PDMT</i>)	Eagles I
	2-3:00 p.m.	Women's Ministry Workshops	TBD
	5:00 p.m.	Conclusion of Committee Meetings	Various
	5:30 p.m.	Joint Banquet & Program (<i>hosted by the Cumberland Youth and Family Services, Bethel and MTS/PAS</i>)	Chilton/Kincaid

EVENING PROGRAM

	8:30 p.m.	Reception Honoring Women in Ministry	Eagles I
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FOURTH DAY - THURSDAY, JUNE 22

Hotel	8:30 a.m.	GA Devotional - (<i>led by Youth Advisory Delegate</i>)	Chilton/Kincaid
	8:45 a.m.	Women's Ministry Morning Moments	Palomino/Quarter
	9:00 a.m.	Break	
	9:30 a.m.	Women's Ministry Convention Resumes	Palomino/Quarter
	9:30 a.m.	General Assembly Business	Chilton/Kincaid
	12:00 noon	Lunch Break	
		Cumberland Presbyterian Women's Luncheon	Eagles I
	2:00 p.m.	General Assembly Business	Chilton/Kincaid
	5:00 p.m.	Dinner Break	
		Take Down Displays	

EVENING PROGRAM

	7:00 p.m.	General Assembly Business (<i>if needed</i>)	Chilton/Kincaid
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*Closing Devotion: Led by Worship Director
(*closing worship will be at the conclusion of business*)

(*In the event that business is not concluded on Thursday,
the closing worship will be at the conclusion of business on Friday morning.*)

COMMISSIONERS
to the
ONE HUNDRED NINETY-SECOND GENERAL ASSEMBLY

PRESBYTERY	MINISTER	COMMITTEE	ELDER	COMMITTEE
Andes (2).....	Joaquin Orozco.....	S/OUO.....	Gilberto Acevedo.....	C/HF
Arkansas (2).....	Christopher Anderson.....	MC	Linda Gibson	S/OUO
.....	Rian Puckett	S/OUO.....	Rockie Pederson	TSC
Cauca Valley (4).....	Rodrigo Torres.....	C/HF	Guillermo Arguello.....	S/OUO
.....	Leticia Ceballos.....	S/OUO
.....	Mercedes Real	C/HF
Choctaw (1).....	Nathan Scott	C/HF	Jimmy Scott.....	HE/CYF
Columbia (2).....	James Peyton	MC	Brenda Howell.....	J/EO
.....	Steve Rogers.....	S/OUO.....	Marcen Jeffers	TSC
Cornerstone (4)	Mitch Boulton	S/OUO.....	Joe Hames.....	S/OUO
.....	Corey Cummings.....	C/HF	Rebecca Delich.....	MC
.....	Tommy Thompson.....	MC	Jo Laster	HE/CYF
.....	Paul Criss.....	HE/CYF	Randy Seaton.....	C/HF
Covenant (3).....	Marc Bell.....	J/EO.....	David Darnall	C/HF
.....	Larry Buchanan	C/HF	Mike Heneisen.....	TSC
.....	Bud Russell	MC	Brenda Shoulta	HE/CYF
Cumberland (3).....	Greg Bowen.....	TSC.....	David Pirtle	J/EO
.....	Freddie Norris.....	HE/CYF	Kevan Sprow	MC
.....	Earl West	J/EO.....	Ashley Lindsey.....	S/OUO
Cumberland East Coast (1)				
Del Cristo (2)	Shelia O'Mara	J/EO.....	Matt McDonell	TSC
.....	Lyle Reece	MC		
East Tennessee (3).....	Miguel Gonzalez	MC	Amy Brandon	HE/CYF
.....	Mike Wilkinson	TSC.....	Jesus Gonzalez	C/HF
.....	Don Winn	HE/CYF	Ruth McQueen	J/EO
Emaus (1).....	Adan Varilla.....	S/OUO.....	William Paez	C/HF
Grace (3)	Donny Acton	MC	Pat Crouse	HE/CYF
.....	Daniel Barkley.....	HE/CYF	Richard Dean.....	J/EO
.....	Sherrad Hayes.....	HE/CYF	Andrew Locks	S/OUO
Hong Kong (2)				
Hope (1).....	Charles Hood.....	C/HF	Jerry Tomlin.....	TSC
Japan (2).....	Masahiro Matsumoto.....	HE/CYF	Akimasa Nakano	HE/CYF
Midsouth (1).....	Byron Forester.....	TSC.....	Vicki Summers	S/OUO
Missouri (1).....	Michael Reno	C/HF	Greg Bartlett.....	MC
Murfreesboro (3).....	Jason Logan.....	C/HF	Phillip Chapman	MC
.....	Joyce Merritt.....	S/OUO.....	Mary Jane Cothran	TSC
.....	Mack White	J/EO.....	Judy Williamson	J/EO
Nashville (3).....	Jimmy Byrd	HE/CYF	Jeff Clifton.....	TSC
.....	Patricia Shropshire	TSC.....	Sue Cook	MC
.....	Rob Truitt	J/EO.....	Jeff Smith.....	S/OUO
North Central (2).....	Holton Sandiford	MC	Mary Gard	HE/CYF
.....	David Parman	S/OUO.....	Roy Shanks.....	C/HF
Red River (3).....	Duane Dougherty	C/HF	Cyndi Davidson.....	J/EO
.....	Wes Johnson	TSC.....	Nancy Hagar.....	MC
.....	Judy Madden	HE/CYF	Steve Kaneaster	TSC
Robert Donnell (1).....	Earl Goodwin	J/EO.....	Geoff Gold.....	MC
Tenn./Georgia (2).....	Tom Clark.....	S/OUO.....	Jackie Kisting	MC
.....	Lucas Garcia.....	TSC.....	Sarah Way.....	C/HF
Trinity (2).....	Fredy Diaz	TSC.....	Ladd Daniel	J/EO
.....	Gloria Diaz	J/EO.....	Tony Martin.....	J/EO

YOUTH ADVISORY DELEGATES
to the
ONE HUNDRED NINETY-SECOND GENERAL ASSEMBLY

(Each Presbytery is eligible to send two Youth Advisory Delegates)

PRESBYTERY	DELEGATE	COMMITTEE
Arkansas.....	Colby Puckett.....	HE/CYF
Choctaw	(no youth delegate)	
Columbia.....	(no youth delegate)	
Cornerstone	(no youth delegate)	
Covenant	Jerry Spurling.....	TSC
Cumberland.....	Madison Lindsey.....	S/OUO
.....	Hannah Wooten.....	MC
del Cristo.....	(no youth delegate)	
East Tennessee	(no youth delegate)	
Emaus	(no youth delegate)	
Grace	Benjamin Locks	S/OUO
.....	Juan Martinez.....	MC
Hope	Paul Hood.....	C/HF
Japan	(no youth delegate)	
Korean Cumberland of SE.....	(no youth delegate)	
Midsouth	Gabriel Jackson.....	MC
.....	Will Pelham.....	C/HF
Missouri	(no youth delegate)	
Murfreesboro.....	Cosby King	S/OUO
Nashville	Josh Malloy	J/EO
.....	Elizabeth Spradling.....	HE/CYF
North Central	Kenna Davis.....	TSC
.....	Elizabeth Wilson.....	C/HF
Red River.....	Jessi Bolin	HE/CYF
.....	Sara Mearns	J/EO
Robert Donnell.....	(no youth delegate)	
Tennessee Georgia	(no youth delegate)	
Trinity	Maria Cardenas	TSC

COMMITTEES ABBREVIATIONS AND MEETING ROOMS

ABBREV	COMMITTEE	MEETING ROOMS
C/HF	Chaplains/Historial Foundation	Appaloosa
HE/CYF	Higher Education/Cumberland Youth & Family Services	Pioneer IV
J/EO	Judiciary/Elected Officers	Dallas
MC	Ministry Council	Pioneer III
S/OUO	Stewardship/Our United Outreach	Pioneer I
TSC	Theology & Social Concerns	Pioneer II

COMMITTEE ASSIGNMENTS

- 1. CHAPLAINS/HISTORICAL FOUNDATION (*Appaloosa*)**
Chair: Reverend Duane Dougherty **Co-Chair:** Reverend Jason Logan
Ministers: Larry Buchanan, Corey Cummings, Charles Hood, Michael Reno, Nathan Scott, Rodrigo Torres
Elders: Gilberto Acevedo, David Darnall, Jesus Gonzalez, Mercedes del Real, William Paez, Randy Seaton, Roy Shanks, Sarah Way
Youth Advisory Delegates: Paul Hood, Will Pelham, Elizabeth Wilson
- 2. HIGHER EDUCATION/CUMBERLAND YOUTH & FAMILY SERVICES (*Pioneer IV*)**
Chair: Reverend Don Winn **Co-Chair:** Reverend Sherrad Hayes
Ministers: Daniel Barkley, Jimmy Byrd, Paul Criss, Judy Madden, Masahiro Matsumoto, Freddie Norris
Elders: Amy Brandon, Pat Crouse, Mary Gard, Jo Laster, Akimasa Nakano, Jimmy Scott, Brenda Shoulta
Youth Advisory Delegates: Jessie Bolin, Colby Puckett, Elizabeth Spradling
- 3. JUDICIARY/ELECTED OFFICERS (*Dallas*)**
Chair: Reverend Shelia O'Mara **Co-Chair:** Elder Ladd Daniel
Ministers: Mark Bell, Gloria Diaz, Earl Goodwin, Rob Truitt, Earl West, Mack White
Elders: Cyndi Davidson, Richard Dean, Brenda Howell, Tony Martin, Ruth McQueen, David Pirtle, Judy Williamson
Youth Advisory Delegates: Josh Malloy, Sara Mearns
- 4. MINISTRY COUNCIL (*Pioneer III*)**
Chair: Reverend James Peyton **Co-Chair:** Elder Rebecca Delich
Ministers: Donny Acton, Christopher Anderson, Miguel Gonzalez, Lyle Reece, Bud Russell, Holton Sandiford, Tommy Thompson
Elders: Greg Bartlett, Phillip Chapman, Sue Cook, Geoff Gold, Nancy Hagar, Jackie Listing, Kevan Sproy
Youth Advisory Delegates: Juan Martinez, Gabriel Jackson, Hannah Wooten
- 5. STEWARDSHIP/OUR UNITED OUTREACH (*Pioneer I*)**
Chair: Reverend Joyce Merritt **Co-Chair:** Reverend Rian Puckett
Ministers: Mitch Boulton, Tom Clark, Joaquin Orozco, David Parman, Steve Rogers, Adan Varilla
Elders: Guillermo Arguello, Leticia Ceballos, Linda Gibson, Joe Hames, Ashley Lindsey, Andrew Locks, Jeff Smith, Vickie Summers
Youth Advisory Delegates: Cosby King, Benjamin Locks, Madison Lindsey
- 6. THEOLOGY & SOCIAL CONCERNS (*Pioneer II*)**
Chair: Reverend Wes Johnson **Co-Chair:** Reverend Mike Wilkinson
Ministers: Greg Bowen, Fredy Diaz, Byron Forester, Lucas Garcia, Patricia Shropshire
Elders: Jeff Clifton, Mary Jane Cothran, Mike Heneisen, Marcen Jeffers, Steve Kaneaster, Matt McDonell, Rockie Pederson, Jerry Tomlin
Youth Advisory Delegates: Maria Cardenas, Kenna Davis, Jerry Spurling
- 7. CREDENTIALS**
Chair: Gloria Diaz
Co-Chair: Roy Shanks
Member: Brenda Shoulta
Youth Advisory Delegate: Josh Malloy

REFERRALS TO COMMITTEES

Referrals to the Committee on Chaplains/Historical Foundation

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75	The Report of the Board of Trustees of the Historical Foundation
95	The Report of the Commission on Federal Chaplains

Referrals to the Committee on Higher Education/Cumberland Youth & Family Services

Page	Report
100	The Report of the Board of Trustees of Memphis Theological Seminary
123	The Report of the Board of Trustees of Bethel University
126	The Report of the Board of Trustees of the Cumberland Youth & Family Services

Referrals to the Committee on Judiciary/Elected Officers

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32	The Report of the Moderator
34	The Report of the Stated Clerk
97	The Report of the Joint Committee on Amendments
98	The Report of the Permanent Committee on Judiciary
118	The Report of the Place of Meeting Committee
137	Memorial from Cornerstone Presbytery Regarding <i>Welcoming Cumberland Presbyterians</i> Website
137	Memorial from Cauca Valley Presbytery Regarding Homosexuality within the Church
139	Memorial from Arkansas Presbytery Regarding “Cumberland Presbyterian” Branding

Referrals to the Committee on Ministry Council

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Referrals to the Committee on Stewardship/Elected Officers

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116	The Report of the Our United Outreach Committee
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Referrals to the Committee on Theology and Social Concerns

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119	The Report of the Unified Committee on Theology and Social Concerns

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		Report of the Stated Clerk
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	36	Recommendation 2
	37	Recommendations 3-4
		Report of the Board of Stewardship, Foundation and Benefits (No Recommendations)
		Report of the Board of Trustees of the Historical Foundation (No Recommendations)
		Report of the Ministry Council
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	89	Recommendation 2-3
	92	Recommendation 4
	94	Recommendation 5
		Report of the Commission on Federal Chaplains
Page	95	Recommendations 1-2
	96	Recommendation 3
		Report of the Joint Committee on Amendments (No Recommendations)
		Report of the Permanent Judiciary Committee (No Recommendations)
		Report of the Board of Trustees of Memphis Theological Seminary
Page	100	Recommendation 1
	103	Recommendation 2
	111	Recommendation 3
		Report of the Nominating Committee (No Recommendations)
		Report of the Our United Outreach Committee
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		Report of the Place of Meeting Committee (No Recommendations)
		Report of the Unified Committee on Theology and Social Concerns
Page	119	Recommendation 1
	121	Recommendations 2-5
	122	Recommendation 6
		Report of the Board of Trustees of Bethel University
Page	124	Recommendation 1
		Report of the Board of Trustees of the Cumberland Youth & Family Services (No Recommendations)
		2023 Budgets of General Assembly Board/Entities (No Recommendations)
		Memorials
Page	139	Recommendation 1-4

ASSEMBLY MEETINGS AND OFFICERS

Historical Review of the Stated Meetings and Officers of:

THE CUMBERLAND PRESBYTERY, 1810-1813

Date	Place	Moderator	Clerk	Members
1810, February	Sam McAdow's House Dickson Co., TN	Samuel McAdow	Young Ewing	3
1810, March 20	Ridge Meeting-House, Sumner Co., TN	Samuel McAdow	Young Ewing	14
1810, October 23	Lebanon Meeting-House	Finis Ewing	Young Ewing	16
1811, March 19	Big Spring, Wilson Co., TN	Robert Bell	Young Ewing	19
1811, October 9	Ridge Meeting-House	Thomas Calhoun	David Foster	23
1812, April 7	Suggs Creek Meeting-House	Hugh Kirkpatrick	James B. Porter	28
1812, November 3	Lebanon, KY	Finis Ewing	Hugh Kirkpatrick	22
1813, April 6	Beech Meeting-House Sumner Co. TN	Robert Bell	James B. Porter	34

THE CUMBERLAND SYNOD, 1813-1828

1813, October 5	Beech Meeting-House	William McGee	Finis Ewing	13
1814, April 5	Suggs Creek	David Foster	James B. Porter	27
1815, October 17	Beech Meeting-House	William Barnett	David Foster	15
1816, October 15	Free Meeting-House, TN	Thomas Calhoun	David Foster	22
1817, October 21	Mt. Moriah, KY	Robert Donnell	Hugh Kirkpatrick	27
1818, October 20	Big Spring, TN	Finis Ewing	Robert Bell	27
1819, October 19	Suggs Creek, TN	Samuel King	William Barnett	24
1820, October 17	Russellville, KY	Thomas Calhoun	William Moore	30
1821, Third Tues. in Oct.	Russellville, KY	Minutes not recorded		
1822, October 15	Beech Meeting-House	James B. Porter	David Foster	47
1823, October 21	Russellville, KY	John Barnett	Aaron Alexander	48
1824, October 19	Cane Creek, TN	Samuel King	William Moore	68
1825, October 18	Princeton, KY	William Barnett	Hiram McDaniel	76
1826, Third Tues. in Oct.	Russellville, KY	Minutes not recorded		
1827, November 20	Russellville, KY	James S. Guthrie	Laban Jones	63
1828, October 21	Franklin, TN	Hiram A. Hunter	Richard Beard	94

THE GENERAL ASSEMBLY, 1829-

1829, May 19	Princeton, KY	Thomas Calhoun	F. R. Cossitt	26
1830, May 18	Princeton, KY	James B. Porter	F. R. Cossitt	36
1831, May 17	Princeton, KY	Alex Chapman	F. R. Cossitt	34
1832, May 15	Nashville, TN	F. R. Cossitt	F. R. Cossitt	36
1833, May 21	Nashville, TN	Samuel King	F. R. Cossitt	35
1834, May 20	Nashville, TN	Thomas Calhoun	James Smith	48
1835, May 19	Princeton, KY	Sam King	James Smith	42
1836, May 17	Nashville, TN	Reuben Burrow	James Smith	43
1837, May 16	Lebanon, TN	Robert Donnell	James Smith	49
1838, May 15	Princeton, KY	Hiram A. Hunter	James Smith	47
1840, May 19	Elkton, KY	Reuben Burrow	James Smith	55
1841, May 18	Owensboro, KY	William Ralston	C. G. McPherson	56
1842, May 17	Owensboro, KY	Milton Bird	C. G. McPherson	57
1843, May 16	Owensboro, KY	A. M. Bryan	C. G. McPherson	68
1845, May 20	Lebanon, TN	Richard Beard	C. G. McPherson	95
1846, May 19	Owensboro, KY	M. H. Bone	C. G. McPherson	86
1847, May 18	Lebanon, Ohio	Hiram A. Hunter	C. G. McPherson	71
1848, May 16	Memphis, TN	Milton Bird	C. G. McPherson	100
1849, May 16	Princeton, KY	John L. Smith	C. G. McPherson	75
1850, May 21	Clarksville, TN	Reuben Burrow	Milton Bird	102
1851, May 20	Pittsburgh, PA	Milton Bird	Milton Bird	71
1852, May 18	Nashville, TN	David Lowry	Milton Bird	107
1853, May 17	Princeton, KY	H. S. Porter	Milton Bird	108
1854, May 16	Memphis, TN	Isaac Shook	Milton Bird	112
1855, May 15	Lebanon, TN	M. H. Bone	Milton Bird	101
1856, May 15	Louisville, KY	Milton Bird	Milton Bird	99
1857, May 21	Lexington, MO	Carson P. Reed	Milton Bird	106
1858, May 20	Huntsville, AL	Felix Johnson	Milton Bird	124
1859, May 19	Evansville, IN	T. B. Wilson	Milton Bird	131
1860, May 17	Nashville, TN	S. G. Burney	Milton Bird	168
1861, May 16	St. Louis, MO	A. E. Cooper	Milton Bird	51
1862, May 15	Owensboro, KY	P. G. Rea	Milton Bird	58
1863, May 21	Alton, IL	Milton Bird	Milton Bird	73
1864, May 19	Lebanon, OH	Jesse Anderson	Milton Bird	65
1865, May 18	Evansville, IN	Hiram Douglas	Milton Bird	78
1866, May 17	Owensboro, KY	Richard Beard	Milton Bird	155
1867, May 16	Memphis, TN	J. B. Mitchell	Milton Bird	176
1868, May 21	Lincoln, IL	G. W. Mitchell	Milton Bird	184
1869, May 20	Murfreesboro, TN	S. T. Anderson	Milton Bird	173
1870, May 19	Warrensburg, MO	J. C. Provine	Milton Bird	167

Date	Place	Moderator	Clerk	Members
1871, May 18	Nashville, TN	J. B. Logan	Milton Bird	173
1872, May 16	Evansville, IN	C. H. Bell	Milton Bird	182
1873, May 15	Huntsville, AL	J. W. Poindexter	John Frizzell	165
1874, May 21	Springfield, MO	T. C. Blake	John Frizzell	185
1875, May 20	Jefferson, TX	W. S. Campbell	John Frizzell	169
1876, May 18	Bowling Green, KY	J. M. Gill	John Frizzell	184
1877, May 17	Lincoln, IL	A. B. Miller	John Frizzell	171
1878, May 16	Lebanon, TN	D. E. Bushnell	John Frizzell	205
1879, May 15	Memphis, TN	J. S. Grider	John Frizzell	143
1880, May 20	Evansville, IN	A. Templeton	John Frizzell	194
1881, May 19	Austin, TX	W. J. Darby	John Frizzell	187
1882, May 18	Huntsville, AL	S. H. Buchanan	John Frizzell	188
1883, May 17	Nashville, TN	A. J. McGlumphey	T. C. Blake	204
1884, May 15	McKeesport, PA	John Frizzell	T. C. Blake	148
1885, May 21	Bentonville, AR	G. T. Stainback	T. C. Blake	185
1886, May 20	Sedalia, MO	E. B. Crisman	T. C. Blake	193
1887, May 19	Covington, OH	Nathan Green	T. C. Blake	187
1888, May 17	Waco, TX	W. H. Black	T. C. Blake	217
1889, May 16	Kansas City, MO	J. M. Hubbert	T. C. Blake	217
1890, May 15	Union City, TN	E. G. McLean	T. C. Blake	220
1891, May 21	Owensboro, KY	E. F. Beard	T. C. Blake	213
1892, May 19	Memphis, TN	W. T. Danley	T. C. Blake	229
1893, May 18	Little Rock, AR	W. S. Ferguson	T. C. Blake	226
1894, May 17	Eugene, OR	F. R. Earle	T. C. Blake	167
1895, May 16	Meridian, MS	M. B. DeWitt	T. C. Blake	208
1896, May 21	Birmingham, AL	A. W. Hawkins	J. M. Hubbert	200
1897, May 20	Chicago, IL	H. S. Williams	J. M. Hubbert	224
1898, May 19	Marshall, MO	H. H. Norman	J. M. Hubbert	221
1899, May 18	Denver, CO	J. M. Halsell	J. M. Hubbert	181
1900, May 17	Chattanooga, TN	H. C. Bird	J. M. Hubbert	230
1901, May 16	West Point, MS	E. E. Morris	J. M. Hubbert	226
1902, May 15	Springfield, MO	S. M. Templeton	J. M. Hubbert	255
1903, May 21	Nashville, TN	R. M. Tinnon	J. M. Hubbert	247
1904, May 19	Dallas, TX	W. E. Settle	J. M. Hubbert	251
1905, May 18	Fresno, CA	J. B. Hail	J. M. Hubbert	249
1906, May 17	Decatur, IL	Ira Landrith	J. M. Hubbert	279
1906, May 24	Decatur, IL	J. L. Hudgins	T. H. Padgett	106
1907, May 17	Dickson, TN	A. N. Eshman	J. L. Goodknight	140
1908, May 21	Corsicana, TX	F. H. Prendergast	J. L. Goodknight	136
1909, May 20	Bentonville, AR	J. T. Barbee	J. L. Goodknight	142
1910, May 19	Dickson, TN	J. H. Fussell	J. L. Goodknight	144
1911, May 18	Evansville, IN	J. W. Duvall	J. L. Goodknight	109
1912, May 16	Warrensburg, MO	J. D. Lewis	J. L. Goodknight	119
1913, May 15	Bowling Green, KY	J. H. Milholland	J. L. Goodknight	112
1914, May 21	Wagoner, OK	F. A. Brown	J. L. Goodknight	105
1915, May 20	Memphis, TN	William Clark	D. W. Fooks	116
1916, May 18	Birmingham, AL	J. L. Price	D. W. Fooks	125
1917, May 17	Lincoln, IL	F. A. Seagle	D. W. Fooks	102
1918, May 16	Dallas, TX	C. H. Walton	D. W. Fooks	117
1919, May 15	Fayetteville, AR	J. H. Zwingle	D. W. Fooks	101
1920, May 15	McKenzie, TN	J. E. Cortner	D. W. Fooks	123
1921, May 19	Greenfield, MO	Judge John B. Tally	D. W. Fooks	108
1922, May 18	Greeneville, TN	Hugh S. McCord	D. W. Fooks	102
1923, May 17	Fairfield, IL	P. F. Johnson, D. D.	D. W. Fooks	105
1924, May 15	Austin, TX	D. M. McAnulty	D. W. Fooks	93
1925, May 21	Nashville, TN	W. E. Morrow	D. W. Fooks	114
1926, May 20	Columbus, MS	I. K. Floyd	D. W. Fooks	111
1927, May 19	Lakeland, FL	T. A. DeVore	D. W. Fooks	97
1928, May 21	Jackson, TN	J. L. Hudgins	D. W. Fooks	97
1929, May 16	Princeton, KY	H. C. Walton	D. W. Fooks	98
1930, May 15	Olney, TX	O. A. Barbee	D. W. Fooks	92
1931, May 21	Evansville, IN	J. L. Elliot	D. W. Fooks	98
1932, May 19	Chattanooga, TN	G. G. Halliburton	D. W. Fooks	104
1933, June 14	Memphis, TN	W. B. Cunningham	D. W. Fooks	94
1934, June 14	Springfield, MO	A. C. DeForest	D. W. Fooks	103
1935, June 13	McKenzie, TN	C. A. Davis	D. W. Fooks	104
1936, June 18	San Antonio, TX	E. K. Reagin	D. W. Fooks	100
1937, June 16	Knoxville, TN	George E. Coleman	D. W. Fooks	109
1938, June 16	Russellville, AR	D. D. Dowell	D. W. Fooks	117
1939, June 15	Marshall, MO	E. R. Ramer	D. W. Fooks	126
1940, June 13	Cookeville, TN	Keith T. Postlethwaite	D. W. Fooks	116
1941, June 19	Denton, TX	L. L. Thomas	D. W. Fooks	120
1942, June 18	McKenzie, TN	George W. Burroughs	D. W. Fooks	108
1943, June 17	Paducah, KY	A. A. Collins	D. W. Fooks	94
1944, June 15	Bowling Green, KY	I. M. Vaughn	D. W. Fooks	94
1945, May 31	Lewisburg, TN	S. T. Byars	Wayne Wiman	103
1946, June 13	Birmingham, AL	C. R. Matlock	Wayne Wiman	105
1947, June 12	Knoxville, TN	Morris Pepper	Wayne Wiman	108

Date	Place	Moderator	Clerk	Members
1948, June 17	Nashville, TN	Paul F. Brown	Wayne Wiman	105
1949, June 16	Muskogee, OK	Blake Warren	Wayne Wiman	109
1950, June 15	Los Angeles, CA	L. P. Turnbow	Wayne Wiman	98
1951, June 14	Longview, TX	John E. Gardner	Wayne Wiman	105
1952, June 12	Memphis, TN	Emery A. Newman	Wayne Wiman	120
1953, June 18	Gadsden, AL	Charles L. Lehning, Jr.	Wayne Wiman	107
1954, June 17	Dyersburg, TN	John S. Smith	Wayne Wiman	124
1955, June 16	Lubbock, TX	Ernest C. Cross	Shaw Scates	118
1956, June 21	Cookeville, TN	Hubert Morrow	Shaw Scates	118
1957, June 21	Evansville, IN	William T. Ingram, Jr.	Shaw Scates	119
1958, June 18	Birmingham, AL	Wayne Wiman	Shaw Scates	116
1959, June 17	Springfield, MO	Virgil T. Weeks	Shaw Scates	120
1960, June 15	Nashville, TN	Arleigh G. Matlock	Shaw Scates	130
1961, June 21	Florence, AL	Ollie W. McClung	Shaw Scates	126
1962, June 20	Little Rock, AR	Eugene L. Warren	Shaw Scates	126
1963, June 19	Austin, TX	Franklin Chesnut	Shaw Scates	117
1964, June 17	Chattanooga, TN	Vaughn Fults	Shaw Scates	123
1965, June 16	San Francisco, CA	Thomas Forester	Shaw Scates	114
1966, June 15	Memphis, TN	John W. Sparks	Shaw Scates	124
1967, June 21	Paducah, KY	Raymon Burroughs	Shaw Scates	123
1968, June 19	Oklahoma City, OK	Loyce S. Estes	Shaw Scates	115
1969, June 18	San Antonio, TX	J. David Hester	Shaw Scates	116
1970, June 17	Knoxville, TN	L. C. Waddle	Shaw Scates	116
1971, June 16	Jackson, TN	E. Thach Shauf	Shaw Scates	116
1972, June 19	Kansas City, MO	Claude D. Gilbert	Shaw Scates	110
1973, June 18	Ft. Worth, TX	Thomas H. Campbell	Shaw Scates	101
1974, June 17	Bowling Green, KY	David A. Brown	Shaw Scates	116
1975, June 16	McKenzie, TN	Roy E. Blakeburn	Shaw Scates	120
1976, June 21	Tulsa, OK	Hubert W. Covington	T. V. Warnick	115
1977, June 30	Tampa, FL	Fred W. Bryson	T. V. Warnick	122
1978, June 19	McKenzie, TN	Jose Fajardo	T. V. Warnick	120
1979, June 18	Albuquerque, NM	James C. Gilbert	T. V. Warnick	126
1980, June 16	Evansville, IN	Robert L. Hull	T. V. Warnick	126
1981, June 15	Denton, TX	W. Jean Richardson	T. V. Warnick	126
1982, June 21	Owensboro, KY	W. A. Rawlins	T. V. Warnick	124
1983, June 20	Birmingham, AL	Robert G. Forester	T. V. Warnick	127
1984, June 11	Chattanooga, TN	C. Ray Dobbins	T. V. Warnick	125
1985, June 17	Lexington, KY	Virgil H. Todd	Roy E. Blakeburn	125
1986, June 23	Odessa, TX	James W. Knight	Roy E. Blakeburn	125
1987, June 15	Louisville, KY	Wilbur S. Wood	Roy E. Blakeburn	125
1988, June 6	Tulsa, OK	Beverly St. John	Robert Prosser	119
1989, June 12	Knoxville, TN	William Rustenhaven, Jr.	Robert Prosser	96
1990, June 25	Ft. Worth, TX	Thomas D. Campbell	Robert Prosser	88
1991, June 24	Paducah, KY	Floyd T. Hensley, Jr.	Robert Prosser	106
1992, June 22	Jackson, TN	John David Hall	Robert Prosser	102
1993, June 21	Little Rock, AR	Robert M. Shelton	Robert Prosser	100
1994, June 20	Albuquerque, NM	Donald C. Alexander	Robert Prosser	100
1995, June 19	Nashville, TN	Clinton O. Buck	Robert Prosser	102
1996, June 17	Huntsville, AL	Merlyn A. Alexander	Robert Prosser	95
1997, April 11	Nashville, TN	Merlyn A. Alexander	Robert Prosser	80
1997, June 16	Louisville, KY	W. Lewis Wynn	Robert Prosser	95
1998, June 15	Chattanooga, TN	Masaharu Asayama	Robert Prosser	97
1999, June 21	Memphis, TN	Gwendolyn Roddye	Marjorie Shannon	96
2000, June 19	Bowling Green, KY	Bob G. Roberts	Robert D. Rush	96
2001, June 18	Odessa, TX	Randolph Jacob	Robert D. Rush	88
2002, June 17	Paducah, KY	Bert L. Owen	Robert D. Rush	95
2003, June 23	Knoxville, TN	Charles McCaskey	Robert D. Rush	96
2004, June 21	Irving, TX	Edward G. Sims	Robert D. Rush	87
2005, June 27	Franklin, TN	Linda H. Glenn	Robert D. Rush	91
2006, June 18	Birmingham, AL	Donald Hubbard	Robert D. Rush	87
2007, June 18	Hot Springs, AR	Frank Ward	Robert D. Rush	84
2007, December 7	Nashville, TN	Frank Ward	Robert D. Rush	62
2008, June 7	Japan	Jonathan Clark	Robert D. Rush	82
2009, June 15	Memphis, TN	Sam Suddarth	Robert D. Rush	86
2010, June 13	Dickson, TN	Boyce Wallace	Robert D. Rush	88
2011, June 20	Springfield, MO	Don M. Tabor	Michael Sharpe	82
2012, June 18	Florence, AL	Robert D. Rush	Michael Sharpe	90
2013, June 17	Murfreesboro, TN	Forest Prosser	Michael Sharpe	93
2014, June 16	Chattanooga, TN	Lisa Anderson	Michael Sharpe	86
2015, June 20	Colombia, South America	Michele Gentry	Michael Sharpe	91
2016, June 20	Nashville, Tennessee	Dwayne Tyus	Michael Sharpe	84
2017, June 19	Palm Harbor, Florida	David Lancaster	Michael Sharpe	77
2018, June 17	Norman, Oklahoma	Jay Earheart-Brown	Michael Sharpe	86
2019, June 10	Huntsville, Alabama	Shelia O'Mara	Michael Sharpe	89
2020	No General Assembly due to COVID-19 pandemic			
2021, June 27	Louisville, Kentucky	Duawn Mearns	Michael Sharpe	84

Date	Place	Moderator	Clerk	Members
2022, June 19	Albuquerque, New Mexico	Mike Wilkinson.....	Michael Sharpe.....	92
2023, June 18	Denton, TX	Mitch Boulton	Michael Sharpe.....	91

BYLAWS

Bylaws of the Cumberland Presbyterian Church General Assembly Corporation
A Non-profit Religious Corporation Organized and Existing
Under the Laws of the State of Tennessee

ARTICLE 1-RELIGIOUS CORPORATION

1.01 Purpose. The Cumberland Presbyterian Church is a spiritual body comprised of a portion of the universal body of believers confessing Jesus Christ as Lord and Savior. As an ecclesiastical body, the Cumberland Presbyterian Church is a connectional Church which includes all of the judicatories of the Church. The highest judicatory of this ecclesiastical body is the General Assembly of the Cumberland Presbyterian Church (referred to in these Bylaws as “the Church”). This corporation has been formed to serve and support the Church by holding real and personal property of the Church, employing staff to serve the Church, and performing other secular and legal functions.

1.02 Ecclesiastical Authority Not Limited by Corporate Powers. The enumeration in state statutes or these Bylaws of specific powers which may be exercised by the Commissioners, Board of Directors, or the officers of the corporation when acting in their corporate capacity shall not limit their authority when acting in their ecclesiastical capacity for the Church.

1.03 Church Authorities. The doctrine of the Cumberland Presbyterian Church, expressed in the Confession of Faith, Constitution, Rules of Discipline, and Rules of Order of the Cumberland Presbyterian Church, shall have precedence over any inconsistent provision of these Bylaws.

ARTICLE 2-TERMINOLOGY

2.01 Delegates. The corporation’s delegates shall be called “Commissioners.”

2.02 General Assembly. A meeting of the Commissioners shall be called a “General Assembly.”

2.03 President. The corporation’s president shall be called the “Stated Clerk.”

2.04 Ecumenical Representative. A person who is not a member of a Cumberland Presbyterian Church or presbytery but who supports the mission of a denominational entity and is elected to a term of service on that entity shall be called an “Ecumenical Representative.”

ARTICLE 3-OFFICES

3.01 Location. The principal office of the corporation in the State of Tennessee shall be located in Shelby County, Tennessee. The corporation may have such other offices, either within or outside the State of Tennessee, as the General Assembly or the Board of Directors may direct from time to time.

ARTICLE 4-COMMISSIONERS

4.01 Commissioners. The Commissioners shall have the powers and authority described in the corporation’s charter and these Bylaws. Included among them are the power to:

- a. Elect the elected members of the Board of Directors.
- b. Approve any amendment to the corporation’s charter except an amendment to delete the names of the original directors; to change the name of the registered agent, or to change the address of the registered office;
- c. Elect and remove the Moderator, Stated Clerk, and the Engrossing Clerk.
- d. Fill vacancies on the corporation’s various boards, agencies and committees, and on the boards of any subsidiaries;
- e. Approve the merger or dissolution of the corporation, or the sale of substantially all of the corporation’s assets; and
- f. Transact such other business of the corporation as may properly come before any meeting of the Commissioners.

4.02 Selection of Commissioners: Number and Qualifications. Commissioners shall be selected by the presbyteries. A presbytery shall be entitled to send one minister and one elder for each 1,000, or fraction thereof, active members (including ordained clergy) in the presbytery. Each elder selected as a Commissioner must be serving as a member of a session at the time of the General Assembly at which he or she will serve. A Commissioner shall continue to serve until no longer qualified or until his or her successor is selected and qualified. The clerk of each presbytery shall certify the presbytery’s duly elected commissioners, youth advisory delegates, and alternates to the Stated Clerk in a manner provided by the Stated Clerk.

4.03 Youth Advisory Delegates. Each presbytery may select not more than two youth advisory delegates who should be from 15 through 19 years of age. Advisory delegates may serve as members with full rights on General Assembly committees, but shall not vote as Commissioners.

4.04 Annual Meeting and Notice. The Commissioners shall meet annually at a date and time established by the General Assembly. The meeting shall be continued from day to day until adjournment. Written notice of the meeting shall be mailed to the stated clerks of all presbyteries and published in the Cumberland Presbyterian at least sixty (60) days prior to the proposed meeting.

4.05 Special Meetings and Notice. The Moderator, or in case of the Moderator's absence, death, or inability to act, the Stated Clerk, may with the written concurrence or at the written request of twenty Commissioners, ten of whom shall be ministers and ten elders, representing at least five presbyteries, call a special meeting of the Commissioners. If warranted by a change of circumstances, a called special meeting may be cancelled by the Moderator, or in case of the Moderator's absence, death, or inability to act, the Stated Clerk, with the written concurrence of at least ten of the Commissioners who requested or concurred in the call of the special meeting. Written notice of any special meeting shall be mailed to the stated clerks of all presbyteries, to all Commissioners, and to their alternates at least sixty (60) days prior to the meeting. The notice shall specify the particular business of the special meeting, and no other business shall be transacted.

4.06 Place of Meeting. The General Assembly may designate any place within or outside the state of Tennessee as the place for an annual meeting. If the Commissioners fail to designate a place for an annual meeting, or if an emergency requires the place to be changed, the Board of Directors may designate a place for the annual meeting. The Moderator or the Stated Clerk, as the case may be, when calling a special meeting shall designate the time and place of the meeting in the notice of the meeting.

4.07 Quorum. Any twenty or more Commissioners, of whom at least ten are ministers and ten elders, entitled to vote shall constitute a quorum at any General Assembly. When a quorum is once present to organize a meeting, business may continue to be conducted and votes taken despite the subsequent withdrawal of any Commissioner. A meeting may be adjourned despite the absence of a quorum.

4.08 Voting. Every Commissioner shall be entitled to one vote, which must be cast by the Commissioner in person; no proxies are permitted. All corporate actions shall be taken by majority vote except as otherwise provided by the corporation's parliamentary authority. Voting for members of the Board of Directors shall be non-cumulative.

ARTICLE 5-BOARD OF DIRECTORS

5.01 Authority. The Board of Directors shall manage the business and affairs of the corporation except for any power or authority which is reserved to the Commissioners or delegated to any other agency of the corporation. The Board of Directors is authorized to amend the corporation's charter only to delete the names of the original directors; to change the name of the registered agent; or to change the address of the registered office.

5.02 Composition of the Board of Directors. The Board of Directors shall consist of seven (7) members, who shall be the directors of the corporation. Six (6) members shall be elected by the Commissioners and the Stated Clerk shall serve by virtue of office. All members, whether elected or ex officio, shall have all of the privileges of office.

5.03 Qualification for Election. Each person elected to the Board of Directors shall be a natural person who is a person in good standing of a presbytery or local Cumberland Presbyterian Church. No two directors shall be from the same presbytery, provided, however, that a director who moves from one presbytery to another may continue to serve until the expiration of his or her term of office.

5.04 Election and Tenure. The elected members of the Board of Directors shall serve terms of three (3) years each. The terms shall be staggered so that two (2) directors shall be elected each year. Each person elected shall serve until his or her successor has been elected and qualified.

5.05 Action of Board in Emergency or By Default. If, for any reason, the General Assembly fails to fill a vacancy on the Board of Directors at the next General Assembly, then the Board of Directors may fill the vacancy by majority vote of the members then in office.

5.06 Meetings. The Board of Directors shall meet annually or more often at such time and place as it may set. Special meetings may be called by or at the request of the Stated Clerk or any three directors at any place, either within or outside the state of Tennessee.

5.07 Notice. Notice of any meeting shall be given at least five (5) days before the date of the meeting, except that notice by mail shall be given at least ten (10) days before the date of the meeting. Notice may be communicated in person; by telephone, fax, or electronic mail; or by first class mail or courier. Except as specifically provided by these Bylaws, neither the business to be transacted at nor the purpose of any special or regular meeting of the Board of Directors need be specified in the notice of the meeting.

5.08 Notice of Special Actions. Any meeting of the Board of Directors at which one or more of the following actions shall be considered must be preceded by seven (7) days written notice to each member

that the matter will be voted upon, unless notice has been waived. Actions requiring such notice are: amendment or restatement of the corporate charter; approval of a plan of merger for the corporation; sale of all or substantially all of the corporation's assets; and dissolution of the corporation.

5.09 Officers of the Board of Directors. The Board of Directors may have such officers of the board as it may deem appropriate.

5.10 Quorum and Voting. A majority of the members shall constitute a quorum for the transaction of business at any meeting of the Board of Directors. When a quorum is once present to organize a meeting, it is not broken by the subsequent withdrawal of any of those present. A meeting may be adjourned despite the lack of a quorum. The vote of a majority of the members present at a meeting at which a quorum is present shall be the act of the Board of Directors unless a greater vote is specifically required by the Charter or the Bylaws.

5.11 Conference Meetings. Any or all the members of the Board of Directors or any committee designated by it may meet by means of conference telephone or similar communications equipment which permits all persons participating in the meeting to hear each other simultaneously. A member who participates in a meeting by such means is deemed to be present in person at the meeting.

5.12 Action by Written Consent. Whenever the members of the Board of Directors are required or permitted to take any action by vote, such action may be taken without a meeting on written consent, setting forth the action so taken and signed by all of the members entitled to vote,

5.13 Emergency Actions. If the Board of Directors determines by a vote of three-fourths of all its members that an emergency exists of such magnitude as to threaten the work of the whole Church, or of all boards and other agencies of the Church, and that the emergency requires action before the next meeting of the General Assembly, then the Board of Directors shall exercise the powers of the Commissioners in such emergency.

5.14 Compensation. Members of the Board of Directors shall receive no compensation in their capacity as members of the Board of Directors. Members may be paid their expenses, if any, of attendance at each meeting of the Board of Directors.

5.15 Removal of Directors. An elected member of the Board of Directors may be removed by the Commissioners for misfeasance or if he or she is no longer qualified to be elected to the Board of Directors.

ARTICLE 6-WAIVER OF NOTICE

6.01 Written Waiver. Any notice required to be given to any member of the Board of Directors or a Commissioner under these Bylaws, the Charter, or the laws of Tennessee may be waived. The waiver shall be in writing, signed (either before or after the event requiring notice) by the person entitled to the notice, and delivered to the corporation.

6.02 Waiver by Attendance. The attendance of a member of the Board of Directors or a Commissioner at any meeting shall constitute a waiver of notice of the meeting, unless the person attends a meeting for the express purpose of objecting to the transaction of any business because the meeting was not properly called or convened.

ARTICLE 7-MODERATOR AND VICE-MODERATOR

7.01 Nomination and Election. At the beginning of each annual meeting the General Assembly shall elect a Commissioner to serve as Moderator assuming office immediately upon installation during the worship service the evening of the first day until the next annual meeting. Nominations for Moderator shall come from the floor. One nominating speech, not to exceed ten minutes, shall be permitted on behalf of each nominee. If there is more than one nominee, the election shall be conducted by written ballot. A committee appointed and supervised by the Stated Clerk shall receive the ballots, count them, and certify the election. If no nominee receives a majority of the votes cast, a run-off election shall be conducted. Only those leading nominees who together received a majority of the votes cast on the preceding ballot shall be included in the run-off election.

7.02 Nature of Office. The Moderator of the General Assembly is the ecclesiastical head of the Cumberland Presbyterian Church during the tenure of the office and a spiritual representative of the Cumberland Presbyterian Church wherever God leads. The Moderator receives a precious gift and great opportunity for service in the Church: the freedom to go anywhere and to listen to the mind, heart and spirit of the denomination and to speak with and to the Church. The office of Moderator has great honor and respect, and the person elected to the Office is a priest, prophet, and pastor of the Church at large. The Moderator prays with and for the work of the Spirit of God in the life of the denomination at every opportunity. The Moderator participates in the life and work of the Church as far as possible, and pays particular attention to ecumenical relations, especially with the Cumberland Presbyterian Church in America. Judicatories, congregations, and others are urged to invite the Moderator, and the Moderator is encouraged to attend

meetings of Church entities and judicatories to observe the life and work of the Church at every level.

7.03 Duties and Privileges of Office.

- a. The Moderator shall preside at all meetings of the General Assembly.
- b. The Moderator shall appoint, with the consent of the General Assembly, such special committees as are needed;
- c. The Moderator shall serve as chairperson of the General Assembly Program Committee and as a member of the Place of Meeting Committee;
- d. The Moderator shall perform such other duties as may be assigned by the General Assembly.
- e. The Moderator shall serve as an advisory member of the Ministry Council during tenure in office.
- f. The Moderator shall observe the places and times God is calling the Church to service, assess the need for a Denominational response to God's call, and report items that concern the General Assembly.
- g. The Moderator shall wear the official cross and stoles of office during the term of office.

7.04 Expenses of Office. Any allowance budgeted by the General Assembly to offset the expenses of the Moderator shall be administered by the Stated Clerk. Persons issuing an invitation to the Moderator are encouraged to agree in advance on arrangements for the payment of travel expenses. Upon the Moderator's retirement from office, a gavel and a replica of the Moderator's cross shall be presented to the Moderator.

7.05 Vice-Moderator. The General Assembly shall elect a Vice-Moderator in like manner. The Vice-Moderator shall perform such duties as may be assigned by the Moderator of the General Assembly and perform the duties of the Moderator in the event of the Moderator's disability or absence from office for any reason.

7.06 Removal. The Moderator or Vice-Moderator may be removed by the General Assembly whenever in its judgment the removal would serve the best interests of the corporation.

ARTICLE 8- STATED CLERK

8.01 President. The Stated Clerk is the principal executive officer of the corporation and shall also have the titles of "president" and "treasurer".

8.02 Nomination and Election. The Nominating Committee may nominate the serving Stated Clerk for re-election. If the Nominating Committee declines to nominate the serving Stated Clerk for re-election, or if the Stated Clerk has vacated the office, resigned, or declined to be re-nominated, then the Corporate Board shall conduct a search for and nominate a candidate to the General Assembly. In either event, further nominations may be made by the Commissioners. The Commissioners shall elect the Stated Clerk by majority vote.

8.03 Term of Office. The Stated Clerk shall be elected to a term of four (4) years. The regular term of office begins on January 1 and ends on December 31. There is no limit on the number of terms which may be served by an individual Stated Clerk.

8.04 Duties. The Stated Clerk shall be concerned with the spiritual life of the Church and with maintaining and strengthening a united witness for the Church. The Stated Clerk shall also generally supervise and control the business affairs of the corporation and see that all orders and resolutions of the General Assembly are carried into effect. In fulfillment of these duties, the Stated Clerk shall:

01. Have responsibility to provide for the orderly governance of the Church in accordance with the Constitution, Rules of Order and Rules of Discipline.
02. Maintain records of the corporation and respond to requests for official records of General Assembly actions and interpretations of its actions.
03. Represent the Church when an official of the General Assembly is needed.
04. Represent the Cumberland Presbyterian Church in establishing and maintaining relations with other Churches, particularly those of the Presbyterian and Reformed tradition, and in addressing common concerns.
05. Sign all documents on behalf of the corporation or the Cumberland Presbyterian Church.
06. Represent the corporation or the Church in litigation or other legal matters affecting the Cumberland Presbyterian Church, including the selection and employment of legal counsel.
07. Make suitable arrangements for General Assembly meetings, including researching possible meeting sites, contracting for facilities, and arranging space for committee meetings and sessions of the General Assembly;
08. Provide for printing and other communication needs of the General Assembly while in session.
09. Call meetings of the Place of Meeting Committee and the Program Committee.

10. Prepare and distribute an information form to be completed by Commissioners for the Moderator's use in making committee appointments.
11. Advise the Moderator in the appointment of committees.
12. In consultation with the Moderator, refer all matters to come before the next General Assembly; and provide copies of all such referrals to the Commissioners and advisory delegates before the General Assembly convenes.
13. Prepare and distribute preliminary minutes and an agenda for General Assembly meetings which shall provide time for the consideration of any appropriate business, including memorials from a judicatory or denominational entity delivered to the Stated Clerk in writing by April 30.
14. Supervise the recording and publication of minutes and a summary of actions taken by each General Assembly.
15. Make copies of General Assembly minutes available to ordained ministers, licentiates, candidates, commissioners, clerks of sessions, members of denominational entities, schools of the Church, synod, and presbytery clerks, to the Stated Clerk's exchanges and other interested persons in order to encourage lower judicatories and persons in the Church to implement the actions of the General Assembly.
16. File the minutes of each General Assembly with the Historical Foundation as a permanent record.
17. Maintain and update annually the Digest of the General Assembly actions.
18. Represent the Church at large on the Ministry Council.
19. Provide support services for the Moderator and all denominational entities.
20. Receive and make any appropriate response to communications to the Cumberland Presbyterian Church or General Assembly.
21. Maintain a name and address file on congregations, session clerks, pastors, and other leadership of congregations with statistical information about congregations, presbyteries, and synods.
22. Solicit, receive, publish, and disseminate annual reports from churches.
23. Review reports by denominational entities and assist them in complying with correct reporting and budgeting procedures and in avoiding duplication of work.
24. Hold, report annually, and distribute as authorized by the General Assembly or the Ministry Council the Contingency Fund and all other General Assembly Funds not entrusted to the care of a denominational entity.
25. Call the Judiciary Committee into session or by other means secure the advice of the committee on appropriate matters.
26. Communicate with presbyteries and synods on behalf of the General Assembly and attend their meetings from time to time.
27. Provide training for presbytery and synod clerks and orientations for General Assembly commissioners.
28. Generally perform duties as are prescribed in the Constitution or directed by the General Assembly.

8.05 Removal. The Stated Clerk may be removed by the General Assembly whenever in its judgment the removal would serve the best interests of the corporation.

ARTICLE 9-OTHER OFFICERS

9.01 Secretary. The chief executive officer of the Ministry Council shall, by virtue of office, be the secretary of the corporation, and shall in general perform all duties incident to the office of secretary.

9.02 Engrossing Clerk. The Engrossing Clerk shall be elected by the General Assembly to a term of four (4) years. The regular term of office begins on January 1 and ends on December 31. There is no limit on the number of terms which may be served by an individual Engrossing Clerk. The Engrossing Clerk shall serve as Stated Clerk pro tempore during the meeting of the General Assembly in the event the Stated Clerk is absent or unable to serve. The Engrossing Clerk shall perform such other duties as may from time to time be prescribed by the Board of Directors or the General Assembly.

9.03 Additional Officers. The corporation may have such additional officers as it may from time to time find necessary or appropriate.

ARTICLE 10-ORGANIZATION AND RELATIONSHIPS

10.01 Generally. The following are denominational entities related to the Cumberland Presbyterian

Church:

01. Subsidiary corporations: Board of Stewardship, Foundation and Benefits of the Cumberland Presbyterian Church; Memphis Theological Seminary of the Cumberland Presbyterian Church; Ministry Council of the Cumberland Presbyterian Church.
02. Related corporations: Bethel University; Cumberland Youth and Family Services; Historical Foundation of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America.
03. Commissions: Commission on Presbyterian Federal Chaplaincies.
04. Committees: Committee on Nominations; Joint Committee on Amendments; Judiciary, Our United Outreach; Place of Meeting Committee; Program Committee; Unified Committee on Theology and Social Concerns.

10.02 Election and Tenure. The following qualifications and rules relate to service on any denominational entity.

01. Unless elected as an Ecumenical Representative, no person shall be qualified to serve except a member in good standing in a presbytery or local congregation of the Cumberland Presbyterian Church.
02. No person who is employed in an executive capacity including Chief Executive, Vice-President, Team Leader, Director, or equivalent in the Cumberland Presbyterian Church is eligible to serve on a denominational entity. No employee of a denominational entity is eligible for service on the same denominational entity.
03. Each person shall be elected for a term of three years unless elected to fill the remainder of an unexpired term. However, if a person elected to serve on a denominational entity where residence in a particular synod is a qualification for election shall move to another synod while in office, the term to which he or she was elected shall terminate at the close of the next meeting of the General Assembly. When nominating persons to boards and agencies, priority consideration be given to persons whose individual life and/or church involvement demonstrates a commitment to support Our United Outreach.
04. Members of the Committee on Nominations may not be elected to a consecutive term. All other persons may serve up to three consecutive terms for a total not to exceed nine years in office.
05. A Cumberland Presbyterian who has served on any entity is not eligible to serve on the same entity (except for an authorized consecutive term) until at least two (2) years have elapsed since the conclusion of the previous service.
06. A Cumberland Presbyterian who is serving on any entity is not eligible to serve on another entity until at least one (1) year has elapsed since the conclusion of the previous service.
07. An Ecumenical Representative who is serving or has served on any entity is not eligible to serve on any other entity (except for an authorized consecutive term on the same entity) until at least one (1) year has elapsed since the conclusion of the previous service.

10.03 Resignation or Removal.

01. Any person serving on a denominational entity who is no longer qualified or eligible to serve shall be deemed to have resigned.
02. Any person serving on an incorporated denominational entity may resign by delivering written notice of resignation to the secretary or an executive officer of the denominational entity, who shall promptly report the resignation to the Stated Clerk. Any person serving on an unincorporated denominational entity may resign by delivering written notice of resignation to the Stated Clerk. A resignation is effective when delivered unless some other effective date is specified in the written resignation.
03. No member who continues to meet the standard requirements for election or appointment to any denominational entity shall be removed from office except for misfeasance. Removal of a person elected by the General Assembly shall be by vote of the General Assembly.

10.04 Board of Stewardship, Foundation and Benefits. The corporation shall elect the eleven (11) directors of the Board of Stewardship as provided in its charter.

10.05 Historical Foundation. The corporation shall elect six (6) of the twelve (12) directors of the Historical Foundation as provided in its charter. The corporation shall elect the directors of the Historical Foundation in such a manner that, immediately following any election, there shall be at least one (1) member from each synod and no person shall be elected if the election would cause two directors from the same presbytery to be serving simultaneously. The remaining six (6) directors shall be elected by the Cumberland Presbyterian Church in America.

10.06 Memphis Theological Seminary. The corporation shall elect the eighteen (18) directors of Memphis Theological Seminary as provided in its charter. The corporation shall elect the directors in such a

manner that, immediately following any election, at least fifty percent plus 1 (50% + 1) of the directors shall be members of the Cumberland Presbyterian Church or the Cumberland Presbyterian Church in America.

10.07 Ministry Council.

01. The corporation shall elect the fifteen (15) directors of the Ministry Council as provided in its charter.
02. The corporation shall elect the directors of the Ministry Council in such a manner that immediately following any election, there shall be three (3) directors from each synod; at least six (6) but no more than nine (9) directors who are ordained clergy; and no more than nine (9) directors of the same gender.
03. The Stated Clerk and Moderator shall be designated as Advisory Members to the board of directors of the Ministry Council. In addition, the corporation shall elect three (3) Youth Advisory Members who shall be between the ages of 15 - 19 be elected for 1-year terms, with eligibility for re-election for one additional term.

10.08 Commission on Presbyterian Federal Chaplaincies. The commission shall consist of three (3) members elected by the corporation.

ARTICLE 11-COMMITTEES

11.01 General. The corporation shall have the committees provided for in these Bylaws and such other standing or special committees as the General Assembly may create from time to time. Except as otherwise provided in these Bylaws, the Moderator, in consultation with the Stated Clerk, shall appoint all committees.

11.02 Committees of Commissioners and Youth Advisory Delegates. Prior to each General Assembly, the Moderator, in consultation with the Stated Clerk, shall organize the Commissioners and Youth Advisory Delegates into the following committees: Chaplains/Missions/Pastoral Development, Children's Home/Historical Foundation, Higher Education, Judiciary, Ministry Council/Communications/Discipleship, Stewardship/Elected Officers, and Theology and Social Concerns. Each committee shall consider such matters expected to come before the General Assembly as are referred to it by the Stated Clerk. Any denominational organization, the work of which is affected by a matter before a committee, shall be entitled to address the committee.

11.03 Committee on Nominations.

01. The committee shall consist of ten (10) persons elected by the corporation in such a manner that, immediately following any election, the committee shall have at least one minister and one lay person from each synod. It is preferred but not required that no two members shall be from the same presbytery.
02. Approximately one third of the members of the committee shall be elected each year by the General Assembly and shall serve one term not to exceed three years.
03. The committee shall meet not earlier than February 15 each year and shall nominate to the General Assembly qualified persons to fill all vacancies to be filled by vote of the General Assembly, including vacancies on the Committee on Nominations, unless another method of nomination is provided in these Bylaws. The report of the committee shall list the names of nominees, the presbytery if a minister, and the presbytery and the local congregation if a lay person. The Committee on Nominations shall be intentional in nominating persons who represent the global nature of the Church.
04. Presbyteries and synods and their moderators and stated clerks are requested to assist the Committee on Nominations by recommending persons for any position by providing the name and qualifications of the potential nominees to the Stated Clerk no later than February 1 on a form to be provided by the Stated Clerk. Nominations from the floor shall also be in order.
05. No person shall be nominated for election by the General Assembly unless the nominee has within the past year given his or her consent to the nomination.

11.04 Joint Committee on Amendments. The Judiciary Committee shall appoint as many as five of its members to act in committee with an equal number of members of the Judiciary Committee of the Cumberland Presbyterian Church in America. Upon the request of the General Assembly of the Cumberland Presbyterian Church or the General Assembly of the Cumberland Presbyterian Church in America, this Joint Committee shall prepare for the consideration of both general assemblies proposed amendments to the Confession of Faith, Catechism, Constitution, Rules of Discipline, Directory for Worship, and Rules of Order.

11.05 Judiciary Committee.

01. The committee shall consist of nine (9) persons elected by the corporation in such a manner that, immediately following any election, the committee shall have at least

four members (4) who are ordained ministers and at least three (3) members who are licensed attorneys-at-law. The Stated Clerk shall be staff liaison to the committee, attending its meetings and providing resources and counsel.

02. The committee shall meet at least annually upon the call of its chairperson or the Stated Clerk.
03. The committee shall provide advice and counsel to the Stated Clerk. Upon the written request of any judicatory or denominational entity made to the chairperson or Stated Clerk, the committee shall render an advisory opinion on matters of church law or procedure. The chairperson shall secure the views of all members of the committee and write the advisory opinion based on the majority view of the members. The committee shall not render legal opinions on matters of civil law nor otherwise engage in the practice of law.
04. At least one member of the committee shall attend each meeting of the General Assembly to advise with its officers and Commissioners on matters of church law or procedure. At the Moderator's request a member of the committee shall be available to advise the Moderator during the business sessions of the General Assembly.
05. The committee shall be a commission within the meaning of section 2.5 of the Rules of Discipline to hear and determine appeals from synods.
06. The committee shall have oversight of and responsibility for ecclesiastical decisions made by a body acting in the place of a presbytery with respect to mission work and mission fields. The oversight and responsibility exercised by the committee shall be the same as that exercised by a synod with respect to a presbytery under its care, specifically Constitution 8.5, a, b, and c

11.06 Our United Outreach Committee.

01. The committee shall consist of five (5) persons elected by the corporation in such a manner that, immediately following any election, the committee shall have one person from each synod. Seven (7) additional members will include a member of the Ministry Council, a member of the Corporate Board, a member of the Board of Stewardship, Foundation and Benefits, a member of the Board of Trustees of the Historical Foundation, and a Cumberland Presbyterian member of the Boards of Trustees of Bethel University, the Cumberland Presbyterian Children's Home, and Memphis Theological Seminary. The executives of the above named denominational entities shall serve as non-voting, Resource/Advocacy members. In addition, the corporation shall elect three (3) Youth Advisory members who shall be between the ages of 15-19 and be elected for one (1) year terms, with eligibility for re-election for one additional term.
02. The Office of the General Assembly will be responsible for the expenses of the representative of each synod. The represented denominational entities will be responsible for the expenses of their representatives and executives.

11.07 Place of Meeting. The committee shall consist of the Moderator and the Stated Clerk.

11.08 Program Committee. The committee shall consist of the Moderator, Stated Clerk, Director of Ministries, Assistant to the Stated Clerk who serves as secretary, the pastor of the host church, and one representative designated by each of the following: Bethel University, Board of Stewardship, Foundation, and Benefits, Cumberland Youth and Family Services, Historical Foundation, Memphis Theological Seminary, and the Ministry Council. The committee will begin planning for two years prior to the meeting of a particular General Assembly.

11.09 Unified Committee on Theology and Social Concerns. The committee shall consist of eight (8) members elected by the corporation, the Stated Clerk, and the President of Memphis Theological Seminary. At least one member of the committee other than the Seminary's president shall be a Cumberland Presbyterian member of the faculty of Memphis Theological Seminary.

ARTICLE 12-INDEMNIFICATION

12.01 Indemnification. The corporation shall indemnify any director, officer or employee who is, or is threatened to be, made a party to a completed, pending, or threatened action or proceeding from any liability arising from the director's, officer's or employee's official capacity with the corporation. This indemnification shall extend to the personal representation of a deceased person if the person would be entitled to indemnification under these Bylaws if living.

12.02 Costs and Expenses Covered by Indemnification. Indemnification provided under these Bylaws shall extend to the payment of a judgment, settlement, penalty, or fine, as well as attorney's fees, court costs, and other reasonable and necessary expenses incurred by the director or officer with respect to the action or proceeding.

12.03 Limitation on Indemnification. No indemnification shall be made to or on behalf of any

person if a judgment or other final adjudication adverse to that person establishes his or her liability:

01. for any breach of the duty of loyalty to the corporation;
02. for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law; or
03. for any distribution of the assets of the corporation which is unlawful under Tennessee law.

ARTICLE 13-TRUSTEE FOR THE CORPORATION

13.01 Trustee. The Board of Stewardship, Foundation and Benefits of the Cumberland Presbyterian Church, a nonprofit corporation existing under the laws of the state of Tennessee, holds certain real property and other assets of the Church as trustee for the use and benefit of the Church. The Board of Stewardship may continue to hold such real property and other assets, but after the adoption of these Bylaws, it shall hold those assets as trustee for the use and benefit of the Cumberland Presbyterian Church General Assembly Corporation.

13.02 Other Assets. Other, additional property may from time to time be conveyed to the Board of Stewardship to be held by it as trustee for the corporation. All assets held by the Board of Stewardship as trustee for the corporation shall be held at the pleasure and direction of the General Assembly.

ARTICLE 14-PARLIAMENTARY AUTHORITY

14.01 Designation. The parliamentary authority of the corporation in all meetings shall be the latest revised edition of the Rules of Order as set out in the Confession of Faith and Government of the Cumberland Presbyterian Church. In matters not provided for in the Rules of Order, the parliamentary authority shall be Robert's Rules of Order, latest revised edition.

14.02 Standing Rules. The following shall be Standing Rules for meetings of the General Assembly and may be suspended as provided in the parliamentary authority. (see Rules of Order 8.34c)

Standing Rules

1. Unless otherwise determined by the General Assembly or by the Stated Clerk in the event of an emergency, the annual General Assembly shall meet on the third or fourth Monday of June at two o'clock in the afternoon to organize, elect a moderator and transact business, and shall close on Thursday or Friday of the same week.

2. Reports of all standing and special committees shall be considered in the order established by the Moderator in consultation with the Stated Clerk. Committee reports may be presented orally or in writing provided to all Commissioners and youth advisory delegates. Those presenting committee reports shall have the opportunity to make remarks and give explanation, such presentations not to exceed ten minutes unless time is extended by two-thirds vote taken without debate. All committee recommendations shall be submitted in writing.

3. All materials from denominational entities for consideration or action by a General Assembly shall be submitted to the Stated Clerk at least thirty (30) days before the meeting of General Assembly.

4. Resolutions and memorials proposed for adoption by individual commissioners rather than denominational entities or judicatories of the Cumberland Presbyterian Church shall be introduced no later than the close of business on the second day of a meeting of General Assembly, and, when introduced, shall be referred by the Moderator, in counsel with the Stated Clerk, to the appropriate committee or committees for report and recommendations to the Assembly.

ARTICLE 15-REPORTS AND AUDITS

15.01 Congregational Reports. Annually by December 1, the Stated Clerk shall send to session clerks statistical forms for reporting congregational data. Session clerks shall mail the completed forms to presbytery clerks by February 1. The presbytery clerk shall mail the composite statistical report for all congregations of a presbytery to the Stated Clerk by February 10.

15.02 Institutional Reports. In order to be considered for inclusion in the General Assembly budget, all denominational entities shall deliver to the Stated Clerk an annual report including a concise description of the organization's work during the previous year and a line item budget for the forthcoming year. Financial reports should be condensed as much as possible while conveying all essential information on the organization's operations. All denominational entities except academic institutions on a fiscal year are requested to maintain their books on a calendar year.

15.03 Reporting Schedule. An electronic copy and two written copies of the annual report signed by two officers of the organization shall be delivered to the Stated Clerk by March 15 each year. Organizations requesting funds from Our United Outreach shall submit multi-year program budgets to the Our United Outreach Committee.

15.04 Audits. Organizations and operations included in the General Assembly budget shall be audited annually by a certified public accountant. Copies of the auditor's report, including any recommendations for changes in the procedures relating to internal financial controls, shall be delivered to the Stated Clerk. Organizations with total receipts of \$100,000 or less are not required to have an audit but shall submit their books and financial statements to the Stated Clerk annually.

15.05 Bonds. Each organization or person whose financial records are required to be audited shall have a fidelity bond in an amount adequate to protect all funds held by the organization or person.

ARTICLE 16-AMENDMENTS

16.01 Manner of Amendment. Except as provided below, these Bylaws may be amended or repealed only by the affirmative vote of two-thirds of the votes cast in a duly constituted meeting of the General Assembly. No portion of the Bylaws may be amended or repealed by the Board of Directors. Fair and reasonable notice of any proposed amendment shall be provided as required by state law.

16.02 Extraordinary Actions. In order to be effective the following actions must be approved by (1) the affirmative vote of two consecutive General Assemblies, or (2) a ninety percent (90%) vote of a single General Assembly.

01. Terminating the existence of a denominational entity named in Bylaw 10.01
02. Creating a new denominational entity other than a temporary committee or task force.
03. Decreasing the Our United Outreach budget allocation to a denominational entity by more than 40% of the amount distributed to it during the previous calendar year; or
04. Taking any other actions which would cause a drastic change in the mission or structure of the Cumberland Presbyterian Church.

MEMORIAL ROLL OF MINISTERS

**IN MEMORY OF
MINISTERS LOST BY DEATH**

<u>NAME</u>	<u>PRESBYTERY</u>	<u>AGE</u>	<u>DATE</u>
Axton, Durant (Peck).....	North Central	64	04/11/23
Barry, James	Tennessee-Georgia		06/14/22
Baugh, Roosevelt	Red River	85	02/19/22
Boggs, Robert	Cumberland.....	81	03/13/22
Burrow, Vernon	Murfreesboro.....	90	02/07/22
Cinco, Carlos.....	Nashville	60	02/15/22
Collins, Paul.....	del Cristo	86	02/23/23
Freund, Henry	del Cristo	90	05/29/22
Gillis, Aubrey Thomas	Robert Donnell.....	59	03/13/22
Hannah, Hugh	Trinity	68	05/01/22
Minton, Grant.....	Cumberland.....	71	11/02/22
Morgan, Richard	Nashville	54	11/06/22
Morrow, Charles	Grace	88	09/29/22
Phillips, Ken.....	East Tennessee	86	08/16/22
Prosser, Forest.....	Tennessee-Georgia	85	10/17/22
Rudolph, Allie	Covenant	98	04/27/23
Salisbury, Rebecca	Murfreesboro.....	76	01/04/22
Schultz, Donald.....	Grace	91	03/24/23
Thomas, Donald F.....	Midsouth	69	11/11/22
Trotter, Wendell.....	Columbia.....	87	06/29/22
Truax, Robert	Midsouth	70	12/00/22
Tyus, Dwayne	Nashville	74	12/26/22
Underwood, Jerrell, Sr	Cumberland.....	85	04/11/22

LIVING GENERAL ASSEMBLY MODERATORS

- 2022—REV. MIKE WILKINSON, 6900 Nubbin Ridge Drive, Knoxville, TN 37919
 2021—REV. DUAWN MEARNS, 311 Chickasaw Drive, Ada, OK 74820
 2020—REV. SHELIA O'MARA, PO Box 170, Gadsden, TN 38337
 2019—REV. SHELIA O'MARA, PO Box 170, Gadsden, TN 38337
 2018—REV. DANIEL J. EARHEART-BROWN, 475 N Highland Street Apt 9L,
 Memphis, TN 38122
 2017—REV. DAVID LANCASTER, 25 Hazel Circle, McKenzie, TN 38201
 2015—REV. MICHELE GENTRY, Urb San Jorge casa 28, Km 8 via a La Tebaida
 Armenia, Quindio, COLOMBIA, SA
 2014—REV. LISA HALL ANDERSON, 1790 Faxon Avenue, Memphis, TN 38112
 2012—REV. ROBERT D. RUSH, 12935 Quail Park Drive, Cypress, TX 77429
 2011—REV. DON M. TABOR, 9611 Mitchell Place, Brentwood, TN 37027
 2009—ELDER SAM SUDDARTH, 206 Ha Le Koa Court, Smyrna, TN 37167
 2007—REV. FRANK WARD, 46 Henderson Cove, Atoka, TN 38004
 2006—REV. DONALD HUBBARD, 2128 Campbell Station Road, Knoxville, TN 37932
 2005—REV. LINDA H. GLENN, 49 Mason Road, Threeway, TN 38343
 2004—REV. EDWARD G. SIMS, 1176 Warfield Boulevard #410, Clarksville, TN 37043
 2003—REV. CHARLES MCCASKEY, 679 Canter Lane, Cookeville, TN 38501
 1999—ELDER GWENDOLYN G. RODDYE, 3728 Wittenham Drive, Knoxville, TN 37921
 1998—REV. MASAHARU ASAYAMA, 3-15-9 Higashi, Kunitachi-shi, Tokyo, JAPAN
 1996—REV. MERLYN A. ALEXANDER, 80 N. Hampton Lane, Jackson, TN 38305
 1990—REV. THOMAS D. CAMPBELL, 7437 Old Clinton Pike, Powell, TN 37849

IN MEMORY OF:

Moderator of the 183rd General Assembly

REV. FOREST PROSSER

Died October 17, 2022

Moderator of the 186th General Assembly

REV. DWAYNE TYUS

Died December 26, 2022

GENERAL ASSEMBLY OFFICERS

MODERATOR
THE REVEREND MITCH BOULTON
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 Savannah, TN 38372
 steelermitch@gmail.com
 (731)487-2318

VICE MODERATOR
THE REVEREND JUDY MADDEN
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 Burleson, TX 76028
 judym@pathway.church
 (817)266-7643

STATED CLERK AND TREASURER
THE REVEREND MICHAEL SHARPE
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 Cordova, TN 38016
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 FAX (901)272-3913
 msharp@cumberland.org

ENGROSSING CLERK
THE REVEREND LISA SCOTT
 8157 North Lawn Avenue
 Kansas City, MO 64119
 (816)548-9438
 lascott1979@att.net

THE BOARD OF DIRECTORS OF THE GENERAL ASSEMBLY CORPORATION

(Members whose terms expire in 2024)

- (3)MS. CALOTTA EDSSELL, PO Box 172103, Memphis, TN 38187
 cedsell@hotmail.com
 (3)REV. NORLAN SCRUDDER, 1514 Irene Lane, Fort Gibson, OK 74434
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(Members whose terms expire in 2025)

- (2)REV. RICKEY PAGE, 1369 Black River Drive, Mt Pleasant, SC 29466
 rickey.page59@gmail.com
 (1)MS. FELICIA WALKUP, 179 Mary Anne Lane, Manchester, TN 37355
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(Members whose terms expire in 2026)

- (1)REV. MELISSA MALINOSKI, 9087 Fenmore Cove, Cordova, TN 38016
 melissamalinowski@gmail.com
 (1)MR MICKEY SHELL, 2143 Grinder Field-Ladd Road, Pine Bluff, AR 71601
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MINISTRY COUNCIL

(Members whose terms expire in 2024)

- (3)REV. KENNY BUTCHER, 403 Kalye Court, Mt Juliet, TN 37122
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- (2)MS. AMY CRESSWELL, 1822 Glen Oaks Lane, Dyersburg, TN 38024
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- (3)REV. PHILLIP LAYNE, 10699 Griffith Highway, Whitwell, TN 37397
- (3)MS. VICTORY MOORE, 17388 Chandlerville Road, Virginia, IL 62691
- (2)MS. MELINDA REAMS, 10 W Azalea Lane, Russellville, AR 72802

(Members whose terms expire in 2025)

- (3)MS. CARLA BELLIS, 19264 Law 2170, Aurora, MO 65605
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- (2)MS. DEBBIE HAYES, 69 Cactus Drive, Benton, KY 42025
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- (2)MR. TED SHIRAI, 25 Minami Kibogaoka, Asahi-ku, Yokohama, Kanagawa, JAPAN
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- (2)REV. TIM SMITH, 214 Jeffery Drive, Fayetteville, TN 37334
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- (3)REV. MIKE WILKINSON, 1504 Clear Brook Drive, Knoxville, TN 37922
pastormike@kfcp.comcastbiz.net

(Members whose terms expire in 2026)

- (2)REV. DEREK JACKS, 341 Shadeswood Drive, Hoover, AL 35226
pastorderek77@gmail.com
- (2)MS. LORA ROGERS-KERNER, 2951 Cornell Street, Paducah, KY 42003
lkerner@bellsouth.net
- (2)ANGELICA POVEDA, (address on file in the GA office)
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- (1)REV. SANDRA SHEPHERD, 1432 Wexford Downs Lane, Nashville, TN 37211
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- (1)REV. LINDA SNELLING, 240 Dakota Drive, Waxahachie, TX 75167
lsnelling50@gmail.com

(Members whose terms expire in 2025)

YOUTH ADVISORY MEMBERS

- (1)MR. CHRISTOPHER BUTCHER, 403 Kalye Court, Mt Juliet, TN 37122
butcherkenny@yahoo.com
- (1)MS. SAMANTHA REHM, 924 Cypress Run Drive, Collierville, TN 38017
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- (1)MS. AVERY STENCE, 1 Esther Road, Fairfield, IL 62837
stenceav@fchsmules.com

ADVISORY MEMBERS

- REV. MITCH BOULTON, 80 Topsy Lane, Savannah, TN 38372
- REV. MICHAEL SHARPE, 8207 Traditional Place, Cordova, TN 38016

GENERAL ASSEMBLY BOARD OF:

I. TRUSTEES OF BETHEL UNIVERSITY

(Members whose terms expire in 2023)

- (2)DR. NANCY BEAN, 1035 Stonewall Street N, McKenzie, TN 38201
- (1) *JUDGE BEN CANTRELL, 1485A Woodmont Boulevard, Nashville, TN 37215

- (1)*MRS. PATRICIA (PATTY) KAHLDEN, PO Box 909, Caldwell, TX 77836
 (3)MR. KENNETH (KEN) QUINTON, 2912 Waller Omer Road, Sturgis, KY 42459
 (1)+DR. BERNICE C. RICHARDSON, 5902 Fortune Drive NE, Huntsville, AL 35811
 (2)MR. TOMMY SURBER, 825 Hico Road, McKenzie, TN 38201

(Members whose terms expire in 2024)

- (1)*MS. LISA R. COLE, 4329 Estes Road, Nashville, TN 37215
 (1)*MR. CHESTER (CHET) DICKSON, 24 West Rivercrest Drive, Houston, TX 77042
 (1)MS. GLENDA FOREMAN, 8737 Stonebriar Lane, Fort Worth, TX 76123
 (2)*MR. CLINTON FOX, 1820 South Boulevard, Houston, TX 77098
 (1)REV. JAMES (DREW) GRAY, 107 Summers Lane, Kevil, KY 42053
 (2)MS. LINDA C. INGRAM, 203 Ballard Lane, Sparta, TN 38583
 (3)*DR. E. RAY MORRIS, PO Box 924628, Norcross, GA 30010
 (2)REV. ROBERT TRUITT, 1238 Old Eastside Road, Burns, TN 37029
 (1)REV. LEONARD E. TURNER, JR., 12651 Wagon Wheel Circle, Knoxville, TN 37934

(Members whose terms expire in 2025)

- (2)*MR. SCOTT ALLEN, 15 Pamela Lane, Crossville, TN 38558
 (1)+MR. LEWIS LEON COLE, 22200 W Eleven Mile Road #3286, Southfield, MI 48037
 (1)REV. SAMANTHA HASSELL, 2163 Indian Trace, Dyersburg, TN 38024
 (2)MS. VICKI H. HOOVER, 200 N Poplar Street, Paris, TN 38242
 (2)MR. WILLIAM (TERRY) HOWELL, 205 Como Street, McKenzie, TN 38201
 (1)MRS. DEWANA LATIMER, 193 Moses Drive, Jackson, TN 38305
 (3)*DR. BROCK MARTIN, 419 Browning Avenue, Huntingdon, TN 38344
 (2)*MR. KEITH PRIESTLEY, 780 Old McKenzie Road, McKenzie, TN 38201
 (1)*MR. DAMIAN A. PROBSTFIELD, 2740 N Mayfair Avenue, Springfield, MO 65803
 (2)+ELDER CRAIG A. WHITE, 240 Waters Edge Lane, Madison, AL 35758

**II. TRUSTEES OF CUMBERLAND YOUTH & FAMILY SERVICES
 (formerly known as Cumberland Presbyterian Children's Home)**

(Members whose terms expire in 2023)

- (2)MR. PETE CARTER, 306 Jackson Hills Drive, Maryville, TN 37804

(Members whose terms expire in 2024)

- (1)MS. CONI CAUDLE, 1211 Bell Road #264 Antioch, TN 37013
 (1)REV. JENNIFER HAYES, 801 7th Avenue, Fort Worth, TX 76104
 (2)BRIAN MARTIN, 614 CR 4608, Troup, TX 75789
 (1)REV. THOMAS SPENCE, PO Box 802 Burns Flat, OK 73624
 (1)MS. LERITA TRAYLOR, 216 Apache Trail Alvarado, TX 76009
 (2)MRS. GUIN TYUS, 903 W Hickory Boulevard, Madison, TN 37115

(Members whose terms expire in 2025)

- (1)MR. DAVID DEAN, 7515 Farm to Market 1793, Karnack, TX 75661
 (1)*MS. REBECCA JACKSON, 3349 Ashcroft Lane, Denton, TX 76207
 (1)REV. STEVE LOUDER, 98 Gallant Court, Clarksville, TN 37043
 (1)*MR. ERIC SIMMONS, 1616 Villa Court, Corinth, TX 76210
 (2)*MR. MATTHEW WHITTEN, 3909 Fawn Drive, Denton, TX 76208

III. TRUSTEES OF HISTORICAL FOUNDATION

(Members whose terms expire in 2024)

- (3)REV. LISA OLIVER, 110 Allen Drive, Hendersonville, TN 37075
 (2)MS. KELLY SHANTON, 3932 W Beaver Creek Drive, Powell, TN 37849

(Members whose terms expire in 2025)

- (3)MS. ROBIN MCCASKEY HUGHES, 1205 Olde Bridge Road, Edmond, OK 73034
 (3)MS. ASHLEY LINDSEY, 403 College Street, Smiths Grove, KY 42171
 (3)+WILLIE LYNK, 932 Valley Square Road, Morganfield, KY 42437

- (2)MS. MARTHA JO MIMS, 3011 Wolfe Road, Columbus, MS 39705
 (1)+REV. ANNETT PULLOM, 1313 35th Street W, Birmingham, AL 35218
(Members whose terms expire in 2026)
 (1)+ELDER EDNA BARNETT, 7 Breezewood Cove, Jackson, TN 38305
 (3)+REV. JOE HOWARD, III, 2903 Al Lipscomb Way, Dallas, TX 75215
 (2)MS. CATHY LITTLEFIELD, PO Box 125, Booneville, AR 72927
 (1)+REV. DOROTHY TILLER, 6541 Willow Springs Boulevard NW, Huntsville, AL 35806

IV. TRUSTEES OF MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

- (Members whose terms expire in 2024)**
 (2)REV. DANIEL BARKLEY, 2732 Rexford Street, Hokes Bluff, AL 35903
 (1)*MR. TYRONE BURROUGHS, 3380 Pearson Road, Memphis, TN 38118
 (2)REV. GLORIA VILLA DIAZ, 2425 Holly Hall Street B42, Houston, TX 77054
 (1)MS. DIANE DICKSON, 24 W Rivercrest Drive, Houston, TX 77042
 (2)REV. YOONG KIM, 225 Bayswater Drive, Suwanee, GA 30024
 (2)REV. RIAN PUCKETT, 55 Ham Street, Batesville, AR 72501
(Members whose terms expire in 2025)
 (2)MR. GREG ALLEN, 1138 Balbade Drive, Nashville, TN 37215
 (2)REV. JILL CARR, 6301 Riverglen Road, Ozark, MO 65721
 (3)*REV. LARRY HILLIARD, 102 Johnson Street, Waveland, MS 39576
 (2)*MS. LISANNE MARSHALL, 325 Meadow Grove Lane, Memphis, TN 38120
 (2)*REV. KEITH NORMAN, 2835 Broad Avenue, Memphis, TN 38112
 (2)*REV. DEBORAH SMITH, 584 E McLemore Avenue, Memphis, TN 38106
(Members whose terms expire in 2026)
 (3)REV. WES JOHNSON, 6222 Crestmoore Lane, Sachse, TX 75048
 (3)+MS. VANESSA K. MIDGETT, 118 Thunderbird Drive, Huntsville, AL 35749
 (3)REV. JASON MIKEL, 410 Ramblewood Lane, Nolensville, TN 37135
 (3)*REV. JIMMY MOSBY, PO Box 45843, Little Rock, AR 72214
 (1)REV. PERRY RICE, 2122 Auburn Drive, Richardson, TX 75081
 (3)REV. KIP RUSH, 516 Franklin Road, Brentwood, TN 37027

V. STEWARDSHIP, FOUNDATION AND BENEFITS

- (Members whose terms expire in 2024)**
 (1)MS. PHYLLIS JOHNSTON, 2708 Pinto Trail, Edmond, OK 73012
 (2)MS. DEBBIE SHANKS, 3997 N 100th Street, Casey, IL 62420
 (2)MR. JAMES SHANNON, 2307 Littlemore Drive, Cordova, TN 38016
(Members whose terms expire in 2025)
 (3)REV. KEN BYFORD, 23716 Highway 9 N, Piedmont, AL 36272
 (1)MR. RICK GAMBLE, 2430 Mt View Road, Manchester, TN 37355
 (1)MR. BOBBY HALEY, 575 Haley Road, Watertown, TN 37184
 (2)MRS. MARY JO RAY, 16 Nottingham Lane, Columbus, MS 39705
(Members whose terms expire in 2026)
 (1)MS. JENNIFER BYRD, 3810 Lake Road, Woodlawn, TN 37191
 (1)REV. ISAAC GRAY, 512 Ed Taft Drive, Smithville, TN 37166
 (1)MR. STUART KNOLL, 20019 Oak Cave, San Antonio, TX 78259
 (2)MR. JOHN KOELZ, 4498 S Carothers, Franklin, TN 37064
 (3)REV. GARY TUBB, 1266 Bible Crossing Road, Winchester, TN 37398

GENERAL ASSEMBLY COMMISSIONS

I. COMMISSION ON FEDERAL CHAPLAINCIES

(formerly known as MILITARY CHAPLAINS AND PERSONNEL)

- (1) Term Expires in 2024—REV. GARRETT BURNS, 387 Forrest Avenue, McKenzie, TN 35803
- (1) Term Expires in 2025—REV. JASON CHAMBERS, 192 Dugger Road, Beebe, AR 72012
- (2) Term Expires in 2026—MR. TOMMY CRAIG, 8958 Carriage Creek Road, Arlington, TN 38002

These three persons and the Stated Clerk represent the denomination as members of the Presbyterian Council for Chaplains and Military Personnel, 4125 Nebraska Avenue NW, Washington, DC 20016

GENERAL ASSEMBLY COMMITTEES

I. JUDICIARY

(Members whose terms expire in 2024)

- (2)REV. JIM RATLIFF, 13 Hernando Drive, Cherokee Village, AR 72529
kudzu8161@yahoo.com
- (1)MS. KIMBERLY SILVUS, 1128 Madison Street, Clarksville, TN 37040
kgsilvus@gmail.com
- (3)MR. BILL TALLY, 907 Tipperary Drive, Scottsboro, AL 35768
wtally@scottsboro.org

(Members whose terms expire in 2025)

- (3)MS. RACHEL MOSES, 1138 Blaine Avenue, Cookeville, TN 38501
coachrach@aol.com
- (3)REV. JAN OVERTON, 3320 Pipe Line Road, Birmingham, AL 35243
jan@crestlinechurch.org
- (2)REV. ROGER REID, 637 Colburn Drive, Lewisburg, TN 37091
drtr@yahoo.com

(Members whose terms expire in 2026)

- (1)REV. COREY CUMMINGS, 399 Laneview Concord Road, Trenton, TN 38382
cummings.corey@gmail.com
- (1)MR. DANIEL HEADY, 2564 State Route 132 W, Dixon, KY 42409
danielheady@kycourts.net
- (1)REV. ALAN MEINZER, 780 Barren Fork Road, Mt Pleasant, AR 72561
logicunseen@gmail.com

II. JOINT COMMITTEE ON AMENDMENTS

The committee consists of five members of the Judiciary Committee of the Cumberland Presbyterian Church in America and the Cumberland Presbyterian Church.

III. NOMINATING

(Members whose terms expire in 2024)

- (1)MS. CINDY ARNOLD, 1175 Watertank Road, Winchester, TN 37398
cindyarnold9@gmail.com
- (1)REV. NEAL WILKINSON, 296 Sunset Drive, Lebanon, MO 65536
nwilkinson@whiteoakpond.org

(Members whose terms expire in 2025)

- (1)REV. JIMMY BYRD, 3810 Lake Road, Woodlawn, TN 37197
revjimmybyrd@gmail.com

- (1)MS. BETHANY HOLLINGSWORTH, 108 Rowland Avenue, Bruceton, TN 38317
beth-h@hotmail.com
- (1)MR. ROY SHANKS, 3997 N 100th Street, Casey, IL 62420
royndebbie@hotmail.com
- (1)REV. RYAN YOUNG, 1925 Allsboro Road, Cherokee, AL 35616
dennis.ryan.young@gmail.com
- (Members whose terms expire in 2026)**
- (1)MS. MACKENZIE BROOKS, 628 Rose Street, Rogersville, AL 35652
mackenzie_brooks@outlook.com
- (1)MR. JOSEPH FURNISH, 25622 Gladiator Lane, San Antonio, TX 78260
joe.f.furnish@gmail.com
- (1)REV. MARY KATHRYN KIRKPATRICK, 3505 Elmira Drive, Longview, TX 75605
mkkirkpatrick@gmail.com
- (1)REV. TYLER LINDSAY, 3467 State Route 175 N, Bremen, KY 42325
alindsey87@bethelu.edu

IV. OUR UNITED OUTREACH COMMITTEE

- (Members whose terms expire in 2024)**
- (1)REV. STEVE LOUDER, 98 Gallant court, Clarksville, TN 37043
- (2)MS. GWEN RODDYE, 3728 Wittenham Drive, Knoxville, TN 37921
- (Members whose terms expire in 2025)**
- (2)MR. JON PARSONS, 607 N Franklin, Marshall, MO 65340
- (Members whose terms expire in 2026)**
- (3)MR. MIKEL DAVIS, 102 Willow Wood Lane, Ovilla, TX 75154
- (2)REV. EDUARDO MONTOYA, 270 Windsor Drive, Roselle, IL 60172

YOUTH ADVISORY MEMBERS:

- (1)MS. CATHERINE MONEY, 230 Three Springs Lane, Winchester, TN 37398
- (2)MS. OLIVIA PRUITT, 113 Maple Tree Drive, Marshfield, MO 65706

V. PLACE OF MEETING

THE STATED CLERK OF THE GENERAL ASSEMBLY
THE MODERATOR OF THE GENERAL ASSEMBLY

VI. UNIFIED COMMITTEE ON THEOLOGY AND SOCIAL CONCERNS

- (Members whose terms expire in 2024)**
- (2)REV. MITCH BOULTON, 80 Topsy Lane, Savannah, TN 38372
steelermitch@gmail.com
- (1)+REV. CAROLYN GOINGS, PO Box 246, Dyersburg, TN 38025
carolynsmithgoings@gmail.com
- (1)+REV. BOBBY HAWKINS, 220 S. Foxwell Street, Providence, KY 42450
hawk49@bellsouth.net
- (2)REV. MICHAEL QUALLS, 5355 June Cove, Horn Lake, MS 38637
mqualls1@yahoo.com
- (1)+MR. JAMES REYNOLDS, 128 Heritage Lane, Madison, ALabama 35758
jwreyns@aol.com
- (1)MR. JOHN TALBOTT, 3370 23rd Street, San Francisco, CA 94110
johnrtalbott@peoples-grid.com

(Members whose terms expire in 2025)

- (2)REV. VIRGINIA ESPINOZA, PO Box 132, Boswell, OK 74727
vespinoza@choctawnation.com
- (1)+REV. ROBERT RICE, 104 Rock Haven Drive, Huntsville, AL 35757
rrice.256@gmail.com
- (2)REV. TERRA SISCO, 811 W Cheyenne Street, Marlow, OK 73055
terrasisco@hotmail.com
- (1)+ELDER MARGARETT SMITH, 2536 Quinto Drive, Dallas, TX 75227
- (2)REV. JO WARREN, 811 Wall Street, Morrilton, AR 72110
jmw364@yahoo.com

(Members whose terms expire in 2026)

- (1)+ELDER MICHAEL COOPER, 4705 Indian Summer Drive, Nashville, TN 37207
michael@getfunded.com
- (1)+REV. LUCILE HAYES, 272 N Saint Paul Street, Wingo, KY 42088
lucillehayes40@gmail.com
- (3)REV. LISA SCOTT, 8157 N Lawn Avenue, Kansas City, MO 64119
lascott1979@att.net
- (2)+REV. RICK WHITE, 1544 Herring Avenue, Waco, TX 76708
rickwaco3@aol.com
- (1)REV. OMAR YARCE, 360 Wilson Road, LaBelle, FL 33935
yarces@yahoo.com

OTHER DENOMINATIONAL PERSONNEL**REPRESENTATIVES TO:**

Caribbean and North American Area Council, World Communion of Reformed Churches:
STATED CLERK MICHAEL SHARPE, 8207 Traditional Place, Cordova, TN 38016

(Member whose terms expire in 2026)

- (3)MS. SHERRY POTEET, PO Box 313, Gilmer, TX 75644
spoteet1@aol.com

THE REPORT OF THE MODERATOR

I would again like to thank the 191st General Assembly of the Cumberland Presbyterian Church for the honor and great privilege of serving as Moderator during this past year. I believed a year ago in Albuquerque, New Mexico, that this was an honor of which I was unworthy, and now, twelve months later, I am positive my original impression was correct. Nonetheless, it has been a great year for me personally as I had the opportunity to attend several denominational board/agency meetings either in person or via Zoom. I also attended countless presbytery meetings around the USA, including one of our stateside Korean presbyteries, and even visited our mission work in Guatemala. I also attended one synod meeting and one regional Cumberland Presbyterian Women's Ministry meeting. Together, Vice Moderator Joe Butler and I visited the vast majority of our presbyteries in the United States, including our two newest ones. I also had the privilege of preaching during chapel at both Memphis Theological Seminary and Bethel University, two of my alma maters, and a few congregations. The highlight of my travels was witnessing several people who had experienced the call of God on their lives come under the care of their respective Presbyterial Committee on the Ministry. I also witnessed four candidates become licentiates, and two licentiates approved for ordination, and two ministers from other denominations received as licentiates. I even participated in one of our licentiate's Ordination Service. While all the presbyteries I visited followed the same general blueprint to conduct business, no two presbyteries were alike. While differences of opinions were occasionally expressed, harmony was generally dominate, perhaps because no one wanted to publically and openly address the "white elephant in the room", the proposed constitutional amendments, during the official business. However, during breaks in business several people expressed their concerns to me privately.

Even with the general attitude of harmony I just reflected on, after visiting the Church over that past year, there is one issue that remains a real threat to divide us, and that is the issue of ordaining ministers and elders who are practicing members of the LBGTQ+ community. With a set of proposed constitutional amendments scheduled to come before this year's General Assembly, as well as past and coming memorials on this matter, the "hot-button" issue of human sexuality threatens to divide our presbyteries and denomination. No matter how the vote on the proposed amendments comes out, Cumberland Presbyterians on the "other side" of the vote will be hurt and disheartened. If the vote is not in favor of the amendments, some are openly threatening to leave our denomination. Based on informal comments, I believe some people and some congregations will leave the Cumberland Presbyterian Church if LBGTQ+ people are not allowed to be ordained or married by Cumberland Presbyterian ministers. If the proposed amendments are approved by this General Assembly, they will then be sent to our presbyteries around the globe for ratification. This will lead to perhaps even more heated debate and the desire of some to separate from the Cumberland Presbyterian Church at large or from their particular presbytery.

Increasingly, it seems, one's personal position regarding LBGTQ+ issues supersedes any General Assembly statement of guidance, in favor or in opposition. Therefore, I fear that we are fast reaching the point of irreconcilable differences with several Cumberland Presbyterians proclaiming that they will not accept any decisions/statements/policies/constitutional amendments contrary to their personal convictions. Irreconcilable differences are not a new experience for us as a denomination; we were born out of irreconcilable differences with the Presbyterian Church in 1810. A remnant of Cumberland Presbyterians remained following the partial merger back into the Presbyterian Church, USA, back in 1906. That remnant had irreconcilable differences with the merger. In addition, the recent attempt of reunification between the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America reflects that we are willing to consider significant changes, form a new denomination, new synods, and new presbyteries. Although irreconcilable differences resulted in the failure of this attempt, it does show that General Assembly can consider significant structural changes.

I cannot help but wonder if the aftermath of the partial merger back in 1906 would have resulted in a stronger Cumberland Presbyterian Church going forward if one of the General Assemblies leading up to the merger vote would have taken the time to plan for a separation of congregations based on irreconcilable differences. The way that the 1906 abrupt separation occurred created a long-lasting atmosphere of hostility and bitter feelings that hampered the Cumberland Presbyterian Church's mission and ministry for decades. This hampering was partially the result of years of litigation and paralysis. I pray that we have learned a valuable lesson from our past. Most of the litigation centered around property ownership issues with the results varying widely from state to state. Today, the same issues would be even more complicated because we are now dealing with multiple countries.

Let me clearly interject here that I love the Cumberland Presbyterian Church and wish nothing less than God's best for our denomination, each congregation, all our ministers and candidates, and every member. I have no desire for anyone or any congregation to separate. Furthermore, I have no plans to leave or to ask the congregation I serve to do so. Over the past year, I spoke to many of our presbyteries about "Hope for a Broken and Divided Church". In this sermon, I spoke about how God has used the Cumberland Presbyterian Church over the years in and through our brokenness. I focused on our hope being in Christ alone and I still believe that; nonetheless, I understand the pain and reality of irreconcilable differences. That said, it would be irresponsible for us not to have a conversation about a reality before us, the LBGTO+ issue is not one that gives us a ready opportunity to compromise. When church members reach the point of having irreconcilable differences with their congregation or our denomination, they have the ready option of seeking out and joining another congregation. When ministers have irreconcilable differences with a congregation, presbytery, or our denomination, they are able to seek to serve elsewhere. However, when a congregation has irreconcilable differences with its presbytery or denomination, its options have historically been very limited. There is little guidance from the denomination on how a congregation can disaffiliate from the Cumberland Presbyterian Church. Therefore, with a broken heart, I make the following recommendation.

RECOMMENDATION 1: That regardless of the outcome of the vote on the proposed constitutional amendments, the 192nd General Assembly of the Cumberland Presbyterian Church instruct the Permanent Judiciary Committee to compile all existing steps for a congregation to leave the Cumberland Presbyterian Church or change presbyterial affiliation or form new presbyteries. In addition to compiling existing guidelines, the Permanent Judiciary Committee, in cooperation with a representative of the Ministry Council (the programming arm of the Church, elected by the Council itself), and a representative of the Board of Stewardship, Foundations and Benefits (responsible for the management of the Church's financial resources and benefits to ministers and employees, elected by the Board itself), to develop additional guidance for congregations that in the future may want to disaffiliate with the Cumberland Presbyterian Church or one of its presbyteries. This guidance should also include how to affiliate with another denomination or another presbytery within our denomination or simply become independent or form a new union (denomination). The Permanent Judiciary Committee must present a detailed report to the 193^d General Assembly of the Cumberland Presbyterian Church."

I know this recommendation might seem radical, but other mainline denominations that are currently battling over irreconcilable differences are either developing or have already developed guidelines in an effort to promote the stability of both factions. Though I pray that we do not have a single congregation or minister leave the Cumberland Presbyterian Church, I feel it irresponsible as a Church that we not approve this recommendation so that we can embrace our future with clarity and hope.

Respectfully submitted,
Reverend Mike Wilkinson
Moderator of the 191st General Assembly
Learning the Unforced Rhythms of Grace

THE REPORT OF THE STATED CLERK

I. THE OFFICE OF THE STATED CLERK

The Constitution, the Rules of Discipline, the Rules of Order, and the General Assembly Bylaws (found in the front of the General Assembly Minutes) list the many responsibilities for the person who holds the position of Stated Clerk, the primary task is to maintain and strengthen a united witness for the Church. The Stated Clerk shall also generally supervise and control the business affairs of the Corporation, and see that all directives of the General Assembly are implemented.

The Office of the General Assembly also provides budgeting, accounting, and support services to denominational commissions, committees and task forces that do not have staffing. Additional services and activities provided through the office of the Stated Clerk this past year include:

- Developing and maintaining a web presence for the following General Assembly Committees/ Commissions without staff: Nominating Committee, Unified Committee on Theology and Social Concerns, Commission on Federal Chaplains (formerly Military Chaplains and Personnel), and the Our United Outreach Committee.
- Creation of spring and fall Denominational News Updates, a compilation of talking points obtained from each board and entity may be shared at meetings of presbyteries and in other settings.
- Hosting the annual Presbytery and Synod Clerks Conference held at the Center in January.
- Work on providing a new look to the denominational website which serves as a landing page for denominational entities. The new look was made possible through a generous gift from an anonymous donor.
- Responding to various judicial and legal questions affecting local churches, presbyteries and synods. The Clerk is appreciative for advice provided to this office from both the Permanent Judiciary Committee and from Mr. Jamie Jordan who serves as legal counsel for the Office of the General Assembly.

The Stated Clerk continues to be grateful to the Church for calling him to serve in this position and appreciates the support of the Church for the Office and for the person who holds this position.

II. STAFF

Mrs. Elizabeth Vaughn serves as the Assistant to the Stated Clerk, a position that requires her to maintain accurate records of ministers, probationers, congregations, record income and expenses and to authorize payment of all items in the Office of the General Assembly budget. The Church is fortunate to have a person with such knowledge, efficiency and dedication to work. The Stated Clerk and the Assistant to the Stated Clerk are currently the only employees of the Office of the General Assembly.

Reverend Lisa Scott was elected by the 191st General Assembly to fill the position of Engrossing Clerk. Reverend Scott is to be commended for her work in keeping meticulous minutes, helping committee chairs and co-chairs in preparing clear and accurate reports, assisting with commissioner orientations, and being an instrumental member of the onsite office team during the meetings of General Assembly.

III. ECUMENICAL RELATIONSHIPS

The Cumberland Presbyterian Church has historically been involved in ecumenical relationships. Through co-operative ministries, federal chaplains (military, veteran hospitals and prison ministries) are endorsed and supported, migrant workers and persons in Appalachia are served, and missionaries are sent into a variety of countries. Through ecumenical partnerships disaster relief funds are distributed. Through working co-operatively church school and camping materials are developed, youth events are sponsored. The Cumberland Presbyterian witness is more effective through participation with other Christians in these and various other ministries

A. CUMBERLAND PRESBYTERIAN CHURCH IN AMERICA

The Cumberland Presbyterian Church in America and the Cumberland Presbyterian Church have one heritage, one Confession of Faith and share in several co-operative relationships and ministries such as the Historical Foundation, the United Board of Christian Discipleship, youth ministry, and the Unified

Committee on Theology and Social Concerns. The Cumberland Presbyterian Church in America and the Cumberland Presbyterian Church also participate with other Reformed bodies in ministry. Although working through partnerships, the witness of the Cumberland Presbyterian Church in America and the Cumberland Presbyterian Church would be greatly enhanced through a union of the two denominations.

B. WORLD COMMUNION OF REFORMED CHURCHES

Both the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in a America are members of World Communion of Reformed Churches (WCRC). The WCRC was formed in 2010 by a merger of the World Alliance of Reformed Churches and the Reformed Ecumenical Council. The WCRC represents approximately eighty million members of two hundred thirty denominations from one hundred seven countries, including Reformed, Congregationalists, Presbyterian and United Churches. Resources and updates from the World Communion of Reformed Churches are available on their website: (www.wcrc.ch). The global headquarters for the WCRC is located in Hanover, Germany.

The WCRC continues the search process for a new general secretary to replace the Reverend Christopher Ferguson who completed his term of service on August 31, 2021.

IV. THE CORPORATE BOARD AND CENTER INTERAGENCY TEAM

The responsibilities for the Corporate Board are listed in the General Assembly Bylaws, Article 5, and meets on an as needed basis.

The Center Interagency Team (CIT) comprised of the Center's Principle Executive Officers, continues to be responsible for oversight of the day-to-day maintenance and property needs at the Denominational Center. Current CIT members include: Mike Sharpe (Office of the General Assembly), Robert Heflin (Board of Stewardship, Foundation and Benefits), Susan Gore (Historical Foundation), and Edith Old (Ministry Council). The Shared Services budget covers the cost for maintaining the Center offices and property (see page 111).

V. FOLLOW-UP ACTIONS FROM THE 190TH GENERAL ASSEMBLY

1) Future GA Meeting Models – This year will mark the conclusion of the Women's Ministry Convention meeting in conjunction with the meeting of the General Assembly. While the impact that this programming shift may have on future attendance during GA week is uncertain at this time, the Stated Clerk is exploring best practices and cost effectiveness for changes to the GA meeting model (e.g. frequency and length of meetings and venue settings).

2) Denominational Visioning Process – The 190th GA tasked the Ministry Council, GA Office, Board of Stewardship and the Historical Foundation (and other relevant entities) to develop a strategic plan, that includes a missions statement, vision stated and guiding principles and goals for the CPC and report back to the 192nd GA. – excerpt from GA Moderator's report to the 190th General Assembly.

A planning team comprised of representatives from the GA Corporate Board, Ministry Council, Historical Foundation and the Board of Stewardship, Foundation and Benefits. The committee agreed to utilize an outside strategic planning facilitator for assistance and expertise to complete its task.

The proposed Vision of Ministry and Action Strategy (see Appendix A) reflects the information gathered from the survey this past year. The intent of a common vision and prioritized outcomes is to involve congregations, presbyteries and all denominational boards and entities in the implementation of the proposed vision and strategy plan. A common vision and shared outcomes will enable the denomination to become more focused on the church's planning and maximize our resources, coordinate board/entity efforts in implementation, and help presbyteries and congregations identify their roles in achieving the strategies and outcomes.

RECOMMENDATION 1: That the 192nd General Assembly adopt the proposed Vision of Ministry and Strategy Action Plan for the Cumberland Presbyterian Church.

VI. COMMUNICATIONS

The Office of the General Assembly received memorials from the following Presbyteries: Arkansas, Cornerstone, and Cauca Valley (see pages 135-138 of the Preliminary Minutes) and those have been referred to the appropriate General Assembly select committees for consideration.

The Office of the General Assembly also received a communication from Japan Presbytery regarding the Constitutional Amendments that were referred to the Joint Committee on Amendments by the 191st General Assembly, and are included as information only on page 41 (Appendix A).

VII. ENDORSEMENTS FOR MODERATOR

The Reverend Mitch Boulton, Cornerstone Presbytery and the Reverend Judy Madden, Red River Presbytery have been endorsed for Moderator of the 192nd General Assembly.

VIII. REVIEW OF COVENANT RELATIONSHIPS

The Covenant Relationships currently in place with both Bethel University and the Cumberland Presbyterian Children's Home requires a review of those relationships at least every five years. The review of the covenantal agreements with both institutions has been delayed until this fall, in order to be inclusive of any new Vision and Action Strategy for the denomination that may be adopted by the 192nd General Assembly.

IX. MINUTES OF THE GENERAL ASSEMBLY

The Office of the General Assembly continues to make the minutes of the General Assembly available on a flash drive, and mailing them to persons requesting them. The resource center also prints and sells a few printed copies of the General Assembly Minutes each year. For information contact Cindy Martin, cmartin@cumberland.org. It is permissible to download and print a copy of the minutes from the website (www.cumberland.org/gao).

X. STATISTICAL INFORMATION

The annual congregational report forms are sent to the session clerk on December 1, and due in the office of the Stated Clerk of the Presbytery on February 1, and all reports are to be in the Office of the General Assembly by February 10.

In 2022, one hundred and ninety-nine (199) congregations failed to report, and overall statistics have been negatively impacted due to the global COVID Pandemic. The statistics for a non-reporting congregation may be several years old, but it is the latest information available, thus overall statistics may not be accurate. The General Assembly Office has shortened and simplified the reporting process in recent years. Efforts also continue to further simplify online reporting for those able to utilize the technology. Hard copies of the report forms will still be made available for those congregations who do not have access to the Internet.

The 178th and 179th General Assembly directed "that each presbytery request that its Board of Missions or similar agency, as they minister to the needs of the churches within their presbyteries, remind the churches that it is important that they submit annual reports which are part of our history and offer assistance when needed in preparation of these reports." If a congregation fails to receive a report, a duplicate form can be requested from the Office of the General Assembly or one may be printed from the web site (www.cumberland.org/gao), and going to the section on congregational reports.

Compiled statistical information is available in the annual Yearbook that is available online (www.cumberland.org/gao) or in print format, available through Cumberland Resource Distribution – resources@cumberland.org (901-276-4581).

XI. GA BYLAW CHANGES

Since the Women's Ministry Convention will no longer be meeting in conjunction with the meeting of the General Assembly, the following changes to the General Assembly Bylaws are recommended:

**RECOMMENDATION 2: That GA Bylaw 11.07 be amended to read:
11.07 Place of Meeting. The committee shall consist of the Moderator and the Stated Clerk.**

RECOMMENDATION 3: That GA Bylaw 11.08 be amended to read:

11.08 Program Committee. The committee shall consist of the Moderator, Stated Clerk, Director of Ministries, Assistant to the Stated Clerk who serves as secretary, the pastor of the host church, and one representative designated by each of the following: Bethel University, Board of Stewardship, Foundation, and Benefits, Cumberland Youth and Family Services, Historical Foundation, Memphis Theological Seminary, and the Ministry Council. The committee will begin planning for two years prior to the meeting of a particular General Assembly.

XII. CHURCH CALENDAR 2023-2024

The 182nd General Assembly, directed the Office of the General Assembly to be responsible for reporting the “Church Calendar” to the General Assembly for adoption. Listed below are the dates received from the Boards and Agencies of the denomination.

RECOMMENDATION 4: That the 192nd General Assembly approve the following dates for the 2023-2024 Church Calendar:**CHURCH CALENDAR 2023-2024****July-2023**

2-7	CPYC at Bethel University
7-8	CPYC 100-Year Celebration at Bethel University
8	Program of Alternate Studies Graduation, 1st CP Church, McKenzie, Tennessee
8-22	PAS Summer Extension School, Bethel University
10	Summer Session - 2nd term begins Bethel University
10-14	D.Min. Residency Memphis Theological Seminary
15	Children’s Fest at Bethel University
20	CP Reflections, Ministry Council Facebook Page
27	CP Reflections Roundtable Discussion, Ministry Council Facebook Page

August-2023

1-Sept 30	Christian Education Season
5	Bethel University Commencement
14	Bethel University Fall Semester Begins
20	Seminary/PAS Sunday
21	MTS Fall Semester Begins

September-2023

10	Senior Adult Sunday
17	Christian Service Recognition Sunday

October-2023

	Church Paper Month
	Clergy Appreciation Month
	Domestic Violence Awareness Month
1	Worldwide Communion Sunday
8	Pastor Appreciation Sunday
10	A Day at the Park
22	Native American Sunday

November-2023

	Any Sunday Loaves and Fishes Program
1	All Saints Day
3	World Community Day (Church Women United)
5	Bethel University Sunday
5	Stewardship Sunday
12	Day of Prayer for People with Aids and Other Life-Threatening Illnesses
19	Bible Sunday
	Loaves and Fishes Offering

December-2023

	Any Sunday Gift to the King Offering
2	Bethel University Commencement
3-Dec 24	Advent in Church and Home
23	Gift to the King Offering
24	Christmas Eve
25	Christmas Day

January-2024

6	Epiphany
7	Human Trafficking Awareness Day
8-9	Stated Clerks' Conference
8	BU Spring Semester Begins
15	Deadline for receipt of 2023 Our United Outreach Contributions
21	Family Sunday
22	MTS Classes Begin

February-2024

	Black History Month
1	Annual congregational reports due in General Assembly office
4	Denomination Day
4	Historical Foundation Offering
11	Our United Outreach Sunday
14-Mar 31	Ash Wednesday Lent to Easter

March-2024

	Women's History Month (USA)
1	World Day of Prayer (CWU)
24	Palm/Passion Sunday
28	Maudy Thursday
29	Good Friday
31	Easter Sunday National Farm Workers Awareness Day

April-2024

22	Earth Day
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May-2024

2	National Day of Prayer
4	Bethel University Commencement
11	MTS Closing Convocation & Graduation
19	Pentecost Stott-Wallace Missionary Fund Offering World Mission Sunday
26	Memorial Day Offering for Military Chaplains & Personnel for USA churches

June-2024

16-21	General Assembly, Evansville, Indiana
30	Cumberland Presbyterian Church Ministries Sunday

XIII. CONTINGENCY FUND

The Stated Clerk is to hold, distribute and report annually the General Assembly Contingency Fund (see Bylaws 8.04, #24). Below is a summary Contingency Fund Activity for the 2022 Calendar Year.

Summary of 2022 Activity

Balance Forward 1/1/2022	\$ 89,341.98
Income in 2022:	
Our United Outreach/Contributions	\$ 11,783.90
Interest	<u>1,181.82</u>
Total Income:	\$ 12,965.72
Expenditures in 2022:	
Total Expenses:	\$ 0.00
 Total Fund Balance as of 12/31/21	 \$102,307.70

***Restricted Funds:**

\$ 4,100.00 The current balance designated by the 178th General Assembly to print the Catechism in the various languages represented in the church.

Total Amount of *Restricted Funds: \$ 4,100.00 (12/31/22)

Total Amount of Unrestricted Amount: \$ 98,207.70 (12/31/22)

Total Fund Balance: \$102,307.70 (12/31/22)

Respectfully submitted,
Michael Sharpe, Stated Clerk

APPENDIX A

**Japan Presbytery's Response to the Proposed Amendments
to the Constitution 2.92, 4.2, and 6.35**

(for information only)

Praise the name of the Lord!

We, Japan Presbytery, extend our heartfelt greetings to all our brothers and sisters in Christ of the Cumberland Presbyterian Church around the world. We salute you for your unceasing service to the Lord and for your faithful ministry in each region, even in these difficult times.

It is our great joy that we are saved by the gospel of reconciliation in the Lord Jesus Christ and connected with you in the bond of Christ to be one family of God's people. Our General Assembly is a precious place where we reaffirm our identity as a global faith community.

Now we of Japan Presbytery must share our concern about the constitutional amendments referred to the Joint Committee on Amendments by the 191st General Assembly. We beg you to listen to a voice from Asia before this matter is finally decided.

The Confession of Faith of the Cumberland Presbyterian Church states that "God's word spoken in and through the scriptures should be understood in the light of the birth, life, death, and resurrection of Jesus of Nazareth" (1.06). Jesus always acted to do God's will even when he was criticized for breaking the Law. "What would Jesus do" is the principle our Confession of Faith upholds. If we exclude someone on the basis of rules in existing documents, we disobey that principle. Any resolution that would result in the exclusion of LGBTQ+ people, an important part of the church family, cannot be justified. For, as God's people, we are called to live beyond differences of race, ethnicity, nationality, language, mental or physical ability, and sexual identity. This diversity enriches our fellowship. We are invited to accept and love one another and live in God's kingdom.

The Cumberland Presbyterian Church has always been wise not to make a simple judgment on controversial matters that could eventually divide the church. It is not our practice to use specific passages of Scripture to muffle some voices that offer diverse points of view based on their interpretation of our faith and its scripture. We are the people who seek reconciliation and unity in Christ, not division. If we should cause anyone seeking to live a life of committed faith in Jesus to think it is impossible to stay in the church, such an act is meaningless to the church, and even hinders our evangelistic efforts.

Therefore, we, Japan Presbytery, cannot accept the proposed amendments referred to the Joint Committee on Amendments. We pray that our General Assembly will make a wise decision in the Lord.

**APPENDIX B
PROPOSED VISION AND STRATEGY PLAN**



SHINING OUR LIGHT LOCALLY & GLOBALLY FOR CHRIST

“Therefore, go and make disciples of all nations...” (NIV, Matthew 28:19)

The Cumberland Presbyterian Church was formed in response to our Lord’s Great Commission. It has been many years since we came together as members to consider how we magnify God’s glory, accelerate our impact, and continue our tradition of evangelizing worldwide.

In response to a directive from the 2021 General Assembly through a survey distributed last September, we began by inviting local church members to dream and think about how we can show up and light the way in our congregations and communities as a vibrant witness. You responded by the hundreds, and we consolidated your insights from around the world.

Our Planning Team, which is comprised of two representatives from the Ministry Council, Board of Stewardship, Historical Foundation, and the General Assembly Corporation, then took your contributions and began designing a roadmap, so every church and facet of the denomination around the world could find their way to respond to several areas important to all of us – our ministry, ministers, and ministering. Across the world, our members expressed their hopes and intentions to have an increasing Gospel impact, the pastoral capacity for our local churches to thrive, and to be interwoven and serving local communities. How we do this globally requires cultural sensitivity, an understanding of the times we are living in, and competency in our scriptural foundation and Confession of Faith.

Where We Began

**“The kingdom of heaven is like a mustard seed,
which a man took and planted in his field.” (NIV, Matthew 13:31)**

The Cumberland Presbyterian Church was founded during the Great Awakening in the United States, and remains today, a denomination primarily in rural and small-town settings in America. However, the intention of our founders was to answer the call to the Great Commission. In response, we have spread the Gospel globally to Central and South America, Asia, and Europe, with great opportunity for future worldwide growth, including the increasingly unchurched US. Informed by tradition and a spirit of “whosoever will,” we have been the middle space where many can come together.

The Cumberland Presbyterian Church has a grounding in unique theology and calls to inclusion, as one of the first to ordain African American and female pastors, with women initiating mission work from the beginning. We value education and have founded alternative and higher education options. Our journey has reflected the world’s needs in each era, and those needs are changing, which calls us to outreach that fits today’s unique experiences.



Responding to Change

**“For it is by grace you have been saved, through faith—
and this is not from yourselves, it is the gift of God...” (NIV, Ephesians 2:8)**

The Church in its broadest terms exists in a world that is more hostile to believers now than the previous century. Our base in rural and small-town America has fundamentally changed, and for those who seek Christian community, “local” has become less about denomination and more about proximity (e.g., not just geographical proximity, but an affinity of ministry, ethos, relationships, and commonality that is found in a local congregation). While continuing the expansion that radio and television made in the last century, the ease of access to digital worship experiences has made it both simpler to evangelize and harder to maintain consistent local participation. As do all denominations, we find ourselves up against a myriad of family obligations and pursuits. Competition for time and attention is real. This translates to fewer hands and feet to do the work of the church, as well as limited or diminishing financial resources.

At a time when trust in institutions in general is waning, scandals have haunted church leadership across denominations, and political views have exacerbated polarization in the Church, the Gospel still stands as the source of truth across the millennia. However, less than one percent of today’s younger generations have a worldview grounded in Christian Scripture. Our challenge is to find the bridge, just as our predecessors did, with the guidance of the Holy Spirit.

Our Opportunity to Impact the World

“A new command I give you: Love one another. As I have loved you, so you must love one another. By this everyone will know that you are my disciples, if you love one another.” (NIV, John 13: 34-35)

The Cumberland Presbyterian Church is inspired to grow across the globe, as members from many countries indicated when asked about our future. Our members want to be bold in Gospel impact, enhance our pastoral capacity to serve congregations, and to ensure we are the hands and feet of Jesus through ministering in communities locally, supporting those growing globally, and providing services to people in need. The church is excited to equip members, pastors, and congregations to be empowered in their individual roles and to use their spiritual gifts in aid of others. Bible studies, counseling, assistance programming, supporting families in crisis, and being in relationship to communities are examples of outreach that members have suggested. The Cumberland Presbyterian Church seeks to be a living witness in service to those who wish to grow in their spiritual walk, and those who are meeting Christ for the first time as they receive the blessing of being served and of serving others. Members are clear about the need to go and be part of the community; to demonstrate who the Church is and to spread the love of God.



Our Assurances

“I have come that they may have life and have it to the full.” (NIV, John 10:10)

The Church is grounded differently from other institutions – on the strength of the Holy Spirit’s presence, in relationship to Jesus, and set on the firm foundation of God’s promises. While the historical moment during which we are serving may seem daunting, we don’t have to be enough. God is enough. Our strong prayer life seeking guidance for how to live out the Great Commission through our unique theology assures us that we will be victorious through Christ. Never has there been a time quite like this one where our communities so desperately need us, where the lost are many, and what God offers has been corrupted in messaging. Together, we can lead, support, cover, serve, unite, and encourage others to salvation, by sharing God’s healing message. The Cumberland Presbyterian Church is vital as a conduit for those who know, and those who have yet to understand, how desperately they need the love of God and Christ’s saving message. Each of us can show up, serve, and plant seeds that build bridges, offer a solution, and provide peace, relief, and an eternal home. Let’s work together to identify and share our individual gifts, to renew and restore our energy for God’s work, to equip and support our pastors, and to help empower our churches to be a light in communities around the world.

Respectfully submitted,
Planning Team for Visioning Process



STRATEGIC FRAMEWORK FOCUS FOR YEAR 1



VISION

To become bold expanders of God's Kingdom, inviting everyone to salvation in fulfillment of the Great Commission.

MISSION

To be the hands and feet of Christ in witness and service to the world.

<p>Outcome 1: GOSPEL IMPACT Ministry</p> <p>The CPC has expanded the Kingdom of God, locally and globally, by increasing the number of people aware of the good news of Jesus Christ.</p>	<p>Outcome 2: PASTORAL CAPACITY Ministers</p> <p>The CPC's funding, recruitment, and retention of pastors provides stability for local churches globally and the capacity to sustain denominational growth.</p>	<p>Outcome 3: COMMUNITY INTEGRATION Ministering</p> <p>The CPC's provision or funding of bible study, counseling, recovery, and assistance programs to members, families and those in crisis creates a durable and endearing local community relationship through the hands and feet of ministry.</p>
<p>Strategy:</p> <p>Increase membership in the Kingdom of God by growing disciples who follow Christ, have been changed by Christ, and are equipped throughout their faith journey to go forth making other disciples.</p>	<p>Strategy:</p> <p>Empower congregations & presbyteries in recruitment and retention of pastors and lay leaders, by nurturing their mutual lifelong commitment through prayer, funding, & educational support.</p>	<p>Strategy:</p> <p>Assist local churches and presbyteries by providing resources to cultivate disciples, who will serve as the hands and feet of Christ in community.</p>

THE REPORT OF THE BOARD OF STEWARDSHIP, FOUNDATION, AND BENEFITS

I. GENERAL INFORMATION

A. BOARD MEETINGS AND ORGANIZATION

The Board of Stewardship, Foundation and Benefits under the direction of its officers, President Randy Davidson, Vice-president John Koelz, Secretary Debbie Shanks, and Treasurer Robert Heflin, met two times in regular session.

B. BOARD MEMBERS WHOSE TERMS EXPIRE

Randy Davidson's term expires at the 2023 General Assembly. Dwayne Tyus passed away in December and Mary Jo Ray has resigned from the Board. We want to thank them for their service and dedication to the Board of Stewardship, Foundation and Benefits.

C. BOARD REPRESENTATIVE TO THE 192ND GENERAL ASSEMBLY

The board's representative to the 192nd General Assembly is Randy Davidson.

D. STAFF

Brittany Meeks serves as Administrative Assistant, Alan Butler serves as Coordinator of Benefits and Robert Heflin serves as Executive Secretary.

E. 2024 BUDGET

The 2024 line-item budget has been filed with the Office of the General Assembly.

F. 2022 AUDIT

Certified copies of the 2022 audit reports from Fouts and Morgan will be filed with the Office of the General Assembly in compliance with General Regulations E.5. and E.6. The 2021 audit will be printed in the audit section of the 2023 minutes.

II. FINANCIAL FOUNDATION DEVELOPMENT AND MANAGEMENT

A. PURPOSE

One area of work of the board is in financial foundation development and management. The purpose of this program is as follows:

To secure a firm financial undergirding for the ongoing ministry of congregations and the agencies of presbyteries, synods, and the General Assembly as they bear witness to the saving love of God, the grace of our Lord Jesus Christ, and the fellowship and communion of the Holy Spirit.

B. 2022 IN REVIEW

This past year very volatile. Coming out of the pandemic, supply chain issues, influx of stimulus money and the Russian invasion of Ukraine, all caused investors to be very anxious. All of contributed to investors reacting to the smallest amount of news, good or bad.

In 2022, the S&P 500 Index was down 18.1%, the Bloomberg Aggregate 60-40 mix of stocks and bonds was down 15.8%. The endowment fund was down 11.9% and the retirement fund was down 12.9%.

Asset allocation remains very important to good earnings. Asset allocation can help the endowment fund and retirement fund ride out the downturns in the market caused by uncertainty. One thing is certain; there will be downturns ahead. That is evident in 2022. However, history shows us that the markets will turn around and will return to a period of growth.

We are confident that our investment manager, Gerber/Taylor can continue to help us navigate the turbulent ups and downs of the market. Since October 1981, Gerber/Taylor has done a wonderful job for the Cumberland Presbyterian Church.

C. BOARD OF STEWARDSHIP

The Board of Stewardship ended 2022 with a loss of \$386,228. The loss is due to the loss incurred in the endowment fund. We are ever mindful of expenses incurred and try to be good stewards of what has been entrusted to the Board. We are grateful for the faithful support from congregations and individuals through their contributions to Our United Outreach.

D. MANAGEMENT OF FUNDS

At the end of 2022 the Endowment Fund portfolio was under the co-management of Gerber/Taylor Management, MetWest, RREEF America II, Clarion and Headlands Capital. The funds of the Retirement Program were co-managed by Gerber/Taylor Management, MetWest, RREEF America II and Headlands Capital.

The investments of the Cumberland Presbyterian Church Investment Loan Program, Inc. were under the management of board staff with the help of Stifel Nicholas.

III. ENDOWMENT PROGRAM

Since 1836, the board and its corporate predecessors have sought to be faithful trustees of the funds given into their hands to provide a permanent financial foundation for the work of congregations, presbyteries, synods, and General Assembly agencies. The work of the Endowment Program is the oldest responsibility of the board and fulfills a portion of that task to which all Cumberland Presbyterians are called: "Christian stewardship acknowledges that all of life and creation is a trust from God, to be used for God's glory and service."—*Confession of Faith for Cumberland Presbyterians 6:10*.

A. ASSETS, INVESTMENT MIX, AND PERFORMANCE

1. Assets and Investment Mix

The assets of the Endowment Fund totaled \$71,213,435 for 2022 at *market value*. The following table provides a breakdown of the investment mix:

Investment Mix		
Securities & Investments		
12.9%	US Equity	\$9,186,533
11.5%	Real Assets	\$8,189,545
4.6%	Fixed Income	\$3,275,818
15.7%	Hedged Equity	\$11,180,509
19.1%	Multi-Strategy	\$13,601,766
5.2%	Opportunistic	\$3,703,099
16.4%	International Equity	\$11,679,003
4.0%	Emerging Markets	\$2,848,537
10.1%	Private Equity	\$7,192,557
0.5%	Cash	\$356,068
100.0%	Total	\$71,213,435

2. Performance of the Endowment Fund

The Endowment Fund experienced a loss of \$9,706,026 in investment earnings during 2022. Net contributions and withdrawals (including income distributions) were a negative \$2,093,701.

In January 2013, we began paying out 5% (annualized) to the congregations, presbyteries and agencies. Previously agencies had difficulty in preparing budgets because of the unknown amount they would receive from endowment income. Now, they can better estimate the endowment income they will receive. Endowment income paid to congregations, presbyteries and agencies totaled \$2,345,778 for 2022.

3. Total Rate of Return for the Endowment Fund

The following table gives the annualized rates of return as contained in the report from Gerber/Taylor Associates for year end 2022:

	One Year Period	Five Year Period	Since Inception
	01/01/22 12/31/22	01/01/18 12/31/22	09/30/81 12/31/22
Endowment Fund	-11.9%	6.2%	9.5%

B. YOU CAN MAKE A DIFFERENCE: ESTABLISHING AN ENDOWMENT AS YOUR LEGACY

The Board of Stewardship, Foundation and Benefits manages over 830 endowments established for the benefit of congregations, presbyteries, synods, agencies and other special ministries of the Cumberland Presbyterian denomination. Many of these endowments were established by individuals as a legacy to continue to benefit long after they are no longer with us. Some of the endowments were established by congregations, presbyteries and synods to help further their specific ministries. Other endowments were started with very little. Through the years these endowments have grown and the beneficiaries are reaping the gifts of the endowment income and using it in ministry in their local area and worldwide.

ONE EXAMPLE HOW THREE LADIES ARE MAKING A DIFFERENCE

In March 1984, two ladies from a Cumberland Presbyterian Church in rural Tennessee, established an endowment with a gift of \$3,861.59. For the next six years there would be additional gifts made by the local congregation. The three ladies have since passed away. In March 1990, the total gifts were \$13,361.59. From 1984 through March 1990, earned interest was \$5,889.10 and capital gains were \$2,291.02. On April 1, 1990, the balance of the endowment was \$21,541.71.

In 1990 the church began transferring one-half of the earned interest to an investment loan account. Later, all of the earned interest would be transferred.

At the end of 1994, ten years after the endowment was established, the balance had grown to \$135,104.77, while the earned interest had been distributed. If this had not been done, the balance would have been even greater.

In 1997, a recently deceased church member instructed through her will that \$57,000 of her estate would be deposited into the endowment.

At the end of 2004, twenty years after the endowment was established, the balance was \$292,324 and at the end of 2021, the endowment balance was \$452,000. In addition, they have distributed well over \$100,000 to be used for outreach.

It is an amazing story and a great testimony to the faith of three women to continue supporting the ministry of a Cumberland Presbyterian Church in a small rural area of Tennessee long after they have passed away.

There are many people in the Cumberland Presbyterian Church, some that we are aware of, that can share their faith through gifts much like the financial gifts of these women.

You can also make a difference. Consider establishing an endowment.

C. ENDOWMENT PROGRAM LOANS

Historical Review

Through investing up to 40% of the assets of the Endowment Program in the witness of the Church, the message of good news concerning Christ is strengthened both in the United States and overseas. A survey of old files in the Historical Foundation and in the vault of the Board of Stewardship reveals the important role played by this aspect of the investment policy. Over sixty-five years from 1944 to 2009, 841 loans were made to congregations, presbyteries, and synods. From 2010 through 2022 an additional 17 loans have been made. Through these loans, \$42,714,405 has been provided in financing for expansion of facilities and extension of witness.

A look at the different periods during which loans have been made provides a picture of growing endowments (and of post-World War II inflation!).

Period	Loans	Total Loaned	Average
1944-49	35	\$ 145,755	\$ 4,164
1950-59	171	\$ 1,360,441	\$ 7,955
1960-69	208	\$ 3,056,891	\$ 14,697
1970-79	166	\$ 3,609,084	\$ 21,741
1980-89	101	\$ 4,349,120	\$ 43,061
1990-99	102	\$ 14,440,837	\$ 141,577
2000-09	58	\$ 10,571,723	\$ 182,271
2010-22	17	\$ 5,180,554	\$ 304,738

While looking at the table, it should be noted that the Cumberland Presbyterian Church Investment Loan Program began January 1, 2001. Since its creation most of the larger loans are made through the Investment Loan Program. As of December 31, 2022, the endowment loan balance was \$1,241,132.

Down through the years, donors to endowments have found satisfaction in the knowledge that the prudent investment of their gifts strengthened not only the work of particular churches, institutions, and causes which they designated to receive the income but also the broader witness of the Church.

D. OTHER CHURCH LOANS

In addition to loans from the Investment Loan Program and the Endowment Program there is another source available to the board for loans to churches.

1. Small Church Loan Fund

This fund, formerly known as the Revolving Church Loan Fund, was created through an endowment established by Lavenia Cole and gifts to the "Into the Nineties" Capital Gifts Campaign. All interest earned by the loans is added to the fund to increase the amount available for loans. There were three loans from the Small Church Loan Program at the end of 2022 totaling \$45,367.

The rate of interest for the Small Church Loans made during 2022 was based on the loan rate established by the Cumberland Presbyterian Church Investment Loan Program at the beginning of each quarter. These loans are generally small loans of \$70,000 or less and most are amortized over five years.

IV. CUMBERLAND PRESBYTERIAN CHURCH INVESTMENT LOAN PROGRAM, INC.

In 1976, the board began a program to provide an opportunity for flexible investment of current temporary cash assets of congregations and agencies of the church. The primary purpose of the program is to provide income to participants as a foundation for ministry. On January 1, 2001, the assets of the original program, Cash Funds Management, were transferred to the new Cumberland Presbyterian Church Investment Loan Program, Inc.

For the year ending 2022, the assets for the Investment Loan Program were \$28,100,959. There were 349 individual, congregation and agency accounts.

For 2022, the corporation complied with the regulatory requirements in the states of Missouri, Tennessee and Kentucky and was able to offer investment opportunities to individual Cumberland Presbyterians in the states of Tennessee, Kentucky, Texas, Missouri and New Mexico.

The board of directors is composed of the following: John Koelz, president; Jim Shannon, vice-president and Debbie Shanks, secretary, and Gary Tubb. Robert Heflin serves as Treasurer and Executive Secretary. During the past year, the board met twice in regular session.

To simplify administration and focus on the strengths of the Investment Loan Program, the board took action to limit the offering of notes and depository accounts to "ready access accounts." All note holders (individuals) and depository account holders (churches and church agencies) with funds invested in these "on demand" accounts participated in the \$796,340 which the program paid in interest. For 2022, the interest rate paid to account holders was 2.50%. The interest rate paid to account holders can fluctuate from one quarter to the next.

The table below provides a breakdown of the investment mix.

Investment Loan Program Securities & Investments		
12.0%	Cash Equivalents	\$3,096,674
37.0%	Preferred Stocks	\$9,549,074
8.2%	Mutual Funds	\$2,111,050
42.8%	Taxable Fixed Income	\$11,058,842
100.0%		\$25,815,640

At the end of 2022 there were 14 loans to congregations made through the Investment Loan Program. The total amount of loans was \$4,468,944. Every account holder is investing in the future ministry of the Cumberland Presbyterian Church as well as receiving interest on their investment.

V. EMPLOYEE BENEFITS ADMINISTRATION AND RESEARCH

A. PURPOSE

The second of two broad areas of the work of the board is in employee benefits administration and research. The purpose of this program is as follows:

To support the lay and ordained employees of the church as they venture to be faithful under the call of Christ and the Church to the daily demands of providing leadership to congregations and Church agencies whom are the incarnation of the Body of Christ, the family of God at work in the world.

B. VISION

The board has a vision of uniform benefits for all Cumberland Presbyterian clergy, including group health insurance, group long-term disability coverage, and participation in the General Assembly's retirement plan. Ministers would then know what to expect when they are called to another church. No longer would some ministers have to do without what is considered in the secular world to be basic employee benefits. No longer would ministers and their families have to settle for being relegated to second class status. The reality is, as several General Assemblies have recognized, that this is possible if we work together in much the same manner that we send out missionaries and do a lot of other ministry. Good employee benefit plans are in place and they would be healthier and stronger if used and supported by all employees of the Cumberland Presbyterian Church.

VI. RETIREMENT PROGRAM

Since 1952, the board has provided a retirement program open to all church employees of the Cumberland Presbyterian Church. The program gives opportunity for churches and their employees to provide a source of retirement income based on voluntary contributions. In 1987, a new Cumberland Presbyterian Retirement Plan No. 2 was established as a qualified 403(b) defined contribution plan and in 1990, the General Assembly amended the plan to include the churches and employees of the Second Cumberland Presbyterian Church, now known as the Cumberland Presbyterian Church in America.

A. PLAN AMENDMENTS

As new needs arise or deficiencies in the original plan document for Cumberland Presbyterian Retirement Plan No. 2 become apparent, the General Assembly has the authority under Article IX Section 9.01 of the Plan to amend the same. In 2012 a revised plan document was approved by the General Assembly. Recently the IRS has adopted a pre-approved program for 403(b) plans, thus in 2018 the plan was restated to take advantage of the new regulations. At this time, we are also able to make updates to the plan. The only update made, was the ability to contribute up to the IRS deferral limit each year. In 2022, this amount is \$20,500 and may change in the coming years with no need to amend the plan.

B. YEAR END REPORT

On December 31, 2022, there were 301 active participants in the Retirement Plan. There were 28 receiving direct monthly payments as a result of their elections. In addition to these participants, there were 6 persons who were receiving annuity payments purchased through the Plan and for whom the Plan issues 1099-R's.

During 2022, \$1,774,884 was distributed to participants compared to the \$2,462,200 distributed in 2021. Contributions totaled \$680,535 in 2022 compared to 2021's \$694,728. Realized and unrealized gains on investments totaled a negative \$3,400,268 compared to 2021's gain of \$3,792,372. The rate of return credited to the accounts for the year was -12.9% compared to +12.1% for 2020. (Comparative annual rates of return for: previous three years +6.4%, previous five years +5.8%, and from the beginning of professional management in March 1982, +9.0 %.)

Effective January 1, 2011, Gerber/Taylor Management was retained to manage our stock portfolio. We have continued our relationship with Met West, a bond manager, and RREEF, a private real estate investment trust manager. Matt Robbins and Stacy Miller of Gerber/Taylor continue to be very helpful with keeping the board updated on market conditions and investment strategies.

VII. MINISTERIAL AID PROGRAM

A. MINISTERIAL AID

Started in 1881, the Ministerial Aid Program is the oldest benefits program of the denomination. In 2022, the Board of Stewardship distributed more than \$154,000 to ministers and/or their spouses. In the past 10 years more than \$1,171,322 has been distributed. All of these funds are distributed from the earnings of endowments that were established many years ago.

1. Full Benefit Recipients

As of March 2023, there are five (5) Cumberland Presbyterian Church recipients of the full benefit of \$625 (adjusted for inflation yearly) per month (increased from \$300 on July 1, 2010), and four (4) that receive partial benefits due to them having more income than the threshold established. The monthly total of these payments is \$4,462.50; annually, \$53,550.00 is paid. Beginning May 1, 2015, the method of distributing funds to overseas presbyteries was revised with the help of the Missions Ministry Team. Ministerial aid is now offered in overseas presbyteries on an individual basis. Presently there are eight (8) recipients in Cauca Valley Presbytery, one (1) recipients in Andes Presbytery, and three (3) in Emaus Presbytery that are receiving aid in the amount of \$100, \$200, \$300, or \$500 a month, for a total of \$3,500 a month or \$42,600 annually.

In October 2005, the board decided to distribute 75% of the previous year's surplus to the state side recipients. The Board of Stewardship has approved a cap of a maximum of \$4,000 in lieu of large distributions that may have a negative effect on other benefits received, such as SSI, or state assistance.

2. Basic Requirements. The new basic requirements and amount for stateside recipients for the Ministerial Aid Program were approved at the General Assembly of the Cumberland Presbyterian Church in June 2010. The poverty levels have been updated to the latest available figures. They are as follows:

Full Benefit of \$625 a month for State Side Recipients

1. Minimum age is full retirement age set forth by the Social Security Administration.
2. Minimum years of service to the church - 15.
3. Can qualify for aid if a participant in the Cumberland Presbyterian Retirement Plan if income is below poverty level as established by the US Census Bureau.
4. Physical and/or mental disability (doctor's statement required) at any age, however, a minimum of ten years of service is required if less than 60 years of age.
5. Individuals' income cannot exceed federal poverty guidelines set forth for the year by the US Census Bureau. Poverty level is \$14,580 a year or \$1,215 a month for 2023.
6. Couples income cannot exceed federal poverty guidelines set forth for the year by the US Census Bureau. Poverty level is \$17,720 a year or \$1,643.33 a month for 2023. (The GA Board of Stewardship is authorized to look at each case in light of unusual financial hardship; thus, application may be made even if income levels exceed the ceiling.)
7. Presbytery obtains information and approves (approval can be given by the committee or board charged by presbytery with this responsibility); certification of approval is sent to the General Assembly Board of Stewardship.
8. Surviving spouse is eligible if above items 2, 3 and 4 have been met.

***Note: Recipient is responsible to verify if receiving Ministerial Aid would affect his or her SSI, Social Security or other benefits.*

Cumberland Presbyterian Church applicants must submit to the Board a listing of assets and liabilities, so the net worth can be determined. The board urges presbyteries to maintain contact with persons under the Ministerial Aid Program who live within their bounds. Should there be serious unmet needs, the presbytery is urged to contact the board so that it may determine how the Ministerial Aid Program can be of assistance in meeting those needs.

3. Cumberland Presbyterian Church in America. The CPCA currently has 1 participant who receive monthly payments. As of the June 2019 CPCA General Assembly, the decision was made to discontinue benefits due to budget restraints. Although the CPCA has discontinued benefits they had provided, the Board of Stewardship has continued with 50% of the benefit that was agreed upon June 1, 2015, adjusted for inflation yearly. The beneficiaries received \$312.50 a month in 2023.

4. Ministers in Overseas Presbyteries. Since May 1, 2015, with the help of the Missions Ministry Team, aid is available to those in overseas presbyteries who qualify on an individual basis. The Cumberland Presbyterian Church is present in 13 different countries and each country presents its unique legislation of how they manage pension plans according to laws and standards for salaries. The Mission Ministry Team will be the liaison between the Board of Stewardship and the Presbyteries outside of the United States aiding the Board in identifying the needs overseas and interpreting pension laws and standards for salaries. At present, aid is being sent to the Cauca Valley Presbytery and Andes Presbytery in Colombia, South America.

B. SPECIAL FINANCIAL NEEDS AID

At the Spring 2014 Board of Stewardship meeting, the Board approved the use of funds from the Ministerial Aid Cash Fund ILP to be used in special situations where illness has caused a financial hardship for those that are not eligible for Ministerial Aid. At present there are ten individuals who have received payments.

VIII. INSURANCE PROGRAMS

The insurance programs of the board have been assigned by the General Assembly beginning in the middle of the previous century. Dental and Vision Insurance is the newest, begun in December 2008. Property and casualty insurance is the oldest, begun in 1951. While all of the insurance programs are important, group life and health insurance, begun in 1961, touches many lives in a personal way and often at times of deep anxiety. In all, about 160 people depend on this program to meet their health care needs.

A. PROPERTY & CASUALTY INSURANCE

The Board of Stewardship, Foundation and Benefits secures property and casualty insurance coverage against accidental loss for the General Assembly Corporation, Board of Stewardship, Discipleship Ministry Team, Missions Ministry Team, Ministry Council, Communications Ministry Team, Pastoral Development Ministry Team, Memphis Theological Seminary, and Historical Foundation.

Our broker is Lipscomb & Pitts of Memphis, TN. For 2023, Travelers Insurance carries our Property & Casualty policy and \$2,500,000 in earthquake coverage, Mt. Hawley Insurance Company provides an additional \$14,649,218 in earthquake coverage. Philadelphia carries our Directors & Officers coverage and Hanover carries our General Liability, Professional Liability, Crime, Automobile, and Umbrella policies. Beginning October 23, 2014, Workers Compensation coverage has been with Bridgefield Casualty.

B. GROUP LONG TERM DISABILITY INSURANCE

The presbyteries of Arkansas, Columbia, Covenant, Cumberland, del Cristo, East Tennessee, Missouri, Murfreesboro, Nashville, North Central, Red River, Robert Donnell, Trinity, West Tennessee and The Center have now established non-contributory long term disability programs insured currently through UNUM. This leaves only four stateside presbyteries (Choctaw, Hope, Grace and Tennessee Georgia) without a program. The quarterly rate applied to participant's salaries is .40 per \$100 of salary. The rate changed from .40 to 1.51 per \$100 of salary in our renewal for 2023.

There are three primary reasons for ministers to want the coverage and for presbyteries to want to provide the protection. The group rate is significantly lower than individual policy rates and does not require

a large cash outlay to cover all full-time ministers in a presbytery; housing allowance and/or the fair rental value of a manse is included in the definition of salary for ministers; and, there is no medical qualification requirement in order to enroll. These advantages over individual policies make this coverage very attractive, especially to those who have previously purchased their own policies. In addition, a provision was negotiated with Cigna by the Board's consultant, whereby ministers, upon leaving a participating presbytery to serve in a non-participating presbytery, may continue the coverage if he or she so desires. The new employing church is then billed for the quarterly premium. There are now 12 ministers and two employees who are receiving or have received benefits from this insurance program. There are 127 participants as of January 1, 2023.

C. GROUP TRAVEL ACCIDENT INSURANCE

This policy provides twenty-four hour coverage on "named employees" for accidental death, dismemberment, or loss of sight while on business travel. The maximum benefit is \$50,000 and there is also a \$1,000 medical benefit. The annual premium is \$900. We renew this policy every 3 years. Thirty named positions are covered under this policy.

D. GROUP HEALTH & LIFE INSURANCE

The board has used a fully-insured, managed care approach to provide group health insurance for Cumberland Presbyterian clergy and lay employees since March 1, 1999. Blue Cross / Blue Shield of Tennessee is our insurance carrier in 2022. In 2016, the group plan was split into 4 separate community rated groups which provided more competitive rates. For 2022, the plans premiums decreased after an increase in the Premium Stabilization Reserve (PSR) amount in Option 1 plan and a modification of the Option 2 plan. Lipscomb & Pitts, a Memphis based insurance company, is our insurance broker, and Craig Wright, our agent.

1. Premiums.

Efforts to maintain affordable premiums and comprehensive coverage are the biggest challenges we face. Premiums for 2023 are listed below and reflect the assistance from the Premium Stabilization Reserve. The goal for 2023 is to utilize approximately \$250,360 from the Premiums Stabilization Reserve to help reduce the premiums participants pay for health insurance. In 2022 we utilized \$256,602 from the Premium Stabilization Reserve.

Health Insurance Premiums for 2022 East Synods		
	Option 1	Option 2
Employee Only	\$591.75	\$493.21
Employee & Spouse	\$1,258.81	\$1,101.71
Employee & Child(ren)	\$1,167.75	\$1,018.44
Family	\$1,824.80	\$1,591.94

Health Insurance Premiums for 2022 West Synods		
	Option 1	Option 2
Employee Only	\$562.73	\$471.24
Employee & Spouse	\$1,220.76	\$1,057.78
Employee & Child(ren)	\$1,121.80	\$976.30
Family	\$1,784.83	\$1,552.84

The Health Plans are on a calendar year as far as deductible and pricing are concerned. It is our objective with the new community rated plans to have the renewal pricing by no later than October 1, so presbyteries and agencies can have the figures for their fall meetings and better plan their budgets for the coming year. Periodically we seek bids from other carriers in an effort to keep premiums competitive. When this seek bids from other carriers, we may not have the new premium information by October 1.

Open enrollment period is the month of December. It is during this time that an employee can enroll or change their health insurance coverage unless there are special circumstances.

2. Participation.

As of February 1, 2023, 73 employees and 30 dependents for a total of 103 people depend on the Cumberland Presbyterian Church Health Insurance Program. A breakdown of family units by size at February 1, 2023 is listed below.

FAMILY UNITS BY SIZE

	Number of <u>Units</u>	<u>Total</u>
Emp. Only	55	55
E & 1	1	2
E & 2	1	3
E & S	9	18
Families of 3	3	9
Families of 4	4	16
Families of 5	0	0
Families of 6	0	0
Families of 7	0	0
Total	73	103

The following table shows the enrollment figures from January 2022 to December 2022. As one can see the numbers fluctuate from month to month.

MONTHLY GROUP INSURANCE ENROLLMENT

	<u>EMPLOYEE COVERAGE</u>	<u>DEPENDENT COVERAGE</u>	<u>TOTAL</u>
January	102	48	150
February	101	50	151
March	104	54	158
April	102	51	153
May	102	51	153
June	100	50	150
July	104	52	156
August	103	46	147
September	103	45	148
October	103	46	149
November	102	46	148
December	102	46	148

3. Premium Stabilization Reserve (Formerly Emergency Reserve)

The Premium Stabilization Reserve is invested in the Endowment Program Fund account which had a balance of \$1,689,286 as of December 31, 2022. The Emergency Health Insurance Reserve was established in compliance with the 1992 General Assembly directive to be used in “emergency” situations to match presbyterial emergency fund disbursements. The 1998 General Assembly approved the Board’s recommendation to allow the Board to use the Emergency Reserve to maintain the stability of the group health and life insurance plan. This allows these funds to be used for purposes outside of the original scope of the reserve. In 2021, the Board of Stewardship used \$150,132 to help offset some of the cost of the health insurance premiums and have estimated that approximately \$264,924 will be used in 2022 to help in reducing premiums for the health insurance participants.

4. Dental and Vision Insurance

On December 1, 2008, we began offering Dental and Vision insurance, on a voluntary basis, for anyone working at least 30 hours or more for any Cumberland Presbyterian Church, its agencies, boards, and institutions. Peter Whitely is the agent of record. At present there are 61 participating employees.

5. Jessie W. Hipsher Health Insurance Endowment

The Jesse W. Hipsher Health Insurance Endowment was created as the first step in the board's goal to raise \$10,000,000 in endowments for the support of the Cumberland Presbyterian Health and Life Insurance Program. The endowment was established on March 6, 2004. At its establishment \$11,450 had been raised. The balance of the endowment as of December 31, 2022 was \$67,504.

6. Wellness Program

Blue Cross offers a Preventive Health Guide and the Blue 365 discount program for a range of item from fitness, healthy eating, personal care and wellness and even information on financial health. Also offered are the Nurse chat 24/7/365 and Physician Now where you can speak to a physician on call or do an online video chat, or use a mobile app. This program allows a physician to prescribe medication if needed. There is a \$25 co-pay for the use of this program.

Respectfully submitted,
Randy Davidson, Board Member,
Robert Heflin, Executive Secretary

List of Endowments**Board of Stewardship
Endowment**

	Ending Balance 2021	Ending Balance 2022
Grace J. Beasley Memorial	\$39,634.39	\$33,709.11
Donald Bierhaus Trust	\$93,296.44	\$79,348.77
C. C. Brock Endowment Fund	\$6,468.10	\$5,501.15
Lavenia Campbell Cole Annunity Endowment	\$88,036.31	\$74,874.97
Lavenia Cole Testamentary Trust 25%	\$824,110.10	\$723,233.70
Lavenia Campbell Cole Trust 20%	\$65,392.61	\$55,616.50
Lavenia Campbell Cole Finance Endowment	\$13,211.30	\$11,236.25
Foundation & Finance Trust	\$14,949.90	\$12,715.65
Freeman Trust	\$143,337.80	\$121,909.03
Floyd Hensley Trust	\$37,061.56	\$31,520.86
P. F. Johnson Memorial Endowment	\$12,529.03	\$10,655.99
Robert H. Jordan Endowment Fund	\$8,876.79	\$7,549.76
Della Campbell Lowrie 20%	\$595,084.61	\$506,120.30
J. Richard Magrill, Jr. Endowment	\$61,370.46	\$52,403.65
Sam B. Miles Endowment	\$110,159.21	\$93,690.55
M. Dale Orr Endowment	\$51,258.52	\$43,595.46
William Dana Shriver Fund	\$282,052.76	\$239,886.28
Maymie Stovall - Frontier Press 25%	\$41,017.27	\$34,885.24
Evelyn & Gene Walpole Endowment	\$46,262.40	\$41,382.55
Eugene Warren Endowment Fund	\$33,125.85	\$28,173.62
Dixie Campbell Zinn Memorial	\$20,104.57	\$17,098.96
Total	\$2,587,339.98	\$2,225,108.35

**Ministerial Aid
Endowment**

	Ending Balance 2021	Ending Balance 2022
Ministerial Aid Endowment	\$1,101,064.19	\$936,305.45
Ministerial Aid Surplus Endowment	\$54,040.72	\$48,340.46
CPWM Endowment for Minister Care	\$11,603.46	\$10,379.49
Jesse W. Hipsher Endowment	\$75,464.97	\$67,504.84
Annie Lee Hogue Endowment	\$70,004.83	\$62,620.65
Herschel E. Jones Ministers' Trust	\$20,524.42	\$18,359.47
Kate H., Robert E. & Robert M. King	\$277,032.60	\$247,810.82
Della Campbell Lowrie Endowment 20%	\$2,375,165.40	\$2,020,071.31
Special Reserve Retirement Program	\$144,822.47	\$128,954.85
Sue Stiles Endowment Fund 50%	\$170,233.13	\$152,276.70
Total	\$4,299,956.19	\$3,692,624.04

**Cumberland Presbyterian Children's Home
Endowment**

	Ending Balance 2021	Ending Balance 2022
Merlyn & Joann Kitterman Alexander	\$1,200.27	\$1,020.80
W. A. & Elizabeth Bearden Trust	\$13,665.31	\$11,622.29

Grace Johnson Beasley Mem	\$31,816.83	\$27,060.05
Bethlehem CPC, Maury County, TN	\$5,200.21	\$4,422.77
James L. & Louise Bridges Scholarship	\$35,924.83	\$30,553.90
J. T. & Dorothy Britt Trust	\$9,621.21	\$8,182.78
Children's Home Endowment	\$277,563.05	\$236,066.09
Lavenia Campbell Cole Annuity Endow	\$71,076.61	\$60,450.37
Lavenia Cole Testamentary Trust - 25%	\$604,486.99	\$536,440.83
Lavenia Campbell Cole Trust (20%)	\$17,501.39	\$14,884.86
Mrs. A. L. Colvin Memorial Fund	\$1,804.31	\$1,614.01
John H. & Eva Cox Trust Fund	\$26,638.65	\$22,656.02
Steve Currie Trust	\$467,608.83	\$397,699.15
Daniel Class, Morningside CPC	\$27,510.76	\$23,397.81
Donnie Curry Davis Memorial	\$160,985.64	\$136,917.53
Mary Elberta Davis Memorial	\$17,177.88	\$14,609.69
Fred & Mattie Mae Dwiggin Memorial	\$68,973.37	\$58,661.55
J. S. Eustis Memorial Trust Fund	\$10,889.21	\$9,261.24
Winnie & Clester H. Evans, Sr. Trust	\$18,180.11	\$15,462.07
John M. Friedel Trust	\$18,805.58	\$15,994.03
Joyce C. Frisby Memorial Endowment	\$24,234.70	\$20,611.53
Vaughn & Mary Elizabeth Fults Trust	\$17,346.81	\$14,753.38
Garner-Miller Memorial Trust	\$10,896.09	\$9,267.08
James C. & Freda M. Gilbert Endowment (CPCH)	\$99,930.88	\$84,990.81
Henry & Jayne Glaspy Memorial Fund	\$7,099.25	\$6,037.86
Rev. W. J. Gregory Memorial	\$89,229.79	\$75,889.54
Glenn Griffin Endowment 33%	\$38,039.90	\$32,352.73
Rev. & Mrs. Henry M. Guynn Memorial	\$3,952.53	\$3,361.62
Chad Evan Harper Memorial Endowment	\$21,314.73	\$19,066.46
Newsome & Imogene Harvey Endowment	\$2,181.83	\$1,855.63
Clarence & Lula Herring Endowment	\$5,193.87	\$4,417.34
Kenneth & Clara M. Holsopple Trust	\$45,978.50	\$39,104.51
George & Lottie M. Hutchins Trust	\$977,848.49	\$831,655.65
Norma K. Johnson Memorial Library	\$9,813.32	\$8,346.19
P. F. Johnson Memorial Endow	\$16,290.49	\$13,854.97
Robert H. & Genevie Johnson Endowment	\$4,883.82	\$4,153.77
Mr. & Mrs. Robert L. Johnson	\$10,264.62	\$8,730.03
Violet Louise Jolly Endowment	\$1,036.35	\$881.45
Eulava Joyce Memorial Trust	\$8,565.23	\$7,284.66
Ruth Cypert & Harlie Kugler Memorial	\$17,248.47	\$14,669.77
Blanche R. Lake Endowment	\$12,430.42	\$10,572.00
Wade P. Lane & Maude Dorrough Memorial	\$8,181.85	\$6,958.65
Adolphus M. Latta Memorial Trust	\$44,146.11	\$37,546.06
Mr. & Mrs. Robert F. Little (CPCH)	\$31,195.04	\$26,531.23
Charles E. Addie Mae Lloyd Endowment	\$19,445.18	\$16,538.02
Tony & Ann Martin Endowment	\$4,292.32	\$3,839.53
Mrs. Lucille (Lucy) Mast Endowment	\$4,363.40	\$3,903.14
W. B. & Azalee McClurkan, Sr. Memorial	\$16,624.84	\$14,139.40
William J. McCall Memorial Trust	\$8,565.22	\$7,284.70

McEwen Church Trust	\$6,580.30	\$5,596.45
J. C. McKinley Endowment (CPOCH)	\$16,219.11	\$13,794.29
Velma McKinley Trust Fund	\$16,219.16	\$13,794.35
McKinley & Barnett Families 33%	\$742,368.71	\$641,478.80
Mary McKnight Memorial Trust	\$9,750.87	\$8,293.08
Kenneth & Mae Moore Endowment Fund	\$6,055.51	\$5,150.16
Operational Trust Fund	\$127,385.69	\$108,336.46
Bert & Pat Owen Endowment for CPOCH	\$1,347.01	\$1,145.65
^Martha Sue Parr Endowment	\$1,274.80	\$1,069.23
Mary M. Poole Endowment Fund	\$823,771.54	\$700,613.88
Jack & Mary Lou Proctor Memorial Trust	\$54,923.89	\$46,712.52
Mary Acenal Prewitt Trust Fund	\$77,645.56	\$66,037.14
S. Q. & K. Maurine Proctor Trust	\$4,864.79	\$4,137.52
Rev. & Mrs. Joe Reed Memorial	\$4,904.66	\$4,387.31
Marguerite D. Richards Endowment	\$21,875.23	\$18,604.77
Agnew Durbin Richardson Trust	\$25,947.94	\$22,068.60
Pat N. & Essie H. Roberts Memorial	\$50,647.26	\$43,075.28
Frances Benefield Roberts Trust	\$2,006.23	\$1,706.28
Rev. & Mrs. John A. Russell Memorial	\$3,916.03	\$3,330.56
John, Ann & Mary Elizabeth Shimer	\$12,893.29	\$10,965.68
Rev. W. B. & Lydia Snipes Memorial	\$33,981.48	\$30,397.11
Don M. & Nancy E. Tabor Trust	\$29,639.58	\$25,208.29
Townsend Trust Fund	\$33,056.61	\$28,114.51
Hattie E. Wheelis Fund	\$17,004.79	\$14,462.48
Whitfield Family Endowment	\$10,368.19	\$8,818.14
Porter & Hattie S. Williamson Memorial	\$147,488.77	\$125,438.49
Helen and Lewis Wynn Endowment Fund	\$18,839.28	\$16,852.10
Maxie & Will Young Memorial Endowment	\$17,853.11	\$15,183.97
Dixie Campbell Zinn Memorial Trust	\$5,366.99	\$4,564.59
Joe Parr Trust Fund	\$67,330.86	\$57,264.55
Hamilton & Merion S. Parks Family Trust #3	\$16,380.19	\$13,931.34
Dr. John P. Austin Endowment	\$24,797.69	\$21,090.41
Total	\$5,879,930.21	\$5,037,199.54

Memphis Theological Seminary

Endowment	Ending Balance 2021	Ending Balance 2022
African-American Studies Chair	\$14,773.53	\$13,215.19
Emerson A. Alburty Endowment	\$6,950.36	\$5,911.11
John W. Aldridge Memorial Scholarship	\$9,878.45	\$8,251.86
Merlyn A. & Joann K. Alexander	\$11,473.89	\$9,772.70
Alston Family Evangelistic Association	\$69,057.26	\$61,178.48
Polly Atterbury Aldridge Scholarship	\$12,298.72	\$10,459.79
Alternate Studies Endowment	\$16,643.19	\$14,887.66
Virgil R. Anderson Memorial Endowment	\$11,977.60	\$10,037.03
Baird-Buck Chair of CP Studies	\$760,570.25	\$763,439.85
Walter & Eula Baker Memorial Fund	\$14,138.68	\$12,024.69

O. A. Barbee Endowment	\$2,553.45	\$2,022.19
Richard M. & Martha Carol Barker Scholarship	\$15,342.67	\$13,580.14
Barnes Seminary Endowment	\$70,305.76	\$59,785.70
Isaac R. Barnes Scholarship Endowment	\$20,575.01	\$17,199.80
George B. Bates Trust	\$4,636.40	\$3,943.28
Grace Johnson Beasley Endowment	\$120,970.35	\$104,246.90
Joseph E. Bedinger Memorial Library	\$6,432.84	\$5,471.13
Tarlton M. Belles Fund	\$25,895.29	\$21,719.53
Marie Blackwell Endowment	\$948.74	\$657.42
Larry A. Blakeburn Endowment	\$3,512.57	\$2,987.46
Roy E. Blakeburn Scholarship	\$16,377.68	\$13,927.72
Dr. Paul F. Blankenship Family Endowed Scholarship	\$37,156.45	\$34,227.56
Bowen Chapel Church Trust	\$20,035.52	\$15,544.55
Bowen Lecture Fund	\$31,383.35	\$28,073.01
Kyle D. Brantley, M. D. Memorial	\$46,320.45	\$42,545.06
Wes & Susan Brantley Endowment	\$38,947.90	\$35,805.73
Brockwell Library Endowment	\$14,087.52	\$11,831.79
Evelyn Brodeur	\$36,435.45	\$32,592.17
Brooksville CPC Endowment	\$27,591.81	\$23,466.60
Beth-Helen-Peggy Brown Endowment	\$49,778.54	\$44,422.34
Paul B. Brown Endowment - MTS	\$30,888.91	\$27,724.05
Paul F. & Mattie Suddarth Brown - MTS	\$39,969.41	\$33,988.08
W. W. Brown Scholarship	\$6,127.22	\$5,061.72
Finis McAdoo Bruington Board-Designated Endowment	\$18,399.31	\$15,639.08
Davis & Gladys Bryson Education 50%	\$46,234.84	\$41,146.97
Henry & Alfreda Bunton Scholarship	\$39,327.70	\$34,973.83
Hal & Gladys Burks Memorial Fund	\$8,711.65	\$7,259.49
Thomas H. Campbell Library Endowment	\$6,341.64	\$5,244.07
Thomas H. & Margaret E. Campbell	\$34,093.53	\$28,990.89
Campbell-Todd Trust	\$16,819.45	\$14,939.78
Carlock Memorial Trust	\$1,598.16	\$1,359.31
Cawthon Memorial Fund	\$4,656.98	\$3,960.63
Mildred Chandler Endowment	\$5,586.49	\$4,601.69
Rev. Walter & Mrs. Sarah Chesnut Scholarship Endowment	\$16,969.63	\$14,513.83
Gladys Chumbler Endowment	\$8,611.80	\$7,324.23
Marian Lisenbee Clark Endowment	\$6,120.82	\$5,056.03
Sallie H. Clay & Alice J. Cooksey	\$417,846.79	\$353,882.60
Faye E. & Ford F. Claytor Endowment	\$9,798.78	\$8,337.18
Lavenia Campbell Cole Annuity Endow.	\$80,663.48	\$68,006.24
Lavenia Campbell Cole Testamentary Trust 25%	\$726,324.82	\$640,032.52
Lavenia Campbell Cole Trust	\$24,281.95	\$20,651.53
George E. & Rouine V. Coleman Endowment	\$11,149.85	\$9,333.35
George E. Coleman Scholarship	\$67,908.40	\$57,152.48
Willene Cooper Scholarship	\$48,083.37	\$42,009.30
Hubert & Dortha Covington Memorial	\$4,903.29	\$4,170.25
James Covington Scholarship	\$11,693.11	\$9,944.81
Thelma Craig Scholarship	\$38,257.03	\$32,280.78

Cora Hawkins Crutchfield Scholarship Endowment	\$86,239.63	\$78,094.78
Cumberland Hall Endowment	\$7,032.43	\$5,233.43
Cumberland Presbyterian Women	\$56,774.79	\$50,469.66
Sallie Stacy Davenport	\$9,486.92	\$7,918.95
Mary Elberta Davis Memorial (MTS)	\$7,175.98	\$5,953.56
Paul & Nancy Dekar/Immersion Studies	\$9,888.68	\$8,941.49
James W. & Gladys Murray Diamond	\$4,134.36	\$3,516.28
Margaret M. Dirks	\$18,047.99	\$16,038.76
Houston Dixon Memorial	\$8,618.99	\$7,180.76
Winifred M. Dixon Endowment	\$44,362.67	\$39,366.85
C. Ray Dobbins Endowment (MTS)	\$2,631.00	\$2,237.64
Jesse R. & Virginia R. Durham Endowment	\$1,069,445.00	\$909,532.36
Rev. Dr. Loyce Estes Endowment Fund	\$13,954.78	\$12,482.83
Expansion & Development Fund	\$4,376.01	\$3,572.32
Faith CPC, Tulsa, OK - Scholarship	\$50,688.14	\$43,106.28
Alice Fay Finley	\$7,058.44	\$6,003.23
H. Glenn Finley Library Fund	\$3,737.38	\$3,178.61
E. H. & Millie Finley	\$3,049.30	\$2,593.47
Linda Hester Fooks Memorial	\$18,284.65	\$15,550.56
James T. Freeman Scholarship Endowment	\$22,960.08	\$21,938.16
Jere B. Ford Family Endowment	\$49,454.15	\$45,908.90
Rev. J. C. & Willie Mae Forester Library	\$11,179.37	\$9,508.49
Vaughn Fults Endowment	\$13,855.16	\$11,783.79
Gadsden Area Churches Trust<	\$71,822.58	\$64,035.71
Rev. Dr. McAdow and Mrs. Mae Gam Endowment	\$47,380.74	\$44,279.05
John E. & Anna B. Gardner Endowment	\$19,749.95	\$16,797.09
Jessie B. & Noella Garner	\$1,699.86	\$1,445.77
Yoong S. & Anna K. Kim Family President's Fund	\$205,015.21	\$183,389.93
W. L. & Dot Lacey Gaston Endowment	\$14,549.58	\$13,150.17
Dale Gentry PAS Scholarship Endowment	\$21,498.07	\$22,619.46
Louis E. & Millie Coats Gholson	\$277,007.32	\$247,471.79
James C. & Freda M. Gilbert Endowment (MTS)	\$25,360.44	\$22,685.40
James & Martha Gill Sacred Theology	\$14,664.61	\$12,322.50
David E. Glasgow Endowment	\$1,927.61	\$1,639.41
James A. & Lenora Greer Endowment	\$5,734.49	\$5,129.65
Mary Guice Memorial	\$21,121.46	\$18,660.91
Margaret I. Gunn Memorial	\$41,338.40	\$35,998.95
The Hamilton & Varnell Wesleyan Chair & House of Studies End	\$1,574,057.63	\$1,360,627.28
Carlton & Margaret Ann Harper Endowment Fund	\$21,757.14	\$23,469.72
Mrs. George N. Harris Library Memorial	\$4,504.45	\$3,831.04
Newsome & Imogene Daniel Harvey	\$11,116.09	\$9,943.56
Bettye & Dick Hendrix Scholarship	\$21,841.38	\$19,048.02
Henshaw Family Endowment Fund	\$6,742.34	\$5,734.24
Frank & Margaret Henshaw Endowment 1	\$21,599.31	\$18,399.46
J. David & Barbara Hester Endowment	\$66,874.10	\$56,879.46
Rev. E. Samuel Hicks Endowment Fund	\$5,931.17	\$5,044.49
Dr. Alfred D. Hill Scholarship	\$13,571.62	\$12,140.09

Cortis E. Hill Library	\$4,852.16	\$4,126.74
David & Patsy Hilliard	\$18,764.18	\$16,784.92
Francis A. Hobgood Trust	\$40,554.86	\$36,277.09
William Clarence Hodge Memorial	\$4,344.20	\$3,694.74
B. L. & Jewel Looper Holder	\$17,034.97	\$14,741.04
Lee Hollowell Trust	\$16,308.67	\$13,570.99
Barbara A. Holmes Lectures	\$15,971.28	\$14,278.57
Mr. & Mrs. J. S. Holmes Trust	\$6,616.93	\$5,627.68
Kenneth & Myrtle Holsopple Endowment	\$38,808.15	\$32,557.54
Jack & Gwen Hood Scholarship	\$168,733.18	\$145,496.62
Rev. John William Howell Memorial	\$3,291.52	\$2,649.92
Cardelia Howell-Diamond Scholarship	\$115,284.37	\$101,631.18
Donald & Jane Hubbard Endowment for MTS	\$14,379.00	\$12,229.21
Bernice A. Humphreys Endowment	\$19,531.55	\$16,611.06
Charles E. & Helen Humphreys Endowment	\$13,906.01	\$11,228.83
Gerald S. & Louise Felts Hunter	\$3,674.79	\$3,125.40
George & Lottie M. Hutchins 33%	\$270,719.75	\$229,490.35
Mattie Hutchison Seminary Fund	\$2,192.36	\$1,864.59
Eugenia Turner Ingram Endowment	\$4,394.87	\$3,588.34
Lillian Johnston Ingram Library	\$7,771.67	\$6,460.33
Tom & Barbara Ingram Student Asst.	\$74,022.64	\$61,528.97
Virginia Howell Ingram Endowment Fund	\$142,233.30	\$128,506.84
Rev. W. T. Ingram, Sr. & Family Scholarship	\$127,988.36	\$108,553.72
William T. & Virginia H. Ingram Lectures	\$186,429.08	\$163,027.08
Joe Ben Irby Trust	\$5,425.83	\$4,614.68
Joe Ben & Julia Irby Endowment Fund	\$107,135.32	\$91,117.66
Virginia Irwin Memorial Endowment	\$5,400.05	\$4,592.56
Johns Lectures	\$26,617.04	\$23,809.48
P. F. Johnson Memorial	\$63,414.48	\$53,186.04
Robert A. & Jo S. Johnson (MTS)	\$96,997.81	\$81,466.10
Roby M. Johnston Endowment	\$106,323.33	\$90,427.64
Joiner Ministerial Scholarship	\$7,923.70	\$6,739.11
V. A. Jones Library Memorial	\$5,331.92	\$4,534.84
Kiningham-Kuehn Endowment	\$12,938.15	\$10,854.12
Franklin W. Latta Memorial Scholarship	\$18,510.22	\$15,443.72
Ruth Fumbanks Latta Endowment	\$18,378.56	\$15,481.21
Randal (Randy) Leslie Endowment Fund	\$20,757.81	\$15,176.89
C. S. Lewis & His Friends Lecture	\$43,535.32	\$41,519.37
Library Reserve - Seminary Development	\$3,515.91	\$2,840.78
Mr. & Mrs. Robert F. Little (MTS)	\$37,593.78	\$31,674.33
James & Louella Lively Family Endowment	\$10,927.22	\$9,293.63
Inez Lovelace Endowment	\$58,891.45	\$52,468.52
Virgil L. & Della M. Lowrie Lectures	\$186,448.78	\$166,254.50
Della Campbell Lowrie Endowment 20% (MTS)	\$344,832.48	\$293,196.55
Dennis L. & Elmira C. Magrill 50%	\$35,226.49	\$29,959.64
Rev. George Malone / Rev. Edmong Weir	\$152,302.31	\$136,026.30
W. A. Johnson Family Endowment	\$19,422.01	\$16,518.20

Dessa Jane Manuel Scholarship 50%	\$46,025.32	\$38,688.89
Marshall (Texas) CPW Endowment	\$13,946.23	\$11,861.31
Dr. & Mrs. Arleigh G. Matlock Scholarship	\$42,147.22	\$35,247.73
Charles R. Matlock Library Endowment	\$6,692.22	\$5,692.92
Walter L. Mayo Endowment Fund	\$7,547.52	\$6,419.19
Mr. & Mrs. David M. McAnulty Memorial	\$17,864.22	\$15,193.56
Doris McCall Memorial Endowment	\$16,921.03	\$14,092.15
James W. & Mary H. McCulloch Memorial	\$21,889.48	\$19,580.55
Margaret McCulloch Scholarship	\$9,052.57	\$6,939.19
F. Dwight & Bernice K. McDonald	\$199,160.77	\$169,368.51
McGuinness-Wood Endowment	\$24,392.23	\$20,745.07
Jack B. McKamey Endowment Fund	\$6,771.71	\$5,460.20
^Velma McKinley Memorial Endowment	\$5,959.24	\$5,068.35
McKinley & Barnett Families 33% (MTS)	\$247,496.94	\$212,953.31
Wesley McKinney Memorial Endowment	\$20,074.38	\$17,685.03
Maude McLin Memorial Endowment	\$5,617.67	\$4,777.82
Robert W. McReynolds Memorial	\$6,349.82	\$5,250.83
Mr. & Mrs. W. J. McReynolds Trust	\$7,770.94	\$6,609.16
John E. Meeks Family Endowment Fund	\$57,050.62	\$53,887.38
Memphis Methodist Conference Fund	\$53,385.58	\$47,667.05
Ed Mikel Doctoral Scholarship Memorial	\$12,922.48	\$11,110.66
Sam B. & Naurine W. Miles Endowment	\$6,321.68	\$5,376.57
Sam B. Miles Board Designated Endowment	\$71,967.38	\$64,376.18
Mary Elliott Miller Endowment	\$15,074.94	\$13,245.11
Rev. & Mrs. W. E. Miller Scholarship	\$7,632.47	\$6,341.95
Robert Lynn & Elizabeth P. Mills	\$10,541.09	\$8,965.06
Ministerial Scholarship Endowment 40%	\$14,628.23	\$10,946.20
Missouri-Arkansas CO-OP PCUSA	\$6,725.99	\$6,016.51
John L. Mize Scholarship	\$10,899.28	\$9,120.20
Clinton & Eva B. Moore Endowment	\$54,542.55	\$48,683.88
Frank C. Moore Endowment Fund	\$19,705.71	\$17,521.62
The Hillman & Lorene Moore Endowment Fund	\$36,867.12	\$32,978.35
Mary E. Morefield Memorial 40%	\$6,751.68	\$5,742.30
Hubert W. Morrow Endowment PAS	\$55,828.43	\$48,691.36
Virginia Sue Williamson Morrow MT	\$50,924.07	\$45,341.55
Ruby Page Morton Endowment	\$14,976.94	\$12,740.27
William Taylor Morton Endowment	\$15,901.68	\$13,526.82
John & Gail Moss Endowment	\$9,766.21	\$8,306.23
Dr. Arthur Murrell Memorial Scholarship	\$6,132.24	\$5,065.95
Walter & Anna Murrie Endowment	\$8,205.50	\$6,978.81
Willard & Bettie Murrie Endowment	\$20,768.12	\$17,666.00
Gladys Teter Nichols	\$121,164.42	\$102,750.18
North Central Texas Presbytery Scholarship	\$6,760.10	\$5,749.52
Northside Presby. Church, Cleveland, TN Seminary Ed.	\$133,371.32	\$113,427.09
Northside Presby. Church, Cleveland, TN PAS End.	\$84,633.63	\$75,706.36
William H. & Nola A. Oliver Scholarship	\$7,508.28	\$6,236.28
Bert & Pat Owen - Shepherd's Rest	\$177,845.06	\$159,085.74

Palestine CPC Endowment at MTS	\$4,875.74	\$4,146.81
Walter G. (Pete) Palmer Endowment (PAS)	\$342,006.10	\$290,866.37
Paskell & Bernice Parker Endowment	\$5,735.61	\$4,878.16
Parr Scholarship Endowment	\$59,019.02	\$49,442.51
Hughston R & Lorraine Peyton Endowment	\$9,789.79	\$8,326.57
Rev. G. F. Phelps Memorial Scholarship	\$17,293.01	\$14,707.18
John W. Piper Endowment Fund	\$28,738.63	\$24,292.23
Platte-Lexington Seminary	\$26,534.38	\$22,275.76
Gertie Allen and Martha Jean Faith Endowment	\$9,232.88	\$7,852.63
Bernice A. Humphreys Scholarship Endowment	\$234,869.65	\$209,116.28
Bettie Press Library Fund	\$6,065.55	\$5,158.75
S. Q. Proctor Ministerial Scholarship	\$11,191.13	\$9,219.07
Klahr & Iris Raney Endowment Fund	\$22,233.58	\$18,610.18
Eugene & Agnes Richardson Endowment	\$9,024.31	\$7,375.95
Evelyn B. Crick Richmond Endowment	\$87,451.90	\$78,227.30
Roy Roberts Memorial Endowment	\$2,123.39	\$1,805.99
Mrs. W. H. Rochelle Endowment Fund	\$11,483.40	\$9,766.36
Hudson & Robbie C. Roseberry	\$136,982.05	\$122,533.03
W. L. & Mary K. Rolman Scholarship	\$19,901.88	\$16,926.26
William & Dolores Rustenhaven Endowment	\$7,266.36	\$6,180.32
Beverly St. John/Theology & Arts	\$15,676.89	\$14,023.26
Saint Timothy CPC	\$4,431.99	\$3,769.44
Herschel A. & Iris L. Schultz	\$157,637.57	\$134,068.93
Clara Scott Family Chair - Part I	\$378,108.39	\$561,642.38
George W. Scott Endowment Fund	\$9,092.93	\$7,733.57
W. H. Scott Family Endowment	\$14,268.46	\$11,985.86
Marie C. Scudder Memorial	\$5,619.18	\$4,779.12
Seminary Commitment Campaign	\$4,573.28	\$3,590.57
Seminary Development Fund Endowment	\$1,040.37	\$884.86
Seminary Scholarship Fund	\$11,451.90	\$9,440.71
Ed Shannon Endowment	\$14,473.33	\$12,841.20
E. Thach & Jerry Shauf Endowment	\$19,853.37	\$16,885.15
Robert E. Shelton Scholarship	\$6,980.02	\$6,243.75
Robert M. Shelton Scholarship	\$4,428.48	\$3,766.46
Ruby Burris Shelton Endowment	\$6,550.09	\$5,570.86
Dick & Virginia Singellton Endowment	\$16,379.73	\$13,930.72
Esther Smith & Search Parish Endowment	\$2,762.32	\$2,349.33
Odus H. Smith Memorial Endowment	\$6,219.04	\$5,289.32
Katherine Hinds Smythe Endowment	\$10,842.59	\$9,698.89
W. B. Snipes Memorial Scholarship	\$14,286.39	\$12,146.88
Truman Barrett Snowden Memorial	\$6,957.04	\$5,792.17
Dorothea Snyder Endowment	\$7,999.68	\$7,155.84
L. D. & Dathel Jones Stacey Endowment	\$835.48	\$710.57
Henry L. Starks Scholarship	\$292,310.83	\$268,160.99
Anne Stavely Endowmet Fund	\$2,998.30	\$2,550.05
Eva Jane Stewart Trust 50%	\$69,471.72	\$58,786.58
J.W. Stiles Lectures	\$62,510.75	\$54,749.79

Rev. Elizabeth Stone Mem. Schol.	\$3,195.10	\$2,691.68
Lela Stricklen Endowment	\$45,665.49	\$39,266.41
Maymie Stovall Memorial Trust 25%	\$12,557.41	\$10,678.11
Roy Stucker Scholarship Fund 50%	\$65,081.57	\$56,317.58
Charles Studdard Memorial	\$22,663.15	\$18,975.73
Emma Elizabeth Suddarth Memorial	\$8,808.32	\$7,491.49
Robert H. & Lois Went Taylor Endowment	\$14,106.16	\$11,847.52
Thomas V. Taylor Seminary Student	\$8,122.33	\$6,758.59
Verdys E. Taylor Trust	\$2,974.54	\$2,529.86
A. J. Terry Scholarship	\$2,831.92	\$2,408.51
Theological Seminary General Endowment	\$7,347.78	\$4,990.54
Virgil H. & Irene R. Todd - OT EXCL	\$129,439.54	\$110,958.23
Tri-Mu Bible Class Scholarship	\$105,152.23	\$92,765.19
R L Truax, M L Truax, R L Truax, Jr Award for Academic Ach	\$14,285.60	\$12,778.74
Carl Walker Endowment	\$9,516.51	\$7,944.07
Mr. & Mrs. Carl Forbis Ward Memorial	\$6,981.22	\$5,937.50
Tom V. Warnick Memorial	\$77,301.29	\$70,675.79
Geneverette Warr Endowment	\$6,645.47	\$5,502.29
Warren, MI, First CPC Endowment	\$13,415.68	\$12,000.59
Rev. David & Leota Watson Scholarship Endowment	\$8,266.24	\$7,147.70
The Rev. Harlon & Mary Edith Watson Endowment	\$92,723.76	\$79,007.50
Virgil T. & Sue B. Weeks	\$9,711.34	\$8,259.54
Lynn Westbrook Memorial Endowment	\$11,231.76	\$9,402.98
Mae Westbrook Memorial Endowment Fund	\$5,539.63	\$4,711.47
The Weston Endowment	\$17,464.50	\$14,853.29
J. W. Wilder Scholarship	\$248,369.26	\$208,986.97
Alline Williams Endowment	\$10,054.78	\$8,551.34
Wayne Wiman Scholarship	\$39,167.89	\$34,193.88
Davis/Winston Scholarship for National Baptist Students	\$7,028.39	\$6,054.45
Lamar & Ellen Wilson Memorial Scholarship	\$19,544.79	\$16,098.95
Women's Issues in Ministry Endowment	\$9,861.53	\$8,821.33
Louisa Woosley Endowment Fund	\$137,428.19	\$120,588.37
Rev. Charles W. Hall Endowment for Pastoral Excellence	\$37,463.45	\$33,450.61
Dr. Thomas D. Campbell Endowment	\$15,632.27	\$13,983.35
Rev. Matthew Miller Endowment	\$3,648.15	\$3,263.34
Total	\$15,226,665.39	\$13,545,548.49

**Miscellaneous
Endowment**

	Ending Balance 2021	Ending Balance 2022
Lavenia Cole Test. Trust Temp.	\$74,339.03	\$13,858.89
CP Retirement & Health Maintenance (Sue Galey)	\$23,314.56	\$20,855.29
Lillie M. Dickerson Memorial Fund	\$100,573.36	\$86,209.02
Verna Fillius Green Charities Endowment	\$11,447.73	\$10,709.37
Hodgeville Cemetery Association	\$24,776.19	\$7,220.67
Jamie Aros Endowment Fund	\$152,866.91	\$130,889.29
Laddie Lollar Scholarship	\$24,769.14	\$21,679.15

McKinley & Barnett Families Temp.	\$4,732.41	\$4,188.36
Matching Gift Endowment Fund	\$88.48	\$79.17
Terrell D. and Jacqueline C. Maynard Endowment	\$26,681.35	\$23,866.96
Ethel Phillips Endowment	\$108,663.77	\$97,201.75
Thomas P. & Barbara J. Semmens Scholarship	\$3,043.24	\$2,722.24
Fhanor & Socorro Pejendino Missionary Endowment Fund	\$20,381.79	\$21,011.52
Stobbe Mathematics Scholarship	\$81,287.67	\$72,713.34
Maymie Stovall Trust	\$416,881.19	\$364,600.13
Mary Ann Walton Trust	\$3,035,673.04	\$2,594,675.85
Parr Estate/Mission Synod Ministerial Aid	\$247,877.70	\$221,731.21
Total	\$4,357,397.56	\$3,694,212.21

**Bethel University
Endowment**

	Ending Balance 2021	Ending Balance 2022
J. E. Ash Memorial	\$10,194.39	\$8,670.38
Daisy J. Barger & Lena J. Davis	\$25,853.60	\$21,988.52
Grace Johnson Beasley (Memorial)	\$22,760.89	\$19,358.20
Herman Osteen Beasley Memorial	\$56,179.13	\$47,780.44
Bethel CPC, Columbia Presbytery	\$2,585.58	\$2,199.01
Boyett Trust	\$45,476.23	\$38,677.56
Rev. & Mrs. C. L. Bruington Library	\$15,192.83	\$12,921.54
Davis O. & Gladys Bryson Educ. 50%	\$56,676.34	\$48,203.31
Lavenia Campbell Cole Annuity End	\$102,102.76	\$86,838.54
Lavenia Campbell Cole Trust - 20%	\$24,858.58	\$21,142.26
Cumberland Presbytery Scholarship	\$16,679.69	\$14,186.09
J. Claud & Mary L. Dickinson Fund	\$10,256.28	\$8,722.99
Mary L. Claud Dickinson Educ.	\$582,985.45	\$495,829.99
Rev. & Mrs. Walter E. Dillow Memorial	\$32,272.40	\$27,447.72
Winifred M. Dixson Endowment	\$64,793.68	\$55,107.10
Jack & Ewie Freeman Trust	\$26,551.22	\$22,581.87
Vaughn & Mary E. Fults Min. Scholarship	\$51,330.86	\$43,656.93
Samuel K. Gam & Mamie S. Gam Endowment	\$32,936.59	\$28,012.62
Greensburg CPC Memorial Scholarship	\$10,388.62	\$8,835.53
Glenn Griffin Endowment - 33%	\$49,763.28	\$42,323.76
Fenner Heathcock Memorial Fund	\$106,511.80	\$90,588.42
Roy Hickman & Ruth Hughes Hickman	\$55,852.19	\$47,502.39
Francis A. Hobgood Trust 25%	\$43,733.31	\$37,195.20
George & Lottie M. Hutchins (Trust)	\$358,505.04	\$304,909.05
Dr. P. F. Johnson Memorial Endowment	\$79,270.75	\$67,419.90
Joiner Ministerial Scholarship (Bethel)	\$8,590.11	\$7,305.91
Rev. E. R. & Forest Ladd Memorial	\$3,373.33	\$2,869.03
Robert F. & Jane L. Little (BC)	\$38,051.13	\$32,362.54
Della Campbell Lowerie 20%	\$512,465.78	\$435,852.88
Dessa Jane Manuel Scholarship 50% (Bethel)	\$239,557.99	\$203,744.38
Albert & Belle McDonald Trus	\$643,383.02	\$547,198.25
Cliff McElroy Memorial Trust	\$36,529.32	\$32,676.13

Nyta Miller Scholarship	\$9,340.99	\$7,944.46
Nell Miller Scholarship	\$4,289.72	\$3,648.42
Ministerial Scholarship Endowment 60%	\$168,647.08	\$143,434.62
Bert & Pat Owen Endowment for Bethel	\$2,861.40	\$2,433.60
Max & Ethel Mize Parker Scholarship	\$27,817.34	\$23,658.70
S. Q. Proctor Ministerial Scholarship	\$16,526.82	\$14,056.08
Agnes D. Richardson Endowment Fund	\$13,085.35	\$11,129.11
Pauline Rucker Memorial	\$5,878.28	\$4,999.51
Rev. & Mrs. J. Howard Scott Memorial	\$14,350.81	\$12,205.35
Esther M. Smith Trust	\$9,727.15	\$8,272.97
Martha S. & W. Horace Snipes Scholarship	\$3,290.77	\$2,798.79
Eva Jane Stewart Trust - 50%	\$81,897.59	\$69,654.04
Roy Stucker Scholarship 50%	\$69,211.68	\$58,864.64
Richard Swain Memorial Scholarship	\$31,769.72	\$27,020.16
Weigel Bible Class	\$13,696.57	\$11,648.96
Total	\$3,838,053.44	\$3,265,877.85

**Cumberland Presbyterian Church in America
Endowment**

	Ending Balance 2021	Ending Balance 2022
CP Church in America Min. Education	\$1,089.52	\$974.60
CP Church in America World Mission	\$1,376.57	\$1,231.37
National Missionary Society of the CP Church in America	\$43,409.81	\$38,830.91
Total	\$45,875.90	\$41,036.88

**Congregations
Endowment**

	Ending Balance 2021	Ending Balance 2022
Kate Maxwell Allen Trust	\$8,091.33	\$6,881.69
Robert & Jane Long Endowment	\$129,861.71	\$110,474.45
Grace Bright Circle Missions	\$11,476.70	\$10,266.09
Brunswick Cumberland Presbyterian Church Trust	\$18,536.38	\$14,687.83
Burnt Prairie CPC Endowment	\$22,605.69	\$20,221.23
Jane and Ed Chapman Endowment	\$1,351.77	\$1,209.17
Chinese Mission of San Francisco	\$36,459.91	\$31,009.23
Christ (FL) Tom W. Kelley Ed Fund	\$45,237.07	\$40,465.42
Christ (FL) Mary Beth Swindle Scholarship	\$128,418.86	\$114,922.97
Christian Service Center Endowment	\$9,648.72	\$8,631.01
The Mary Cloud Fund	\$56,702.96	\$48,225.92
Lavenia Campbell Cole Endowment	\$244,018.24	\$207,127.05
Dyersburg - Charles F. Moore C/T	\$93,224.39	\$83,390.98
Dyersburg - Jenny Edwards Endowment	\$55,793.16	\$49,908.01
1st Presbyterian Church of Alabaster - Gillis Endowment	\$18,762.73	\$16,783.62
1st Presbyterian Church of Alabaster - Kent Endowment	\$14,047.83	\$12,566.06
First Presbyterian Church of Alabaster	\$260,756.20	\$223,205.96
Fairfield C P Church Trust	\$45,345.55	\$38,048.46
Frankie Floyd Fund for Education	\$23,913.73	\$21,391.28
Faith-Hopewell CPC Ministries Endowment	\$1,782.07	\$1,594.08

Faith Church Memorial Endowment	\$7,067.54	\$11,436.87
Germantown - Christian Education Ministry	\$43,264.46	\$32,846.07
Germantown - Outreach Ministry	\$11,916.81	\$10,659.85
Germantown - Worship Ministry	\$3,802.68	\$3,401.54
Germantown - Eugene/Rosa Mae Warren	\$22,475.60	\$20,104.82
Germantown - William Pickle Member Care	\$10,514.22	\$10,552.71
Basil & Gertrude Green Scholarship Fund	\$90,473.02	\$80,623.32
Glenn Griffin Endowment 33% (Congregational)	\$59,023.43	\$50,199.55
Harrodsburg CP Church Endowmnt	\$0.00	\$2,216.69
Francis A. Hobgood Trust 50%	\$88,518.47	\$75,285.07
Hohenwald CPC (Congregational)	\$451,862.91	\$384,310.09
Hopewell Cumberland Presbyterian Church Endowment	\$1,112.99	\$995.58
Albert M. & Delia Jackson Memorial	\$6,495.94	\$5,524.79
Albert S. Johnston Trust	\$79,060.96	\$67,241.46
Orn/Laughlin Trust	\$8,730.28	\$7,425.12
Lawrenceburg CPC - Jack & Marjorie Anderson Endowment	\$190,259.11	\$161,816.10
Lawrenceburg CPC - Mason/Jennings	\$126,735.80	\$107,789.00
Della Campbell Lowrie Trust	\$42,646.72	\$35,940.29
Lucado Endowment	\$1,065,470.55	\$934,155.44
Manchester CPC - Christian Education Endowment	\$28,577.31	\$36,225.97
Marshall (MO) David Guthrie Youth	\$11,148.97	\$9,972.93
Marshall (MO) 50 Year Church Member Rec	\$9,455.74	\$8,458.37
CPC of Marshall (TX) Endowment	\$79,177.24	\$70,825.48
Marshall (TX) Ewing Chapel Cemetery	\$112,268.00	\$100,952.29
McKenzie CPC - Julia Patterson Irby	\$17,204.43	\$14,632.36
Medina CPC Trust	\$4,633.41	\$4,144.67
Louise Moffitt Trust Fund	\$390,430.78	\$332,061.96
Mount Moriah Cemetery Fund (W. TN Presbytery)	\$494,070.22	\$426,757.59
New Salem Cemetery Fund	\$165,669.92	\$148,155.53
Oliver's Chapel Cemetery Trust	\$175,869.45	\$145,965.54
Silverdale Vision 2050 Endowment	\$25,985.31	\$24,479.21
Trimble CPC - Horace J. Coffey Memorial Trust	\$7,267.75	\$6,181.25
Trimble CPC - Howard Glasgow Memorial Trust	\$7,267.75	\$6,181.24
Trimble CPC - Bob & Chris Page Family Trust	\$4,534.49	\$3,856.58
Carolyn Smythe Parks Memorial Trust	\$214,604.99	\$182,521.86
E. E. Parks Memorial Trust	\$5,563.51	\$4,731.78
Hamilton & Merion S. Parks Family	\$70,451.77	\$59,919.42
Rev. Hamilton Parks Memorial Trust	\$15,986.99	\$13,596.95
W. H. Parks Memorial Trust	\$8,828.41	\$7,508.59
Franklin Pierce Memorial Trust	\$12,720.15	\$10,818.49
William W. & Lou W. Pierce Memorial	\$2,528.90	\$2,150.83
Prigmore Endowment	\$122,726.38	\$109,781.04
J. Dixie Johnson Primm Endowment	\$3,054.49	\$2,732.30
Red Bank CPC Endowment	\$53,824.03	\$19,308.65
Robinson Cemetery Endowment	\$63,516.68	\$56,816.86
Saint Timothy CPC Trust	\$726.01	\$615.42
Short Creek CPC Memorial Fund	\$38,792.52	\$34,700.64

Swan Cumberland Presbyterian Church	\$25,486.74	\$22,798.36
Inman & Mildred Swain Memorial	\$85,515.21	\$72,730.83
Thomas and Frances Swain Endowment	\$0.00	\$99,224.45
Thomas D. & Mary Jo (Adams) Vaughan	\$718,135.00	\$610,774.87
Thomas & Mary Jo Vaughan Outreach	\$72,233.61	\$61,434.81
West Union Cemetery - Old Committee	\$87,246.85	\$78,043.94
Rev. Jonathan Clark Endowment	\$15,409.11	\$16,655.65
Calico Rock CPC - Mildred B. Curless Danielson	\$3,128.23	\$2,301.12
Calico Rock CPC - Every Member Endowment	\$17,795.18	\$13,557.30
Calico Rock CPC-J. W. & Frances Fountain Endowment	\$2,186.20	\$2,058.09
Calico Rock CPC -Dixie Jennings Gray Endowment	\$12,111.82	\$10,358.74
Calico Rock CPC - Ernie Horton Gray Endowment	\$12,558.73	\$11,234.04
Calico Rock CPC-Fayette Hall Endowment	\$2,718.53	\$2,431.76
Calico Rock CPC - Willis Newton Hankins End.	\$1,291.51	\$956.43
Calico Rock CPC - Joann Smith Hudson Endowment	\$3,462.72	\$2,600.31
Calico Rock CPC - Zelda Killian Endowment	\$2,548.87	\$2,280.04
Calico Rock CPC - James & Ariel Utt-Landrus End	\$12,879.40	\$11,520.88
Calico Rock CPC- John & Ernette "Ernie" Parker	\$2,883.09	\$2,578.95
Calico Rock CPC - Ray & Velma Perryman End	\$14,005.69	\$12,528.37
Calico Rock CPC - Beatric Virginia Pino End	\$1,129.80	\$1,010.62
Calico Rock CPC - Pietro "Pete" Pino Endowment	\$8,898.41	\$3,267.85
Calico Rock CPC - Muriel Thompson Ryan End	\$2,565.32	\$2,294.70
Calico Rock CPC - Sean Vann Endowment	\$5,642.05	\$4,809.21
Calico Rock CPC - Wayland - Seay Endowment	\$22,340.30	\$15,444.94
Calico Rock CPC - Wayne & Gaye Wood End	\$17,960.45	\$12,024.27
Calico Rock CPC - Trimble House Maintenance Endowment	\$10,863.51	\$9,717.62
Calico Rock CPC - Pete & Betty Riggins	\$3,455.45	\$2,593.78
Calico Rock-Dr. Thomas D. & Linda Coleman Campbell	\$4,433.50	\$3,965.87
Total	\$6,851,237.37	\$5,998,786.47

**Presbyteries
Endowment**

	Ending Balance 2021	Ending Balance 2022
Arkansas Presbytery - Camp Peniel	\$34,358.46	\$29,221.93
Arkansas Presbytery - Higher Education	\$83,624.26	\$71,122.60
Rev. Leo E. Smith Min. Memorial Scholarship	\$22,297.76	\$19,945.75
Daisy Bell Belcher Estate	\$55,131.63	\$49,316.28
Cauca Valley Presbytery - Hogar Samaria	\$222,699.26	\$156,825.61
Columbia Presbytery Endowment	\$466,016.49	\$416,860.45
Crystal Springs Camp - Fred Ramsey	\$52,919.89	\$47,337.88
East Tennessee - Philip Norris Jones	\$17,585.47	\$15,730.52
William J. Eldredge Trust Fund	\$15,294.59	\$13,008.06
Ephraim McLean Sr. Memorial Fund	\$96,118.30	\$85,979.62
Missouri Presbytery - Education Fund	\$72,143.48	\$64,533.70
Missouri Presbytery - Church Development & Revitalization	\$43,729.64	\$39,116.96
Missouri Presbytery - Missions Growth	\$42,398.83	\$37,926.54
Oklahoma/Kansas/Nebraska Mission	\$2,140,238.21	\$1,914,483.14

Red River Presbytery - Camp	\$79,247.81	\$70,888.67
Red River Presbytery Christian Ed. General	\$14,947.72	\$13,371.01
Tennessee Georgia Presbytery Capital	\$50,425.70	\$45,106.71
Tennessee Georgia Presbytery Candidate Education	\$43,027.18	\$38,488.62
Trinity Presbytery - Trinity Investment Fund	\$6,937,514.86	\$5,647,024.66
Trinity Presbytery - Trinity Church Development Fund	\$178,251.38	\$152,628.86
W. Tennessee Presbytery - Grace Beasley Fund	\$190,505.17	\$170,410.40
W. Tennessee Presbytery - Camp Clark Williamson	\$31,787.72	\$28,434.73
Covenant Presbytery - Russ Milton Scholarship Endowment	\$23,937.55	\$21,412.53
Cumberland Presbytery -Missions - McInteer End	\$83,241.04	\$70,796.69
Cumberland Presbytery - Missions - Millwood	\$7,079.06	\$6,020.73
Cumberland Presbytery -Missions - Ray A. Morris	\$2,601.26	\$2,212.38
Cumberland Presbytery - Missions - NCD	\$183,096.20	\$155,724.26
Cumberland Presby Missions - Reid's Chapel End	\$59,829.27	\$50,884.87
Cumberland Presbytery - Missions-Royal Oak End	\$57,231.89	\$48,675.82
Cumberland Presby - Scholarships - Freeman End	\$174,285.61	\$148,230.16
Cumber Pres Scholarships - E. L. Freeman Farms	\$245,033.36	\$208,401.21
Cumberland Presby - Scholarships - Howard End	\$65,031.98	\$55,309.79
Cumberland Presby - Min. Educ - Bremen CPC 25%	\$67,526.22	\$57,431.16
Cumberland Presby - Cont. Educ - Hampton End	\$156,076.95	\$132,743.66
Cumberland Presbytery - Cont. Edu - KY Synod	\$6,486.67	\$5,516.94
Cumberland Presby - Gen. Prog - Bremen CPC 75%	\$202,578.10	\$172,292.99
Cumberland Presby - General Program - KY Synod	\$13,006.49	\$11,062.00
Cumberland Presby -Gen Prog - Eugene A. Leslie	\$3,785.84	\$3,219.89
Cumberland Presby - Gen Prog - Wilcoxson End.	\$5,202.50	\$4,424.76
Cumberland Presby Christian Ed - Camp Koinonia	\$42,438.75	\$36,094.17
Cumberland Presby - Christian Ed - Cecil Huff	\$5,514.12	\$4,689.78
Cumberland Presby - Christian Ed - Sam Macy	\$1,916.24	\$1,629.79
Cumberland Presby Higher Ed - Joseph H. Butler	\$2,420.32	\$2,058.47
Cumberland Presby - Higher Ed - Sharon Church	\$35,196.32	\$29,934.51
Cumberland Presbytery -Robert L. McReynolds 50%	\$55,382.44	\$47,102.86
Cumberland Presbytery-National Disaster Assistance Endowment	\$0.00	\$98,960.96
Total	\$12,389,161.99	\$10,502,593.08

Historical Foundation

Endowment	Ending Balance 2021	Ending Balance 2022
Anne Elizabeth Knight Adams Heritage Fund	\$12,787.79	\$10,877.05
Rosie Magrill Alexander Trust	\$22,517.63	\$19,151.24
Paul H. & Ann Middleton Allen Heritage Fund	\$9,646.71	\$8,204.88
Barnett Family Heritage Fund	\$24,085.30	\$20,558.57
Grace J. Beasley Birthplace Shrine	\$75,634.39	\$64,327.14
Ethel Beal Benedict Heritage Fund	\$6,869.23	\$5,842.78
Birthplace Shrine Fund	\$290,052.79	\$246,753.04
James L. & Louise M. Bridges Heritage Fund	\$24,302.49	\$20,669.45
Mark and Elinor Swindle Brown Heritage Fund	\$13,765.00	\$11,708.85
*Sydney & Elinor Brown Heritage Fund	\$13,402.07	\$11,399.54

Centennial Heritage Endowment	\$114,809.48	\$97,645.63
Walter Chesnut Endowment	\$22,008.42	\$18,718.32
Lavenia Campbell Cole Heritage Fund	\$90,256.25	\$76,763.06
C. P. Church in America Heritage Fund	\$18,930.29	\$16,100.23
CPW Archival Supplies Endowment	\$40,161.77	\$34,157.65
Bettye Jean Loggins McCaffrey Ellis Heritage Fund	\$13,656.17	\$11,618.84
Samuel Russell & Mary Grace Barefoot Estes	\$31,210.56	\$26,544.65
Family of Faith Endowment	\$19,535.03	\$16,614.57
Gam Family Heritage Fund	\$1,624.95	\$2,152.42
Gettis & Delia Snyder Gilbert Heritage Fund	\$8,922.96	\$7,588.98
James C. & Freda M. Gilbert Heritage Fund	\$31,796.02	\$27,071.11
James C. & Freda M. Gilbert Trust (HF)	\$83,367.79	\$72,071.65
Mamie A. Gilbert Trust	\$19,277.73	\$16,395.70
Susan Knight Gore Heritage Fund	\$0.00	\$21,332.37
Henry Evan Harper Endowment CP History	\$4,028.09	\$3,760.75
Ronald W. & Virginia T. Harper	\$6,961.14	\$6,186.40
Historical Foundation Trust	\$133,428.19	\$114,350.48
Donald & Jane Hubbard Heritage Fund	\$24,947.66	\$21,737.59
Cliff & Jill Hudson Heritage Fund	\$7,908.12	\$6,725.87
Robert & Kathy Hull Endowment	\$21,927.40	\$18,649.30
Into the Nineties Endowment	\$51,774.67	\$44,034.41
Joe Ben Irby Endowment	\$11,120.33	\$9,604.85
P. F. Johnson Memorial Endowment (HF)	\$25,146.12	\$21,386.84
Irene A. Kiefer Endowment	\$2,886.23	\$2,581.78
Mr. & Mrs. Chow King Leong Heritage Fund	\$7,449.48	\$6,335.80
Dennis L. & Elmira Castleberry Magrill 50%	\$31,286.16	\$26,608.95
J. Richard Magrill, Jr. Heritage Fund	\$14,200.39	\$12,077.48
Joe R. & Mary B. Magrill Trust	\$223,782.46	\$190,327.31
Jimmie Joe McKinley Heritage Fund	\$11,170.39	\$9,500.44
Edith Louise Mitchell Heritage Fund	\$6,276.78	\$5,338.43
Lloyd Freeman Mitchell Heritage Fund	\$6,276.85	\$5,338.49
Snowdy C. & Lillian Walkup Mitchell Heritage Fund	\$8,923.05	\$7,589.06
Rev. Charles & Paulette Morrow Endowment	\$3,205.62	\$2,726.65
Virginia Sue Williamson Morrow Heritage Fund	\$17,035.13	\$14,488.44
Anne E. Swain Odom Heritage Fund	\$39,985.97	\$34,281.59
Martha Sue Parr Heritage Fund	\$44,602.88	\$37,934.82
Florence Pennewill Heritage Fund	\$6,202.28	\$5,275.04
Morris & Ruth Pepper Endowment (HF)	\$22,332.21	\$18,995.78
Publishing House Endowment 33% (HF)	\$105,183.45	\$89,458.75
Mable Magrill Rundell Trust	\$22,510.04	\$19,144.81
Samuel Callaway Rundell Heritage Fund	\$15,203.42	\$12,930.48
Paul & Mary Jo Schnorbus Heritage Fund	\$10,902.20	\$9,272.36
Shiloh CPC Ellis County Texas Endowment	\$9,951.89	\$8,464.12
Hinkley & Vista Smartt Heritage Fund	\$12,096.08	\$10,803.35
John W. Sparks Heritage Fund	\$129,705.30	\$110,316.67
Irvin S. Annie Mary Draper Swain Heritage Fund	\$45,926.11	\$39,132.94
The Trustee Heritage Fund	\$8,404.98	\$7,158.55

F. P. (Jake) Waits Heritage Fund	\$15,927.32	\$13,546.21
Roy & Mary Seawright Shelton Heritage Fund	\$15,144.28	\$12,884.11
Gwendolyn McCaffrey McReynolds Heritage Fund	\$14,215.82	\$12,090.61
Total	\$2,126,649.31	\$1,835,307.23

Missions Ministry Team**Endowment**

	Ending Balance 2021	Ending Balance 2022
Missions Ministry Team Budget Reserve Endowment	\$412,412.14	\$368,910.39
Church Loan Fund - General	\$1,782,812.47	\$1,516,284.61
McKenzie Endowment	\$55,025.02	\$46,798.85
Advance in Missions Trust Fund	\$575,448.26	\$489,419.59
Missions & Evangelism Endowment	\$149,789.96	\$127,396.57
Grace Johnson Beasley Memorial	\$48,967.20	\$41,646.68
Grace Beasley - Small Rural Church	\$66,163.50	\$56,272.18
Bennett & Mildred Brown Trust	\$97,842.29	\$87,521.75
David Brown Endowment	\$20,631.23	\$18,455.01
CPW Leadership Trust Fund	\$147,247.72	\$131,204.39
CPWM Bethel College Scholarship	\$289,526.31	\$252,659.27
Lavenia Campbell Cole Annuity Endowment	\$81,369.26	\$69,204.65
Lavenia Cole Testamentary Trust (25%)	\$862,852.08	\$756,183.80
Lavenia Campbell Cole Trust Endowment 20%	\$28,876.19	\$24,559.23
Rouine Vodra Coleman Endowment	\$2,520.09	\$2,254.27
Winnifred M. Dixon Endowment	\$76,234.04	\$64,837.16
Joseph B. Dungy Endowment	\$119,108.55	\$101,301.98
Louise & Sam R. Estes Endowment	\$18,582.01	\$15,805.22
Clifford Gittings Endowment	\$11,014.36	\$9,852.54
Lelia B. Goodman for Missions	\$5,660.50	\$5,063.42
P. F. Johnson Memorial End.	\$25,073.57	\$21,325.12
Finis Ewing & Bessie Keene Memorial	\$195,583.89	\$166,344.37
Chow King Leong Endowment	\$67,273.73	\$57,216.42
Mary Katherine Mize Longwell Endowment	\$1,274.02	\$1,139.64
Della Campbell Lowrie Trust 20%	\$595,459.91	\$506,439.57
Jamie Roy Chaffin Endowment	\$3,902.11	\$3,490.47
Mark G. Lynch Choctaw Presbytery	\$18,998.26	\$16,994.29
Clifford W. & Sarah C. McCall NCD	\$18,910.16	\$16,915.48
Joe E. Matlock Endowment	\$68,293.60	\$58,083.85
Robert E. Matlock Endowment	\$214,745.59	\$182,641.42
Robert T. & Dona Milam Endowment	\$13,556.79	\$13,691.62
Nancy J. Orr Bequest	\$8,368.99	\$7,486.21
New Church Development Endowment	\$127,559.95	\$108,489.93
S. Q. Proctor Home Mission Endowment	\$15,171.96	\$12,903.78
Marguerite D. Richards Rural Church	\$32,307.03	\$27,477.17
Maymie Stovall - Home Missions 25%	\$15,927.08	\$13,546.02
Paul & Geneva Richards Memorial	\$16,098.93	\$13,692.16
William A. & Beverly St. John Endowment	\$17,851.27	\$15,275.02
Madge Sprague Memorial Endowment	\$10,796.53	\$9,657.74

Lela Swanson Stricklen NCD	\$85,141.49	\$72,412.92
Cornelia Swain Endowment	\$92,648.37	\$79,270.95
Marguerite D. Richards MM Magazine	\$15,825.36	\$14,156.06
Walkerville CPC Memorial Endowment	\$12,942.36	\$11,577.22
Brown & Julia Welch Missions Endowment	\$41,804.88	\$35,555.11
Marvin O. Clement & Clement E. Wilkins Memorial Endowment	\$2,917.87	\$2,610.07
Gina Marie Benzel Ableson Memorial	\$19,418.28	\$17,370.00
Ashburn-Graf Educational Endowment	\$211,013.44	\$180,631.66
Maree Blackwell Endowment	\$4,737.02	\$4,237.38
James A. Brintle II Scholarship	\$11,626.31	\$10,399.96
Mattie Ree Suddarth Brown Endowment - Missions	\$27,417.05	\$23,318.22
Gladys H. Bryson Scholarship Fund	\$166,450.66	\$142,484.55
Davis O. & Gladys H. Bryson Missionary	\$112,005.14	\$95,260.56
Mary Frances & William Carpenter	\$15,406.13	\$13,102.97
Mildred Chandler Scholarship Endowment	\$206,727.04	\$176,962.96
Colombian CPW Elementary Scholarships	\$58,007.35	\$49,658.02
Colombian University Scholarships	\$104,897.33	\$93,832.62
Helen Deal Endowment	\$68,165.94	\$57,975.27
John A. Deaver Mission	\$19,588.36	\$17,522.14
Chester E. Dickson Endowment	\$59,298.14	\$50,433.15
Jose & Fanny Fajardo Endowment	\$17,000.93	\$15,262.50
Foreign Missions Endowment	\$451,363.91	\$383,885.64
Mrs. G. W. Freeman Bible Woman Trust	\$12,323.77	\$11,023.85
McAdow and Mae Gam Endowment	\$23,289.36	\$22,250.71
Samuel King Gam	\$38,164.49	\$32,459.07
Freda Mitchell Gilbert Endowment (MMT)	\$15,396.85	\$13,772.76
Bernice Barnett Gonzalez Endowment	\$2,690.07	\$2,406.32
Gleniel Grounds Endowment	\$4,133.76	\$3,697.74
Holzer Trust	\$124,466.10	\$106,545.45
Hong Kong Mission	\$53,374.51	\$45,395.11
Marvin C. & Ruth M. Kinnard Trust	\$20,364.77	\$17,419.52
Warren and Carline Lowe Trust	\$5,231.80	\$4,679.96
Mamie McAdoo Endowment	\$5,140.23	\$4,598.02
McClung/Fowler Memorial Endowment	\$166,954.15	\$142,921.88
Holly Katelyn McClurkin	\$1,294.42	\$1,157.88
Ruby Johnson May Memorial 50%	\$14,648.49	\$13,103.35
Lucie C. Mayhew Fund for U-P Children	\$24,027.01	\$20,542.64
Elizabeth A. & James W. Morrow Trust	\$32,046.77	\$27,255.83
Richard Nicks Memorial Endowment	\$90,088.66	\$83,380.47
Hamilton & Merion S. Parks Family Trust #2	\$47,533.99	\$42,520.00
Patron Membership	\$1,095,666.12	\$936,368.31
Myra Patton Foreign Mission Endowment	\$219,061.09	\$186,312.88
Perpetual Membership Fund	\$1,348,812.22	\$1,149,292.66
Don & Gwen Peterson Endowment Fund	\$174,251.22	\$148,540.43
Rose Ella Porterfield Scholarship	\$35,802.34	\$32,025.85
Carl Ramsey Scholarship Fund	\$52,741.11	\$45,170.80
Marguerite D. Richards Japan	\$21,573.06	\$18,347.88

Elise Sanders Endowment	\$398,649.38	\$339,051.90
Scholarship-Universidad Evangelica	\$20,882.88	\$18,680.09
Buddy & Beverly Stott Endowment	\$36,194.72	\$30,783.69
Maymie Stovall - Foreign Mission 25%	\$15,928.47	\$13,547.21
Irvin & Annie Mary Draper Swain	\$50,286.02	\$43,041.13
Walter Swartz - Jose Fajardo Scholarship Fund	\$65,439.27	\$56,017.32
William B. & Emma Jo Denson Todd Endowment	\$12,828.33	\$11,475.21
Boyce & Beth Wallace Endowment	\$66,232.16	\$56,330.53
Robert J. & Marilee B. Watkins	\$3,752.95	\$3,357.09
Bill & Kathryn Wood	\$111,051.70	\$94,974.01
Forester World Missions Endowment	\$4,699,252.92	\$3,996,721.47
Bill & Iona Wyatt Endowment	\$17,214.94	\$14,641.35
Rev. & Mrs. Tadao Yoshizaki Memorial	\$1,222.28	\$1,093.37
Total	\$17,251,652.29	\$14,777,265.51

Communications Ministry Team

Endowment	Ending Balance 2021	Ending Balance 2022
Masaharu Asayama/CPWM Endowment	\$19,535.06	\$17,474.45
Ky Curry Publishing Endowment	\$61,335.25	\$52,170.45
C. Ray Dobbins Endowment	\$57,308.37	\$48,742.01
Dennis H. Kiefer Endowment	\$1,757.90	\$1,572.43
Marguerite D. Richards CP Magazine	\$35,047.00	\$31,350.25
Pat White Endowment	\$14,504.67	\$13,045.88
Total	\$189,488.25	\$164,355.47

Discipleship Ministry Team

Endowment	Ending Balance 2021	Ending Balance 2022
Paul Allen Endowment for C E	\$16,890.36	\$14,383.37
Grace Johnson Beasley Mem.	\$14,355.21	\$12,209.14
Bennett & Mildred Brown for C E	\$33,396.53	\$28,403.80
Christian Education Mid-Century	\$327,824.28	\$278,815.09
Christian Education Season Endowment	\$244,578.02	\$208,013.97
Carl Cook Outdoor Ministry Endowment	\$6,393.97	\$5,438.08
Lavenia Campbell Cole Annuity End.	\$47,194.63	\$40,139.08
Jill Davis Carr - Leadership Development	\$15,219.02	\$12,943.82
Consultant Training Fund	\$76,068.87	\$64,696.69
C. P. Youth Conference	\$221,678.45	\$189,616.38
H. Harold Davis Endowment Fund	\$218,249.07	\$185,652.48
Jack W. Ferguson, Jr. C E Endowment	\$14,358.49	\$12,211.93
Ira & Rae Galloway for C E	\$18,700.18	\$15,904.48
Jean Garrett Endowment for C E	\$5,429.27	\$4,617.63
Louise Adams Heathcock Memorial	\$14,424.68	\$12,268.20
John Gilbert Horsley - Youth Leaders	\$17,221.18	\$16,384.90
Donald & Jane Hubbard Endowment for C E	\$15,086.08	\$12,830.73
Into the Nineties for C E	\$362,566.01	\$308,362.95
Reverend Gayle J. Keown for C E	\$4,698.94	\$3,996.46

Earl King Memorial	\$14,361.81	\$12,214.75
Virginia Malcom Christian Education	\$149,893.41	\$127,484.53
Wesley & Jackie Mattonen Endowment	\$45,267.74	\$38,500.26
David & Mary McGregor C E Endowment	\$72,954.40	\$62,047.88
James D. McGuire Endowment for C E	\$21,471.71	\$18,261.68
Howell G. & Martha Jo Mims CPYC	\$38,314.46	\$32,586.55
Morris & Ruth Pepper for C E	\$68,268.57	\$58,062.52
Bill & Hazel Phalan Endowment	\$19,191.60	\$16,322.45
Claudette Hamby Pickle C E Endowment	\$27,112.35	\$23,059.09
Publishing House Endowment 33%	\$188,391.02	\$159,875.64
Dr. & Mrs. E. K. Reagin Endowment	\$74,724.47	\$63,553.25
Jodi Hearn Rush Endowment	\$16,649.64	\$14,178.91
Rev. Rusty Rustenhaven Youth Ministry	\$17,912.10	\$15,234.22
Give for Good Endowment	\$4,481.23	\$4,008.55
John W. Speer Endowment for C E	\$26,120.11	\$22,215.19
Cornelia Swain Endowment for C E	\$35,470.78	\$30,241.69
Irvin & Annie Mary Swain Endowment	\$40,519.34	\$34,734.51
Jake Tyler Children's Ministry	\$6,996.84	\$5,950.91
Frank & Linda Ward Endowment (CE)	\$47,583.21	\$40,469.58
William Warren Endowment for C E	\$15,415.50	\$13,110.89
Clark Williamson Memorial	\$54,278.12	\$46,163.63
Helen Wiman Memorial	\$8,335.29	\$8,140.61
Young Adult Ministry Endowment	\$30,931.50	\$26,410.06
Terence R. McCain, Sr. Endowment	\$8,144.09	\$6,926.54
Sandra Shepherd Feed My Sheep Endowment	\$0.00	\$9,404.88
Total	\$2,707,122.53	\$2,306,643.07

Pastoral Development Ministry Team

Endowment	Ending Balance	Ending Balance
	2021	2022
Awards for CP Ministers & Spouses	\$39,094.04	\$34,970.36
Roosevelt and Ruth Baugh	\$8,718.26	\$8,996.41
LaRoyce Brown Endowment	\$2,715.45	\$2,429.20
James & Helen Knight Endowment	\$40,299.77	\$32,121.63
Ministerial Endowment	\$21,208.16	\$18,971.14
Cumberland Presbyterian Legacy of Ministry	\$35,132.93	\$30,214.13
Melvin & Naomi Orr Endowment	\$33,022.21	\$25,634.26
James Lee Ratliff Endowment	\$17,615.18	\$15,757.09
Norlan & Ellie Scudder Endowment	\$33,568.39	\$26,025.19
James & Geneva Searcy Endowment	\$51,035.82	\$39,502.58
E. G. & Joy Sims Endowment	\$35,546.90	\$27,599.77
Leonard & Mary Jo Turner Endowment	\$21,672.43	\$19,386.40
Lyon Walkup Endowment	\$26,972.70	\$24,127.58
Arturo & Carmen Ortiz Endowment	\$26,481.09	\$28,247.88
Louisa M. Woosley Endowment for Sustaining Women in Ministry	\$20,909.74	\$18,191.17
Pastoral Mental Health Services Endowment	\$0.00	\$1,129.68
Total	\$413,993.07	\$352,174.79

**Office of the General Assembly
Endowment**

	Ending Balance 2021	Ending Balance 2022
D. W. Fooks Memorial Endowment	\$24,479.98	\$20,820.23
Publishing House Endowment (33%)	\$36,946.22	\$31,422.62
Robert & Olene Rush Endowment	\$24,963.32	\$21,231.34
Trustee Endowment	\$481,462.87	\$409,484.87
Total	\$567,852.39	\$482,959.06

**Our United Outreach
Endowment**

	Ending Balance 2021	Ending Balance 2022
George F. Battenfield Memorial	\$67,980.61	\$57,817.56
Daisy Bray Freeman Trust	\$73,892.11	\$62,845.34
Bertha Feazel Hammons Memorial	\$62,810.18	\$53,420.17
Kenneth & Myrtle Holsopple Memorial	\$310,337.50	\$263,942.49
Cliff & Jill Hudson OUO Endowment Fund	\$18,520.81	\$15,789.35
Knights of Honor Association Trust	\$4,378.35	\$3,723.79
Lowrie Estate Oil Royalties	\$2,474,640.82	\$2,158,222.94
Allan L. Edsell, II Endowment	\$1,519.08	\$1,358.85
Robert L. McReynolds Endowment 50%	\$55,115.99	\$46,876.24
The Moderators' Endowment for Our United Outreach	\$53,840.12	\$45,892.77
Santa Anna Church Memorial Fund	\$27,352.76	\$23,263.52
Tithing and Budget Endowment	\$489,385.63	\$416,223.18
Total	\$3,639,773.96	\$3,149,376.20

THE REPORT OF THE HISTORICAL FOUNDATION

I. GENERAL INFORMATION

A. OFFICERS OF THE BOARD

The officers of the board are as follows: Pat Ward, president; Kelly Shanton, vice-president; and Martha Jo Mims, secretary. Susan Knight Gore is the director and treasurer of the Historical Library and Archives.

B. BOARD REPRESENTATIVES TO THE CPC GENERAL ASSEMBLY

The board's representative to the 192nd General Assembly of the Cumberland Presbyterian Church is Reverend Lisa Oliver. The alternate is Cathy Littlefield.

C. MEMBERSHIP

The board is currently composed of the following members: from the Cumberland Presbyterian Church in America— Reverend Joe Howard III, Willie Lynk, Reverend Annett Pullom, and Pat Ward, from the Cumberland Presbyterian Church— Robin McCaskey Hughes, Ashley Lindsey, Cathy Littlefield, Martha Jo Mims, Lisa Oliver, and Kelly Shanton.

D. MEMBERS WHOSE TERMS EXPIRE

The first term of Cathy Littlefield expires with the 2023 meeting of the Cumberland Presbyterian General Assembly, and she is eligible for reelection. The second term of Rev. Joe Howard III expires with the 2023 meeting of the Cumberland Presbyterian General Assembly, and he is eligible for reelection. The third term of Pat Ward expires with the 2023 meeting of the Cumberland Presbyterian General Assembly, and she is not eligible for reelection.

E. STAFF

Susan Knight Gore serves as the Archivist of the Historical Foundation.

II. ASSEMBLY REPORTING

A. STRUCTURE AND RELATIONS

As a matter of official structure, relative to the CPC, there is a Board of Trustees composed of members from both the CPC and CPCA, and relative to the CPCA, there is a committee composed of members from the CPCA.

II. PROGRAMS AND ACTIVITIES

A. HISTORY INTERPRETATION AND PROMOTIONAL ACTIVITIES

1. The 1810/1874 Circle

In order to enlist the financial support of interested members of our churches in the work of the Foundation, the 1810/1874 Circle was created. Membership is based on a financial contribution of \$25 or more per year. Income through such gifts enables the Foundation to meet expenditures and is vital to the continued work of the Foundation.

We appreciate the support given to the Foundation by all members of the 1810/1874 Circle and encourage other members of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America to join this donor group.

2. Patrons

Persons who contribute \$100 or more to one of the endowments of the Historical Foundation become patron members and receive a certificate. Patron memberships may also be given in honor or in memory of an individual.

3. Heritage Churches

Congregations contributing a minimum of \$1,000 to an endowment of the Historical Foundation become Heritage Church. There are six categories of recognition and churches can move from one level to another.

Heritage Church	\$1,000 - \$4,999
Silver Heritage Church	\$5,000 to \$9,999
Golden Heritage Church	\$10,000 to \$24,999
Platinum Heritage Church	\$25,000 to \$49,999
Diamond Heritage Church	\$50,000 to \$99,000
Jubilee Heritage Church	\$100,000 and up

4. Presbyterian Heritage Committees/Presbyterial Historians

To promote interest in the work of the Foundation and to nurture work in history on the presbyterial level, the Historical Foundation seeks to work cooperatively with the Presbyterian Heritage Committees/Presbyterial Historians of both general assemblies. The brochure, *Suggestions for Heritage Committees and Presbyterial Historians*, is available from the Foundation. The board expresses its appreciation to the presbyteries that have Heritage Committees/Presbyterial Historians.

5. Denomination Day Offering

The 2023 Denomination Day Offering was designated to fund the conversion of fragile and deteriorating analogue media to digital formats in order that it might better be preserved.

The Foundation expresses appreciation to congregations and others groups who received special offerings for the work of the Historical Foundation on Denomination Day. This special offering provides an opportunity for congregations to directly contribute to the support of the Historical Foundation as well as the Foundation supplying educational materials to each congregation.

6. Cooperative Project

We are now in a cooperative project with the Office of the General Assembly of the Cumberland Presbyterian Church, and the Communications Ministry Team of the Ministry Council of the Cumberland Presbyterian Church to scan and make available to both Cumberland Presbyterian denominations at no cost the *Cumberland Presbyterian* magazine and predecessor publications; the *Cumberland Flag*; the *Missionary Messenger* and predecessor publications; the *Minutes of the General Assembly of the Cumberland Presbyterian Church* and predecessor institutions; the *Minutes of the General Assembly of the Cumberland Presbyterian Church in America*; the minutes of all judicatories of both denominations; and the *Yearbook of the Cumberland Presbyterian Church*.

Hosting solutions for the vast amount of data generated are under investigation both from the perspective of how we can do this cheaply and of how can we do this so it will be easy for Cumberland Presbyterians and other researchers to access.

Scanning is progressing. The *Cumberland Presbyterian* magazine has been completely scanned from 2000 to the present (over 250 issues) and partially scanned from 1935 to 1999 (approximately 800 issues). The *Minutes of the General Assembly* 1931, 1950, and from 2007 to 2022 are in digital form as are issues of the *Yearbook of the Cumberland Presbyterian Church* for the same span. In addition the first set of session minutes has been scanned: Goshen Cumberland Presbyterian Church in Winchester, Tennessee (1870-2015).

B. PUBLICATIONS

1. Promotional Materials

The Historical Foundation provides promotional materials describing its purpose and work, the

various means of financially supporting this work, and listings of available publications and prints for sale through the Foundation. These materials are available on the Foundation's website.

2. Publication Series

The Foundation has a number of titles and prints available for purchase. Income from the sale of these items goes into the Historical Foundation Trust, a permanent endowment supporting the Foundation's work. Titles available are:

1883 Confession of Faith.

1895 Cumberland Cook Book.

Cumberland Presbyterianism and Arminianism Compared/Contrasted on Selected Doctrines
by Joe Ben Irby.

Faith Once Delivered; Some Indispensable Doctrines of the Christian Faith by Joe Ben Irby.

Family of Faith: Cumberland Presbyterians in Harrison County [Texas], 1848-1998
by Rose Mary Magrill.

God So Loved by Roy Hall.

History of East Side Cumberland Presbyterian Church, Memphis, Tennessee, Memphis Tennessee: 1926-1986,
by the Historical Committee.

History of the Cumberland Presbyterian Church by B. W. McDonnold.

Jerusalem Cumberland Presbyterian Church: A Documentary and Pictorial History
by Anne Elizabeth Swain Odom.

Legacy of Grace: Louisiana and Texas Cumberland Presbyterian People & Places of Trinity Presbytery
by Rose Mary Magrill.

Life and Thought of Finis Ewing by Joe Ben Irby.

Life and Thought of Milton Bird by Joe Ben Irby.

Life and Thought of Reuben Burrow by Joe Ben Irby.

Life and Thought of Robert Verrell Foster by Joe Ben Irby.

Life and Thought of Stanford Guthrie Burney by Joe Ben Irby.

Life and Times of Finis Ewing by F. R. Cossitt.

Soundings by Morris Pepper.

Theological Snippets by Joe Ben Irby.

This They Believed by Joe Ben Irby.

What Cumberland Presbyterians Believe by E. K. Reagin.

Women Shall Preach: Celebrating 125 Yeas of Ordained Women in Ministry in the
Cumberland Presbyterian Church.

Prints of the *Samuel McAdow Home* and the *First Meeting of Cumberland Presbytery*. These items are available for sale from Cumberland Presbyterian Resources.

3. Denomination Day Resources

All the Past is but the Beginning of Beginning (Denomination Day resource) is available on the Foundation's web site under the Resources section:

<http://www.cumberland.org/hfcpc/resource/>

It includes eight dramas intended to present the birth of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America. A hard copy may be requested from the Foundation office.

4. Online Promotion

Recognizing the increasing value of emerging social media, the Historical Foundation employs a Facebook group, "Historical Foundation of the CPC & CPCA," to engage an expanding audience of Cumberland Presbyterians in denominational history and heritage. By showcasing collection acquisitions, the Foundation expands the knowledge of those materials sought for preservation as well as the nature of archival development. The Foundation also employs a Facebook Page. The Facebook Page is somewhat more informal and is ideal for announcements.

C. HISTORICAL FOUNDATION AWARDS

1. Award in Cumberland Presbyterian History

The Foundation encourages the writing and publication of papers on all aspects of the history of the Cumberland Presbyterian Church in America and the Cumberland Presbyterian Church. One means of promoting such writing is the Historical Foundation Award in Cumberland Presbyterian History. A \$300 prize is awarded to the author entering the best paper on any CPC or CPCA history subject which meets in form and content the requirements set by the Board of Trustees and judged by the board appointed awards committee. All manuscripts submitted to the competition become property of the Foundation and are added to the Historical Library and Archives.

The contest follows the calendar year, and entries for the 2023 competition are encouraged. All entries will be accepted through December 2023 for this year's contest. Any entries received following the deadline of December 31st will be automatically entered in the 2024 competition.

Guidelines and entry forms for submitting manuscripts to the competition are available from the Foundation office as well as on the internet, <http://www.cumberland.org/hfcpc/Awards.htm>. The Historical Foundation appreciates the participation of past and future CPCA and CP historians in this program.

2. Awards of Recognition

Awards of recognition are certificates given to organizations or individuals in recognition of historic events or contributions to the preservation of our heritage as Cumberland Presbyterians. bAppropriate applications for the award are: particular churches celebrating anniversaries of their organization; any judicatory or agency celebrating publication of a written history; celebrations of history or historic event in a creative or unusual manner; individuals who have provided continued service for 50 years or more as members of a local congregation or presbytery; individuals who have served for 40 years or more in a continuing leadership role (including pastors) within a local church. Individuals, churches, or presbyterial heritage committees may make application for the issuing of an award by contacting the Foundation office. Application forms are supplied by the Foundation office as well as the internet, <http://www.cumberland.org/hfcpc/Awards.htm>.

D. RELATIONSHIPS

Presbyterian Historical Society of the Southwest

The Presbyterian Historical Society of the Southwest is an agency of The Synod of the Sun, Presbyterian Church (USA) and Cumberland Presbyterian Churches in Arkansas, Louisiana, Oklahoma and Texas. Members of the Cumberland Presbyterian Church who serve on the board of this organization are Reverend Norlan Scudder, Reverend Michael Qualls, and Reverend Perryn Rice.

IV. HISTORICAL LIBRARY AND ARCHIVES

A. RESEARCH SERVICE

The Foundation's main research commitment is to the agencies, local congregations, and members of the Cumberland Presbyterian Churches. Since the Historical Library and Archives of the Historical Foundation serves as the official repository for the Cumberland Presbyterian General Assemblies, this is our focus. Although the separation of research into two types designated by their mode of access has been rapid and dramatic, both the traditional and "cyber" mode contribute to and enhance the other.

1. Traditional/Physical Access

Hands on access to primary source material remains the vital heart of historic and theological research. Rather than being diminished by increased electronic resources, traditional research has broadened due to heightened awareness of primary sources in an expanding information age. The Foundation receives research requests by personal visitors, mail, e-mail, and telephone. As time permits, requests are researched. Responses are sent to the requestor, as well as pertinent information on ministers, congregations, presbyteries and synods being placed on our website for future researchers.

2. Electronic Access

The Foundation's website continues to expand in order to provide greater access to the materials in the Historical Library and Archives. As well as being a research tool, the internet provides an invaluable and inexpensive means of promotion for the physical collections of the Historical Library and Archives, the activities of the Historical Foundation, and for the greater community of faith called Cumberland Presbyterians. Information at the site includes: general information about the Foundation, entire texts of important historical documents, historical information on particular congregations, ministers, presbyteries, and synods. Beginning in 2018, the Foundation added a YouTube Channel for historic films documenting the faith-life of Cumberland Presbyterians. The gateway URL to the Foundation's website is

<http://www.cumberland.org/hfcpc/>.

The YouTube Channel can be accessed directly at

<https://www.youtube.com/channel/UCTk4Wnc8b1T96d0L8Vkt4lg>

or through the gateway URL.

B. ACQUISITIONS

The Historical Library and Archives regularly receives items published by the two denominations, *Minutes of the General Assembly of the Cumberland Presbyterian Church*, *Preliminary Minutes of the General Assembly of the Cumberland Presbyterian Church*, *Yearbook of the General Assembly of the Cumberland Presbyterian Church*, *The Cumberland Presbyterian*, *Missionary Messenger*, *Minutes of the General Assembly of the Cumberland Presbyterian Church in America*, *Preliminary Minutes of the General Assembly of the Cumberland Presbyterian Church in America*, and *The Cumberland Flag*. Synods and presbyteries deposit four copies of their printed minutes in the Historical Library and Archives. In addition, books, pamphlets, theses, dissertations, records and publications of general assembly, boards, agencies, institutions, and task forces; records and publications of synods and presbyteries, session records and other materials of particular churches, biographical material of Cumberland Presbyterian and Cumberland Presbyterian Church in America ministers, photographs, audiovisual materials, and museum items were among the accessions received.

Some of the highlights added to the collection include:

Books

Biggs, David M. *The Church on the Hill: Stories From Our Past*. (Cumberland Presbyterian Church in Greenfield, Tennessee) Brentwood, Tennessee: Fairlane Publishing, 2020.

Black, William Robert. "No Northern or Southern Religion: Cumberland Presbyterians and the Christian Nation, 1800-1877." Ph.D. diss., Rice University, 2018.

Bryan, David. *The Songster's Companion: A Selection of Hymns and Spiritual Songs, Lately Compiled From Various Authors, for the Use and Benefit of All People*. 2nd ed. Jacksonville, Alabama: Printed by J. F. Grant, 1838.

Camden Cumberland Presbyterian Church. Camden, Arkansas.

East Camden Cumberland Presbyterian Church. Camden, Arkansas.

Coop Prairie Cumberland Presbyterian Church. Mansfield, Arkansas.

Trimble Camp Ground Cumberland Presbyterian Church. Dolph, Arkansas.

A Little Weaving and A Lot of Cooking. Prepared for CPW Convention June 1993 Little Rock, Arkansas. 1993.

Davenport, Mark A. *4 Miles of Gravel Road: Words of Inspiration for the Path We Travel*. 100 Day Devotional. Self Publish-N-30 Days. 2021.

Donnell, Raymond Dufau. *Buffalo Presbyterian Church and Cemetery: Greensboro, North Carolina*. Greensboro, North Carolina: The Guilford County Genealogical Society, 1994. Third Printing 2003. Rev. Samuel McAdow's parents, John and Ellen Nelson McAdow were members of this congregation.

Fairchild, Ashbel Green. *Reply To Strictures On a Pamphlet Entitled Unpopular Doctrines of the Bible*. [Original review was by Rev. Milton Bird] Pittsburgh: Pittsburgh Conference Journal. Printed by Matthew Maclean, 1835.

Gentry, Michele. *Belle's Story*. Cordova, Tennessee: Cumberland Presbyterian Church, 2021.

Hogan, Brian. *A Life in the Saddle: Memoirs of a Pioneer, Circuit Rider and Missionary*. (Rev. David M. Hogan, 1811-1904). Fayetteville, Arkansas: Asteroidea Books, 2021.

Oakland Cumberland Presbyterian Church. Calvert City. Kentucky.

Cookbook. *The Fruit of the Spirit*. Kearney, Nebraska: Morris Press Cookbooks, 2002.

Institutions

- Bethel College, McKenzie, Tennessee.
Bethel Beacon. Volume 20, Number 8 (May 1957).
 Cumberland University. Lebanon, Tennessee.
The Student. Vol. VII, No. 10 (June 1887). Published by the Heurethelian Society. Editor, Ira Landrith.
 Missouri Valley College. Marshall, Missouri.
 Commencement Program. May 31, 1895.
 Trinity University. Tehuacana, Texas.
 Catalogue. 1875-1876.
 Waynesburg College. Waynesburg, Pennsylvania.
The Waynesburg College March and Two-Step. By H. A. Burns. Waynesburg, Pennsylvania: J. M. Burns, 1899. Sheet music for piano.

Periodicals and Curriculum

- Advanced Quarterly*. Vol. 26 No. 2 (April, May, June, 1933). Rev. W. H. McLeskey, Editor. Comments by Rev. S. L. Noel. The Lesson Applied by Mrs. R. E. Burchett.
 Cumberland Presbyterian Church in America.
Cumberland Flag. Various issues from 1986-1990.
 Cumberland Presbyterian Church in America.
 Minutes of the General Assembly. 1988, 2002, 2004.
Cumberland Presbyterian. August 14, 1874. Old Series, Vol. 33, No. 42. New Series, Vol. 13, No. 7. St. Louis, Missouri. Rev. J. R. Brown, Editor.
Cumberland Visitor. Vol IV, No. 3, Part 3 (May 19, 1912). Published Monthly in Weekly Parts by The Board of Publication of the Cumberland Presbyterian Church. J. R. Goodpasture, Editor. Nashville, Tennessee.

Museum Items

- Cumberland Presbyterian Church in America.
 Tee Shirt. God is Still Working. Isaiah 43: 10-19.
 Cumberland Presbyterian Church in America. National Sunday School Convention.
 Tote bag. National Sunday School Convention. June 8-12, 2008. Huntsville, Alabama.
 Elder, Rev. James William 1904-1980.
 Quilt. Presented to Rev. James W. Elder in 1936 by the Ladies Aid Society of the Chandler Cumberland Presbyterian Church.
 Margaret Hank Cumberland Presbyterian Church. Paducah, Kentucky.
 Communion flagon. Silver plated with lid. *Presented to Cumberland Presbyterian Church by Miss Georgie Iseman September 11, 1910.*
 Wagoner Cumberland Presbyterian Church. Wagoner, Oklahoma (1889-1964).
 Cornerstone. Pastor Rev. L. A. Crabb. Elders Robert D. Morrow, Louie Waldon, Clifford O. Hall, James W. Lancaster, 1946.
 Young People's General Assembly. Cumberland Presbyterian Church.
 Button. Fifteenth Annual Assembly. July 12-19, 1938. Ovoca Estate, Tullahoma, Tennessee.
 O'Mara, Rev. Shelia. Moderator of the 189th General Assembly.
 Gavel and Moderator's Cross.

Other Congregational Records

- Erin Cumberland Presbyterian Church. Erin, Tennessee. Booklet. Centennial Celebration 1880-1980, August 24, 1980.
 Grandview Cumberland Presbyterian Church. Nashville, Davidson County, Tennessee.
 Letters and receipts. 1914-1931.
 Indianapolis, First Cumberland Presbyterian Church. Indianapolis, Marion County, Indiana.
 Sunday School Records. 1943-1963.
 Pilgrim's Rest Cumberland Presbyterian Church. Christmasville, Tennessee.
 Deeds. February 25, 1870. April 16, 1917.
 Shiloh Cumberland Presbyterian Church. McKenzie, Tennessee.
 Orders of Worship. 1983-1986, 2000-2005, 2007-2012, 2014.

Tulsa, First Cumberland Presbyterian Church. Tulsa, Oklahoma.
Directory. 1966, 1970.

Photographs

Bethel Cumberland Presbyterian Church. Center (Crail Hope community), Kentucky.
Group photograph. 1927. 2 ½ x 4 ¼.

Cumberland School. Gallatin, Tennessee.
Photograph. 1909. This is the old Cumberland Presbyterian Church building.

Mt. Zion Cumberland Presbyterian Church. Columbus, Mississippi.
Photograph. Mullins Well Store in Columbus, Mississippi where the church was organized. This structure is now demolished.

Pierce, David Joe (1932-2022) and Shirley Jean Thornton Pierce.
Photograph. December 15, 1964 at Shiloh Cumberland Presbyterian Church in McKenzie, Tennessee.
Commissioning Service as missionaries to Cali, Colombia, South America.

Young People's General Assembly. Y.P.G.A.
Photograph. 32nd Annual. July 13, 1955. Ovoca, Tennessee.
Photograph. 33rd Y.P.G.A. July 9-16, 1956, Ovoca, Tennessee.

Postcards

Bloomfield Cumberland Presbyterian Church. Bloomfield, Indiana.
Postcard. Undivided back, lithograph, c1902.

Cookeville Cumberland Presbyterian Church. Cookeville, Tennessee.
Postcard. Divided back, lithograph, color tinted, c1904.

Eleanora Cumberland Presbyterian Church. Eleanora, Pennsylvania.
Postcard. Divided back, real photo, 1907.

Jefferson Avenue Cumberland Presbyterian Church. Evansville, Indiana.
Postcard. Undivided back, lithograph, c1902.

Mattoon Cumberland Presbyterian Church. Mattoon, Illinois.
Postcard. Undivided back, lithograph, c1900.

Presbyterial Records

Cherokee Presbytery. Cumberland Presbyterian Church.
Minutes. April 13, 1959 and September 12, 1959.

Lebanon Presbytery. Cumberland Presbyterian Church.
Minutes. May 9, June 19, September 12-14, 1899; March 13-16, 1900; September 11-13, 1900 and March 5-8, 1901; September 10-12, 1901 and March 11-13, 1902; June 23, 1902; September 9-11, 1902; March 10-12, 1903; May 28, 1903; September 15-16, 1903; March 15-16, 1904.

McMinnville Presbytery. Cumberland Presbyterian Church.
Minutes. May 5-8, 1882; April 23-25, 1887; April 26-27, 1889; April 25-28, 1890; April 24-25, 1891; September 25-27, 1897.

Session Records

Caverna Cumberland Presbyterian Church. Horse Cave, Hart County, Kentucky.
Session Records. May 27, 1876-March 12, 1881. Original Volume.
Also contains Horse Cave Cumberland Presbyterian Church. Horse Cave, Hart County, Kentucky.
Session Records. January 9, 1881-March 28, 1893.

Christ Cumberland Presbyterian Church. Indianapolis, Marion County, Indiana. Session Records.
January 8, 1964-December 7, 1975; January 4, 1976-May 20, 2012.

E. T. Allen Cumberland Presbyterian Church. Ashdown, Little River County, Arkansas. Session Records.
July 1, 1962-March 13, 1979; July 1, 1979-May 16, 1989; April 6, 1997-March 30, 2008; March 8, 1997-May 14, 2003.

Elliottsville Cumberland Presbyterian Church. Alabaster, Shelby County, Alabama.
Session Records. October 14, 1957-1992-November 21, 2004.

Goshen Cumberland Presbyterian Church. Winchester, Franklin County, Tennessee.
Session Records. August 31, 1870-November 22, 2015.

Indianapolis, First Cumberland Presbyterian Church. Indianapolis, Marion County, Indiana.
Session Records. July 17, 1943-1958-August 18, 1961. Name changed to Christ Cumberland Presbyterian Church. Also contains. Session Records. August 29, 1961-December 14, 1963.

- Lockesburg Cumberland Presbyterian Church. Lockesburg, Sevier County, Arkansas.
 Session Records. January 26, 1919-August 1, 1946.
- Mason Hall Cumberland Presbyterian Church. Kenton, Obion County, Tennessee.
 Session Records. March 24, 1928-June 11, 2000.
- Memphis, First Cumberland Presbyterian Church. Memphis, Tennessee.
 Session Records. September 1, 1998-April 25, 2005.
- Noah Chapel Colored Cumberland Presbyterian Church. Waterview, Cumberland County, Kentucky.
 Session Records. April 5, 1884-September 25, 1938.
- Oak Grove Cumberland Presbyterian Church. Henderson, Chester County, Tennessee.
 Session Records. March 23, 1980-March 31, 2019.
- Oldham Chapel Cumberland Presbyterian Church. Ashville, Saint Clair County, Alabama.
 Session Records. October 21, 1959-December 9, 1990; August 9, 1998-September 21, 2003.
- Olive Branch, First Cumberland Presbyterian Church. Olive Branch, Mississippi.
 Session Records. January 23, 2006-2013-September 29, 2014.
- Piney Fork Cumberland Presbyterian Church. Marion, Crittenden County, Kentucky.
 Session Records. December 8, 1888-December 21, 1895; May 12, 1963-May 3, 2009.
- Sandy Valley Cumberland Presbyterian Church. Click, Llano County, Texas.
 Session Records. September 16, 1883-November 28, 1926.
- Springfield, First Cumberland Presbyterian Church. Springfield, Greene County, Missouri.
 Session Records. January 3, 2013-December 10, 2017.
- West Nashville Cumberland Presbyterian Church. Nashville, Tennessee.
 Session Records. March 7, 1993-December 19, 1994.

Synods

- Tennessee Synod. Cumberland Presbyterian Church.
 Minutes. October 24-28, 1899; October 21-23, 1890.
- Texas Synod. Cumberland Presbyterian Church in America.
 Minutes. Texas Synod. 1997, 1998, 2000, 2006-2008, 2010-2014, 2016.
- Texas Synod. Second Cumberland Presbyterian Church.
 Minutes. Texas Synod. August 8-12, 1989.

In all judicatories, from the session of the congregation through presbytery, synod, and the General Assemblies of both the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America, minutes form the legal record of the judicatory. Without these records there is often nothing to document persons joining the church, ordination as elder and clergy, disciplinary actions, etc. It is important to be aware that legally original minutes are always the property of the judicatory for which they are created. Should that judicatory cease to exist, the next higher judicatory becomes custodian responsible for securing and preserving the records of the extinct body. It can be difficult to convince persons that records kept by their relative are not family property but the General Assemblies of both denominations have ruled the only legal repository for the records of extinct judicatories is the Historical Foundation.

V. BIRTHPLACE SHRINE

The Birthplace Shrine located at Montgomery Bell State Park near Dickson, Tennessee was dedicated June 18, 1960. This site consists of the Memorial Chapel and a replica of the Reverend Samuel McAdow's log house. Since 1994, the Foundation has been responsible for the preservation and promotion of the Birthplace Shrine. Four endowments provide funds for maintenance and repairs: the Grace Johnson Beasley Birthplace Shrine Fund, the Birthplace Shrine Fund, the Henry Evan Harper Endowment for Cumberland Presbyterian History, and the P.F. Johnson Memorial Endowment. Gifts to these endowments provide for the continued preservation of the Birthplace Shrine. Interested donors are encouraged to contact the Foundation office. Another means of support are the fees collected from couples who use the chapel for their wedding ceremony. These funds are added to the Birthplace Shrine Fund and earnings are used for maintenance and special projects. The Board encourages individuals and groups to visit the Birthplace Shrine as an act of remembering our heritage and envisioning our future as Cumberland Presbyterians.

Recognizing the recognition and visibility that the Birthplace Shrine provides for the Cumberland Presbyterian denominations, the Foundation both sponsors and regularly participates in three activities at the Birthplace: Denomination Day, Easter Sunrise Service, and Christmas at the Bell. Both the Denomination

Day and Christmas at the Bell events are costume re-enactments which interactively interpret denominational history for both Cumberland Presbyterians and other park visitors.

Groups and individuals are encouraged to contact the Foundation to set up work days and special projects. The Foundation thanks the Heritage Committee of Nashville Presbytery and the Charlotte Cumberland Presbyterian Church for their continuing volunteer upkeep of the property.

VII. FINANCIAL CONCERNS AND 2023 BUDGET

A. BUDGETS

The 2024 line-item budget of the Historical Foundation has been filed with the CPC General Assembly Office.

B. ENDOWMENTS

Anne Elizabeth Knight Adams Heritage Fund
Rosie Magrill Alexander Trust
Paul H. and Ann M. Allen Heritage Fund
Barnett Family Heritage Fund
Grace Johnson Beasley Birthplace Shrine Fund
Ethel Beal Benedict Heritage Fund
Birthplace Shrine Fund
James L. and Louise M. Bridges Heritage Fund
Mark and Elinor Swindle Brown Heritage Fund
Sydney and Elinor Brown Heritage Fund
Centennial Heritage Endowment
Walter Chesnut Heritage Fund
Lavenia Campbell Cole Heritage Fund
Cumberland Presbyterian Church in America Heritage Fund
Cumberland Presbyterian Women Archival Supplies Endowment
Bettye Jean Loggins McCaffrey Ellis Heritage Fund
Samuel Russell & Mary Grace (Barefoot) Estes Endowment
Family of Faith Endowment
Gam Family Heritage Fund
Gettis and Delia Snyder Gilbert Heritage Fund
James C. and Freda M. Gilbert Heritage Fund
James C. and Freda M. Gilbert Trust
Mamie A. Gilbert Trust
Susan Knight Gore Heritage Fund
Henry Evan Harper Endowment for Cumberland Presbyterian History
Ronald Wilson and Virginia Tosh Harper Endowment
Historical Foundation Trust
Donald and Jane Hubbard Heritage Fund
Cliff and Jill Hudson Heritage Fund
Robert and Kathy Hull Endowment
Into the Nineties Endowment
Joe Ben Irby Heritage Fund
P. F. Johnson Memorial Endowment Irene A. Kiefer Endowment
Irene A. Kiefr Endowment
Chow King Leong Endowment
Dennis Lawrence & Elmira Castleberry Magrill Trust
J. Richard Magrill Heritage Fund
Joe Richard and Mary Belle Magrill Trust
Rose Mary Magrill Heritage Fund
Gwendolyn McCaffrey McReynolds Heritage Fund
Jimmie Joe McKinley Heritage Fund
Edith Louise Mitchell Heritage Fund

Lloyd Freeman Mitchell Heritage Fund
Snowdy Clifton and Lillian Walkup Mitchell Heritage Fund
Rev. Charles and Paulette Morrow Endowment
Virginia Sue Williamson Morrow Heritage Fund
Anne Elizabeth Swain Odom Heritage Fund
Martha Sue Parr Heritage Fund
Florence Pennewill Heritage Fund
Morris and Ruth Pepper Endowment
Publishing House Endowment
Mable Magrill Rundell Trust
Samuel Callaway Rundell Heritage Fund
Paul and Mary Jo Schnorbus Heritage Fund
Roy and Mary Seawright Shelton Heritage Fund
Shiloh CPC Ellis County Texas Endowment
Hinkley and Vista Smartt Heritage Fund
John William Sparks Heritage Fund
Irvin Scott and Annie Mary Draper Swain Heritage Fund
F. P. Waits Historical Trust

Respectfully submitted,
Pat Ward, President
Susan Knight Gore, Archivist

THE REPORT OF THE MINISTRY COUNCIL

To the 192nd General Assembly of the Cumberland Presbyterian Church Meeting in session at the Embassy Suites, Denton, Texas.

I. MINISTRY COUNCIL

A. INTRODUCTION

Because we are called, we care, and we serve; the Ministry Council (MC) serves as the primary program planning entity of the Cumberland Presbyterian Church (CPC). MC elected members work alongside staff to ensure a unified mission, mindful that resources entrusted to us must be utilized to carry out ministries effectively. The MC is accountable to the General Assembly (GA).

God continues to bless the CPC with creative and dedicated MC staff and new ministry opportunities in the U.S. and around the world. With humility and thanksgiving, the Council recognizes that the deep and wide scope of ministries under the MC's purview exceeds the confines of this report. We invite Commissioners to the 192nd General Assembly and guests to visit our website, cpcmc.org, to learn about programs and resources to enhance spiritual growth of individuals and congregations.

1. Ministry Council (MC) elected membership and terms

MC elected members meet GA requirements of endorsement by presbytery (clergy) or church (laity), geographical (synodic), and gender representation. The Council is heartened by the willingness of elected members to be considered for re-election: Rev. Derek Jacks (Synod of the Southeast/Grace Presbytery), Angelica Poveda (Missions Synod/Cauca Valley Presbytery), and Lora Rogers-Kerner (Synod of the Midwest/Covenant Presbytery), each for a 2nd term.

Rev. Dr. Michael Clark (Tennessee Synod/Murfreesboro Presbytery) accepted new responsibilities as the Stated Clerk of Murfreesboro Presbytery and in recognition of that new role, resigned his position on the Ministry Council in December 2022. Rev. Juan David Correa (Missions Synod/Emaus Presbytery) accepted a new role as pastor outside the bounds of his synod, and consequently in keeping with the MC Bylaws, he will conclude his term on the Ministry Council with the conclusion of the 192nd General Assembly. We will miss the unique perspectives and passionate enthusiasm both these leaders brought to the Council during their tenure. The second one-year term of Youth Advisory Member Chase Laxson concludes with this General Assembly. We hope that all CP congregations will acquaint their youth with the Ministry Council and encourage them to consider service as a Youth Advisory Member. Individuals who desire to be considered for election by the General Assembly need to submit a personal data form to the Office of the General Assembly.

2. Ministry Teams (MT) plan and implement program ministries of the CPC and are comprised of staff and elected team members. The State of Tennessee, in which the Council holds its charter as a 501(c)3 nonprofit organization, considers teams to be Ministry Council committees. The MC elects its committee (Ministry Team) members. A complete list of team members appears at <https://cpcmc.org/mcstaff-nonstaff>.

At its February 2023 meeting, the Council elected Gwen McReynolds, Presbytery for the Mid-South and Rev. Dr. Andy McClung, Cornerstone Presbytery, to the Communications Ministry Team (CMT); and Rev. Courtney Krueger, TN-GA Presbytery, to the Pastoral Development Ministry Team (PDMT).

Ministry Team Staff are Ministry Council employees:

- **CMT:** Interim CMT Leader/Publications Manager/Editor Matthew H. Gore; Senior Art Director Sowgand Sheikholeslami.
- **DMT:** DMT Leader Rev. Elinor S. Brown; Coordinator of Adult Ministry Rev. Dr. Chris Fleming (Paducah, Kentucky office); CP Resources Distribution Manager Cindy Martin; Coordinator of Children and Family Ministry Jodi Hearn Rush (Nashville, Tennessee office); and Coordinator of Youth and Young Adult Ministry Rev. Nathan Wheeler.
- **MMT:** Manager, Finance and Administration Jinger Ellis; Director of Congregational Ministries Rev. Kristi Lounsbury (Krum, Texas office); Director of New Church Development, Evangelism & Intercultural Ministries Rev. T. J. Malinoski; MMT Leader Rev. Dr. Milton Ortiz; Director of Ministry with Women Rev. Becky Zahrt (Owensboro, Kentucky office). Director of Global Missions, Reverend Dr. Lynndon (Lynn) Thomas (Birmingham, Alabama office) will resign his position effective July 1, 2023, to become the Director of Program Development for the OptIN program, which is a Christian formation program based out of the Scottsboro CP Church (Scottsboro,

Alabama). For more than 36 years Lynn has been a pastor, missionary to Colombia (together with his wife Nona), the Director of Multicultural Ministries US, and the Director of Global Missions. The Missions Ministry Team extends its blessings to Lynn and Nona as they embark on this new stage of their lives.

- **PDMT:** PDMT Leader Rev. Dr. Pam Phillips-Burk.

3. The Global Ministries Leadership Team (GMLT) includes Ministry Team Leaders and the Director of Ministries. Using a comprehensive budget, GMLT applies the MC's vision to widely varied programs and resources, coordinating ministries.

4. Administration: Director of Ministries Edith Busbee Old provides executive leadership to the MC, accomplishing duties defined by its bylaws and supervising the GMLT. The Director of Ministries is under direct employment of and is responsible to the MC. The MC is grateful that the Director and Team Leaders are globally minded without neglecting the stateside church, for their creative and consistent leadership, and for sustaining consistently positive programmatic and fiscal results.

B. GENERAL INFORMATION

1. Meetings: The MC met twice since the 191st General Assembly. Meeting summaries appear at cpcmc.org/mc/soa/. Future Meeting Dates: August 18–19, 2023 (Friday and Saturday). MC and MT elected members and staff will meet concurrently at Faith CPC, Bartlett, Tennessee. February 17–18, 2024 (Saturday and Sunday) the MC Corporation Annual Meeting of the Board of Directors with Team Leaders and the Director of Ministries will take place via Zoom.

2. Strategic Visioning: In late February 2022, the Council began a process of strategic visioning. Elected members crafted mission and vision statements to guide the work of the Council and its four Ministry Teams over the next several years. The Council's Mission Statement: "For the glory of God, the Ministry Council will seek Christ's vision, support ministry development, and serve the Church." The Council's Vision Statement: "Thriving, unified congregations have the resources to proclaim God's word for salvation, the leadership to sustain them, and engaged members who seek spiritual growth and bring Jesus to their local communities around the world." In February 2023, the Council continued its strategic visioning by reviewing metrics of Year One accomplishments. Those accomplishments and future ministry align with three outcomes on which the Council is focused: 1) Develop effective leaders who equip healthy congregations to expand the Kingdom of God. 2) Support churches by providing resources and assistance that equip congregations to engage in global and local ministries that spread the good news of the Gospel and glorify God. 3) Ensure the Ministry Council is comprised of members with a servant heart, who are accessible, effective, and responsive to the global church's changing needs, so all churches are equipped to fulfill the Great Commission.

3. Elected member orientation and accountability: Elected members receive multi-tiered orientation. The next orientation for newly elected members is August 17, 2023, at the Center, Cordova, Tennessee. Elected members sign an annual Covenant reaffirming their commitment to serve God through service to the CPC (cpcmc.org/mc/covenant/.) At its August 2022 meeting, the Council added a Code of Conduct section to the MC Covenant that reflected elected member adherence to the same code of conduct governing staff members.

II. MINISTRIES

A. CMT

The Communications Ministry Team disseminates the mission of the teams, boards, agencies, and institutions of the Cumberland Presbyterian Church through both print and electronic communications. We publish, or assist in the publication of, the official denominational publication of record, the *Cumberland Presbyterian* magazine, and the primary communication for missions, the *Missionary Messenger*.

As the denominational publication of record, General Assembly mandated all judicatories submit at least a summary of action of each meeting to the Cumberland Presbyterian magazine for publication. While not all judicatories follow these instructions, we have more cooperation now than at any time in recent years. We also welcome the submission of news items and feature stories from congregations and individuals.

The CP magazine changed its editorial direction in October 2018. Over the past four years, reaction to our current content has been overwhelmingly favorable. In 2021-2022, circulation averaged 1,610 per issue with an estimated readership of 6,943 per issue (based on industry norms) including all Ministry Council staff as well as most elected and volunteer members. In one presbytery, all candidates, licentiates, and ordained persons are CP magazine subscribers. While circulation surged 41% in the year following our change in editorial direction, it now has plateaued.

Over the course of the pandemic, the United States Postal Service struggled to distribute periodical mail in a timely fashion often resulting in a one-to-three-month delay in distribution for some subscribers. Happily, this situation is now correcting. Several Ministry Council and Ministry Team members reported getting the January 2023 issue in January 2023. Due to circulation delays during the pandemic, we allowed subscribers a grace period before terminating any subscriptions. We eliminated the grace period during the first quarter of 2023.

CMT also publishes books and pamphlets by, for, and about Cumberland Presbyterians including the *Minutes of the General Assembly of the Cumberland Presbyterian Church* and the *Yearbook of the Cumberland Presbyterian Church*. Further, CMT provides and maintains the platform for the Ministry Council website (cpcmc.org) and posts news items to the internet through the Ministry Council website, e-mail, and social media.

From the 1950s to the 1980s, the Office of the General Assembly collected biographical data on Cumberland Presbyterian clergy. These biographical forms have become an important source of information. As part of our news gathering efforts, the CMT has revised the biographical information form, making it available on the web and through our office. We continue to urge all clergy and denominationally active elders to fill out and submit the confidential form. Complete forms will be filed with the Historical Foundation. <https://www.cumberland.org/cpmag/CPBF2020.pdf>

In 2022, CMT employed an intern to scan available back issues of the *Cumberland Presbyterian* with the idea of expanding our online digital library. By the time our intern was done, we had more than 900 issues scanned. Remember, the *Cumberland Presbyterian* has been around since 1829 and much of that run was weekly. We have some (far from all) issues scanned from 1935 to the present. The material scanned is impressively informative and we quickly changed our objective.

We are now in a cooperative project with the Historical Foundation of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America, the Office of the General Assembly of the Cumberland Presbyterian Church, and the historian of the Cumberland Presbyterian Church in America to scan and make available to both Cumberland Presbyterian denominations at no cost the *Cumberland Presbyterian* magazine and predecessor publications; the **Cumberland Flag**; the *Missionary Messenger* and predecessor publications; the *Minutes of the General Assembly of the Cumberland Presbyterian Church* and predecessor institutions; the *Minutes of the General Assembly of the Cumberland Presbyterian Church in America*; the minutes of all judicatories of both denominations; and the *Yearbook of the Cumberland Presbyterian Church*.

Hosting solutions for the vast amount of data generated are under investigation both from the perspective of how we can do this cheaply and of how can we do this so it will be easy for Cumberland Presbyterians and other researchers to access. The Historical Foundation currently has an intern identifying the gaps in our scans of the *Cumberland Presbyterian* and filling them by scanning issues in the Historical Foundation's collection.

Recognizing the CMT mission would be in a precarious position if anything unfortunate were to befall one or both CMT staff members, through 2023 CMT will be test driving three freelance graphic designers by having each layout an issue of the *Cumberland Presbyterian*. We hope that one or more cost-effective alternatives will be identified and available for emergency use. The availability of capable freelancers could also free staff to make more concurrent activities possible. We had highly successful results with a freelance graphic designer in March and will pursue similar efforts with the May and September 2023 issues.

CMT recognizes Fredericka Silvey Johns and Rev. Nathaniel Mathews for their service to the team as elected team members.

B. DMT

DMT continues to uphold its mission statement: The DMT invites and challenges people in all seasons of life to grow in their faith in Jesus Christ by providing training, events, and curriculum to nurture discipleship in the Cumberland Presbyterian Church.

We continue to see that all our resources include our Core Values to Inspire: We strive to empower and equip CPs to think critically and love extravagantly; to maintain Integrity: We teach and learn by allowing ourselves to be authentically guided by the Holy Spirit through scripture; and be Inclusive: We celebrate the diversity of our churches, cultures, and people that are the body of Christ.

Discipleship Ministry for Churches

1. **Christian Education Season** The theme for the CE packet this year is “Light the Path!” It is based on Psalm 119:105, “Your word is a lamp to my feet and a light to my path.” It has been available since June 1. Free copies are available in the GA bookstore, at the MC booth in the exhibit area, and electronically by emailing Elinor Brown at esb@cumberland.org.

RECOMMENDATION 1: That the 192nd General Assembly encourages all churches to participate in celebrating the Christian Education season (August - September) in their communities and use the theme of “Light the Path!”, utilizing CP resources as a way of beginning a new year of Sunday school and other Christian Education ministries.

2. **Christian Education Workshop** A new 4-part Christian Education workshop was held at the Owensboro (Kentucky) CP Church and is now a resource for Christian Education committees. It is on our Kajabi platform. Go to <https://discipleship-ministry-team.mykajabi.com> and sign up for free. Once you have signed up, you will have access to additional free resources.
3. **Discipleship Blueprints** We continue to offer free leadership training that addresses the specific needs of a congregation or presbytery. We can come to you on a date that works for you. These training opportunities will be available on our Kajabi platform. Look for more information on the cpcmc.org website and on our DMT eblasts every other month. If you do not receive these eblasts, contact Elinor Brown at esb@cumberland.org to get you on the mailing list.
4. **Discipleship Tool Kit** This tool kit is a must for the Discipleship Ministry Team/Committee in every church. It is available electronically (and printed with shipping costs) and includes QUESTIONS to Consider, CE SEASON Kick off Packs, ARTICLES about Christian Education, NEW MODELS for discussion, List of CHILDREN/FAMILY Curriculum, CP CURRICULUM samples, and INFORMATION about other recommended programs and events. Updated materials will be sent out electronically once a quarter and this update began in February (then May, August, and November).
5. **eVotions** These are online daily devotions written by and for Cumberland Presbyterians (and others). They are based on scriptures chosen from the Revised Common Daily Lectionary. Each eVotion includes a short reflection on the scripture as well as a prayer—just enough to get one’s day started by focusing on God’s word. The writers represent a broad segment of the Cumberland Presbyterian Church, including older adults, youth, laypeople, ordained ministers, people serving in overseas missions, and people from our cross-culture congregations. For information about writing for eVotions, contact Chris Fleming at cfleming@cumberland.org.
6. **A Path through Lent** This resource became available on Ash Wednesday 2023. It includes a daily scripture to read as a family, a conversation starter, and a prayer to close. It also offers a time to make a physical path of stones as a reminder of the journey. Each week includes a theme from Isaiah’s vision of God in the Temple that is introduced with a video. The themes are meditate, praise, gratitude, confession, message, mission, and sacrifice. There is an optional weekly challenge that reminds families of the theme for the week. Go to <https://discipleship-ministry-team.mykajabi.com> and sign up for free to get a head start for next year.
7. **Worship Liturgies** We continue to promote online liturgies adding others as they are received. Staff welcomes original worship resources celebrating a special Sunday or any Sunday to add to the website. <https://cpcmc.org/discipleship/worship-resources/>.

Events and Activities for All Ages

1. **A Day in the Park** DMT and the Historical Foundation of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America will co-host the annual “Day in the Park” on October 10, 2023, starting at 10:00 a.m. (CST). It is a time to gather for a day of worship, fellowship, and fun at the Cumberland Presbyterian Birthplace Shrine in Montgomery Bell State Park. Historical Foundation reenactors will be on site. Worship will start around 11:00 a.m. After worship, you can lunch at the Park Lodge with other participants.
2. **Children’s Fest** The 2023 event will take place at Bethel University on July 15, 2023. The theme is *One Heart One Mind* based on scripture passages in Acts 2 and 4. Participants will learn about the Day of Pentecost and the ways followers of Jesus lived and cared for one another. Registration began in late April. For more information contact Jodi Rush, jhr@cumberland.org.
3. **Cumberland Presbyterian Youth Conference 2023/100-year CPYC Celebration** This year CPYC celebrates 100 years of fellowship, faith, and fun! CPYC will take place at Bethel University July 2-7, with a 100-year alumni celebration July 7-8 at Bethel University. For more information, go to cpcmc.org/cpyc.
4. **GA Activities for Children** Plans have been made for various activities at this General Assembly in Denton, Texas. Go to cpcmc.org/childrens-activities-ga/ or contact Jodi Rush, jhr@cumberland.org.
5. **Young Adult Cohorts-Kaleo** (pronounced Ka-Le-Ho) is a mentoring program designed to help young people discern their call. In 2022, we had 8 young people from 6 presbyteries participating. Registration for Kaleo 2024 will begin summer 2023. Shaping Our Future began January 2023 with 8 young adults. Young adults are working to plan and create prototypes for young adults to be more connected in the CPC.
6. **Youth Evangelism Conference (YEC)** was held February 17-20, 2023, in San Antonio, Texas. More than 100 youth and adults worked in the community to serve people in the area. YEC is designed to help young people learn about the practice of evangelism. This event is a joint ministry between Discipleship and Missions Ministry Teams.

RECOMMENDATION 2: Believing that participants will begin to form and continue to nurture a lifetime of relationships, that the 192nd General Assembly encourage all Cumberland Presbyterians to participate in the connectional nature of our denomination by attending and supporting Children’s Fest (July 15, 2023), CPYC (July 2-7, 2023), and A Day in the Park (October 10, 2023).

Resources and Curriculum

1. **Encounter** The 2023 Summer quarter of *Encounter* is on the *Confession of Faith*. Even though the quarter has already begun, it is not too late to begin the study. The 2023-2024 quarters will be called “*Voices of the Church*.” These lessons are written with a focus on missions and evangelism from a global perspective. These lessons have all been written by Cumberland Presbyterians who are either in our churches outside the U.S. or have English as their second language. There is an *Encounter* course on the Kajabi platform already available.

Churches have a special opportunity through New Day in Christ ministry in Houston, Texas, to begin an *Encounter* partnership with DMT. Churches can sponsor 10 copies of a new *Encounter* to be sent to the ministry each quarter to be shared with jails in the community. Contact Chris Fleming at cfleming@cumberland.org.

RECOMMENDATION 3: That the 192nd General Assembly strongly urges all churches to use *Encounter* for Sunday school classes or special studies, especially the Summer 2023 quarter as it focuses on the *Confession of Faith* and the Fall 2023 and Summer 2024 quarters as they present perspectives from our CP churches outside the U.S.

2. **ENGAGE** After two and a half years of Discovery, Discernment, Development, and Discussion, Rev. Dr. Chris Fleming and Rev. Kristi Lounsbury officially launched the ENGAGE process. Sherwood CPC (Sherwood, Arkansas), Crossroads CPC (Bryant, Arkansas), Shiloh CPC (Virginia,

Illinois), Arkansas Presbyterial CPWM, and Cumberland Presbytery (seven churches in Kentucky) were introduced to the ENGAGE process. The ENGAGE process continues to find new avenues to reach congregations to better equip the church and those that are served. Creating a large umbrella concept of resources, the ENGAGE process can adapt to small and large, rural and city churches. Rev. Lounsbury continues traveling to congregations to share the ENGAGE process. Rev. Dr. Chris Fleming has written material for the program and a corresponding Bible study and sermon series.

3. **Presbyterian Youth Triennium** 2022 was postponed until 2025 due to the pandemic. PYT has released some resources centered around the theme *When Did We See You?* You can find those resources online at <https://presbyterianyouthtriennium.org/>.
4. **Small Group Resources** There is an 8-week resource for small groups being developed called *The Covenant of Grace: Creation, Fall, Redemption*. (Working Title). It will be on Kindle, Kajabi, and Amazon on Demand.
5. **Stir** is a video-based curriculum to help youth lead not follow. It can be used in several ways including Sunday school, small groups, and retreats. There are presently two theme books available now and a new one that we hope to have available soon. Check out Stir at cpcmc.org/stir.

CP Resources (CPR)

1. **Sales Figures** CP Resources are uniquely Cumberland resources available to congregations and others. As of December 31, 2022, 2,330 orders were shipped for 21,460 items and total charges of \$116,657.64. For comparison, in 2021 for the same period, CPR sold 20,967 items for a total of \$106,134.67. Sales figures for 2022 represent a \$10,000 increase from 2021.
2. **Confession of Faith** One thing that has contributed to the increase in revenue is sales of the *Confession of Faith*. In 2022, CPR sold 1,209 copies of the *Confession of Faith* as compared to 655 in 2021 and 511 in 2020. The increase in sales is likely to be the proposed constitutional changes approved in 2021, and the topic of ordination of LGBTQ members. Sales of the *Study Guide to the CoF* are almost double those of 2021 and 2020 at 46 copies sold in 2022.
3. **Pop-Up Bookstores** Staff are working with volunteers to provide small bookstores at regional events. All reports indicate that people have genuinely appreciated the opportunity to examine resources before purchasing them as well as to get a better idea of the types of things CPR stocks. Approximately \$2,600 in additional sales was generated through such events. Plans are to expand this new ministry so if you are interested in hosting one, contact chm@cumberland.org.
4. **2023 & 2024 Planning Calendars** The theme for the 2023 calendar is the 100th anniversary of CPYC. This calendar is available at the discounted price of \$6.50. The 2024 calendar is available now. The theme for it is “Holy Conversations” highlighting PDMT. The calendar is available through CPR for \$12.95.
5. **New CP Materials** CPR is always open to developing resources as they are needed. Bob Shupe is developing a small group study series based on research from his book, *Between Two Breaths*. The series is entitled “The Great Commission for 21st Century Congregations.” There will be three study books released with accompanying guides. The three books will focus on irreconcilable differences, the birth and death of everything through the eyes of science, faith, and religion, the story of faith, a movement, not an institution, and the idea of being the “I” in UNiTY, Inform-Invite-Involve.
6. **Other Sale Items** Gift items and jewelry have been added to CPR. Items include mugs, canvas bags, crosses, and jewelry. As of December 31, 2022, this category generated \$1,082 in sales. CPR will add other items including artisan handmade gifts.

Opportunities to Serve

1. **Youth Ministry Planning Council** (YMPC) is shifting its scope. The group will still plan CPYC but will also have a broader focus on youth ministry including seniors serving as MC Youth Advisory members and a leadership development event. Contact Nathan Wheeler for information about applications at nwheeler@cumberland.org.
2. **Young Adult Ministry Council** (YAMC) is DMT’s young adult ministry planning agency. The YAMC hosted an annual Young Adult Retreat April 14-16, 2023, at Montgomery Bell State Park. They are working on blog posts, magazine articles, and a podcast. For more information on young adult ministry in the CPC go to www.cpcmc.org/young-adults.

C. MMT

The MMT vision is to see the development of a fresh identity for the Cumberland Presbyterian Church as an evangelism/church planting/missions movement. To accomplish this, MMT focuses on

new church development, evangelism, intercultural ministries, global missions, women’s ministry, and congregational ministries.

Global Missions

1. **Missionaries** MMT is the mission agency of the Cumberland Presbyterian Church. Currently, the MMT supervises the following missionaries: Daniel and Kay Jang (The Philippines), Socorro Delgado Pejendino, John Jairo and Esperanza Correa (Guatemala), David and Sarah Lee (Cambodia), Wilson and Diana Lopez (Spain), and Kim Moore, who will be deployed to Haiti later in 2023. Partner missionaries Kenneth and Delight Hopson (Uganda) are not supervised by MMT but by World Gospel Missions.
2. **New Missionary** During the 192nd General Assembly we will commission Rev. Kim Moore as a new missionary to Haiti. We ask all to be in prayer for her and all our missionaries.
3. **Missionary Work Around the World** MMT works with all presbyteries, councils, and churches outside the U.S. Currently, there are CP churches and missions in: AMERICAS: Belize, Brazil (CP Council of Churches), Canada, Colombia (Andes, Emaus, and Cauca Valley Presbyteries), Guatemala (CP Council of Churches), Haiti (CP Council of Churches), and Mexico (CP Council of Churches). ASIA-PACIFIC: Australia (CP Council of Churches), Cambodia and a non-disclosed country, Hong Kong, and Macao (Hong Kong Presbytery), Japan (Japan Presbytery), The Philippines (CP Council of Churches) and South Korea (CP Council of Churches). EUROPE: England, Scotland, Spain, and France.
4. **Stott-Wallace Missionary Offering** We support CP missionaries that MMT supervises through the Stott-Wallace (SW) Missionary Offering. Over the past four years these have been the annual contributions to this offering:

2019 – \$272,205	2020 – \$271,684	2021 – \$249,301	2022 – \$377,865
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The data reflects that 2021 was one of the lowest giving years for the SW Missionary Offering, with a shortfall of \$65,000. However, 2022 was one of the best years and it produced a surplus to cover the past deficit. We are constantly amazed as to how God provides what the church needs to support our missionaries. In 2023, approximately \$265,000 is needed to sustain our missionary salary and benefit obligations. There are no administrative costs taken from the offering. To support our missionaries directly, visit the SW link <https://cpmc.org/mmt/global/>.

5. **Missions Ministry Team as a Presbytery** MMT acts as a presbytery in countries with no presbyteries. In 2022 those countries included: Australia, Belize, Brazil, Cambodia, South Korea, the Philippines, Guatemala, Mexico, Spain, France, and the United Kingdom. MMT elected members and staff meet annually as a presbytery. Part of that meeting involves naming all MMT elected members, the MMT Leader, and Director of Global Missions as a Commission. The Commission is then able to address judicatory needs as they arise during the year.
6. **New Mission Field** In late 2020, a new mission effort was begun in the United Kingdom (UK) focused on the growing number of Hong Kong people moving to the UK. In 2021, Rev. William Yeung, a CP pastor from Hong Kong Presbytery living in Scotland, began to form Hong Kong people congregations. He died unexpectedly in 2021. Later in 2021 we identified other CP Hong Kong leaders living in the UK to help. We currently have four pastors (three candidates and one licentiate) serving four mission churches in Edinburgh and Glasgow, Scotland; and Birmingham and Sheffield, England. These four congregations serve around 450 people.

Women’s Ministry

1. **The future of CPWM** 2022 was a year of excitement and changes. CPWM announced changes coming to the Women’s Convention. 2023 will be the last year Convention will be held concurrently with General Assembly. The CPWM Executive Committee is working on plans for the 2024 retreat in Missouri and Convention 2025 in Tennessee. More information about the new retreat and Convention cycle will be available later this year.
2. **Scholarships** The annual CPWM Bethel \$2,000 Scholarship continues to be given. CPWM has introduced additional annual scholarship opportunities: a Bethel International \$2,000 Scholarship and a Memphis Theological Seminary \$500 Scholarship.
3. **Communication** CPWM expanded its online communication venues. Information is available via Facebook “Women’s Ministry of the Cumberland Presbyterian Church” and Instagram “WoosleyWomen.” A new online quarterly newsletter launched in October 2022, entitled

“Beautifully Broken.” “HerStory,” available in the GA bookstore, was published. CPWM circulates stories online with “Woosley Woman Wednesday.”

4. **New Women’s Ministry Avenues** Women’s Ministry continues to expand. Women’s ministry collaborates with all the Ministry Council’s four ministry teams, through “Cumberland Reflections,” “Encounter,” retreats for clergy women, and the Young Adult Ministry Council. Women’s Ministry continues to develop workshops and events to reach younger women and involve women from across the globe.

Congregational Ministries

Rev. Kristi Lounsbury, Director of Congregational Ministries, graduated from Bay Path University (Longmeadow, Massachusetts) with a MS in Nonprofit Administration and Philanthropy with a certificate in Strategic Fundraising. She continued her education with an Executive Certification in Religious Fundraising. Her academic achievements will be helpful to diversify funding sources for the Ministry Council.

1. **Mission Trips** The first international mission trip since the pandemic was led by Rev. Lounsbury to Belize with seven other women. A mission trip to Brazil is in process. There will be continued support to our ministry partners, to Choctaw Presbytery, and to congregations across the global Cumberland Presbyterian Church.
2. **ENGAGE** After two and one-half years of Discovery, Discernment, Development, and Discussion, the ENGAGE process was officially launched. Sherwood CPC (Sherwood, Arkansas), Crossroads CPC (Bryant, Arkansas), Shiloh CPC (Virginia, Illinois), Arkansas Presbyterial CPWM, and Cumberland Presbytery (seven churches in Kentucky) were introduced to the ENGAGE process. The ENGAGE process explores avenues to reach congregations to better equip the church and those that are served. Creating a large umbrella concept of resources, the ENGAGE process can adapt to small and large, rural and city churches.
3. **The Opportunity List** The Ministry Council’s current strategic visioning outcomes include Developing Leaders and Supporting Churches. The ENGAGE process is a premiere tool to help accomplish this goal. We implemented measures to create more effective ministry by enhancing Leadership Referral Services to serve both the pastor and the church to develop a better fitting relationship. Utilizing a much simpler approach, the Opportunity List is now the sole online resource for churches and pastors to connect. More information is available from Rev. Kristi Lounsbury or Pastoral Development Ministry Team Leader Rev. Dr. Pam Phillips-Burk.

RECOMMENDATION 4: To better develop leaders and support churches, the 192nd General Assembly encourages presbyteries to pray for, be in support of, and seek opportunities to experience the ENGAGE process in local congregations.

New Church Development, Evangelism, and Intercultural Ministries

The office of Evangelism and New Church Development expanded in 2022 to include the responsibilities of Intercultural Ministries. Rev. Johan Daza previously filled this role, and MMT is grateful for his commitment and service. Intercultural Ministries includes multiple national, ethnic, language, and cultural identities represented within the CP Church in the U.S. Currently, there are approximately 60 different immigrant ministries including 2 Korean presbyteries, many organized congregations, new church developments, and worshiping communities. Rev. T. J. Malinoski is the director and Rev. Diann White, Rev. Iwao Satoh, and Jonathan Calheiros assist in these ministries.

The office provides innovative strategies, guidance, and training to reach people to become disciples of Jesus Christ with a focus on the U.S. as the largest growing mission field in the world. Highlights include:

- Assisting presbyterial boards of missions including East Tennessee, Nashville, del Cristo, and Cornerstone
- Youth Evangelism Conference 2023 in San Antonio, Texas
- Evangelism Conference in Middle Tennessee
- Organization of Agape Cumberland Presbyterian Church in El Paso, Texas
- Organization of Gallatin Cumberland Presbyterian Church Gallatin, Tennessee
- Worshiping Community Training for Presbytery del Cristo
- Cumberland Road podcasts
- Program of Alternate Studies Evangelism course

Evangelism, new church development, and intercultural ministries are vital to CP missions. The shared goal for all Cumberland Presbyterians is to be actively engaged in evangelism, and to have a shared emphasis and support for new church development and worshipping communities across the U.S.

General Assembly Mandate

Chaplaincy Training The 191st General Assembly requested that MMT and the Commission on Federal Chaplains (CFC) work with the three presbyteries in Colombia, South America to develop a chaplaincy training program. In October 2022, MMT Leader Rev. Dr. Milton Ortiz and Director of Global Missions Rev. Dr. Lynn Thomas visited the pastors of Andes, Cauca Valley, and Emaus presbyteries and leadership of the three Colegios Americanos-two in Andes Presbytery and one in Cauca Valley-and explained that the CFC primarily works with endorsing military chaplains in the U.S. It was noted that Protestant ministers do not work as Chaplains in the Colombian military. However, all three Colegios have chaplains. The Colombians on the 191st General Assembly Committee dealing with the CFC report were unaware of the narrow focus of CFC with respect to chaplaincy, and the GA Committee was unaware of the reality in Colombia.

MMT staff explained the role of the CFC in the U.S. and inquired as to the needs in Colombia. The primary need is related to school (primary to secondary) chaplains. All three schools have chaplains who are paid a salary by the school. After conversations with presbytery leaders and school officials it was determined that:

- The three school chaplains should develop a community of CP chaplains to meet (virtually) and share ideas and best practices.
- That Colegio Americano in Cali, which has the most experience in school chaplaincy, should develop training materials for school chaplains to be used in all three schools.
- It became apparent to the pastors in Colombia that school chaplaincy was different than pastoral ministry and additional guidance should be provided to help chaplains better understand their role.

D. PDMT

PDMT's mission is to build and sustain healthy, effective ministries through connection with presbyteries. Resources and activities highlighted in this report help achieve our vision of *Healthy, Effective Ministers*.

1. **Employee Assistance Program (EAP)** Beacon Health changed its name to Caelon Behavior Health. The website, phone numbers, and services remain the same. Resources and appointments are available online and by phone. Services are free and confidential. <https://cpcmc.org/pdmt-employee-assistance-program> or call 866-950-7656.
2. **New Endowment for Mental Health Care for Clergy** We celebrate an anonymous donor who established an endowment for Mental Health Care for Ministers and their families. The goal is to grow the endowment so that the interest earned can pay the annual EAP premium (approximately \$15,000 total for participating U.S. presbyteries). The endowment needs to be around \$250,000 for that to happen. PDMT asks everyone to pray for this need and to consider how you can help make this a reality.
3. **Clergy Crisis Fund** In 2022, we supported nine ministers with a total of \$6,000. Of those, four were for medical issues, three for end-of-life support, and two for housing/personal crisis. The needs always exceed the budget of \$6,000. To contribute to this ongoing need, make checks payable to "PDMT," and indicate for "Clergy Crisis Fund."
4. **Ministerial Ethics Continuing Education Opportunity** In 2022, PDMT held two online seminars. The five-session, two-hour course focused on a variety of topics - role of power and vulnerability, dual relationships, internet use, social media, pornography, sexual attraction, finances and gifts, and self-care. In 2022, 11 ministers and 7 PAS students took the seminar. The next seminar is August 24, 31, September 7, 14, 21 at 6:00 p.m. - 8:30 p.m. (CDT). Register at <https://cpcmc.org/pdmt-continuing-education/>.
5. **Legacy of Ministry Endowment and Award** recognizes and celebrates clergy ordinations, installations, ordination anniversaries, and retirements. For a \$100 donation, the minister receives a certificate suitable for framing, plus a beautiful pastoral cross pendant. The cross serves as a tangible reminder that they are called by God to serve God's people in good times and in times of distress. In 2022 there were 25 recognitions represented. Tennessee/Georgia Presbytery presented a recognition to the Rev. Forest Prosser at their fall meeting for his 65th ordination anniversary. West Tennessee Presbytery presented a recognition to the Rev. Merlyn Alexandar in celebration of his

70th ordination anniversary. The Legacy of Ministry endowment supports a wide range of ministries and services for ordained pastors and those in the process of ordination within the CPC. <https://cpcmc.org/pdmt-legacy-of-ministry-online-application>.

6. **PDMT partnership with PeopleJOY** to support ministers with student loans (U.S.). In July 2021, ordained ministers were included in the public service designation and became eligible to participate in the federal Public Service Loan Forgiveness Program. To qualify for loan forgiveness, a minister must work full-time for a qualifying non-profit (church) and have paid 120 payments (10 years) on their loan. PeopleJOY assists ministers in completing the paperwork and navigating the complicated loan process. Currently, PeopleJOY is assisting 18 ministers. It is not too late to take advantage of their services. Visit the webpage for more information - <https://cpcmc.org/pdmt-studentloan/>.
7. **Holy Conversations** We are excited to begin a new initiative focused on the call to ordained ministry. This initiative is related to the Ministry Council's strategic goal of developing effective leadership by expanding the pool of pastors and supporting and retaining the current pool of pastors. Resources and programs are in development with the goal of being available early in 2024. To highlight this new initiative across the denomination, the Ministry Council makes the following recommendation:

RECOMMENDATION 5: That the 192nd General Assembly designate the third Sunday in January as "Call Sunday" in the Cumberland Presbyterian Church and include it as an annual observation on the denominational calendar.

8. **Cumberland Reflection and The Symposium 2024** There have been four Reflection presentations and Roundtables since the 191st General Assembly. These virtual events were recorded and are great continuing education opportunities for ministers and excellent learning events for church sessions, education committees or other groups. Links to previous Reflections <https://cpcmc.org/the-symposium/>. The Symposium in-person event returns November 9-11, 2024, at Dyersburg Cumberland Presbyterian Church (Tennessee). As they become available, details will be posted on the MC website.

III. FUNDING

Since the formation of the Ministry Council, its four Ministry Teams have collegially shared in planning new and ongoing ministries. Donations to sustain current ministry and launch new ministries may be made via the Council's online giving portal, <https://cpcmc.org/donations/>. As with other denominational entities, MC depends on faithful giving to Our United Outreach (OUO). In addition to OUO, the Investment Loan Program (ILP), endowments (listed within Board of Stewardship section of the preliminary minutes), and donations from other sources enable ministries to thrive. In 2022, individual MC staff and elected members donated \$19,409 directly to a variety of MC programs.

IV. MINISTRY COUNCIL CONCLUSION

MC elected members and staff are deeply committed to serving God through the Cumberland Presbyterian Church. We depend upon and remain thankful for the sustaining guidance of the Holy Spirit as we work to enhance and implement ministries that draw people to Christ.

Respectfully Submitted,

The Ministry Council of the Cumberland Presbyterian Church
 Carla Bellis, President
 Reverend Tim Smith, First Vice President
 Reverend Derek Jacks, Secretary
 Edith B. Old, Director of Ministries/Treasurer

THE REPORT OF THE COMMISSION ON PRESBYTERIAN FEDERAL CHAPLAINCIES

The 190th General Assembly renamed the Commission on Chaplains and Military Personnel to the Commission on Presbyterian Federal Chaplaincies. The Commission is composed of three members, each serving terms of three years. A total of three terms can be served. Currently, those members are Reverend Shelia O'Mara (2025), Mr. Tommy Craig (2023), and Reverend Garrett Burns (2024).

The Presbyterian Federal Chaplaincies (PFC) is composed of members from the following denominations: Cumberland Presbyterian Church, Cumberland Presbyterian Church in America, Presbyterian Church (USA), and the Korean Presbyterian Church Abroad. The three members of our commission along with the Stated Clerk of the Cumberland Presbyterian Church, Reverend Michael Sharpe, serve as members on the Board of Directors of PFC. In addition, Reverend William (Bill) Montague and the Stated Clerk of the Cumberland Presbyterian Church in America, Elder Vanessa Midgett, serve on the PFC Board of Directors as representatives of our sister denomination.

The PFC is an incorporated entity in the State of Tennessee and the members of the PFC are also the Board of Directors for the corporation. The oversight of the PFC has expanded beyond the traditional approach of serving military chaplains. While active and retired Presbyterian military chaplains remain the largest focus for the PFC, any Presbyterian chaplain endorsed and serving a federal agency can have a relationship with the PFC. Additional entities include but are not limited to Department of Veterans Affairs, Federal Bureau of Prisons, and the Civil Air Patrol. The PFC also approves seminary students of the member denominations for participation in the Chaplain Candidate programs of the United States military branches.

I. SUPPORT OF THE PRESBYTERIAN FEDERAL CHAPLAINCIES

Financial support for the PFC is received from the four member denominations, church judicatories, individual churches, and individuals. Because of decreasing financial support, the PFC is constantly dealing with fundraising. The Cumberland Presbyterian Church and individual CPC churches have traditionally received an offering on Memorial Day Sunday (USA only churches) with those offerings being given directly to the PFC for its budget. Other special days may be considered to receive this special offering in the individual USA churches ---- the Sunday nearest Veterans Day, "Four Chaplain's Sunday" (the first Sunday in February), the Sunday nearest the 4th of July, or some other Sunday, as a witness to support the men and women called to the Chaplaincy. These offerings should be sent to the General Assembly Stated Clerk and are forwarded to the PFC for outreach, mission, training and pastoral care.

RECOMMENDATION 1: That each USA Cumberland Presbyterian Church provide an opportunity for their congregations to receive an offering on the last Sunday of May, or another special day, to support our ministry through the PFC.

The PFC provides ecclesiastical endorsement for chaplains of the United States Armed Forces from the four member denominations who are serving on active duty or serving in the Reserves or National Guard. The PFC also endorses Ministers of Word and Sacrament who serve as chaplains in the Federal Bureau of Prisons, Department of Veterans Affairs, and the Civil Air Patrol. The PFC provides special training to chaplains and pastoral support to chaplains and their families who are endorsed for those positions from the four member denominations. The PFC also promotes a closer communication between chaplains and their denominations.

RECOMMENDATION 2: That congregations of both the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America encourage their individual churches and members to designate special days through the year to engage in prayer to hold up the chaplains and their families in the service to which they have been endorsed.

II. MEETINGS, DIRECTORS, AND PFC ACTIVITIES

The PFC held its annual meeting of the Board of Directors on October 27, 2022, at the Cumberland Presbyterian Church Center, Cordova, Tennessee, with 100% of the elected board present physically or via Zoom. A special meeting of the Board was held via Zoom on March 1, 2023, to finalize the Corporate By-Laws and adopt a budget for 2023.

Chaplain, Colonel Dennis Hysom, USA, Retired, (PCUSA), was employed as Executive Director August 1, 2022. As of January 1, 2023, the director support positions were changed from two Co-Directors to one Associate Director. Chaplain, Colonel Douglas J. Slater, USAF, Retired (PCUSA), serves in this position.

Director Hysom stated his primary requirement is to endorse chaplains. That will require assessing, recruiting, and checking backgrounds to find quality recruits for the chaplaincy. It must be done properly and must be done well. Secondly, all information needs to be organized and a clear structure outlined so transition to future directors and personnel will be clear and well defined.

The annual Chaplain Training and Credentialing events were held in two locations. The Calvin Crest, California event was well received with 39 attendees, including family members. The Montreat, North Carolina event was also well received with 68 attendees, including family members. Two speakers were physically present and one presented via Zoom. Their presentations synced very well with the information they provided. The 2023 events will be held for the West Coast at Calvin Crest, California, June 26 – 30, and for the East Coast at Montreat, North Carolina, August 7 – 11.

As of March 2023, the following is an approximate list of CPC and CPCA Chaplains within the PFC:

CPCA: 2 Retired
 CPC: 4 Military Active Duty
 4 Military Reserves
 1 Military Chaplain Candidate
 4 Veteran Affairs (VA)
 1 Federal Bureau of Prisons (FBOP)
 11 Retired

Chaplain names and addresses are included in the yearbook of the Cumberland Presbyterian Church. Information concerning the process of becoming a chaplain may be obtained by visiting the PFC website: www.presfedchap.org.

Your commission encourages Cumberland Presbyterians to visit the above website to gain information about the Presbyterian Federal Chaplaincies and its work and mission.

RECOMMENDATION 3: That clergy and Presbyterial Committees on Probationer Care, in their discussions of a call for a ministerial candidate, be encouraged to include the call to chaplaincy as a call to pastoral ministry.

III. CP COMMISSION MEMBERS

The term of Tommy Craig expires this meeting. He has agreed to be nominated for a second 3 year term. Rev. Garrett Burns is in his second year of his first term. Rev. Shelia O'Mara has asked to be replaced for the remainder of her second 3 year term due to personal reasons.

Respectfully Submitted,
 Members of the Cumberland Presbyterian Commission on Presbyterian Federal Chaplaincies
 Mr. Tommy Craig
 Reverend Garrett Burns
 Reverend Sheila O'Mara

THE REPORT OF THE JOINT COMMITTEE ON AMENDMENTS

The Joint Committee on Amendments met March 6, 2023, in Huntsville, Alabama. Representing the CPCA were Willie Cowan, Lewis Cole, Ann Pierre, and Erma Rainey. Representing the CPC were Geoff Knight, Harry Chapman, Roger Reid, and Rachel Moses (Secretary Pro Tempore). Also present were Vanessa Midgett (Stated Clerk, CPCA), Michael Walker (Attorney, CPCA), Mike Sharpe (Stated Clerk, CPC), and Jaime Jordan (General Counsel, CPC), Jim Ratliff, Bill Tally and Jan Overton (members of the CPC Judiciary Committee).

The meeting was called to order by Willie Cowan and was opened with prayer.

I. REFERRALS

The Joint Committee reviewed the proposed Constitutional Amendments referred to it by the 191st CPC General Assembly*. The members from the CPC offered specific wording for amendments prepared by the CPC Judiciary Committee in its separate meeting earlier in the day. The CPCA Judiciary Committee representatives reported that they were not prepared to recommend any language for adoption by the two General Assemblies. A lengthy discussion followed about the Amendments and the assignment of the Joint Committee.

A motion was made and seconded to adopt wording for the proposed Constitutional Amendments as prepared by the CPC Judiciary Committee. In discussion on the motion, all CPCA Joint Committee members stated they were not prepared to approve the motion at this time and needed more time to consult with the CPCA and its leadership.

In light of the request by the members of the CPCA for more time to consider the matter and the obvious impossibility of approving wording for the amendments at the present time, a motion was made to postpone indefinitely the motion on the floor. The Motion to postpone was seconded and carried unanimously. There being no further business, the Joint Committee on Amendments adjourned with prayer.

Respectfully submitted,
The Joint Committee on Amendments

**See pages 141-142 for the memorial and resolution containing the proposed constitutional amendments that were referred to the Joint Committee on Amendments by the 191st General Assembly.*

THE REPORT OF THE PERMANENT JUDICIARY COMMITTEE

The Judiciary Committee met on March 6, 2023, in Huntsville, Alabama. It was a hybrid meeting with Jan Overton participating by Zoom and the following participating in-person: Geoff Knight, Bill Tally, Harry Chapman, Rachel Moses, Roger Reid, and Jim Ratliff. Also present were Mike Sharpe, stated clerk, and Jaime Jordan, legal counsel.

I. REVIEW OF SYNOD MINUTES

The following synodic minutes from 2022 were reviewed and found them to be in good order: Synod of Great Rivers, Synod of the Midwest, Mission Synod Synod of the Southeast and the Missions Ministry Team Judiciary Committee. The committee found the minutes to be in good order appreciates the work and ministries of our synods.

II. REVIEW OF GENERAL ASSEMBLY REFERRALS

1. Memphis Theological Seminary Pre-Seminary Program (PSP) – At the request of the 191st General Assembly, the Committee reviewed the Pre-Seminary Program developed by Memphis Theological Seminary in order to clarify the constitutionality of the Program in light of Constitution sec. 6.202. After receiving information from MTS and others, the Committee agreed on the following opinions: Whether MTS offers the Program is a program and operational decision which can be made only by MTS under the direction of its board of trustees. There is no constitutional provision which bears on the question of whether MTS can offer the Program.
2. The Program is intended to be a pathway for admission to the Master of Divinity or Master of Arts in Christian Ministry programs at MTS.
3. The Program is not intended to be, nor is it, an alternate pathway to qualify a candidate for licensure as described in Section 6.202 of the Constitution. Completion of the Program, as it is currently configured, would not qualify a candidate for licensure because it is not “a three-year program of alternate studies approved by the General Assembly.”
4. If MTS conforms the Program to meet the requirements Constitution sec. 6.202, whether now or in the future, at that time presbyteries could decide whether to license persons who have completed the Program.

- The committee received from the 191st General Assembly the Proposed Constitutional Amendments included in the Memorials Regarding Marriage, submitted by Arkansas Presbytery & a commissioner from Covenant Presbytery (identical wording)*. To correct structural concerns and to prepare the Amendments for consideration by the Joint Committee on Amendments, the committee proposed the following language for the Constitutional Amendments:

1. That the Constitution of the CPC/CPCA be amended by adding the following Paragraph 2.92 and renumbering subsequent sections as appropriate:

2.92 When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to be ordained to the office of elder.

2. That the Constitution of the CPC/CPCA be amended by adding the following sentence at the end of the current Paragraph 2.73:

2.73 When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to serve as an elder on the session of a church.

3. That the Constitution of the CPC/CPCA be amended by adding the following Paragraph 6.35 and renumbering subsequent sections as appropriate:

6.35 No licentiate shall be ordained who is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17. Such a situation makes that person ineligible to be ordained as a minister in the Cumberland Presbyterian Church.

4. That the Constitution of the CPC/CPCA be amended by adding the following new Paragraph 7.02 and renumbering subsequent sections as appropriate:

7.02 When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to serve a church in any of the relationships stated in 7.01.

Motion was made and seconded that the Amendments should be prepared as described above for deliberation by the Joint Committee on Amendments. Motion passed.

III. OTHER BUSINESS

- The committee reviewed the Memorial from Grace Presbytery.
- The committee discussed Dual Membership for clergy ordained in other denominations. Since our denomination does not have any current reciprocal agreements except with CPCA, if a request is made to the Stated Clerk for such reciprocity, it will be further investigated.
- The committee discussed the procedure to transfer a congregation from one presbytery/synod to another presbytery/synod.

IV. GENERAL ASSEMBLY REPRESENTATIVES

Geoff Knight was elected to serve as this committee's representative to the 192nd General Assembly. Harry Chapman was elected as the alternate.

V. JOINT COMMITTEE ON AMENDMENTS

Geoff Knight, Harry Chapman, Bill Tally, Rachel Moses, and Roger Reid were elected as representatives to serve on the Joint Committee on Amendments.

VI. ORGANIZATION OF THE COMMITTEE

Bill Tally was elected chairperson, Geoff Knight was elected vice-chair, and Rachel Moses was elected secretary.

Respectfully submitted,
The Judiciary Committee

**See pages 141-142 for the memorial and resolution containing the proposed constitutional amendments that were referred to the Joint Committee on Amendments by the 191st General Assembly.*

THE REPORT OF THE BOARD OF TRUSTEES OF MEMPHIS THEOLOGICAL SEMINARY

We want to begin this report by expressing our heartfelt gratitude for your support of Memphis Theological Seminary. Your gracious partnership enables us to equip leaders for ministry in the Cumberland Presbyterian Church and the world. Thank you!

I. BOARD OF TRUSTEES

A. OFFICERS

The following officers elected by the Board of Trustees to serve during the past year were: Moderator – Rev. Kip Rush (Cumberland Presbyterian minister, Nashville Presbytery); Vice-Moderator – Mrs. Vanessa Midgett (Cumberland Presbyterian Church in America elder); Secretary – Rev. Jason Mikel (Cumberland Presbyterian minister, Nashville Presbytery); Treasurer – Ms. Cassandra Price-Perry (Vice President of Operations and CFO, MTS).

B. BOARD REPRESENTATIVE

The Moderator of the Board, Rev. Kip Rush will serve as the representative to the 2023 meeting of the General Assembly. Rev. Dr. Gloria Villa Diaz, Trinity Presbytery, will serve as the alternate.

C. MEETINGS

The Board of Trustees has met two times since the last meeting of General Assembly: October 7, 2022, and February 10, 2023. The Board is scheduled to meet one more time before the meeting of General Assembly, on May 12, 2023.

D. EXPIRATION OF TERMS

The terms of six of eighteen members of the Board of Trustees expire each year. Five of the six whose terms expire this year are eligible to succeed themselves and have agreed to serve another three-year term: Rev. Wes Johnson, Ms. Vanessa K. Midgett, Rev. Jason Mikel, Rev. Jimmy Mosby, and Rev. Kip Rush.

Rev. Anne Hames has completed her eligibility having served three terms.

RECOMMENDATION 1: That the General Assembly express its gratitude to trustee Reverend Anne Hames for her faithful service to Memphis Theological Seminary and the Cumberland Presbyterian Church.

II. ADMINISTRATION

A. PRESIDENT

Rev. Dr. Jody Hill became the ninth President of Memphis Theological Seminary on January 1, 2020. He is a 1992 graduate of the University of Mississippi School of Business. In 2000, Rev. Dr. Hill earned a Master of Divinity degree from Memphis Theological Seminary and was ordained into Christian ministry by the Cumberland Presbyterian Church. He served as a member of the Board of Trustees for MTS from 2008 to 2014, and served two terms as Moderator of the Board. In his prior position, Rev. Dr. Hill was the Vice President for Community Relations at Blue Mountain College in Mississippi. He has served full-time and bi-vocational pastorates in both the Cumberland Presbyterian Church and the Presbyterian Church (USA). He graduated with a Doctor of Ministry in Strategic Leadership from New Orleans Baptist Theological Seminary in May 2020.

B. VICE PRESIDENT OF ACADEMIC AFFAIRS/DEAN

Dr. Peter Gathje has served as the Vice President of Academic Affairs/Dean since August 2017. Dr. Gathje served previously as Professor of Ethics and Associate Dean of Curriculum and Instruction at MTS. He is a lay Roman Catholic and is deeply committed to the mission of Memphis Theological Seminary, having taught on our faculty for ten years prior to becoming VPAA/Dean. He has led the faculty

in the transition to online courses during the pandemic, securing grants for faculty development for online pedagogy, developing and offering online-hybrid courses, and creating and implementing assessment procedures for all academic programs, along with developing the MACM degree program and its various concentrations and the DMin track in Land, Food, and Faith Formation. He was instrumental in developing the Cumberland Presbyterian House of Studies, Pulpit and Pew (formerly Sunday Morning Seminary), and the recently formed House of Black Church Studies, along with the new partnership with the Center for Chaplaincy Studies.

C. VICE PRESIDENT OF OPERATIONS/CFO

Ms. Cassandra Price-Perry began work with MTS in August 2010 as Vice President of Operations and Chief Financial Officer. She is a Certified Public Accountant with over 35 years of experience in business and accounting. Cassandra is an active laywoman in her Roman Catholic Church in Southaven, MS. She has received high praise from our auditors and our Board for her work over the past ten-plus years.

D. VICE PRESIDENT OF ENROLLMENT SERVICES AND INSTITUTIONAL EFFECTIVENESS/REGISTRAR

Dr. Gail Robinson began her work as the Registrar in June 2008. In August 2010, she was appointed Associate Dean for Institutional Effectiveness, Planning, and Research/Registrar. In 2021, she was promoted to Vice President of Enrollment Services/IE/Registrar. Gail came to Memphis Theological Seminary as a seasoned professional with over 15 years of experience in Higher and Adult Education, with progressive responsibility in retention, student success, enrollment management, and student outcomes assessment. In addition to particular expertise in accreditation, governmental reporting, data collection, and analysis. Dr. Robinson is an active member, trustee and Elder of St. Paul Baptist Church in Memphis, TN.

III. INSTRUCTION

A. DEGREE PROGRAMS

Memphis Theological Seminary offers three degree programs (MDiv, MACM, and DMin) and five certificate programs, including the certificate offered through the Program of Alternate Studies for Cumberland Presbyterians.

The Master of Divinity (MDiv) is the basic degree program for persons preparing for ordained ministry in many denominations. The MDiv features coursework that integrates theological study with formation for ministry and pastoral placements, culminating in an Integrative Seminar in which students reflect upon their studies in light of practical demands in pastoral leadership. The MDiv continues to be our largest Master's degree program, with 77% of our Master's students seeking the MDiv. The MDiv requires 84 semester hours and takes three years of full-time study to complete. We are currently reviewing our MDiv curriculum to make sure it continues to provide an excellent preparation for congregational ministry. The Master of Arts in Christian Ministry (MACM) is a 48-hour degree designed for persons who are preparing for a specialized ministry, rather than leadership of a congregation. The creation of this degree program in 2016 recognized a growing number of people who seek to do ministry in settings such as non-profits, or who do not need the MDiv in order to practice ministry, such as those serving in Christian Education. Concentrations currently available in the MACM are Youth and Young Adult Ministry, Christian Education, Chaplain Studies, Methodist Studies, and Social Justice. The MACM has been recently revised to include some additional courses for internships and theological preparation. Approximately 20% of our students are in the MACM program.

We have entered an agreement with the Center for Chaplaincy Studies to provide additional courses in chaplaincy, and have also created (with the help of an Assisi Foundation Grant and other generous donors) a Center for Pastoral Wholeness and Chaplaincy Studies. This has significantly upgraded our ability to offer chaplaincy courses. As a result, we now have nearly twenty students seeking a concentration in Chaplaincy in either the MDiv or MACM degree programs.

The Doctor of Ministry degree is a professional degree designed for pastors and other ministers who have at least three years of full-time work in ministry after their MDiv (or equivalent) and who want to engage in further theological reflection within the practice of ministry. The DMin is a three-year program. Each track or concentration within the DMin requires five courses specific to the individual track chosen by the student, along with the DMin project course. We offer a variety of tracks in response to perceived need within the church and broader community, such as "Faith and Health," "Preaching and Leadership,"

“Land, Food, and Faith Formation,” and “Forming and Growing Churches in the 21st Century.” The specific courses are offered as hybrid courses, with online study complemented by one-week residencies in January and July for intensive discussion and other academic work. The DMin project course includes the planning, implementation, and evaluation of a major project that addresses a problem or issue in the practice of ministry. Approximately 50% of our overall student enrollment is in the DMin program, with a current total of 102 DMin students.

B. CERTIFICATE PROGRAMS

In addition to the three degree programs, MTS offers the following certificates:

- Program of Alternate Studies of the Cumberland Presbyterian Church
- James Netters Certificate in Ministry
- Certificate in Wesleyan Studies
- Certificate in Cumberland Presbyterian Church Studies
- Certificate in Chaplain Studies

C. FACULTY

For the academic year 2022-2023, Memphis Theological Seminary has eight full-time teaching faculty and three administrative faculty members who teach part-time. In addition, the seminary curriculum is greatly enhanced by the work of approximately fifteen adjunct professors, most of whom are active in pastoral or other ministries, and most of which teach in the DMin program.

Members of the MTS faculty continue to be both scholars and practitioners. As scholars, faculty regularly attend professional academic meetings, give papers or provide other leadership at those meetings, and publish books and articles both for the academy and the church. As practitioners, several of the faculty serve as pastors in area churches, while others regularly preach or teach in churches and denominational meetings, and some are engaged in leadership in local non-profit organizations that engage in ministry.

The faculty have been flexible in adapting to and offering courses in a variety of modalities. Currently we offer five approaches for delivering instruction:

1. Asynchronous online (instruction completely online with various modes of interaction between students and instructor, but no set time for class meetings)
2. Synchronous online (instruction completely online in which students meet at a set time each week via Zoom)
3. Weekly hybrid courses (instruction on campus 2 hours once per week, 50% of instruction online)
4. Monthly hybrid (instruction on campus 4 hours once per month, 50% of instruction online)
5. Hyflex weekly or monthly hybrid courses (instruction is on campus though students may also participate via Zoom)

D. ENROLLMENT

Total enrollment for degree programs at Memphis Theological Seminary for the fall term of 2022 was 206, and the spring 2023 term enrollment was 201. These totals do not include the PAS enrollment (which is recorded below).

- In spite of the pandemic, 100 master’s students enrolled this past fall 2022 for 776 credit hours. We also had an excellent retention rate with 83% of our students returning from the Spring 2022 semester (Thanks be to God!). We had 101 DMin (doctoral) students for Fall 2022.
- For Spring 2023, we had 101 returning master’s students (83% retention rate), and 13 new students for a total of 114 masters students registered for 716 credit hours. We had 100 DMin students for Spring 2023).
 - Total Spring 2023 enrollment: degree-seeking student population of 201 students (101 Master’s, 100 Doctoral): 59 (29%) are Baptist; 28 (14%) are UMC; 22 (11%) are CP; 9 (5%) are AME; 12 (6%) are CME; 71 (35%) various others and non-denominational.
 - 43% of our students are Male; 57% are Female;
 - 65% African American; 28% Caucasian; 4% Hispanic; 3% Asian and others

We continue to work to recruit Cumberland Presbyterian students, and to lift up the call of God to ordained ministry in the church. The recruiters in our Enrollment Services have a 24 to 48-hour response time in contacting prospective students who have requested information about our degree programs. They have also partnered with Student Services, Dr. Barry Anderson, to aid with student retention efforts. They contact new students monthly within their first semester to address any questions or concerns.

The Whosoever Will Ministry Bridge is a partnership with Bethel University and MTS. Bethel students discerning a call to ordained ministry who plan to attend Memphis Theological Seminary will benefit from ongoing guidance in their spiritual journey. Those who answer a call as Pastor of a Cumberland Presbyterian Church after graduation may receive an additional stipend of \$1,000 per month during their first five years of ministry.

RECOMMENDATION 2: We call on all Cumberland Presbyterians to pray that God will continue to call men and women to the office of ministry, and that they will be well prepared through our educational institutions to lead growing and vibrant congregations in the ministry of Jesus Christ to the world.

E. PROGRAM OF ALTERNATE STUDIES (DR. MICHAEL QUALLS, DIRECTOR)

I am thankful to be a part of this ministry. The past few years have been hard for any ministry, and the struggle has taken its toll on all of us. Nonetheless, I hope all Cumberland Presbyterians are proud of the contribution PAS has made and continues to make. The primary purpose for which PAS was established is to provide a fitting alternate preparation for women and men called into ministry in the Cumberland Presbyterian Church, who demonstrate skills and ability for ministry but are hindered from the standard educational route. We regularly report student progress to the Probationer Care Committee/Committee on Ministry of the students' presbyteries.

Increasingly, PAS also serves as the primary source of training in Cumberland Presbyterian history, polity, and theology for those who may have a Master's degree in theology/ministry from other seminaries. This includes those seeking to have their ordination in other ecclesiastical bodies recognized as a Cumberland Presbyterian clergy-person. Finally, we have been a vital partner with Missions Ministry Team in preparing ministers in the global and intercultural contexts where MMT does its work. The flexibility and willingness to serve the church has proven an asset time and again in challenging circumstances. We rest secure in the knowledge that "the Lord works in mysterious ways" to accomplish God's mission through us.

The program has always been reliant on collaboration with presbyteries through their committees charged with probationer care. As theological education itself changes in response to the needs of the church we need to be of one mind. While presbyteries are constantly tested to cast about for other alternatives it would be helpful to reiterate that the church recognizes two routes to ordination: 1.) A Master's degree in Theology/Ministry is the standard (from my perspective a Master's degree from MTS is the gold standard for Cumberland Presbyterians). 2.) The Program of Alternate Studies is the unique, singular alternative.

General Information

- We would like to acknowledge the amazing work of the Administrative Assistant to the Director of PAS, Karen Patten. Karen has served sacrificially for 12 years in this position. Her compassionate helpfulness has been a resource par excellence for the Director, for faculty, and most importantly for the students. Karen and her husband, Mike, are beloved by this community. Karen has reluctantly decided to retire due to chronic health issues. She will work as needed to help us complete the SES in July and train our new assistant.
- Welcome Christy Woelm (pronounced Whelm) a current MDiv student at MTS who has agreed to step into this role. She and her husband Charles live in Atoka, TN and are very active in Holly Grove Cumberland Presbyterian Church. At this writing Christy is overwhelmed learning all that we do in the PAS office and wondering how on earth a part-time staff person can possibly keep up. Please pray for her, that this extension of her ministry will be fruitful and fulfilling, and that she will be instrumental in helping prepare countless CPs for ministry in the church and the world.
- We will return to Bethel University for Summer Extension School in July. A Covid outbreak closed us down and sent everyone home last summer. We do not live in a risk-free world so we ask the prayers of the church. These 15 days are valuable in the formation of our students for ministry. PAS graduation will be the first day of SES, July 8th at 11:00 am at McKenzie Cumberland Presbyterian Church.

- At this writing we have an online class on CP Theology underway. The cohort includes four pastors in the UK along with U.S. PAS students. A contingent will travel to complete the three additional CP Studies for the UK pastors so that those who otherwise meet the educational requirements can receive ordination. (They are all seminary students or graduates.) By the time the General Assembly gathers in Denton, at least one will be ready for ordination.

Honoring One of Our Own

At the joint banquet on Wednesday evening we will be honoring Rev. Dr. Thomas A Campbell, the most recent past-Director of the Program of Alternate Studies. Dr. Tom, as the students called him, ran the program for 16 years, becoming synonymous with PAS. Under his leadership, PAS broadened its cooperative work in cross cultural ministry including many cohorts in Spanish or Korean language during summer school. He also began to bring in seasoned pastors/spouses as “Ministers in Residence” to add a dimension of exposure to actual ministry for PAS students. In the “off season” Campbell traveled thousands of miles personally teaching small cohorts in many of the 34 required courses so that students could progress toward graduation. He maintained relationships with presbyteries, recruited faculty, collected fees, and walked many grateful students through the process to complete their program. This is just a small glimpse of the huge reason we are honoring Dr. Campbell, beloved former Director of PAS.

In Memoriam

Throughout the existence of the program it has been privileged to have access to the best and the brightest that the denomination has to offer, from credentialed educators and theologians to acknowledged ministry professionals. We mourn the loss of two of them.

Rev. Dr. Nancy Fuqua served on the PAS Advisory Council for three years before, sadly, she was called away due to complications from a kidney transplant. Nancy was a friend and collaborator. She served as Dean of the School of Continuing Education for the CPCA. Last summer Nancy was able to teach a course for the PAS Summer Extension School via the internet. Her smile was infectious. She is missed. We acknowledge her contribution and each other’s grief in her loss.

Rev. Dr. Dwayne Tyus, former moderator of the General Assembly will be memorialized, no doubt, for contributions in various roles at the General Assembly level. But he was a valuable asset recently for PAS, stepping into the gap to teach CP Polity. He was a natural in the classroom, providing sage advice from personal experience. He was preparing to teach an online cohort when he succumbed to a resurgence of cancer. He will be missed.

F. CUMBERLAND PRESBYTERIAN HOUSE OF STUDIES (Dr. Michael Qualls, Director)

The Cumberland Presbyterian House of Studies (CPHS) works to ensure ongoing practical connection of MTS CP students with their Cumberland Presbyterian heritage and help form them for ministry within that identity. The CPHS has been active on campus with students back in the classroom.

- October 4th—GA Moderator, Rev. Mike Wilkerson, preached in chapel followed by a Cumberland Cookout for the seminary community and guests. Sean Roddy (grandson of former MTS Pres. Colvin Baird) shared his experience with Celebrate Recovery for our luncheon program.
- Nov. 8th—A chapel service culminating in the dedication ceremony of the Rev. Dr. Clinton Buck Office of the Academic Dean was followed by catered lunch.
- Mar. 13th (rescheduled due to weather)—Cumberland Presbyterian Heritage Day featured chapel service and luncheon with guest speaker, Rev. Jim Fisk. Rev. Fisk shared his experience as one of the last graduates of the former Home Study Course. (The HSC was a precursor of the current Program of Alternate Studies which replaced it in 1984.)

CUMBERLAND PRESBYTERIAN ENROLLMENT

- The current enrollment includes 22 Cumberland Presbyterian students.

ACADEMICS

- We brought in 9 guest lecturers from a broad spectrum of theological perspectives for the Cumberland Presbyterian History and Doctrine class in the fall.
- We are offering a CP Polity class as an immersion course here at the General Assembly in Denton, TX.
- Plans are progressing for hosting a Rural Ministry Conference with/at Bethel University, now tentatively scheduled for July 2024.

ONGOING PRIORITIES

- Maintain course offerings that enhance Cumberland Presbyterian congregational ministry.
- Help with recruitment of CP students.
- Strengthen connections with students, leaders, presbyteries, and congregations.
- Develop a Cumberland Presbyterian Studies Certificate for students who wish to emphasize this area of study.

Funding

Several years ago, the Baird-Buck Endowment for Cumberland Presbyterian Studies was established with a goal to underwrite a fully endowed Chair in Cumberland Presbyterian Studies. This will enable an academic position to do research, teaching, and writing in Cumberland Presbyterian studies. We are over halfway toward the goal of \$1.5 million, and we continue to make progress with each new gracious contribution. In the meantime, we are utilizing a small portion of the income generated by the Endowment to fund the Cumberland Presbyterian House of Studies. The CP denomination has traditionally recognized the third Sunday in August as Seminary Sunday. MTS leadership has committed to focusing the annual funds solicited from Seminary Sunday on growing the endowment until the Chair is fully funded.

G. NEW ACADEMIC INITIATIVES

The Center for Pastoral Wholeness and Chaplaincy Studies was started in the summer of 2022. This center focuses not only on preparing students for traditional chaplaincy placements, but also to prepare students and those already serving in churches to develop chaplaincy for people in congregations. Our expectation of attracting more students through this Center's work has already born fruit with nearly twenty students now affiliated with the Center. Dr. Johnny Jeffords, who directs the Center, is also improving our ties with local hospitals and other institutions to provide C.P.E. and internship placements for our students.

As we have moved out of the worst of the pandemic, we have returned to on campus classes while also allowing students the flexibility and accessibility of online classes through offering "hyflex classes" in which students participate in the class either in the classroom on campus or via Zoom. This approach has proven very popular with our students. At present we are also continuing with the monthly hybrid, as well as both synchronous and asynchronous classes.

We are currently in discussions about which modalities we will continue and/or modify to better serve our students and to attract new students. Since the pandemic we have had "de-facto" online degree programs for the MDiv and MACM. Now we are examining how we can be more intentional with our online students to create and sustain formation and community even at a distance. We have done this so far with hyflex classes. But we are considering some intensive on campus experiences that would be required of all students. Meanwhile, this academic year we continued to offer a wide variety of other modalities of instruction: synchronous online, asynchronous online, along with weekly and monthly hybrids. **Most recently the faculty discussed and approved online degree programs for the MDiv and MACM.**

In addition to this attention to modalities of instruction, we are also attending to the very structure and requirements of our MDiv and MACM degree programs. We are considering curriculum revision to both degree programs to adjust to changing needs in the church and broader society. We are very aware of the need to address the realities of bi-vocational ministry. We continue to emphasize the importance of practicums within our curriculum so that students are engaged in the integration of practice with theological reflection.

We are also reviewing our DMin program in light of our accreditation standards through both ATS and SACSCOC. This is part of our ongoing program of academic assessment.

H. ACCREDITATION

Memphis Theological Seminary holds dual accreditation by the Association of Theological Schools in the United States and Canada (ATS), and the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC). Every ten years, member schools go through an extensive process of re-accreditation review. We completed our on-site visits from both accrediting bodies in March of 2018. In December 2020, our accreditation was reaffirmed by SACSCOC through 2028 without any stipulations. We are also approved for accreditation by ATS through 2025. Both of these accrediting bodies have also approved Memphis Theological Seminary to offer distance education. Our fifth-year report to SACSCOC is due March 2024. Our next ATS reaffirmation comprehensive visit is March 10-13, 2025.

In February 2022, the ATS Board of Commissioners voted to accept the evaluation committee's report concerning the focused visit conducted in fall 2021. This action confirmed that "the school has

adequately addressed the concerns regarding strategic planning, institutional/educational evaluation and institutional vitality raised after the 2018 comprehensive evaluation visit”.

IV. MTS STRATEGIC PLANNING PROCESS

As stated above, MTS has accreditation with both The Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) and The Association of Theological Schools (ATS). In 2018, both accrediting bodies did a comprehensive review of MTS to determine reaffirmation of accreditation. ATS reaffirmed the seminary for seven years (through 2025) but with notations for: assessment, strategic planning, and finances. SACSCOC denied MTS reaffirmation, continued in accreditation, and placed MTS on Warning for twelve months for continued deficiencies in compliance with three standards: quality enhancement program (QEP), student outcomes: educational programs, and financial responsibility.

In 2019, the General Assembly Evaluation Committee requested a strategic plan for how the seminary envisioned more aggressively reducing or eliminating the loan on its property (\$2.3M at the time). The Evaluation Committee also requested a plan for reducing the seminary’s dependence upon the \$1 million line of credit loan used for operation purposes. To address these financial concerns, the seminary developed a long-term strategic plan known as the Memphis Theological Seminary 2019-2023 Institutional Strategic Plan, and a short-term strategic planning process known as the Strategic Planning Process of the P & E (Planning & Evaluation Committee of the Board of Trustees).

When Jody Hill assumed the office of president in January 2020, the Trustees emphasized that strategic planning needed to be an ongoing process of the institution. To expand upon the 2019-2023 Institutional Strategic Plan, President Hill asked the Leadership Team, Faculty, and other members of the seminary community to perform a SWOT Analysis of the institution. SWOT is an acronym for evaluating what **internal strengths** and *weaknesses*, as well as **external opportunities** and *threats* impact MTS’s mission.

In March 2020, the administration’s attention was diverted from long-term strategic planning to address the immediate challenges created by COVID-19. On September 4, 2020, the president re-established the Planning and Evaluation Committee (P & E) of the Board of Trustees in order to resume the strategic planning process. The P & E began their work by reviewing the 2019-2023 Institutional Strategic Plan. The president explained that their goal was to expand upon the 2019-2023 Institutional Strategic Plan and not to replace it.

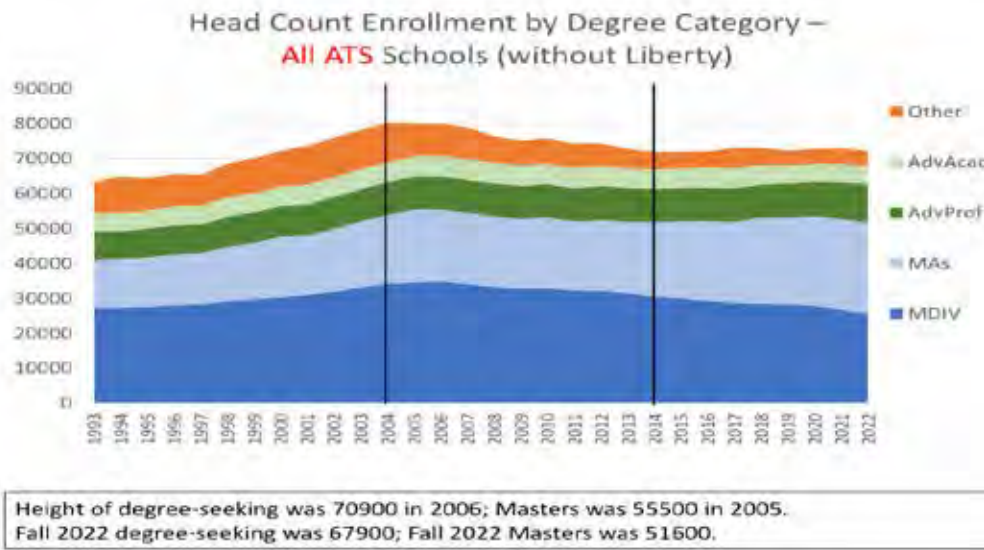
As a part of the strategic planning process, the Board of Trustees requested permission from the 2021 General Assembly to sell some or all of the MTS rental properties and/or vacant lots. The General Assembly approved this recommendation to assist with reducing MTS’s \$2.3 million property debt, and the seminary’s dependence upon their \$1 million line of credit loan for operational purposes. With this approval of the General Assembly, MTS has sold six duplexes for a gross revenue of \$960,000 which resulted in an increase in our net assets of \$485,158. We currently have a \$0 balance on our \$1 million line of credit loan.

On July 31, 2022, through God’s amazing grace, cautious expenditures by our entire team, and gracious giving by our numerous benefactors, we finished our Fiscal Year in the black operationally for the fourth year in a row. In addition, we are now fully accredited, with no stipulations by both of our accrediting bodies: SACSCOC and ATS. We are pleased with this operational solvency and good standing in accreditation. However, we are mindful that the COVID-19 CARES Act Funding that had a very positive impact upon FY2020 through FY2022 finances will not be available in years to come. In addition, it is becoming evident that the long-term effects of the pandemic are having a detrimental impact upon enrollment.

To assist with our strategic planning process, we compiled data provided from one of our accrediting bodies, the Association of Theological Schools (ATS), to understand how we compare to other seminaries.

The following chart shows the decline in enrollment for ATS schools among the following degree categories: Advance Academic (AdvAcad or PhD), Advanced Professional (AdvProf or DMin); Master of Arts (MA), Master of Divinity (MDiv).

The MDiv is the degree required for ordination in the CP Church unless a student is approved for the CP Program of Alternate Studies (PAS). In addition, the MDiv has been MTS’s major degree program throughout its history. Thus, the seminary’s enrollment has been significantly impacted with the decline in MDiv students throughout North America.



The graph above shows the trend of declining enrollment among ATS schools since 2006.

In comparison to ATS data, MTS Master’s enrollment over the last ten years has been on a decline consistent with the national trend. Meanwhile, our DMin program’s enrollment has grown significantly.

Total Headcount has decreased significantly in the last five-year average as compared to the previous five-year average: 205 down from 256 (193 for Spring 2023)

MDiv enrollment has been almost cut in half in the last five-year average as compared to the previous five-year average: 100 down from 185 (78 for Spring 2023)

The current number of 78 MDiv students for Spring 2023 is a decrease of more than 100 students from the previous five-year average. If those 100 students averaged only 10 hours per year that is a \$640,000 (\$640 per hour) tuition revenue shortfall from the previous five-year average.

Our DMin has doubled in the last five-year average as compared to the previous five-year average: 76 up from 38 (100 for Spring 2023)

The following chart shows where theological schools in North America generate their revenue by percentage among four categories. In comparison, MTS’s revenue streams are listed by percentage on the last line of the chart.

	Net Tuition	Giving	Endowment	Auxiliary & Other
ATS	30%	25%	30%	15%
Evangelical	40%	30%	15%	15%
Mainline	15%	20%	45%	20%
RC/Orthodox	35%	25%	20%	20%
Related	35%	15%	30%	20%
Canadian	30%	35%	15%	20%
MTS	50%	25%	15%	10%

Source: ATS Institutional Database, 2012-2021

MTS EIGHT-YEAR ANALYSIS OF CONTRIBUTIONS AND GIFT REVENUE

FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
\$1,006,776	\$1,403,695	\$ 637,066	\$ 820,511	\$ 742,588	\$ 645,525	\$ 650,627	\$ 833,534

\$842,540.25	Eight Year Average FY2015 to FY2022
\$773,790.25	Eight Year Average FY2015 to FY2022 (without onetime gifts from Pete Palmer and Church Health Center totaling \$550k in FY2016)
\$922,127.20	Five Year Average Before COVID FY2015 to FY2019
\$812,127.20	Five Year Average Before COVID FY2015 to FY2019 (without onetime gifts from Pete Palmer and Church Health Center totaling \$550k in FY2016)
\$709,895.33	Three Year Average Post COVID FY2020 to FY2022

Our annual gift revenue of \$840,000 (eight-year average) is about half the amount of gift revenue received by the average ATS mainline school. Also, our annual endowment revenue for operations (approximately \$350,000) is about 10% of the annual endowment revenue for the average mainline school (\$3,780,000). This makes MTS significantly more dependent upon tuition revenue than other mainline schools.

While the average budget for Mainline Seminaries is \$8.4M, MTS's budget is less than half that amount, even though we are above the average in total headcount for students in mainline seminaries. Perhaps more telling, the average mainline school has scholarship expenses that represent 15% of their budgets while MTS's scholarships are currently just under 7% of our budget. This computes to the average mainline seminary having scholarship expenditures of \$1.2M in comparison to MTS expending \$256K in annual scholarships.

MTS operates very economically. Over the last ten years, we've operated at about 1/3 of the expenses for the average Mainline school even though our total student headcount of 230 over that time period is more than the average mainline school 183.

When you factor in total headcount and fulltime students among all degree offerings at MTS, it cost approximately \$20,000 to educate one student each year, but we charge our students less than half that amount in tuition. However, our Cumberland Presbyterian Students are only charged about 20% of that amount, and some pay even less because of the gracious support of some of our faithful presbyteries.

In response to this data, the seminary has focused on five components of strategic planning during the 2022/2023 academic year with a goal of impacting our long-term sustainability

1. Planning and Evaluation Committee's Partnership Discernment: Based on the research data above, the administration believes MTS needs to generate a combination of revenue increase and cost savings that will have a \$1 million annual positive impact upon our current operations budget to achieve long-term sustainability. We have cut costs as low as possible under our current institutional model. Therefore, **the in the fall of 2022, the P&E evaluated partnership or shared services options with other institutions. To conduct this evaluation, the P&E shared in three conversations each with both Bethel University – McKenzie, TN (<https://www.bethelu.edu/>) and Kairos University – Sioux Fall, SD (<https://kairos.edu/>).** The three conversations with both institutions focused upon the following three areas of discernment: 1) introduction of mission and vision 2) how could some form of a partnership benefit the mission of both institutions 3) what are the financial benefits of specific partnerships. We also utilized two documents prepared by our Dean / VP of Academic Affairs, Dr. Peter Gathje, to help keep the discernment process rooted in our mission and vision. 1) Memphis Theological Seminary and the Cumberland Presbyterian Church 2) Memphis Theological Seminary's Vision of Theological Education. At the end of the partnership evaluation, it was determined that merger or being acquired by Bethel was not a viable option for MTS or Bethel. Both administrations felt like there would be huge accreditation hurdles that would make such a relationship difficult to achieve at this time. While we felt there could potentially be some savings via shared services, neither Bethel nor MTS has participated in such arrangements and there could also be significant costs involved in transitioning to this new business model. At the end of the evaluation, it was determined that the potential savings would be limited and would not be worth the risks of costs at this time. Similarly, the evaluation of Kairos University did not produce a viable partnership option for MTS at this time.

2. **Faculty:** In the fall of 2022 and the spring of 2023, MTS faculty engaged in seven strategic planning discussions around our academic structure and programs. These discussions centered around addressing the context for theological education (especially formation for ministry, broadly conceived in terms of classes, worship, lecture events, etc.) changed by the pandemic experience, particularly our students' desire for continuing online courses, even while a number of students desire on-campus courses. The potential enrollment impact is related to our ongoing ability to attract and retain students as we develop and offer a distinctive academic structure and programs that are flexible in meeting student needs and yet rigorous in academic quality and formation for ministry. At the end of this strategic planning process, the faculty voted unanimously to support the Dean's plan to begin offering students the opportunity to earn a MDiv or MACM degree online.

3. **Leadership Team:** The Leadership Team engages in monthly discussions to help contribute to the MTS story. We have excellent marketing and communications leadership by Mrs. Martha Park, but the MTS story is made up of all of our stories. If we all have a voice in the process this will provide the details to better frame our story from a marketing and communications standpoint that could very positively impact enrollment and fundraising.

4. **Advancement Committee:** The Advancement Committee of the Board recommended that the full Board approves for the president to employ an unbudgeted staff person in advancement to assist with fundraising efforts in FY2023. This recommendation was unanimously approved at the February 2023 Board of Trustees' meeting.

5. **Faculty, Staff, and Trustee Planning Retreat:** The president led a planning retreat on Thursday, February 9, 2023, the day before our February Board meeting. It was a time to hear updates from each of the four strategic planning groups above. In addition, this setting provided an opportunity for faculty, staff, and trustees to offer questions and input to the strategic planning process. We also evaluated our mission statement to determine if it needed to be refined in some way. Finally, we discussed together how the data contributed by the four strategic planning groups might help us to better live into our mission with long-term sustainability. At the Trustee meeting the day after the planning retreat, there was extensive discussion about how we could pursue revising MTS's relationship with the Cumberland Presbyterian Church in a way that would be beneficial to both the seminary and the denomination. **This in-depth discernment resulted in the following motion that was passed unanimously by the Board: "To evaluate the costs vs benefits of a covenant relationship with the Cumberland Presbyterian Church to include financial, governance, relational, and board make-up."** A covenant relationship would result in the denomination relinquishing legal ownership of the seminary. Bethel University and Cumberland Youth and Family Services both share in a covenant relationship with the denomination.

While MTS has been consistently operationally solvent over the last several years, we are achieving this financial balance under a model of operations that is not sustainable for the long-term. The consideration of pursuing a covenant relationship with the denomination is not a strategy to ask for more funding from the Cumberland Presbyterian Church. However, we do feel that entering into a covenant relationship would allow us to seek more funding and representation from other denominations. We want to be proactive in pursuing additional potential partnerships that will allow us to continue to live into our mission and even better serve the Cumberland Presbyterian Church.

We began the strategic planning process for this academic year on Tuesday, August 30, 2022, at our fall convocation worship service. This annual service commemorates the beginning of a new season in theological education, but we were also considering new beginnings in how we practice theological education for the Church and our world forever changed by COVID-19. So, this year's convocation service was our formal and worshipful surrender to the Holy Spirit to guide our discernment for a brighter future at MTS. President Hill titled his convocation sermon, "Cupbearers to the King" because we must never forget our goal to bring adoration to God in this journey and serve God in all our efforts.

V. FACILITIES

A. LEADERSHIP

Since the fall of 2021, our facilities and safety department has been ably led by Mrs. Victoria Sikes and a dedicated staff of facilities technicians. Mrs. Sikes resigned in March 2023 to pursue a business opportunity. We are currently accepting applications for a new facilities manager.

B. COMMUTER HOUSING

MTS does not offer on-campus Commuter Housing. However, a list of housing options is available by contacting the Director of Student Services office, Dr. Barry Anderson.

C. CAMPUS WORKGROUPS

We have been blessed in the past years by adult and youth work groups who have come to MTS during the summer months to help repair and maintain our campus housing. Groups have come from Trilla, Illinois; Greeneville, Tennessee; Florence, Alabama; Bowling Green, Kentucky; Collierville, Tennessee; and elsewhere. We encourage work groups willing to help the seminary in this way to contact the facilities department or president to schedule a work trip.

D. SAFETY

The facilities and safety departments continue to explore ways to enhance the safety of our students in the context of our urban campus. Through lighting, on-site Campus Monitors, building access badge readers, Faculty, Staff, and Student Photo IDs, and well-articulated safety plans, the seminary seeks to provide a safe environment for students and visitors to our campus. To enhance our secure environment, MTS installed a badge access entry door system in all buildings containing classrooms. In addition, state-of-the-art outside cameras.

MTS contracts local security companies to provide regular patrols around our campus. This additional safety measure is welcoming and well-received by our students. We continue to seek ways to provide a safe environment for our campus community.

VI. ADVANCEMENT AND FINANCE**A. BUDGET, OPERATIONS, AND GIFTS**

- Our Board of Trustees will approve a budget for the 2023-2024 academic year at its May meeting. Copies of that budget will be provided at the meeting of General Assembly.
- Like seminaries across the country, we continue to face budget challenges from declining enrollments. We have renewed efforts to increase transparency as well as the involvement of the Board.
- For the month of December, the matching pledges and the gifts from our generous supporters surpassed a total of \$ 201,506.
- Our United Outreach distributions for 2022 totaled \$131,170 for seminary operations and \$28,828 for PAS operations.
- The seminary finished FY2022 (Fiscal Year 2022 ending July 31, 2022) in the black.
- The balance on our property debt was \$2,105,561 after the January 2023 Financials. For Fiscal Year 2022, we paid \$101,558 in principal and \$76,379 in interest. Under the current payment structure, it will take 15 years and 8 months to fully retire the debt.
- We currently have a \$0 balance on our \$1 million line of credit loan.

B. SCHOLARSHIPS AND GRANTS

We continue to cultivate relationships with foundations whose mission closely aligns with ours. The following grants for scholarships and other projects have been received in recent years:

1. Lilly Endowment, Inc.

In December 2017, MTS was notified that it had been selected to receive a grant of \$1 million from the Lilly Endowment, Inc., for use over five years to fund the Center for Faith and Imagination at Memphis Theological Seminary. Working with partners including the Methodist Healthcare Clergy Coaching Network, the Center for Transforming Communities, the Cumberland Presbyterian Pastoral Ministry Development Team, and the Memphis Annual Conference of the United Methodist Church (UMC), the work of the Center focuses on supporting and sustaining clergy in their first five years of ministry post-seminary. CFI provides services to our graduates to help them develop networks of support, encouragement, and spiritual depth to help them thrive in the midst of the challenges of pastoral ministry.

In November 2021, MTS received a \$1 million grant from the Lilly Endowment to establish the House of Black Church Studies. With the addition of the House of Black Church Studies, MTS can now celebrate that we have houses of study dedicated to equipping leaders in our student body's three largest congregational settings: the African American Church, the Cumberland Presbyterian Church, and the Pan-Methodist Church.

MTS recently received a \$1 million grant from the Lilly Endowment for Passing of the Faith program. This project aims to help parents and caregivers adapt and embrace time-honored Christian practices in their daily lives.

2. The Kemmons Wilson Family Foundation

The Kemmons Wilson family, founders of the Holiday Inn hotel chain and noted philanthropists in Memphis, has renewed funding of the Wilson Scholarships at \$15,000 for this year.

3. The H.W. Durham Foundation

The Memphis-based H.W. Durham Foundation renewed its gift of \$5,000 to provide five \$1,000 scholarships for students who are 55+ years of age. These Durham Scholars will represent much of our student body who are second-career students.

C. ENDOWMENTS

In November of 2019, we celebrated the establishment of the Hamilton and Varnell Wesleyan Chair and House of Studies Endowment. This endowment will insure that for all the years to come, MTS will always have a Methodist House of Studies Program. The endowment also funds the Hamilton and Varnell Wesleyan Chair faculty position.

Currently we have 290 endowments. These endowments are varied both in amount and purpose. Scholarships, of course, make up the largest group, but other endowments are also set aside for the general fund, lectures, the library, music and other purposes.

We continue to grow the Baird-Buck Endowment for the purposes of fully funding the Cumberland Presbyterian House of Studies. As of December 31, 2022, the endowment had a balance of \$763,440 toward the goal of \$1.5 million.

D. ESTATE GIFTS

In 2022, we were overjoyed to receive a gift of \$57,883 from the Estate of Rev. Dr. Clinton Buck. He was Professor of Educational Ministry and Associate Dean at Memphis Theological Seminary from 1978-1998, Director of Field Education from 1978-1983 and Associate Dean for the DMin program from 1991-1998. He served as Moderator of the General Assembly of the Cumberland Presbyterian Church in 1995-96. After 20 years at MTS, Dr. Buck retired in 1998 and was named Professor Emeritus. In 2004-2005 he was Interim Dean and Acting President of MTS. In 2014 he published *Unity and Diversity in Theological Education*, a history of Memphis Theological Seminary. Including this estate gift, Dr. Buck's lifetime of giving to MTS exceeded \$100,000.

We are deeply grateful for the generosity that faithful Cumberland Presbyterians exhibit in remembering MTS, and other denominational ministries, in their estate planning. The MTS Advancement Staff and President are available to present programs on planned giving to churches, groups of churches, or presbyteries to encourage our members to remember Memphis Theological Seminary in their estates and other planned giving vehicles.

E. SEMINARY/PAS SUNDAY

We have many churches in the Cumberland Presbyterian denomination, and in other denominations we serve, who recognize Seminary Sunday in their local churches. This provides time to educate church members about the work of MTS and the Program of Alternate Studies, and provides an opportunity for members to make a special one-time gift to support the work of the seminary. Please contact the seminary for more information on how you can recognize Seminary Sunday in your local church, and to request a speaker for the occasion.

RECOMMENDATION 3: That the third Sunday in August, (August 20, 2023 and August 18, 2024) be included in the General Assembly Calendar as Seminary/PAS Sunday, and that the General Assembly encourage all churches to share information about MTS and PAS and receive a special offering on that day, or on a more convenient day of the session's choosing. MTS leadership has committed to focusing these annual funds on growing the Baird-Buck Endowment for Cumberland Presbyterian Studies until the Chair in CP Studies is fully funded.

F. ANNUAL FUND

We are grateful for the commitment of Cumberland Presbyterians to the ministry of MTS, and all our common ministries, expressed so tangibly through giving to Our United Outreach (OUO). In addition to OUO, Memphis Theological Seminary could not operate without the faithful contribution of its alumni and friends. Annual Fund contributions help us keep the cost of tuition down, so that students do not leave seminary with a large burden of debt.

MTS alumni and friends are encouraged to consider joining the 1852 Society, by pledging to give at least \$18.52 per month to help support the work of the seminary. Information on the 1852 Society is available at the MTS display table during the week of General Assembly, and can be accessed through our website: www.MemphisSeminary.edu.

G. AUDIT REPORT

The auditing firm of Cannon, Wright, Blount, PLLC. has audited the books of Memphis Theological Seminary for the 2021-2022 fiscal year. The audit was unqualified. Copies of the report have been filed with the office of the Stated Clerk.

Respectfully submitted,
Kip Rush, Moderator of the Board of Trustees
Jody Hill, President

THE REPORT OF THE NOMINATING COMMITTEE

The Nominating Committee consists of a minister and a lay person from each synod, preferably from different presbyteries. Members may serve a three-year term, but cannot succeed themselves. Cumberland Presbyterian members of any board or committee can be re-elected to the same board after a two-year absence. Ecumenical representatives may be re-elected to the same board after a one-year absence. With the exception of the Nominating Committee any person elected to serve on a denominational entity may serve three consecutive terms. Filling an unexpired term counts as one term, thus members of any entity do not always serve nine years before completing eligibility on a board/agency.

The committee discussed sentiment expressed from some of the denominational executives that the current 3 term lengths and limits were too long and a deterrent to recruiting persons to serve on denominational board and committees. Other options were discussed, including reducing term limits from 3 terms to 2 or reducing the term from 3 years to 2. The committee resolved to consult with each of the board and committee chairs over the next year to gain their input on the matter before giving further consideration to the matter.

The Committee submits the following list of nominees:

I. GENERAL ASSEMBLY CORPORATION

(Members whose terms expire in 2026)

- (1)REV. MELISSA MALINOSKI, 9087 Fenmore Cove, Cordova, TN 38016, Midsouth Presbytery, Great Rivers Synod for a three-year term
- (1)MR. MICKEY SHELL, 2143 Grider Field-Ladd Road, Pine Bluff, AR 71601, Shell Chapel Congregation, Arkansas Presbytery, Great Rivers Synod for a three-year term

II. MINISTRY COUNCIL

(Members whose terms expire in 2026)

- (2)REV. DEREK JACKS, 341 Shadeswood Drive, Hoover, Alabama, Grace Presbytery, Synod of the Southeast to succeed himself for a three-year term
- (2)MS. LORA ROGERS-KERNER, 2951 Cornell Street, Paducah, KY 42003, Oakland Congregation, Covenant Presbytery, Midwest Synod, to succeed herself for a three-year term
- (2)ANGELICA POVEDA, Nueva Esperanza Congregation, Cauca Valley Presbytery, Mission Synod, to succeed herself for a three-year term
- (1)REV. SANDRA SHEPHERD, 1432 Wexford Downs Lane, Nashville, TN 37211, Nashville Presbytery, Tennessee Synod for a three-year term
- (1)REV. LINDA SNELLING, 240 Dakota Drive, Waxahachie, TX 75167 Red River Presbytery, Mission Synod for a three-year term

(Members whose terms expire in 2025)

YOUTH ADVISORY MEMBERS

(shall be between the ages of 15 and 17 years of age, elected for a one year term and is eligible for an additional one term)

- (1)MR. CHRISTOPHER BUTCHER, 403 Kalye Court, Mt Juliet, TN 37122, Cloyd's Congregation, Murfreesboro Presbytery, Tennessee Synod for a one-year term
- (1)MS. AVERY STENCE, 1 Esther Road, Fairfield, IL 62837, Fairfield Congregation, North Central Presbytery, Synod of the Midwest, for a one-year term
- (1)MS. SAMANTHA REHM, 924 Cypress Run Drive, Collierville, TN 38017, Germantown Congregation Midsouth Presbytery, Great Rivers Synod, for a one-year term

III. TRUSTEES OF HISTORICAL FOUNDATION

(Members whose terms expire in 2026)

- (2)MS. CATHY LITTLEFIELD, PO Box 125, Booneville, AR 72927, Booneville Congregation, Arkansas Presbytery, Great Rivers Synod for a three-year term

IV. TRUSTEES OF MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

(Members whose terms expire in 2026)

- (3)REV. WES JOHNSON, 6222 Crestmoore Lane, Sachse, TX 75048, Tennessee-Georgia Presbytery, Synod of Southeast, to succeed himself for a three-year term
- (3)+MS. VANESSA K. MIDGETT, 118 Thunderbird Drive, Huntsville, AL 35749 to succeed herself for a three-year term
- (3)REV. JASON MIKEL, 410 Ramblewood Lane, Nolensville, TN 37135, Columbia Presbytery, Tennessee Synod to succeed himself for a three-year term
- (3)*REV. JIMMY MOSBY, PO Box 45843, Little Rock, AR 72214 to succeed himself for a three-year term
- (1) REV. PERRY RICE, 2122 Auburn Drive, Richardson, TX 75081, Red River Presbytery, Mission Synod for a three-year term
- (3)REV. KIP RUSH, 516 Franklin Road, Brentwood, TN 37027, Nashville Presbytery, Tennessee Synod, to succeed himself for a three-year term

V. STEWARDSHIP, FOUNDATION AND BENEFITS

(Members whose terms expire in 2025)

- (1)REV ISAAC GRAY, 512 Ed Taft Drive, Smithville, TN 37166, Murfreesboro Presbytery, Tennessee Synod, to fill a one-year unexpired term

(Members whose terms expire in 2026)

- (1)MS. JENNIFER BYRD, 3810 Lake Road, Woodlawn, TN 37191. Clarksville Congregation Nashville Presbytery, Tennessee Synod for a three-year term
- (2)MR. JOHN KOELZ, 4498 S Carothers, Franklin, TN 37064, Belleview Congregation, Columbia Presbytery, Tennessee Synod to succeed himself for a three-year term
- (1)MR. STUART KNOLL, 20019 Oak Cave, San Antonio, TX 78259, Stone Oak Congregation, Trinity Presbytery, Mission Synod for a three-year term
- (3)REV. GARY TUBB, 1266 Bible Crossing Road, Winchester, TN 37398, Arkansas Presbytery, Great Rivers Synod to succeed himself for a three-year term

GENERAL ASSEMBLY COMMISSIONS:

VI. COMMISSION ON FEDERAL CHAPLAINCY

(Members whose terms expire in 2025)

- (1)REV. JASON CHAMBERS, 192 Dugger Road, Beebe, AR 72012, Arkansas Presbytery, Great Rivers Synod, to fill a 2-year unexpired term

(Members whose terms expire in 2026)

- (2)MR. TOMMY CRAIG, 8958 Carriage Creek Road, Arlington TN 38002, Faith Congregation, Midsouth Presbytery, Great Rivers Synod, to succeed himself for a three-year term

GENERAL ASSEMBLY COMMITTEES

VII. JUDICIARY

(Members whose terms expire in 2026)

- (3)REV GEOFFREY KNIGHT, 2119 Avalon Place, Houston, TX 77019, Houston First Congregation, Trinity Presbytery, Mission Synod, to succeed himself for a three-year term.
- (1)REV CASEY NICHOLSON, 1020 Tusculum Boulevard, Greeneville, TN 37745, Presbytery of East Tennessee, Synod of the Southeast, for a three-year term

VIII. NOMINATING

(Members whose terms expire in 2026)

- (1)MS. MACKENZIE BROOKS, 628 Rose Street, Rogersville, AL 35652, Rogersville Congregation, Hope Presbytery, Synod of the Southeast for a three-year term
- (1)MR. JOSEPH FURNISH, 25622 Gladiator Lane, San Antonio, TX 78260, Stone Oak Congregation Trinity Presbytery, Mission Synod for a three-year term
- (1)REV. MARY KATHRYN KIRKPATRICK, 3505 Elmira Drive, Longview, TX 75605, Trinity Presbytery, Mission Synod, for a three-year term
- (1)REV. TYLER LINDSAY, 3467 State Route 175 N, Bremen, KY 42325, Cumberland Presbytery, Synod of the Midwest,for a three-year term

IX. OUR UNITED OUTREACH COMMITTEE

(Members whose terms expire in 2026)

- (3)MR. MIKEL DAVIS, 102 Willow Wood Lane, Ovilla, TX 75154, Shiloh Congregation, Red River Presbytery, Mission Synod, to succeed himself for a three-year term
- (2)REV. EDUARDO MONTOYA, 270 Windsor Drive, Roselle, IL 60172, North Central Presbytery Synod of the Midwest to succeed himself for a three-year

(Members whose terms expire in 2025)

YOUTH ADVISORY MEMBERS

(shall be between the ages of 15 and 17 years of age, elected for a one-year term and is eligible for an additional one term)

- (1)MS. CATHERINE MONEY, 230 Three Springs Lane, Winchester, TN 37398, Murfreesboro Presbytery, Tennessee Synod, for a one-year term

X. UNIFIED COMMITTEE ON THEOLOGY AND SOCIAL CONCERNS

(Members whose terms expire in 2026)

- (2)REV. LISA SCOTT, 8157 N Lawn Avenue, Kansas City, MO 64119, Missouri Presbytery, Great Rivers Synod, to succeed herself for a three-year term
- (1)REV. OMAR YARCE, 360 Wilson Road, LaBelle, FL 33935, Grace Presbytery, Synod of the Southeast, for a three-year term

THE REPORT OF THE OUR UNITED OUTREACH COMMITTEE

In 1985, the General Assembly adopted a plan for Our United Outreach (OUO), requesting that each congregation give 10% of its total income to support denominational board/agency programs. This tithe-modeled sharing of gifts by individuals and congregations in grateful response to God creates a path for stewardship as a part of the denomination as a whole, helping provide funding for the ministries, boards, and agencies of the church.

The OUO Committee was established by the General Assembly in 2009, for the purpose of promoting Our United Outreach. The OUO Committee is comprised of 12 voting representatives, one from each Synod and the rest from denominational entities and institutions. Executives from the church programs and institutions participate on the Committee as advisory members. This Committee meets annually unless there is a needed called meeting.

I. OUR UNITED OUTREACH FUNDS ALLOCATION

The Our United Outreach Committee met March 3, 2023, to allocate the Our United Outreach funds for the 2024 year. The Our United Outreach allocation basis for 2024 is \$2,500,000. While the goal does not reflect 10% of church income across the denomination, it is representative of a predictable pattern of actual giving over the past decade or more and gives boards and agencies a better picture of what OUO income will provide toward their overall budgets. The OUO goal for 2022 was \$2,500,000 and giving of almost 98% was achieved, with a slightly more than 2% shortfall. When there is a shortfall (or overage) each entity is affected proportionately.

RECOMMENDATION 1: That General Assembly adopt the following Our United Outreach allocations for 2024:

Amount to be Allocated	2,500,000.00	
Ministry Council	\$1,203,978	48.159%
Bethel University	120,398	4.816%
Children's Home	72,239	2.890%
Stewardship	144,477	5.779%
General Assembly Office	192,636	7.705%
Memphis Theological Seminary/Program of Alternate Studies	168,557	6.742%
Historical Foundation	72,239	2.890%
Shared Services	385,273	15.411%
Contingency	12,040	0.482%
OUO Committee	92,044	3.682%
Comm. On Chaplains	13,990	0.560%
Judiciary Committee	13,196	0.528%
Theology/Social Concern	4,912	0.196%
Nominating Committee	<u>4,021</u>	<u>0.161%</u>
Our United Outreach Goal	\$2,500,000	100.000%

(From the entities listed above, all should be self-explanatory except maybe Shared Services. Maintenance, utilities, mowing, trash pick-up, pest extermination, and custodial are all examples of Shared Services for entities housed in the Cumberland Presbyterian Center.)

II. OUR UNITED OUTREACH COMMITTEE UPDATES

General Assembly, meeting June 19-24, 2022, approved a plan for the committee to transition to a model of Our United Outreach promotion that will engage a part-time OUO Coordinator along with volunteer presbytery OUO advocates. The goal is to nurture relationships and further understanding of the purpose and principles of Our United Outreach and give opportunity for the OUO committee to better support congregations in stewardship education. In our March 2023 meeting, the committee developed a time line for the transition to begin and we foresee training of volunteer presbytery advocates to be conducted this fall. The OUO Regional Representative positions were eliminated effective May 1, 2023. The committee is grateful for the work of those who served at various times as Regional Representatives: Calotta Edsell, Carolyn Harmon, Jeff McMichael, and Susan Parker.

As we begin implementing the new plan for promoting Our United Outreach, the committee has employed Rev. Jeff McMichael to serve as interim OUO Coordinator effective May 1, 2023. Rev. McMichael brings experience and skills from 8 years as a OUO Regional Representative that will provide valuable insight as we continue to refine the plan.

The role of Director of Development will be phased out effective June 30, 2023. The committee wishes to take this opportunity to express appreciation to Rev. George (Cliff) Hudson for his 10 years as Director. During this time, Rev. Hudson worked enthusiastically to spread the message of OUO across the denomination, encouraging non-participating churches to become active contributors to OUO. During his tenure he initiated the establishment of endowments that benefit OUO, proposed and supported the work of the Regional Representative process, and helped the committee navigate challenging years for the church related to the global pandemic.

We anticipate having additional details regarding the transition to present at the meeting of General Assembly in Denton, Texas, June 2023.

In particular, the committee wishes to express gratitude to the many churches who faithfully support OUO, honoring our call as a church to provide for a wider sharing of the Good News through this expression of unity we call Our United Outreach.

Respectfully submitted,
Mikel Davis, Chairperson
Eduardo Montoya, Vice-Chairperson
Gwen Roddye, Secretary
and the Our United Outreach Committee

THE REPORT OF THE PLACE OF MEETING COMMITTEE

The Place of Meeting Committee consists of the Moderator, a representative of the Cumberland Presbyterian Women's Ministry, and the Stated Clerk who serves as the chairperson. The representative of the Cumberland Presbyterian Women's Ministry is the Convention Coordinator.

The 165th General Assembly, "authorized the committee to select meeting places up to five years in the future and that preference be given that keeps, insofar as possible, the General Assembly meetings and guest rooms in one facility. It is recognized that these places are hard to find and may cost some additional monies. The place of meeting committee will use its best judgment." The 173rd General Assembly approved exploring the use of college campuses and very large conference centers in addition to hotels/convention centers. When the Office of the General Assembly receives an invitation from a congregation or a presbytery, the Stated Clerk makes a site visit. If adequate facilities are discovered, a follow up visit is made by the Stated Clerk, the Assistant to the Stated Clerk, and the Convention Coordinator of the Cumberland Presbyterian Women's Ministry.

Commissioners and visitors are encouraged to stay at the General Assembly hotel, to assure meeting the contracted room block. Hotel contracts also include a commitment on food and beverages, thus it is important for boards/agencies to continue to sponsor special meal functions. The luncheons/dinners provide opportunities for the sponsoring denominational boards and entities to keep the church informed about their respective programs, thus enhancing support.

I. INFORMATION ABOUT FUTURE GENERAL ASSEMBLIES

Continued discussions with the leadership of the Cumberland Presbyterian Church in America regarding joint meetings of the General Assemblies in 2024 and 2025 may impact future meeting locations. It is helpful to continue scheduling a few years in advance of the meeting to assure that adequate hotel/convention space is available and to negotiate a good rate. If a congregation or a presbytery is interested in hosting the General Assembly, the Office of the General Assembly will provide information on hosting responsibilities. Hosting the General Assembly/Convention is a service to the Church, allowing the Church to celebrate the good ministries occurring within a particular presbytery, and provides persons within a presbytery the opportunity to participate more fully in the annual meeting.

In the event that no invitation is received in a particular year or a situation arises requiring a change of venue for a particular year, the Corporate Board will be responsible for selecting a place of meeting.

Plans are underway for the 2024 meeting of General Assembly to be held June 16-21, in Evansville, Indiana. (hosted by the North Central Presbytery).

The General Assembly office has received invitations from Houston 1st CP Church and Presbytery of East Tennessee to host a future meeting of General Assembly.

II. SCHEDULE OF MEETINGS BY PRESBYTERIES

The following schedule shows the annual meetings and the year that the General Assembly last met in the bounds of a particular presbytery.

Red River/Cumberland Youth & Family Services	2023	Missouri	2011
del Cristo	2022	West Tennessee	2009
Cumberland	2021	Japan	2008
Choctaw & Red River	2018	Arkansas	2007
Grace	2017	Columbia	2005
Nashville	2016	East Tennessee	2003
Cauca Valley & Andes	2015	Covenant	2002
Tennessee-Georgia	2014	North Central	1980
Murfreesboro	2013	Trinity	1969
Hope & Robert Donnell	2012		

Respectfully submitted,
Michael G. Sharpe
Mike Wilkinson

THE REPORT OF THE UNIFIED COMMITTEE ON THEOLOGY AND SOCIAL CONCERNS

I. MEETING AND OFFICERS

The UTSC met on October 20, 2022, in Huntsville, Alabama, at the CPCA Center and on February 21, 2023, by Zoom. The following officers were elected: Reverend Edmund Cox (CPCA), Reverend Mitch Boulton (CPC) Co-Chairs, and John Talbott, Secretary.

II. GENERAL ASSEMBLY REPRESENTATIVE

The Committee elected Reverend Mitch Boulton to serve as the representative at the meeting of the CPC General Assembly in Denton, Texas. Reverend Lisa Scott will be the alternate.

III. GENERAL ASSEMBLY REFERRAL

The 191st General Assembly referred to the UTSC to work on Gun Control. In the October 2022 meeting of the UCTSC, the committee appointed a subcommittee of Reverend Lisa Scott, Yvonne Frierson, and John Talbott to review Reverend Dr. Christopher Todd's Resolution on Reasonable Firearms Regulation delivered to the CPC General Assembly in June 2022.

The UCTSC received the updated report in February from the sub-committee and met with Reverend Todd to review the updated resolution. After discussion and more editorial efforts, the UCTSC presents the following to the 192nd General Assembly:

Amended Resolution on Reasonable Firearms Legislation at the Federal Level

Introduction: The Unified Committee on Theology and Social Concerns (UCTSC) established a subcommittee to provide more detail and clarification on the resolution on Reasonable Firearms Legislation which was presented at the 191st General Assembly of the Cumberland Presbyterian Church. That subcommittee and later UCTSC met with the Reverend Dr. Christopher Todd, the resolution's author and discussed the resolution's intent and scope (See Background/Suggested Links for the Report to the General Assembly). In addition, when Reverend Todd appeared before the UCTSC on February 21, 2023, he provided a power point presentation on gun violence (Attachment 1). These discussions led to the addition of four additional "whereas" statements, the modification of the measure's statement on minimum age to purchase firearms and the inclusion of three other measures. Furthermore, based upon those discussions the UCTSC proposes a template for use by individuals, congregations and/or presbyteries in addressing gun violence.

The UCTSC acknowledges that any form of violence, particularly gun violence, is a symptom of the sin condition. Any meaningful change to combat such violence requires use of other spiritual resources, proclamation of the Gospel of Jesus Christ, prayer, discipleship, and pastoral counseling. However, that doesn't preclude asking one's government (local, county/parish, state and/or federal) to set in place reasonable measures that will mitigate the use of firearms in domestic situations, suicides, crimes and/or mass casualty events. The UCTSC expresses its gratitude to Reverend Todd for initiating his resolution on reasonable firearms legislation and the dialogue that it has generated. Therefore, the UCTSC makes the following recommendations:

RECOMMENDATION 1: That "The Resolution Formally Requesting Congress and the President of the United States to Act on Reasonable Firearm Legislation which states:

WHEREAS, Scripture teaches about the sanctity of life (Genesis 1:27, Psalm 8: 4-5; Psalm 139:13-16; Jeremiah 1:4-5) and,

WHEREAS, the Confession of Faith holds that all forms of life are sacred to God, and Humans are made in God's own image (COF 1.11) and,

WHEREAS, the Confession of Faith teaches that God desires relationship with all persons (COF 3.01) and,

WHEREAS, the Confession of Faith teaches that "all life and creation is a trust from God" (COF 6.10) and,

WHEREAS, the Confession of Faith calls on believers to change all “circumstances of oppression... by which persons are denied essential dignity God intends for them in the work of creation (COF 6.30) and,

WHEREAS, the Confession of Faith calls on believers to be advocates for all victims of violence and to work to change laws that allow for such violence (COF 6.31) and,

WHEREAS, Citizens of the United States of America have the freedom to engage in politics at the local, county/parish, state, and/or federal levels including voting and expressing political opinion,

WHEREAS, violence can deprive its victims of loss (life, physical, spiritual and emotional health, and/or livelihood or property),

WHEREAS, the lives of children and young adults are impacted negatively by firearms that are not secured, resulting in injury and loss of life,

WHEREAS gun violence caused 44,260 deaths in the United States in 2022. Of that number 24,090 of these deaths were determined to be suicide and only 1,262 of those shootings were determined to be defensive,

WHEREAS, the United States has endured over 270 mass shootings already in 2022. Most recently in Uvalde (TX), Buffalo (NY), Tulsa (OK) and Philadelphia (PA) accounting for 38 fatalities (Gun Violence Archive), and WHEREAS, the United States has, since 1999 suffered over 550 separate school shooting incidents with at least 185 fatalities and over 311,000 children exposed to gun violence at school during that time (Washington Post)

Note: These statistics should be updated for presentation by the Commissioner/Delegates if the resolution is adopted. Refer: <https://www.gunviolencearchive.org/>

NOW, THEREFORE BE IT RESOLVED, we, the General Assembly of the Cumberland Presbyterian Church call upon Congress and the President of the United States to act on reasonable firearm legislation.

These measures include:

- Mandatory background checks for all gun sales, including gun shows and private sales
- The implementation of red flag laws
- The extension of waiting periods for all firearm sales
- Major investments in mental health and telehealth
- Closing the “boyfriend loophole”
- The establishment of a minimum age of 21 to purchase a firearm for any individual who is not serving in the Armed Forces (to include reservists, national guard members and Coast Guard members) of the United States of America
- The prohibition of further sales of “assault weapons”
- The prohibition of high-capacity magazines
- Requiring liability insurance for those who manufacture firearms
- Requiring firearms owners to carry personal liability insurance
- Requiring firearm owners with minors in the home to demonstrate methods of physically securing those firearms from said minors

This Resolution is to be sent to the following persons upon approval:

- Speaker of the House Kevin McCarthy
- House Majority Leader Steve Scalise
- House Minority Leader Hakeem Jeffries
- House Majority Whip Tom Emmer
- House Minority Whip Katherine Clark
- Senate Majority Leader Chuck Schumer
- Senate Minority Leader Mitch McConnell
- Senate Majority Whip Richard Durbin
- Senate Minority Whip John Thune
- President Pro Tempore Patty Murray
- Vice President of the United States Kamala Harris
- President of the United States Joseph R. Biden,”

be adopted at the 192nd General Assembly of the Cumberland Presbyterian Church.

RECOMMENDATION 2: Approve a template letter for individuals, churches and/or presbyteries to use in advocating for firearms legislation at the local, county/parish and/or state level.

RECOMMENDATION 3: With the adoption of the Resolution on Reasonable Firearms Legislation the 192nd General Assembly of the Cumberland Presbyterian Church asks that the 146th General Assembly of the Cumberland Presbyterian Church in America adopt the aforementioned resolution.

RECOMMENDATION 4: That the 192nd General Assembly of the Cumberland Presbyterian Church and the 146th General Assembly of the Cumberland Presbyterian Church in America create a permanent joint task force on violence. Mindful of budgeting constraints and timeline the Unified Committee on Theology and Social Concerns will continue to have a dedicated subcommittee on violence until such time as a joint task force on violence be included as a line item in their respective budgets. Recognizing the need to assist individuals, congregations, and presbyteries in responding to gun violence and its aftermath the UCTSC feels that it is important that the denomination provide resources on safe sanctuaries and to assist with the healing process after gun violence.

RECOMMENDATION 5: The General Assembly encourage Cumberland Presbyterians to make use of the Critical Situation Response Plan for Presbyteries and Church (developed by the Ministry Council) and approved by the Cumberland Presbyterian Church General Assembly in 2020 (Attachment 2). Furthermore, that the General Assembly task the Ministry Council and its Teams with developing a list of resources specifically addressing counseling for post-event trauma, whether that be suicide, domestic violence, or other gun-related violence.

IV. COMMUNICATION FROM JAPAN PRESBYTERY

The Japanese Presbytery of the Cumberland Presbyterian Church submitted a communication/resolution titled in translation, “We Oppose Any Way to Get a Way As One Likes Through Violence”. The UCTSC reviewed the resolution and recommended that the 192nd General Assembly affirm this communication/resolution:

We oppose any attempt to get a way as one likes through violence

This world we live in is still rampant with violence today.

On June 30, 2020, after the reversion of Hong Kong from Britain amidst growing concern about the collapse of the “one country, two systems”, the Chinese government has decided a “National Security Maintenance Law” to crack down on anti-establishment speech and behavior in Hong Kong. As a result of the state’s crackdown, violence has claimed the lives of many civilians.

On February 1, 2021, the Myanmar State Army seized control of all of Myanmar in a coup d’état, bringing an end to the democratically elected government led by State Counselor Aung San Suu Kyi. More than a year and 10 months later, violence against civilians by the national army continues.

On February 24, 2022, Russia launched a military invasion of Ukraine, forcing many Ukrainian citizens to flee the country. In fact, many Ukrainian civilians live now as refugees in other countries. The military invasion is still being carried out by President Vladimir Putin. Western arms supplies are also a very serious problem, as is the Russian invasion. These issues are problematic and unacceptable because they are putting their own (their country’s) wishes first and using the means of violence.

On July 8, 2022, former Prime Minister Shinzo Abe was shot and killed during a town hall speech for the Upper House election in Nagoya Pref., Japan. This exposed the cozy relationship between the former Unification Association and the LDP. While we oppose the anti-social activities of the former Unification Association, the use of violent means of shooting is problematic. On the issue of U.S. military bases, the imposition of U.S. military bases only on Okinawa is violence by the Japanese government.

All these things are acts of trying to change the status quo through violence.

We, the Cumberland Presbyterian Church in Japan, follow the words of the Jesus Christ, “Blessed are the peacemakers, for they shall be called sons of God” (Matthew 5:9), and we oppose to the use of violence (force) to solve any problem.

In addition, our Cumberland Presbyterian Church's Confession of Faith, 6.31, states, "The covenant community expresses the Lordship of Christ in seeking out the poor, the oppressed, the sick, and the needy. The Church, as a community and as individuals belonging to it, defends all those who are victims of violence. It also defends all those who are treated as less than human by law and society. Christ died for them. We should not only oppose all unjust laws and unjust matters, but actively support attitudes and actions that embody the way of Christ, who overcomes evil with good." Here, in following the Lord Jesus and defending those who are exposed to violence, we see attitudes and actions that overcome evil with good.

From these words of the Bible and the declarations of the Confession of Faith, we, the Japan Presbytery of Cumberland Presbyterian Church, oppose any "attempts to get one's way through violence."

November 23, 2022

The 92nd Japan Presbytery Meeting of the Cumberland Presbyterian Church

RECOMMENDATION 6: That the 192nd General Assembly affirms the principles stated in this communication/resolution.

V. STUDY PAPERS

The Committee does not have any study papers before them currently.

VI. WORKS IN PROGRESS

The 189th General Assembly instructed the UCTSC to propose a report for the 190th General Assembly on how the Cumberland Presbyterian Church in America and the Cumberland Presbyterian Church can better teach, practice, and hold ministers and sessions accountable for following our theology of baptism.

The UCTSC, rather than bringing yet another position paper on Baptism, is working with the Discipleship Ministry Team of the Ministry Council to develop a blueprint (workshop design) on our theology of baptism for use by congregations and presbyteries. The design draws upon the Confession of Faith and other Cumberland Presbyterian writings as foundational elements for the workshop's content.

The baptism subcommittee will continue to work with Discipleship Ministry Team to finalize the content for the workshop design and preparation for use by both denominations. The UCTSC will continue to monitor the progress of this project.

Respectfully Submitted,
Unified Committee on Theology and Social Concerns

THE REPORT OF BOARD OF TRUSTEES OF BETHEL UNIVERSITY

Introduction

Bethel University is the Cumberland Presbyterian's University. Bethel University's Mission Statement is "to offer an assessable education, whether in person or through technology mediated methods, to the diverse learning community."

The school was established in 1842 and is one of the oldest institutions of higher education in the state of Tennessee. Bethel University's history is one of upholding traditions and pushing boundaries. The 2023-2024 academic year will mark Bethel's 182nd year of operations.

Bethel University was founded in McMoresville, Tennessee, as Bethel Seminary operating under the fostering care of the West Tennessee Synod of the Cumberland Presbyterian Church. The college was granted a charter by the state of Tennessee in 1847 and operated as Bethel College until 2009 when the trustees voted to change its name to Bethel University.

Bethel's first president was Rev. Reuben Burrow, who served for 20 years. During his presidency, Rev. Burrow also served as a fundraiser, a member of the Board of Visitors, head of the Theology Department, and a teacher.

Bethel successfully weathered the economic hardship brought on by the Civil War and in 1865 admitted women for the first time.

In 1872, Bethel President W.W. Hendrix led the initiative to move Bethel from McMoresville to its current location in McKenzie, where the Nashville, Chattanooga & St. Louis Railway intersected the Louisville & Nashville Railway.

During the 20th century, Bethel College made a name for itself as an outstanding church-affiliated school producing many graduates headed for the clergy, for the classroom as educators, and many other career paths.

In more recent years, the University has been an innovator, pioneering online education with Bethel's Success Adult Degree program. Bethel was also the first college in Tennessee to offer a laptop initiative where each full-time student would be provided with a laptop computer.

Since then, Bethel has continued to innovate. The Renaissance Performing Arts Experience was developed to offer performing arts students a scholarship, much like the scholarships awarded to student-athletes. This opportunity broadened the base of prospective students as did the introduction of a number of non-traditional athletics programs, including inline roller hockey, bowling, eSports, and bass fishing.

Master degree programs including a Master of Arts in Education, a Master of Science in Physician Assistant Studies, a Master of Business Administration, and a Master of Criminal Justice have been added through the years as options in learning platforms for the master's degree. Students can choose to learn face-to-face in the classroom, online, or via both platforms.

In 2009, the Bethel Board of Trustees voted unanimously to change Bethel College's name to Bethel University to best reflect the momentum the school was experiencing. Three colleges currently operate under the Bethel University umbrella: The College of Arts and Sciences, The College of Professional Studies, and The College of Health Sciences.

Bethel University continues its close relationship with The Cumberland Presbyterian Church with its Covenant Agreement that is reviewed and renewed every five years at the General Assembly of the Cumberland Presbyterian Church. Bethel's relationship with The Memphis Theological Seminary is ongoing and new ways to help build the relationship are in place, the newest being The Whosoever Will Ministry Bridge Program.

Bethel University is always honored for the working relationship as we work for God's will to be done.

I. BOARD OF TRUSTEES

A. MEMBERS

The current Board of Trustees for Bethel University was elected in November 2022, for three-year terms.

R. Scott Allen	Crossville, TN	Pat Kahlden	Caldwell, TX
Nancy Bean	McKenzie, TN	Dewana Latimer	Jackson, TN
Ben Cantrell	Nashville, TN	Brock Martin	Huntingdon, TN
Lewis Leon Cole, Jr	Southfield, MI	E. Ray Morris	Norcross, GA
Lisa Cole	Nashville, TN	Keith Priestley	Norcross, GA
Chet Dickson	Houston, TX	Damian Probstfield	Springfield, MO
Glenda Foreman	Ft Worth, TX	Ken Quinton	Sturgis, KY
Clinton Fox	Houston, TX	Bernice Richardson	Huntsville, AL
Drew Gray	Kevil, KY	Tommy Surber	McKenzie, TN
Samantha Hassell	Dyersburg, TN	Leonard Turner, Jr	Knoxville, TN
Vicki H. Hoover	Paris, TN	Robert (Rob) Truitt	Burns, TN
William Terry Howell	McKenzie, TN	Craig White	Madison, AL
Linda Ingram	Sparta, TN		

B. OFFICERS

The following are the current Bethel University Officers for the Board of Directors

Chairperson – Nancy Bean

Secretary – Craig White

Vice Chairperson – Keith Priestley

Treasurer – Dr. David Huss

C. BOARD OF TRUSTEES REPRESENTATIVE TO GENERAL ASSEMBLY

Nancy Bean

RECOMMENDATION 1: That the General Assembly share Bethel University’s Mission and ask Presbyteries worldwide to support the university in its prayers, financial offerings and in recommending students.

II. ADMINISTRATION

A. The Board of Trustees of Bethel University appoints two positions by the power granted in its Bylaws. These two positions are its President and its Treasurer.

Currently, the President of Bethel University is Dr. Walter Butler. He has served in this position since being appointed, first, as Interim President in 2013, following the successful presidency of Dr. Robert Prosser. Mr. David Huss serves as the Treasurer for the Bethel University Board of Trustees.

B. President Butler appoints a Cabinet that reports directly to him and meets with the Board of Trustees at their three yearly meetings. The President’s Cabinet members are:

Dr. Wayne Scott

Executive Vice President

Dr. Phyllis Campbell

Chief Academic and Compliance Officer

Dr. Joe Hames

Vice President of Health Sciences

Mr. David Huss

Treasurer

Ms. Cindy Mallard

Vice President of College of Arts and Sciences

Dr. Kimberly Martin Vice President of Development

III. ACCREDITATION

Bethel University is accredited by The Southern Association of Colleges and Universities Commission on Colleges (SACSCOC) and is currently fully accredited.

IV. BETHEL UNIVERSITY SUNDAY

Bethel University has been blessed with a Sunday in which we are recognized by many churches in the Cumberland Presbyterian denomination. In 2023 Bethel University Sunday will be November 5, 2023. It is a chance for Bethel University to be remembered by the Cumberland Presbyterian Church.

V. AUDIT

A copy of the audit of Bethel University for the year ended July 31, 2022, has been submitted to the Stated Clerk. The year was balanced and the audit was unqualified with no findings.

VI. SCHOOL YEAR HIGHLIGHTS

On behalf of the Bethel University Board of Trustees and the Bethel University students, faculty, and staff, we want to thank the Cumberland Presbyterian Church and this General Assembly for all you do for our university. Since the beginning of Bethel College (originally) in 1842, Bethel University has created opportunities for its students to be servants for God and mankind. Bethel University's mission "to offer an accessible education, whether in person or through technology mediated methods, to the diverse learning community. The mission encompasses the goal of offering the opportunity to each individual to develop to the highest potential intellectually, spiritually, and socially in an environment that fosters Christian ideals of reverent spirituality with respect and inclusion of all members of the community." This is a strong testimony to the workings of God in our university, our churches, our alumni and each of our lives.

We thank each of you at this 2023 General Assembly and each individual Cumberland Presbyterian for your love, support, and prayers for Bethel University. We cherish each of you and love your visits to our campus.

Bethel University is about our students. Approximately ½ of our students are first time college students. Today, they become church leaders, church teachers, church pastors, doctors, teachers, highway patrolmen, NFL players, professional musicians, accountants, politicians, lobbyists, and the list goes on and on. We have several mayors in Tennessee that are Bethel University graduates. We have judges. We have surgeons. And all of these are directly related to your support of Bethel University.

Bethel University highlights:

- 75 degrees offered
- 15:1 Student-Teacher Ratio
- 98% of students receive financial help
- 3,119 students from 37 different states and 39 countries
- 100% Licensure Exam Pass Rate for 2021 Nursing graduates
- Education Preparedness Program "exceeds" state expectations
- Platinum member of the FBI Academic Alliance
- Top 10 ranked Online Executive MBA program
- Proud partner in the Tennessee Transfer Pathway
- Sophomore student, Gracelyn Eaves, was selected for the Red Cross Leadership Program
- Dr. James Scruton, Bethel University Professor, is the guest speaker for the McGuire Lecture Series
- Senior Sports Management major, Alexandria Lipsey, has recently been hired by the Memphis Grizzlies
- Physician Assistant students recently traveled to Belize for a medical mission trip
- Global Studies students traveled to Guatemala for Spring Break
- Trevor South, Senior at Gibson County High School, was the 2023 Hendrix Scholarship winner
- Bethel University Sports Management students worked their 4th consecutive Super Bowl Game
- Renaissance Theatre presented "The Phantom of the Opera" to sold out audiences
- Dr. Delecia Parker has been named as Director of the Nursing Program
- Bethel University Wildcat Football finished their regular season 11-0

Thank you again for your support and help. Please continue to help us, promote us, and pray for us. We have enclosed our last fiscal audit.

Respectfully Submitted,
 Dr. Nancy Bean, Chairperson of the Board of Trustees
 Dr. Walter Butler, President of Bethel University

THE REPORT OF THE BOARD OF TRUSTEES OF THE CUMBERLAND YOUTH & FAMILY SERVICES

(PREVIOUSLY CUMBERLAND PRESBYTERIAN CHILDREN'S HOME)

I. OUR GOALS

From the time our agency opened its doors in 1904, we have been dedicated to keeping children safe and families together. Today, we continue to be a safe place to call home for youth in foster care, young adults aging out of foster care, and vulnerable, single-parent families. To help our residents move past their trauma and heal, our expert team includes on-site counseling and therapeutic support. We aim to provide compassionate care for our residents. Our devoted team stands up alongside youth, young adults, and families as they work to discover that transformation is possible.

As the child welfare system has evolved, so too have our programs and services. Once a place only for a few widows and orphans, our agency currently offers multiple programs that encourage and empower youth and families affected by the foster care system. Today, we offer three programs: a Children's Residential Program that serves youth in foster care who have been removed from their family home as a result of abuse or neglect, a Supervised Independent Living Program for young adults aging out of care, and a Family Residential Program, which helps single parents persevere, gain independence and learn to thrive. In addition to our residential programs, this year we have expanded our Counseling Program to serve the uninsured and underinsured members of our community in need of counseling services.

II. OUR VALUES

At Cumberland Youth and Family Services, we believe every life has value. We recognize that no one should be defined by past trauma or circumstances beyond their control. Every youth and young adult deserves the unconditional love and support of a nurturing family. Every family deserves financial security, safety, and stability. Anyone seeking counseling services should have easy and affordable access. We believe that through healthy relationships and community, it is possible to break the cycles of abuse, neglect, trauma, and poverty for those we serve. As an agency committed to keeping kids safe and families together, we recognize the power of community in our work. Our capacity to serve is amplified through partnership, prayer, and generosity of both time and treasure.

Our agency values are:

Making a Difference
Building Relationship
Acting with Integrity
Demonstrating Dedication
Embracing Innovation

III. OUR BOARD OF TRUSTEES & GOVERNANCE

Cumberland Youth and Family Services is a nonprofit tax-exempt under IRS Code section 501(c)(3). The agency's tax-exempt number is 75-0878543. We are governed by a Board of Trustees and licensed by the Texas Department of Family Protective Services. We are connected to the Cumberland Presbyterian denomination through a Covenant Agreement. According to our bylaws, a majority of Trustees must be members of the Cumberland Presbyterian Church.

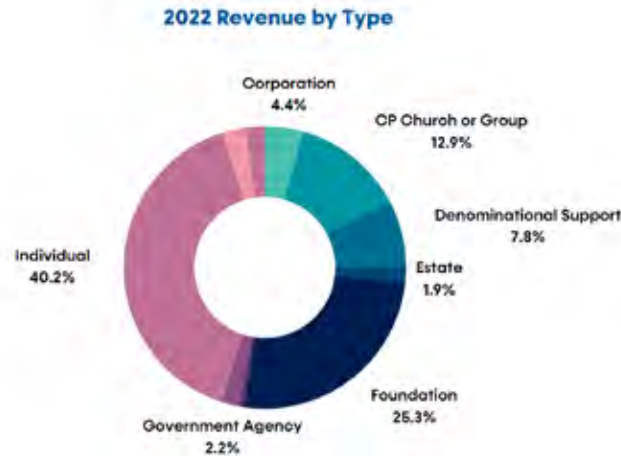
Board Members (as of March 2023):

Brit Burks Parten	Rev. Stephen Louder*	Lerita Traylor*
Pete Carter*	Whitney Mai	Guin Tyus*
Coni Caudle*	Brian Martin*	Matt Whitten
David Dean*	Rocky Sanders	Maran Wiebe
Rev. Jennifer Hayes*	Eric Simmons	Crystal Wright
Rebecca Jackson	Rev. Tom Spence*	*denotes Cumberland Presbyterian Church member

IV. OUR FINANCIALS

An investment in Cumberland Youth and Family Services is an investment in our community with the power to transform lives. In 2022, approximately 76 cents of every dollar raised went directly to support our programs and residents. Our 2022 financials were not yet fully audited at the time of this report. However, based on preliminary data, our operating budget in 2022 was \$3,882,348. Of that nearly \$4m, we had to raise \$1,181,476 last year.

The following is the breakdown of fundraising revenue received in key categories.



In addition to the \$1,181,476 in fundraising revenue, last year our total revenue included:

Source	Amount
Fundraising Revenue	\$1,181,476
Board of Stewardship Disbursements	\$232,000
Strategic Investment Fund Use	\$323,806
Fund Balance Use	\$620,815
Investment Income	\$84,150
Counseling Revenue	\$61,464
Department of Family & Protective Services Revenue for CRP	\$1,065,127
Department of Family & Protective Services 24-Hour Awake Supplement for CRP	\$180,000
Department of Family & Protective Services Revenue for SIL	\$112,744
Rental Revenue for FRP	\$49,146
USDA Food Program Revenue	\$50,000

V. OUR PROGRAMS

A. CHILDREN'S RESIDENTIAL PROGRAM

We are dedicated to helping youth in foster care heal from trauma, learn to build healthy relationships, and realize their potential. In addition to safe housing, clothing, and nutritious meals, every resident receives case management, educational support, full medical care, dental care, behavioral health care, individual counseling, group therapy, life skills programming, spiritual enrichment, and a full array of supportive services. We serve children and youth between the ages of five and 18, with a special focus on

adolescents because statistically older children are more likely to be placed in foster care for longer periods of time.

Emergency Services (provided in Currie Long Cottage): Our shelter is often the first stop for youth who have been removed from their homes by Child Protective Services based on abuse or neglect allegations. Our focus is on crisis intervention, addressing basic needs and safety.

Treatment Services (provided in Cole Cottage): This program offers structure and support to teen girls with emotional disorders who have experienced severe trauma. In addition to extensive counseling, this program focuses on social skills and relationship building with the goal of helping residents develop stronger, more appropriate coping skills for the challenges they face.

B. SUPERVISED INDEPENDENT LIVING PROGRAM

The Supervised Independent Living (SIL) program provides valuable support and a structured living-learning environment for young adults ages 18-22 who want to continue in foster care as they transition to independence. Through housing, case management, and additional supportive services, our goal is to create a self-directed, life skills-rich environment that empowers young adults to gain confidence and practice self-sufficiency. The aim is three-fold: 1) to provide a supportive and safe living environment during a critical transition period 2) to offer financial support in the form of housing, food, and other essentials such as hygiene products or cell phone service, and 3) to help young adults learn life skills, like budgeting, which is not consistently taught in the foster care system. SIL residents will have access to supportive adults as they learn to key skills like scheduling medical appointments and accessing education or employment services. Access to individual and group counseling and life skills classes will be provided to all.

C. FAMILY RESIDENTIAL PROGRAM

The Family Residential Program empowers single parents to move from vulnerability to self-sufficiency. The program provides low-cost transitional housing, case management, family counseling, financial coaching through United Way, and education assistance through a local community college. We have four duplexes on campus that serve eight families Eligibility for the Family Residential Program requires participants to be at or below 80% of the HUD income limits for their family size. Potential residents must have full custody of at least one child, be employed or in school full time, have access to transportation, be able to pass a criminal background check and drug test, and be willing to fully participate in weekly case management, counseling, and parenting classes. The average length of stay for single-parent families is one year.

D. COUNSELING PROGRAM

Our staff has long included licensed professional counselors and licensed clinical social workers who provide counseling services and therapeutic support to our residents. This year we expanded our counseling services to serve the uninsured and underinsured children, teens, college-age young adults, and adults in our community.

VI. OUR SUCCESSES

At Cumberland Youth & Family Services, our successes are found in lives transformed. It's measured in small milestones and monumental achievements. Please follow us on social media platforms or subscribe to our newsletter to learn more about the achievements big and small. Help us celebrate birthdays and milestones.

To understand the magnitude of our work, it's important to look at the numbers served each year. In 2022, we served 115 unduplicated youth in foster care, young adults aging out of care, and single-parent family members. We were their safe place to call home each and every day. That equated to 19,529 days of care.

19,529 days that youth in foster care, young adults aging out of care, and vulnerable single-parent families were safe and free of abuse, neglect or exploitation.

19,529 days that youth in foster care, young adults aging out of care, and vulnerable single-parent families received medical and dental care, behavioral health care, and supportive services necessary to heal from their trauma.

ENTITY BUDGETS

FOR

2023-2024

GENERAL ASSEMBLY ENTITIES

I. OFFICE OF THE GENERAL ASSEMBLY

A. GENERAL ASSEMBLY OFFICE	Revised 2023	Proposed 2024
INCOME		
Our United Outreach	\$192,636	\$192,636
Endowments/Interest	20,000	20,000
Interest on Cash Funds Management	2,500	2,500
Sales of yearbook/digest	<u>2,000</u>	<u>2,000</u>
TOTAL INCOME	<u>217,136</u>	<u>217,136</u>
EXPENSE		
ECUMENICAL RELATIONS		
World Communion of Reformed Churches	\$ 6,000	\$ 6,000
CANAAC	2,000	2,000
Ecumenical Travel	<u>1,000</u>	<u>1,000</u>
Sub-Total	<u>\$ 9,000</u>	<u>\$ 9,000</u>
LIAISON WITH CHURCH		
General Assembly Meeting	\$ 10,000	\$ 10,000
Preliminary Minutes	5,000	5,000
GA Minutes/Mailing	500	500
Yearbook/Mailing	2,500	2,500
Travel/Moderator	8,500	8,500
Travel/Stated Clerk & Staff	<u>8,500</u>	<u>8,500</u>
Sub-Total	<u>\$ 35,000</u>	<u>\$ 35,000</u>
OFFICE		
Computer Supplies	\$ 2,000	\$ 2,000
Equipment/Supplies	2,500	2,500
Postage	<u>2,000</u>	<u>2,000</u>
Sub-Total	<u>\$ 6,500</u>	<u>\$ 6,500</u>
PERSONNEL		
Salaries/Housing	\$139,420	\$139,420
FICA (Asst to Stated Clerk)	4,300	4,300
Retirement	6,800	6,800
Health Insurance	30,000	30,000
Disability Insurance/Worker's Compensation	<u>800</u>	<u>800</u>
Sub-Total	<u>\$181,320</u>	<u>\$181,320</u>
STATED CLERK'S CONFERENCE/BOARD EXPENSE		
Legal Fees / Clerk's Conference	\$ 1,963	\$ 1,963
Corporate Board Expense	<u>2,000</u>	<u>2,000</u>
Sub-Total	<u>\$ 3,963</u>	<u>\$ 3,963</u>
TOTAL EXPENSE	<u>\$235,783</u>	<u>\$235,783</u>
From Reserves	\$ 18,647	\$ 18,647

B. GENERAL ASSEMBLY COMMISSIONS AND COMMITTEES

INCOME		
Contingency	\$ 12,040	\$ 12,040
Nominating Committee	4,912	4,912
Commission on Chaplains	13,990	13,990
Judiciary Committee	13,196	13,196
Theology and Social Concerns Committee	4,912	4,912
Our United Outreach Committee	<u>92,044</u>	<u>92,044</u>
TOTAL INCOME	<u>\$141,094</u>	<u>\$141,094</u>

	Revised 2023	Proposed 2024
EXPENSE		
Contingency	\$ 12,040	\$ 12,040
Nominating Committee	4,912	4,912
Commission on Chaplains	13,990	13,990
Judiciary Committee	13,196	13,196
Theology and Social Concerns Committee	4,912	4,912
Our United Outreach Committee	<u>92,044</u>	<u>92,044</u>
TOTAL EXPENSE	<u>\$141,094</u>	<u>\$141,094</u>

II. MINISTRY COUNCIL

INCOME		
Endowments	\$ 14,885	\$ 14,885
ILP Transfers	1,238,817	1,258,835
Contributions/Gifts	11,854	11,854
Our United Outreach	1,172,989	1,185,539
CP Magazine Subscriptions	20,000	20,000
Cumberland Presbyterians Resources	148,896	148,896
Registration/Event Sales	103,020	99,495
CPWM	<u>11,950</u>	<u>11,950</u>
TOTAL INCOME	<u>\$2,702,373</u>	<u>\$2,739,504</u>

EXPENSES

Ministry Council Administration		
Salaries (15 full-time)	\$ 719,686	\$ 719,686
Clergy Housing Allowance	200,800	200,800
Health Insurance	170,314	170,314
Retirement	35,992	35,992
FICA	28,931	28,931
Tax Sheltered Annuity	9,320	9,320
Insurance/Disability	3,654	3,654
Ministry Council Administration General		
Annual Credit Card Fees	\$ 5,650	\$ 5,650
Computer Equipment	2,000	2,000
Computer Software	19,000	19,000
Consultants	19,200	19,200
Employee Events	1,000	1,000
Employee/Elected Member Recognition	5,350	5,350
Government Fees (State of TN annual reports)	40	40
Legal	2,000	2,000
Office Equipment/Maintenance	0	500
Office Supplies	10,000	10,000
Property & Casualty (P&C) Insurance	24,861	24,861
Postage	1,200	1,200
Professional Development	1,600	1,600
Rent Expense	840	840
Staff Resource Materials	1,000	1,000
Subscriptions/Memberships	1,800	1,830
Telephone/Internet	2,724	2,724
Temporary Help	21,544	15,148
Adult Ministry	5,000	5,000

	Revised 2023	Proposed 2024
Birthplace Shrine Chaplaincy	4,500	4,500
Children & Family Ministries	9,120	9,120
Clergy Crisis Support	10,000	10,000
CP Magazine	64,889	64,889
Cumberland Presbyterian Resources	97,416	97,416
CPWM	25,250	25,250
CPYC	100,147	100,147
Discipleship Blueprints	500	500
Ecumenical Partnerships (Beth-El, CAM, NFWM, Project Vida)	63,000	63,500
ENGAGE	5,000	5,000
General Consultants	44,000	44,000
General Assembly	37,100	37,100
Intercultural Ministries	9,600	9,600
Leader Development	5,492	5,492
Leadership Referral Services	2,000	0
Ministers Encouragement & Recognition	4,604	4,604
Missionary Messenger	63,756	63,756
Missionary Support	309,300	342,100
New Church Development (NCD) Subsidies/ New Exploration Initiatives	297,579	297,579
Presbyteries/Councils	74,080	74,080
Stir	1,250	750
Strategic Visioning	10,000	10,000
The Symposium	2,000	19,000
Training Mission Crisis Support	2,000	2,000
Travel (staff & elected member travel)	115,960	103,460
Web Development/Maintenance	4,500	1,200
Youth & Young Adult Ministry	<u>44,225</u>	<u>44,225</u>
TOTAL EXPENSES	<u>\$2,702,373</u>	<u>\$ 2,739,504</u>
Surplus/(Deficit)	\$ 0	\$ 0

Revised 2023	Proposed 2024
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III. BOARD OF STEWARDSHIP

INCOME

Contributions		
Contributions/Gifts	\$ 2,500	\$ 2,500
ILP Contributions	2,000	2,000
Endowment Contributions	<u>10,000</u>	<u>10,000</u>
Total Contributions	14,500	14,500
Our United Outreach	135,000	135,000
Investment Earnings		
Endowment Earnings	100,000	100,000
ILP Earnings	6,500	8,000
Endowment WF Income	<u>8,000</u>	<u>8,000</u>
Total Investment Earnings	114,500	116,000
Realized Gain/Loss - Endowment	10,000	11,500
Unrealized Gain/Loss - Endowment	<u>150,000</u>	<u>150,000</u>
Total Investment Gains/Losses	160,000	161,500
Service Fees		
Management Fees - Acct Coordinator	1,000	1,000
Management Fees	<u>69,000</u>	<u>69,000</u>
Total Service Fees	70,000	70,000
TOTAL INCOME	<u>\$494,000</u>	<u>\$ 497,000</u>

EXPENSE

Salaries		
Salaries	\$ 189,450	\$ 190,000
Housing Allowance	<u>31,800</u>	<u>31,800</u>
Total Salaries	221,250	221,800
Benefits		
Health Insurance	70,500	77,000
Retirement	11,063	11,063
FICA	4,900	0
Insurance/Disability	<u>1,000</u>	<u>1,000</u>
Total Benefits	87,463	91,000
Events		
Conference/Events	<u>1,500</u>	<u>1,000</u>
Total Events	1,500	1,000
Board Expense		
Board/Agency Travel	19,000	15,850
Board/Agency Recognition	<u>350</u>	<u>350</u>
Total Board Expense	19,350	16,200
Resource Purchases		
Subscriptions	<u>2,300</u>	<u>1,000</u>
Total Resources Purchases	2,300	1,000
Contracted Services		
Legal	1,000	1,000
Audit	2,500	2,000
Temporary Help	<u>2,500</u>	<u>1,500</u>
Total Contracted Services	6,000	4,500
Insurance		
Insurance/Liability	<u>6,500</u>	<u>7,300</u>
	6,500	7,300

	Revised 2023	Proposed 2024
Professional Development		
Subscriptions & Membership	2,100	1,000
Total Professional Development	2,100	1,000
Insurance		
Insurance/Liability	7,300	15,000
Total Insurance	7,300	15,000
Payment/Subsidies		
ILP Withdrawal	8,000	7,000
ILP Withdrawal	10,000	18,000
Endowment Distribution	105,000	105,000
Total Payments/Subsidies	123,000	123,000
Equipment		
Office Equipment	2,000	2,000
Computer Equipment	3,800	3,000
Computer Maintenance	600	500
Computer Software	1,200	750
Total Equipment	7,600	7,600
Supplies		
Computer Supplies	1,000	500
Office Supplies	4,500	5,000
Total Supplies	5,500	5,500
Postage/Shipping		
Postage	1,887	2,000
Shipping	1,100	1,500
Total Postage/Shipping	2,987	3,500
Employee Recognition		
Employee Recognition	1,400	2,000
Total Employee Recognition	1,400	2,000
Travel		
Staff Travel	5,000	5,000
Total Travel	5,000	5,000
Miscellaneous		
Miscellaneous	1,250	1,250
Total Miscellaneous	1,250	1,250
Organization		
Organizational Expense	100	100
Total Organization	100	100
TOTAL EXPENSE	<u>\$494,000</u>	<u>\$ 497,000</u>

IV. HISTORICAL FOUNDATION

INCOME

Our United Outreach	\$ 72,239	\$ 72,239
Endowment Earnings	90,000	93,000
ILP Earnings	8,000	8,000
Gifts	16,000	16,000

TOTAL INCOME

\$ 186,239 \$ 189,239

EXPENSE

Salaries	\$ 92,281	\$ 94,127
FICA / Retirement	16,287	16,287
Health Insurance & LTD	12,000	12,000
Board Travel	10,000	10,000
Legal Fees	500	500
Continuing Education	500	500

	Revised 2023	Proposed 2024
Subscriptions/Memberships	2,000	2,000
Archival Equipment	2,000	2,000
Computer Supplies	500	500
Office Supplies	500	500
Postage	200	200
Acquisitions	7,000	7,000
Birthplace Shrine	7,000	7,000
Employee Recognition	600	600
Staff Travel	10,000	10,000
Birthplace Shrine	10,000	10,000
Purchases for Resale	1,000	1,000
Temp Help	10,000	10,000
Property Insurance/Liability Insurance	3,100	3,100
Advertising/Promotion	500	500
TOTAL EXPENSE	<u>\$ 185,968</u>	<u>\$ 188,140</u>

V. MEMPHIS THEOLOGICAL SEMINARY

REVENUE

Student Tuition Fees	\$1,999,715	\$ 1,600,210
Investment	350,000	782,820
Gifts	1,200,000	1,200,000
Other Revenues	167,944	157,109
TOTAL REVENUES	<u>\$3,717,659</u>	<u>\$ 3,740,139</u>

EXPENSES

Business Office	\$ 368,199	\$ 374,212
Dean's Office	141,305	142,631
Chapel	1,825	1,825
Community Engagement Committee	15,000	17,500
Advancement Office	209,474	285,324
Doctor of Ministry	69,293	109,182
Facilities	449,142	500,891
Faculty	729,652	623,689
Information Technology	214,419	238,675
Library	156,381	155,280
President's Office	242,781	227,377
Enrollment Services	209,806	235,208
Registrar & Institutional Research	126,041	122,138
Student Services	83,932	81,558
CP House of Studies	19,723	19,882
Student Government	1,735	1,585
Scholarships	255,952	278,660
Program of Alternate Studies	138,205	137,864
Depreciation	194,384	186,658
TOTAL EXPENSES	<u>\$3,717,659</u>	<u>\$ 3,740,139</u>
Increase (decrease) in net assets	(0)	(0)

Revised	Proposed
2023	2024

VI. SHARED SERVICES

REVENUE

Our United Outreach	\$ 355,633	363,688
TOTAL REVENUE\$	\$ 355,633	\$ 363,688

EXPENSES

Salaries	\$ 59,155	\$ 60,930
Health Insurance	21,000	21,000
Retirement	2,958	3,047
FICA	4,525	4,661
Accounting Coordinator	1,600	1,600
Audit	22,500	22,500
Payroll Service	9,500	10,600
Bank Charges	10,500	15,000
Technology System Consultants - EMS	18,000	24,800
Software Maintenance Agreement - Blackbaud	20,000	28,500
Building & Maintenance	44,845	25,000
Pest Control	900	900
Lawn & Ground Maintenance	17,400	17,400
Lawn Treatment	1,200	1,200
Utilities - Building 1	25,500	25,500
Utilities - Building 2	19,000	19,000
Janitorial Service	7,900	7,900
Security System Monitoring	1,200	900
Trash Collection	3,200	4,200
Telephone/Internet	14,700	15,000
Heating & AC Maintenance Agreement	12,000	12,000
Insurance/Liability	14,200	14,200
Office Equipment Maintenance	16,500	16,500
Computer Maintenance	500	500
Computer Software	2,500	2,500
Office Supplies	2,400	2,400
Postage	750	750
Employee Recognition	200	200
Employee Events	1,000	1,000
TOTAL EXPENSE	\$ 355,633	\$ 363,688
Surplus/Deficit	\$ 0	\$ 0

MEMORIALS

I. MEMORIAL FROM CORNERSTONE PRESBYTERY REGARDING *WELCOMING CUMBERLAND PRESBYTERIANS WEBSITE*

WHEREAS the website *Welcoming Cumberland Presbyterians* presents a worldview which is in alignment with the every-shifting culture, and not with the Church's Confession of Faith, and our understanding of the Scriptures, as explained in the Church's Confession of Faith; and

WHEREAS the 1996 General Assembly Statement on homosexuality clearly states that homosexuality is incompatible with a Christian lifestyle and this remains the worldview of our denomination on the issues associated with homosexuality and with all the tenets of the LGBTQ movement; and

WHEREAS the official website of the Cumberland Presbyterian Church (cumberland.org) has no statement on its home page which makes clear that the unofficial website, *Welcoming Cumberland Presbyterians*, does not present the correct worldview of our denomination; and

WHEREAS it seems both reasonable and necessary that such a website as *Welcoming Cumberland Presbyterians* should be identified on the official home page of our denominational website as being one which presents a worldview held only by a minority of persons in the Cumberland Presbyterian Church, and that the website, *Welcoming Cumberland Presbyterians*, is explicitly not endorsed, promoted, or sanctioned by the General Assembly of the Cumberland Presbyterian Church:

THEREFORE BE IT RESOLVED, That the General Assembly of the Cumberland Presbyterian Church direct the Office of the General Assembly to immediately and permanently include the following statement on the home page of our denominational website:

“Important Notice: The website, *Welcoming Cumberland Presbyterians* (welcomingcps.org), does not represent the official position of the Cumberland Presbyterian Church on the subject of human sexuality, homosexuality, transgenderism, or other issues related to the LGBTQ movement, and is explicitly not sanctioned, endorsed, or approved by the General Assembly.”

I certify that this is a true copy of a memorial adopted by Cornerstone Presbytery on March 4, 2023.
Rev. Dr. Paul T. Criss, Ph.D.
Stated Clerk

II. MEMORIAL FROM CAUCA VALLEY PRESBYTERY REGARDING HOMOSEXUALITY WITHIN THE CHURCH

WHEREAS, the Word of God is the only rule of faith and practice for Christians and it condemns homosexuality as a sin. This being so, the Bible is the filter of modern culture and not the other way around.

WHEREAS, the homosexual lifestyle is not in keeping with Christian lifestyle and principles. That the homosexual individual is welcome in our ecclesiastical communities for the purpose of developing a relationship with Jesus that evidences transformation and change, but not in the ministries because homosexualism is considered a sin that must be repented of, and that, by practicing it, said individual ceases to be an example for God's flock. By the very deliberate practice of a sin.

WHEREAS, the Cumberland Presbyterian Churches outside the United States are seriously concerned about the unity of our church family in terms of doctrine and practice regarding homosexuality and the ministry of Word and Sacrament (Confession of Faith 5.00 numerals 5.01, 5.02, 5.03). This should not lend itself to the deception that to embrace the same understanding of Christian doctrine and practice is to fall into uniformity. On the contrary, it allows us to be of one mind as the Body of Christ (1 Corinthians 1:10).

WHEREAS, a faction made up of ministers, elders, leaders and members of a few Cumberland Presbyterian Churches, have been making efforts to ensure the adoption of progressive ideas and worldly and secular ideologies that have nothing to do with the Christian way of life and that by continuing to give openness to pro-homosexual line of thinking, the integrity of the Global mission could be fractured, running the risk that the CPC could end up losing the Global Church, given that many

presbyteries will not follow this path of worldly thinking. It is worth mentioning that moving forward with such pro-LGBTQ+ efforts regardless of the serious consequences mentioned above, reveals the little love of its promoters for the work that God has been building over two centuries. It also shows contempt for the missions, mission fields, churches, and the beautiful Cumberland Presbyterian ministries across the globe. That is, to continue to act this way, with the implementation of an agenda of LGBTQ+ acceptance in ministerial positions, reveals a worldly individualistic attitude and not a godly one befitting the Body of Christ. The insistence on the part of the liberal line, despite the blunt refusal of the church family to accept homosexual life values is notorious. In this way, the “tolerant” are intolerant, as they have tried to impose their immoral sexual values on the majority who do not think the same way, since welcoming practicing homosexuals and/or militant members of the LGBTQ+ community to ministerial positions would only be possible by violating our consciences and biblical values. Is that really what they want? To violate the conscience and conviction of those they consider brothers and sisters in faith?

WHEREAS, it is the duty and responsibility of the General Assembly to receive and decide all appeals, protests, and inquiries duly filed by the lower courts, and to bear testimony against erroneous doctrines and immoral practices that are adversely affecting the church and interpretation of the Constitution. To decide all controversies relating to doctrine, discipline, church property, and interpretation of the Constitution. To give advice and instruction according to the government of the church in all cases submitted, to see that inferior courts serve the government of the church and call attention to breaches of order, to settle schismatic contentions and disputes, according to the government and discipline of the church, to watch over all the affairs of the whole church, to communicate with other churches, and in general to recommend measures to promote love, truth, and holiness in all churches under its care (Constitution 9. 4 literal a, b, c, e, g, g, k, m, n, o).

WHEREAS, this court and the denomination is not pro-homosexual (1996 Statement on Homosexuality), yet regardless of what the General Assembly determines, many ministers, elders, deacons and/or leaders go out and do as they see fit in ministerial practice without facing consequences. revealing a defiant attitude, without love for authority, a disobedient heart and whose only interest is to fulfill their individualistic interests at all costs. This reveals that the General Assembly has lost its capacity for action to guarantee the welfare of the Church, since it is worrisome how ministers, elders and deacons living in homosexual lifestyles are ordained and no one says anything about it. The ability to implement discipline in our denomination has been lost. There will be dire consequences if presbyteries and the General Assembly do not take seriously their responsibility to discipline deacons, elders and ministers who are out of order in gender related issues (Constitution 2.70, 2.73, 2.80, 2.83). The church outside the United States knows of homosexual marriage ceremonies in which churches and presbyteries have rebelliously ignored the decisions and positions of the General Assembly.

THEREFORE, we urge that the General Assembly assume its responsibility to safeguard Christian doctrine and morality as expressed in human sexuality between a man and a woman by advising all churches under its authority through written and digital communication on the General Assembly website regarding the following:

1. What should be the procedure, consistent with the guidelines of the Word of God and Confession of Faith, of churches and presbyteries with respect to homosexual ministers, deacons and elders who are in ministerial practice and who, in turn, promote a homosexual lifestyle within the Churches.
2. Imperatively request the administrators of websites and accounts on social networks such as Instagram, Facebook and others that promote the homosexual lifestyle to stop using the institutional image (logo, colors, slogans, and any other resource that represents the CPC) and to stop publishing in the name of the denomination given that the position of the GA is that the homosexual lifestyle is incompatible with the Christian lifestyle.
3. Sending letters of protest to the presbyteries and churches that are ordaining homosexual ministers, elders, and deacons or the same who are in the process of ordination and explain to them that such action is out of order and how such behavior affects the whole Body of Christ.

Respectfully,
Board of Directors
Cauca Valley Presbytery

II. MEMORIAL FROM ARKANSAS PRESBYTERY REGARDING “CUMBERLAND PRESBYTERIAN” BRANDING

WHEREAS, given the nature that the words “Cumberland Presbyterian” represent a system of faith, a system of government, and a system of discipline that has been developed and decided on within a connectional system of judicatories, it is important that when the words “Cumberland Presbyterian” are used, that they represent the decisions made within that connectional system of judicatories. It is important that when entities use the words “Cumberland Presbyterian”, that these entities are subject to the direction and discipline of the system of judicatories found within the Cumberland Presbyterian Church.

WHEREAS, given that the words “Cumberland Presbyterian” are not currently a registered trademark of the Cumberland Presbyterian Church, these words can, have been, and will continued to be used be entities outside the direction and discipline of any judicatory within the Cumberland Presbyterian Church.

THEREFORE, BE IT RESOLVED that the following recommendations be adopted by the 2023 Meeting of the General Assembly of the Cumberland Presbyterian Church:

RECOMMENDATION 1: That the Stated Clerk of the General Assembly of the Cumberland Presbyterian Church be instructed to begin the process and to complete the process of filing and registering as a trademark the words, “Cumberland Presbyterian.”

RECOMMENDATION 2: That the Stated Clerk of the General Assembly be given the authority to carry out whatever tasks and requests are necessary to complete this task in conjunction with the General Assembly of the Cumberland Presbyterian in America.

RECOMMENDATION 3: That upon the completion of the filing and registering of “Cumberland Presbyterian” as a trademark; that such trademark be held in common with, and for use by, both the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America.

RECOMMENDATION 4: That the stated clerk be instructed to begin this process immediately, and also that they be instructed to give updates to each following meeting of General Assembly until the filing and registering of “Cumberland Presbyterian” as a Trademark is complete.

I certify that this is a true copy of a memorial adopted by Arkansas Presbytery on March 11, 2023.
Janie Stamps
Stated Clerk

REFERENCE ITEM ONLY

(Referrals from the 191st General Assembly to the Joint Committee on Amendments)

I. MEMORIAL FROM ARKANSAS PRESBYTERY REGARDING MARRIAGE

WHEREAS the Confession of Faith for the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America states in Section 6.17:

6.17 Marriage is between a man and a woman for the mutual benefit of each, their children, and society. While marriage is subject to the appropriate civil law, it is primarily a covenant relationship under God. As such, it symbolizes the relationship of Jesus Christ and the church, and is that human relationship in which love and trust are best known.

WHEREAS the Constitution of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America states the following in Sections 2.61 and 2.73:

2.61 The office of minister of word and sacrament is unique in the life of the church as to responsibility and usefulness. God calls persons and sets them apart for this ministry. The persons who fill this office should be sound in the faith, exemplary in conduct, and competent to perform the duties of the ministry. Persons who become ministers of the word and sacrament are due such respect as belongs to their office, but are not by virtue of their office more holy or righteous than other Christians. They share in the same vocation that belongs to all Christians to be witnesses to the gospel in word and deed. They differ from other Christians only with regard to the office to which they are called, which is their station in life.

2.73 Persons who fill the office of elder may be male or female, young or old. Elders share in the same vocation that belongs to all Christians to be witnesses to the gospel, but the vocation of this office places an additional responsibility of leadership upon them. They should exemplify the gospel by their good character, sound faith, wisdom, maturity of judgment, discretion, conversation, knowledge of the doctrine and government of the church, and competency to perform the duties of the office.

WHEREAS the Constitution has within it the means by which the Presbyteries can decide the direction of doctrine and polity for the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America. These means are stated clearly in Section 11.0 “Amendments” of the Constitution of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America. Section 11.1 through 11.4 are as follows:

11.1 Amendments to the Confession of Faith, Catechism, Constitution, Rules of Discipline, Directory for Worship, and Rules of Order may be proposed to the General Assembly of the Cumberland Presbyterian Church or the General Assembly of the Cumberland Presbyterian Church in America. If received favorably by either General Assembly, all proposed amendments shall be referred to a Joint Committee on Amendments composed of the five members of the Permanent Committee on Judiciary of each General Assembly for preparation for the two assemblies for action.

11.2 When a proposed amendment to the Confession of Faith, Catechism, Constitution, or Rules of Discipline is presented by the Joint Committee on Amendments to the General Assembly of each church, on recommendation of each assembly the amendment may be transmitted to its presbyteries by three-fourths vote of the members thereof voting thereon, provided there is present and voting not less than 75% of the full membership of the assembly based on the complete representation of all its presbyteries.

11.3 An amendment to the Confession of Faith, Catechism, or Rules of Discipline shall have been adopted when, on its transmission by both assemblies to their presbyteries, a three-fourths majority of the presbyteries of each General Assembly shall have approved it and such approval is declared by each General Assembly to have been given. The vote of a presbytery shall be by simple majority.

11.4 An amendment to the Constitution shall have been adopted:
a. For both churches, when a three-fourths majority of the presbyteries of each General Assembly shall have approved it and such approval is declared by each General Assembly to have been given; each presbytery voting by simple majority, and,

b. For either church when a three-fourths majority of its presbyteries shall have approved it and such approval is declared by its General Assembly to have been given; each presbytery voting by simple majority. In such instances the amendment shall be identified as applicable to the Constitution of the church adopting it, and the original section to which the amendment was applied shall remain a part of the Constitution of the church rejecting it.

c. Presbyteries shall act upon an amendment referred by the General Assembly within the first year of the referral and report their vote no later than the next meeting of the General Assembly after the amendment was transmitted to the presbyteries.

WHEREAS the Constitution instructs all sessions and presbyteries to observe and carry out the injunctions and the decisions of the higher judicatories:4.5n Observe and carry out the injunctions of the higher judicatories.5.6h See that the injunctions of the higher judicatories are obeyed.

THEREFORE, Arkansas Presbytery proposes that the following amendment to the Constitution be placed before Presbyteries of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America as directed by Section 11.1 and 11.2 of the Constitution. The Amendment to be placed before the Presbyteries of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America are that the following paragraphs be added to the Constitution as 2.92, 4.2, 6.35, and 7.02 and the numbering of the Sections 2.90, 4.0, 6.30, and 7.0 be renumbered to include their insertion.

2.92 When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to be ordained to the office of elder.

4.2 When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to serve as an elder on the session of a church.

6.35 No licentiate shall be ordained that is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17. Such a situation makes that person ineligible to be ordained as a minister in the Cumberland Presbyterian Church.

7.02 When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to serve a church in any of the relationships stated in 7.01.

I certify that this is a true copy of a memorial adopted by Arkansas Presbytery .

Signed Janie Stamps, Stated Clerk, Arkansas Presbytery

II. RESOLUTION REGARDING MARRIAGE IN THE CONFESSION OF FAITH

Note: The wording of the Resolution presented by Commissioner Jeff Parker, Covenant Presbytery, contained identical wording as in the Memorial from Arkansas Presbytery..

**The
Proceedings
of the**

**ONE HUNDRED NINETY SECOND
GENERAL ASSEMBLY**

of the

CUMBERLAND PRESBYTERIAN CHURCH

session held in

DENTON, TEXAS

June 18 - 23, 2023

At Denton, Texas and within the facilities of the Embassy Suites Hotel, there the nineteenth day of June in the year of our Lord, Two Thousand Twenty-three, at the appointed hour of two o'clock in the afternoon, Minister and Elder Commissioners from the various presbyteries, youth advisory delegates, and visitors assembled.

FIRST DAY – MONDAY – JUNE 19, 2023

The day began with orientation for commissioners and youth advisory delegates at 8:00 a.m. with prayer offered by Moderator Mike Wilkinson (Presbytery of East Tennessee). The Reverend Michael Sharpe, Stated Clerk, led the orientation. Following his remarks, Reverend Sharpe introduced a video on this year's theme, "This Is Our Story," based on Psalm 107:2a. He mentioned that there were photographs with related QR codes of Cumberland Presbyterians who were willing to tell their stories displayed throughout the hallways near Clinton/Kincaid and other meeting rooms. He encouraged commissioners and guests to visit those displays and access the respective stories.

Once the orientation was concluded, the youth advisory delegates were dismissed to meet with Reverend Nathan Wheeler, Youth and Young Adult Ministries. The chairs and co-chairs of the GA Committees met with Engrossing Clerk, Reverend Lisa A. Scott for further orientation.

At 10:00 a.m., June 19, 2023, prior to the start of General Assembly business session, Reverend Michael Sharpe, Stated Clerk, announced that commissioners would be taking part in the Denominational Visioning Process. He explained to the commissioners that the 190th General Assembly tasked the Ministry Council, General Assembly Office, Board of Stewardship and the Historical Foundation and other relevant entities to develop a strategic plan that includes mission statement, vision stated and guiding principles.

A planning team of the entities met with The Leaders' Haven, a strategic planning facilitator/consulting firm to develop "The Proposed Vision of Ministry and Action Strategy." Reverend Sharpe told the commissioners that they would review the plan and have an opportunity to share their thoughts. Mrs. Edith Old, Director of Ministries, introduced Cynthia Mills, President and Consultant, The Leaders' Haven, outlining Ms. Mills educational and business accomplishments. Ms. Mills then participated via video conference and gave an overview of the framework, which addresses global impact (ministry), pastoral capacity (ministers), and community integration (ministering). Commissioners submitted their comments via email to the consultant who indicated that a compilation of notes from table discussions would be available at the end of the week.

THE ASSEMBLY IS CONSTITUTED

The Moderator, the Reverend Mike Wilkinson asked that the commissioners and youth advisory delegates to be seated in the first four rows of seats with guests taking the seats behind them.

Moderator Wilkinson, called the assembly to order at 2:04 p.m. He made preliminary announcements to the General Assembly, offering words of appreciation and welcome to those present.

WELCOME, PASTOR HOSTS, LOCAL OFFICIALS

The Moderator asked Pastor Host, the Reverend Dusty Luthy, pastor of the First Cumberland Presbyterian Church in Denton, Texas (Red River Presbyter) and Mr. Brian Martin, General Assembly Host Committee Chairperson, who serves on the Board of Trustees of the Cumberland Youth and Family Services, to come forward to bring greetings to the Assembly. Reverend Luthy and Mr. Martin brought greetings in different languages represented by the General Assembly commissioners and those present. Mr. Martin invited the participants to visit Cumberland Youth and Family Services tomorrow between 5:00-7:00 p.m. Following the opportunity to tour the campus, commissioners and guests are invited to stay for a Texas style barbeque. Mr. Martin expressed thanks to Red River Presbytery for their cooperation and support for the barbeque. Reverend Luthy also expressed her appreciation to those on the cleaning committee.

The Reverend Joe Howard, III, Moderator of Brazos Presbytery, Texas Synod, and pastor of Faith Cumberland Presbyterian Church in America, Dallas, Texas, brought greetings to the General Assembly on behalf of the Cumberland Presbyterian Church in America. He shared remarks on the theme "This Is Our Story," encouraging those present to "Tell the people, that Jesus lives and can change your lives." His remarks were well received by those present.

PARLIAMENTARIAN APPOINTED

The Moderator appointed the parliamentarian, Reverend Doctor Joe Butler (Retiring Vice-Moderator) for today only.

CONSTITUTING PRAYER

The Reverend Don Winn (Presbytery of East Tennessee) gave the constituting prayer.

THE ADOPTION OF THE AGENDA

The motion was made to adopt the agenda. The youth advisory delegates were asked by the Moderator if they wanted to adopt the agenda. The body voted to adopt the agenda.

REPORT OF THE CREDENTIALS COMMITTEE

The Reverend Gloria Diaz, Trinity Presbytery, presented the Report of the Credentials Committee. There were forty-six (46) ministers, forty-five (45) elders, and seventeen (17) youth advisory delegates making a total of one hundred eight commissioners and youth advisory delegates present at 2:00 p.m. The Moderator asked the youth advisory delegates whether they wanted to receive and concur in the report. They were in favor of receiving the report. On motion the report was concurred in, marked appendix "A", and filed.

ELECTION OF THE MODERATOR

Moderator Wilkinson opened the floor to nominations. He declared the floor open for nominations for the office of Moderator of the one hundred ninety-second General Assembly. Elder Randy Seaton (Cornerstone Presbytery) nominated the Reverend Mitch Boulton (Cornerstone Presbytery) who was previously endorsed by his presbytery. Reverend Wes Johnson (Red River Presbytery) nominated the Reverend Judy Madden (Red River Presbytery). There were no nominations from the floor.

Youth advisory delegates were in favor of placing the names of the Reverend Mitch Boulton and Reverend Judy Madden into nomination. The body voted to place their names into nomination.

Moderator Wilkinson asked that Reverend Boulton and Reverend Madden stand so that commissioners could put a face to a name before the vote.

Reverend Daniel Barkley from Grace Presbytery spoke in favor of Reverend Bolton's nomination.

The Moderator invited Reverend Rick Owen, senior pastor, Pathway Church, Burleson, Texas, Red River Presbytery, to the podium, where he spoke in favor of Reverend Madden's nomination.

The Moderator invited Reverend Mitch Boulton to come forward to make remarks. He expressed thanks for the opportunity to serve the Church, counting it an honor.

The Moderator invited Reverend Judy Madden to come forward to make remarks. She expressed thanks for the opportunity to serve the Church, counting it an honor.

Moderator Wilkinson asked the body if they might proceed to a vote. Reverend Wilkinson asked the youth advisory delegates their opinion and they were in favor of the motion. The body voted to close nominations and proceeded with the election by written ballot. The Credentials Committee collected the ballots and counted them.

While the ballots were being counted, the Moderator invited Reverend Sheila O'Mara, a representative of the Commission on Federal Chaplaincies to come forward. Reverend O'Mara then introduced Chaplain Dennis Hysom (Colonel, USA, Retired), the new Executive Director of the Federal Chaplaincies Board, our endorsing agent for all Federal chaplains. She presented Chaplain Hysom with a newly minted Cumberland Presbyterian Challenge Coin, recently developed by the Pastoral Development Ministry Team. Director Hysom spoke of the necessity of our chaplains bringing hope to those in the military, in Veteran's Affairs medical facilities and in federal prisons.

COMMUNICATIONS

The Stated Clerk announced there are no communications. The Moderator acknowledged the gracious and generous gift of audio/visual/production equipment provided to the General Assembly by an anonymous donor.

CORRECTIONS TO PRELIMINARY MINUTES

Updates to the preliminary minutes were provided to the Commissioners prior to the start of business. It was noted that there are no additional updates.

INTRODUCTION OF BOARD/AGENCY REPRESENTATIVES

The Moderator recognized board/agency representatives present. As he announced the name of the committees, he asked the representatives to stand.

Bethel University	Walter Butler/Wayne Scott
Commission on Federal Chaplains	Sheila O'Mara/Dennis Hyman
Cumberland Youth & Family Services	Courtney Banatoski/Brian Martin
Historical Foundation	Susan Gore/Lisa Oliver
Judiciary	Geoff Knight/Mike Wilkinson/Mike Sharpe
Memphis Theological Seminary	Jody Hill/Kip Rush
Ministry Council	Edith Old/David Correa
Our United Outreach	Cliff Hudson/Jeff McMichael/Mikel Davis
Stewardship/Elected Officers	Robert Heflin/Randy Davidson
Theology and Social Concerns	Mitch Boulton/Lisa Scott (alternate)

RESULTS OF VOTE FOR MODERATOR

The Moderator Wilkinson asked for the results of the vote for Moderator. Reverend Gloria Diaz, Chair, Credentials Committee, Trinity Presbytery, reported the results of the election of the Moderator. Sixty-two (62) votes were cast for the Reverend Mitch Boulton and twenty-six (26) votes were cast for the Reverend Judy Madden. Moderator Wilkinson declared the Reverend Mitch Boulton to be Moderator of the one hundred ninety-second General Assembly of the Cumberland Presbyterian Church.

ELECTION OF THE VICE MODERATOR

Moderator Wilkinson opened the floor for nominations for Vice-Moderator of the one hundred ninety-second General Assembly. Reverend Daniel Barkley (Grace Presbytery) nominated Reverend Judy Madden, Red River Presbytery, for Vice-Moderator. Moderator Wilkinson asked the youth advisory delegates if nominations should be closed. They were in favor of that action. The body voted to close nominations and Moderator Wilkinson entertained a motion to elect Reverend Madden by acclamation.

Motion was made and seconded. By acclamation the Reverend Judy Madden was elected Vice-Moderator of the 192nd General Assembly of the Cumberland Presbyterian Church.

COMMITTEE APPOINTMENTS AND REFERRALS TO COMMITTEES

Moderator Wilkinson spoke to the General Assembly about the process used by the Joint Committee on Amendments, specifically related to the referral from the 191st General Assembly “Memorial from Arkansas Presbytery,” to the Joint Committee on Amendments. He stated that the report from the Joint Committee on Amendments had been referred to the appropriate General Assembly committee (Judiciary) and that there would be no votes today.

Reverend Byron Forester (Mid-South Presbytery) presented a resolution entitled, “A Resolution Concerning Memorials to the 192nd General Assembly Seeking to Bar Members of the LGBTQ+ Community from Answering God’s Call to Service and Ministry in the Cumberland Presbyterian Church.”

Reverend Corey Cummings (Cornerstone Presbytery) presented a resolution related to the work of the Joint Committee on Amendments on the referral from the 191st General Assembly “Memorial from Arkansas Presbytery Regarding Marriage.” A motion was made to set aside the General Assembly Standing Rule Number 4 for this resolution to be voted upon by the Commissioners rather than be referred to committee. Of those voting, fifty-five (55) voted in favor, fourteen (14) voted against. The discussion of the resolution is slated to take place during the General Assembly business meeting at 8:00 a.m., June 20, 2023.

ADJOURNMENT

At 4:05 p.m. recess was declared by Moderator Wilkinson until 8:00 a.m. Tuesday Morning, June 20, 2023. Commissioners were invited to attend the Moderator and CPWM President reception. Commissioners were advised to meet with their respective committees at 4:30 p.m.

RECEPTION

Following the business meeting, a “Come and Go” reception to honor the newly elected Moderator, Vice Moderator and Cumberland Presbyterian Women’s Ministry Officers was held in Eagle I. Those in attendance were the newly elected Moderator, Reverend Mitch Boulton and his wife Rhonda Boulton; the newly elected Vice-Moderator, the Reverend Judy Madden and her husband, David Madden; Mrs. Veronica Ent, the past President of the Cumberland Presbyterian Women’s Ministry; and Mrs. Debbie Beals, (Trilla, Illinois) newly elected President of the Cumberland Presbyterian Women’s Ministry, along with her husband, Tim Beals. Refreshments were provided to those in attendance.

THE EVENING PROGRAM

The General Assembly of the Cumberland Presbyterian Church and the Convention of Cumberland Presbyterian Women’s Ministry and visitors met at 7:00 p.m. at the Embassy Suite Hotel for a worship/communion service under the direction of General Assembly Reverend Judy Madden (Red River Presbytery), who served as worship leader. Reverend Madden led the call to worship. The music director was Mr. Andrew Dolan, Pathway Cumberland Presbyterian Church, Red River Presbytery. Mrs. Joanna Wilkinson (Knoxville First Cumberland Presbyterian Church) was the soloist. The Pathway Cumberland Presbyterian Church worship band provided music.

Following the prelude, “My Testimony,” Reverend Madden read the Scripture, Psalm 107:2, following with the call to worship and opening prayer. Congregational songs included: “My Testimony,” “What Mercy Did for Me,” and “Oh, Come to the Altar.” Mrs. Wilkinson sang “At This Table” during the Communion Service.

Reverend Mike Wilkinson, Retiring Moderator (Presbytery of East Tennessee) and Mrs. Veronica Ent, Cumberland Presbyterian Women President, read the Memorial Roll of the Ministers and Elders who have died during 2022 and early 2023. Reverend Wilkinson led the “Apostle’s Creed” as the Affirmation of Faith. Mrs. Ent read Scripture, John 8:6. Reverend Wilkinson brought the sermon, “Grace Happens Here.”

INSTALLATION OF MODERATOR AND VICE-MODERATOR

Reverend Wilkinson officiated the installation of Moderator Mitch Boulton and Vice-Moderator Judy Madden. He first invited the Reverend Mike Sharpe, Stated Clerk, and Retiring Vice-Moderator, the Reverend Joe Butler to assist in the installation service. He outlined the duties and responsibilities of the Moderator and Vice-Moderator, and then asked them if they would be willing to accept those duties and responsibilities. Each answered in the affirmative. Moderator Wilkinson then asked the General Assembly commissioners if they would accept Reverend Boulton as Moderator and Reverend Madden as Vice-Moderator. Those present in the congregation answered with an affirmative, “We do.” Retiring Moderator Wilkinson placed the Moderator cross on Reverend Boulton. The installation service closed with the new Moderator and Vice-Moderator kneeling to receive a blessing and charge from Reverend Butler.

SACRAMENT OF HOLY COMMUNION

The Sacrament of Holy Communion was served by co-celebrants Reverend Wilkinson and Reverend Madden. The following elders took part in the communion service: JoAnn Shugert (Red River Presbytery), Sue Cook (Nashville Presbytery), and Guillermo Arguello (Cauca Valley Presbytery). Ministers taking part in the Communion Service included: Reverend Nathan Scott (Choctaw Presbytery), Reverend Sheila O’Mara (Presbytery of del Cristo), Reverend Masahiro Matsumoto (Japan Presbytery), Reverend Joyce Merritt (Murfreesboro Presbytery), Reverend Fredy Diaz (Trinity Presbytery), Reverend Gloria Diaz (Trinity Presbytery) and Reverend Leslie Johnson (Red River Presbytery). Ushers for the evening service were Gayle Kammerer and Maxine Sweeney (Marlow Church) and Randy Davidson and Becky Wilkerson (Covenant Church).

Reverend Madden gave the benediction.

CPYC 100TH ANNIVERSARY CELEBRATION

The Cumberland Presbyterian Youth Conference (CPYC) 100th Anniversary Celebration took place in Eagles I. The event was hosted by the Discipleship Ministry Team. Reverend Nathan Wheeler, Youth and Young Adults Ministry, served as the host. Reverend Wheeler spoke briefly about the photographs, documents, and memorabilia on display throughout the room. He commented that the “Through the Decades” display was the genesis for a soon to be available book on CPYC, written by Reverend Dusty Luthy (Red River Presbytery). There was a video of the 2022 CPYC experience at Bethel University. He added that there is an alumni group for CPYC with an upcoming meeting on July 7-8, 2023, at Bethel University. In addition to information promoting CPYC, the event offered commissioners and guests CPYC keepsakes, prizes, activities led by the Youth Advisory Delegates, and refreshments.

SECOND DAY – TUESDAY – JUNE 20, 2023

The General Assembly began its day with a business meeting in Clinton/Kincaid. Moderator Boulton called the meeting back into session at 8:00 a.m. The General Assembly began its day with devotions in respective committees. Forty-six (46) ministers, forty-four (44) elders and seventeen (17) youth advisory delegates were in attendance.

He asked that Reverend Marc Bell (Covenant Presbytery) to give the opening prayer. Moderator Boulton gave instructions to the commissioners: to move closer to the podium and to turn in daily attendance cards.

Moderator Boulton opened the floor to discussion on the resolution presented by Reverend Corey Cummings. Reverend Cummings made an editorial change, deleting the paragraph that begins, “Be it further resolved that Standing Rule #4...” since the General Assembly set aside the standing rule in its action on June 19, 2023. There was further discussion that provided clarification on paragraph 11.04 Joint Committee on Amendments, General Assembly By-Laws.

Following discussion Moderator Boulton asked the Youth Advisory Delegates their opinion. The youth were polled and in favor of adopting the resolution. The Moderator asked the commissioners to vote on the resolution. The General Assembly adopted the resolution.

The Moderator announced that copies of “A Resolution Concerning Memorials to the 192nd General Assembly Seeking to Bar Members of the LGBTQ+ Community from Answering God’s Call to Service and Ministry in the Cumberland Presbyterian Church,” which was presented on June 19, 2023, would be distributed to the commissioners. Three additional resolutions were also distributed to the commissioners:

“A Resolution Calling for a Period of Prayer, Dialogue, Respectful Engagement, and Discernment of God’s Will for God’s Church,” was submitted by Reverend Joyce Merritt (Murfreesboro Presbytery). “Reaffirmation of Authority of Session and Presbytery to Ordain,” was submitted by Elder Matthew McDonnell (Del Cristo Presbytery) and “Resolution: Adoption of LGBTQ+ Solidarity Sunday,” was submitted by Reverend Earl Goodwin (Robert Donnell Presbytery). The four remaining resolutions, not voted on today. The resolutions were referred to the Judiciary Committee.

At 8:20 the Moderator dismissed the commissioners to their respective committees and announced that business would resume on Thursday morning at 9:30 a.m.

THE MORNING PROGRAM

The Board of Stewardship, Foundation and Benefits sponsored a “Health Fair,” in Clinton/Kincaid. Public health workers from the Denton County Board of Public Health were available with literature, promotional items and free blood checks for those attending General Assembly.

THE AFTERNOON PROGRAM

Our United Outreach (OUO) hosted a “Lunch and Learn” in Eagle I. The Reverend Jeff McMichael, Coordinator for OUO, served as master of ceremonies. In his opening comments he announced the purpose of the luncheon: to educate, promote, and to encourage those in attendance “to be part of something bigger than themselves.” He explained that OUO is the principal funding stream through which the Denomination meets its mission and program needs. He shared the new vision statement for the OUO Committee, “Sharing the Good News of Jesus Christ Together.” The key component in realizing that vision means engaging more individuals in talking about OUO at presbytery meetings. He took a moment to let those in attendance know that they, too, could answer God’s call to become an OUO Ambassador. Literature and sign-up sheets were provided at each table for that purpose.

Reverend McMichael then invited the Reverend Cliff Hudson, Development Director, OUO, to discuss how the OUO staffing model was being restructured. Rather than having a fulltime Development Director and less than full-time Regional Representatives, OUO is being restructured to have a less-than fulltime OUO Coordinator complemented by Volunteer OUO Ambassadors in each presbytery. The volunteers will receive training, using a training resource developed by Reverend Hudson and Reverend McMichael. At the end of this General Assembly Reverend McMichael will take over duties as Interim Coordinator of OUO and Reverend Hudson will become a Volunteer OUO Ambassador.

Reverend McMichael asked Elder Mikel Davis, Chairperson of the OUO Committee, to speak about OUO Funding. Elder Davis emphasized that each individual Cumberland Presbyterian needs to be invested in our church and that any dollar amount is helpful. He reported that in the most recent year OUO met 98% of its budget. This announcement was celebrated by those in attendance; however, Elder Davis then challenged his listeners that if each of our churches were to tithe OUO, then the annual budget for OUO would double, creating more opportunities for ministry.

Reverend McMichael concluded the program by summarizing the needs of OUO: first, to reach its \$2.5 million budget; second, to help churches understand that they can and should be giving to OUO; third, to increase the number of individuals who give to OUO; and finally, to expand the contact list so that OUO effectively tells the story of how the Cumberland Presbyterian Church is impacting the world for God’s glory.

THE EVENING PROGRAM

Cumberland Youth and Family Services hosted campus tours for the commissioners, youth advisory delegates and guests from 5:00-7:00 p.m. Following the campus tour, Cumberland Youth and Family Services provided a Texas style barbeque to those in attendance. The event also included fellowship and storytelling. Commissioners, youth advisory delegates, and guests were appreciative of the opportunity to visit the campus and for the gracious hospitality.

THIRD DAY – WEDNESDAY – JUNE 21, 2023

The General Assembly began its day with devotions in respective committees. Forty-five (45) ministers, forty-four (44) elders and seventeen (17) youth advisory delegates were in attendance.

THE EVENING PROGRAM

The Joint Banquet and Program, sponsored by Cumberland Youth and Family Services; Bethel University; and Memphis Theological Seminary; was held in Clinton/Kincaid, Embassy Suites Hotel. The welcome and blessing were offered by Reverend Dusty Luthy, host pastor, First Cumberland Presbyterian Church, Denton, Texas. She also served as moderator of a panel with Ms. Courtney Banatoski, President and Chief Executive Officer of Cumberland Youth and Family Services (CYFS), Dr. Walter Butler, President, Bethel University, and Reverend Dr. Jody Hill, President, Memphis Theological Seminary (MTS). An opening video, “Celebrating Our Story Together” set the tone for the evening as each panelist emphasized the integral role of their respective institution to the life and witness of the Cumberland Presbyterian Church.

Each of the presenters took time to recognize alumni, board members, former clients, students, and supporters of their respective institutions who were in attendance. Reverend Luthy led the panel with several questions related to challenges and successes. As to challenges, they each spoke to the lingering impact of Covid. For those in higher education enrollments across the nation are down, whether for colleges/universities or seminaries. For Cumberland Youth and Family Services, Ms. Banatoski made mention of “The Great Resignation” and how that has impacted CYFS’s ability to recruit and retain qualified employees.

As to successes, Dr. Butler spoke about the formation of Christian character within the student body at Bethel, the anticipation of opening a dedicated chapel in the near term and being proactive in meeting the educational needs of students as they enter the workforce.

Ms. Banatoski described the continuing success of supervised independent living for those residents who have aged out of foster care. She mentioned a new initiative that seeks to expand the number of family-based foster care homes in Denton County, Texas. She noted that although the name of the Children’s Home has changed, it remains committed to its mission, “to keep kids safe and families together.”

Reverend Hill stated that beginning this fall, Memphis Theological Seminary would be offering a Master of Divinity degree on-line. He added that the Doctor of Ministry program is flourishing with enrollment of one hundred (100) D. Min. students and that the chaplaincy program has also expanded enrollment. Each leader expressed thanks to the Cumberland Presbyterian Church for its continuing prayers and financial support.

The Reverend Luthy invited Reverend Dr. Michael Qualls, Director of the Program of Alternate Studies (PAS) to speak briefly about the origins and continuing mission of PAS. He shared remarks about the Reverend Dr. Thomas D. Campbell who served as the third Director of the PAS program (1994-2010). Reverend Qualls then invited Reverend Campbell to the podium to speak about his experiences as the former Director of PAS. Reverend Qualls returned to the platform and offered a closing blessing.

At 8:30 p.m., commissioners, youth advisory delegates, and visitors participated in a Joint Reception honoring Women in Ministry in Eagle I. Memphis Theological Seminary/the Program of Alternate Studies, Cumberland Presbyterian Women’s Ministry, and Ministry Council’s Professional Development Team hosted the reception. The Reverend Rebecca Zahrte, Director of Ministry with Women opened the event with words of welcome and appreciation for women in ministry and those who support them. She then invited the Reverend Dr. Jody Hill, President of Memphis Theological Seminary, to the podium. He too brought words of greeting and acknowledged the ways women in ministry have contributed to the Cumberland Presbyterian Church.

Two ministers were honored with the Legacy of Ministry, Reverend Sheila O’Mara, (Presbytery del Cristo) with forty (40) years of ordained ministry and Reverend Mary Kathryn Kirkpatrick with twelve (12) years of ordained ministry.

During this reception, Reverend Zahrte announced the recipients of the Clergy Woman of the Year Award. The international recipient is the Reverend Maria del Socorro Delgado, missionary to Guatemala and USA recipient the Reverend Dr. Pam Phillips-Burk (Robert-Donnell Presbytery). Both ministers were awarded plaques. Reverend Socorro sent her appreciation and words of encouragement via video while Reverend Phillips-Burk shared her words of thanks in person. Attendees enjoyed fellowship, refreshments, and door prizes. Reverend Zahrte closed the event with prayer.

FOURTH DAY – THURSDAY – JUNE 22, 2023

The General Assembly and visitors began the day with a devotional service led by liturgist, the Reverend Leanne Kerner, Lake Highland Cumberland Presbyterian Church (Red River Presbytery). The music director was Cosby King, Cookeville 1st Cumberland Presbyterian Church (Murfreesboro Presbytery). The guitarist was Jason Tucker, Beaver Creek Cumberland Presbyterian Church (Presbytery

of East Tennessee). The devotionals were brought by youth advisory delegates, John Malloy (Nashville Presbytery) and Sara Mearns (Red River Presbytery). Josh Mallory used Psalm 127:2a and Luke 17:21 as his text. Sara Mearns used John 17:20-23 as her text. The worship hymn was “Blessed Assurance.” The benediction was given by Reverend Kerner.

Elders for the morning service were Reverend Patrick Wilkerson, Jessica Wilkerson, Bella Wilkerson, and Jackie Wilkerson (Shiloh Church).

CALL TO ORDER

The Moderator, Reverend Boulton, called the assembly to order at 9:30 a.m. There were forty-four (44) ministers, forty-three (43) elders, for a total of (87) commissioners, and fourteen (14) youth advisory delegates present as of 9:30 a.m.

OPENING PRAYER

Reverend Judy Madden (Red River Presbytery) gave the prayer.

COMMISSIONING OF MISSIONARY

Reverend Dr. Lynn Thomas, Global Missions, greeted the General Assembly and announced that there would be a commissioning ceremony for the Cumberland Presbyterian Church’s newest missionary. Participating in the commissioning service are the following: Reverend Dr. Lynn Thomas, Global Missions; Reverend Dr. Milton Ortiz, Missions Ministry Team Leader; Reverend Mitch Bolton, General Assembly Moderator; Reverend Judy Madden, General Assembly Vice Moderator; Reverend Mike Sharpe, Stated Clerk; and Reverend Daniel Jang, Missionary to the Philippines.

The new missionary being commissioned is Reverend Kim Moore to Haiti. She was prayed for and received a charge for service.

In addition to the commissioning service Reverend Dr. Pam Phillips-Burk, Pastoral Development Ministry Team Leader, recognized two individuals as recipients of the Legacy of Ministry: Reverend Daniel Jang and Reverend Kim Moore. Each was given a Legacy Ministry Cross.

A Certificate of Appreciation also presented by Ms. Edith Old, Director of Ministries, to Reverend Dr. Lynn Thomas for his more than 36 years of ministry with the Board of Missions/Missions Ministry Team of the Ministry Council of the Cumberland Presbyterian Church.

GREETINGS FROM THE HAITI COUNCIL OF CHURCHES

Reverend Jimmy Peyton, Commissioner from Columbia Presbytery brought greetings from the Haiti Council of Churches. He said, “Haiti is thinking of us, and we should pray for them.”

PRESENTATION BY THE STATED CLERK TO OUTGOING MODERATOR

The Stated Clerk invited the Retiring Moderator, the Reverend Mike Wilkinson to come to the podium and presented the Reverend Mike Wilkinson with a replica of the Moderator’s cross and a gavel representing the one used in the one hundred ninety-first General Assembly. Reverend Wilkinson thanked the assembly for allowing him to serve as Moderator. The General Assembly expressed thanks to Reverend Wilkinson.

ANNOUNCEMENTS AND INSTRUCTIONS FROM THE MODERATOR

Moderator Boulton announced procedures for presenting reports. Youth were to cast an unbinding vote before the minister and elder commissioners assembled. The commissioners and youth advisory delegates were told that should they wish to address the General Assembly to approach the microphone, introduce themselves by name and the presbyteries they represent. All were instructed to write out any motions and give a copy to the Engrossing Clerk before returning to their seats. As committee reports are being presented, committee members will sit in an area near the platform. If there is a standing vote, the Credentials Committee will assist with counting. The Moderator also directed the Commissioners’ attention to the “Ten Essential Rules of Order.”

PARLIAMENTARIAN APPOINTED

The Reverend Harry Chapman (Presbytery of Del Cristo) was appointed parliamentarian.

HEARING OF GA COMMITTEE REPORTS

THE REPORT OF THE COMMITTEE ON CHAPLAINS AND HISTORICAL FOUNDATION

The Report of the Committee on Chaplains and Historical Foundation was presented by Reverend Duane Dougherty, Red River Presbytery and Reverend Jason Logan, Murfreesboro Presbytery. The youth advisory delegates who read the report were Paul Hood (Hope Presbytery), Elizabeth Wilson (North Central) and Will Pelham (Mid-South Presbytery). A motion was made by Reverend Dougherty that the report be concurred in and the recommendations adopted. The motion was seconded. A motion was made to amend Recommendation 1, line 2, inserting, the words “be encouraged” before “to provide an opportunity...” A motion was made to amend Recommendation 2, line 3 inserting, “in the United States” after “their individual churches and members.”

Co-Chair, Reverend Logan who is an active-duty military chaplain took a moment of privilege to thank the General Assembly for its support of Cumberland Presbyterian chaplains.

The youth were polled, and they were in favor of this report as amended. By vote of the commissioners, the Report of the Chaplains and Historical Foundation Committee was concurred in and its recommendations as amended, were adopted. The report was marked appendix “B” and filed.

Moderator Boulton called for the Committee on Stewardship, Elected Officers, and Our United Outreach to come forward.

VICE-MODERATOR TAKES THE PODIUM

Moderator Boulton asked Vice-Moderator Judy Madden to come forward to moderate the Report of the Committee on Stewardship, Elected Officers, and Our United Outreach.

THE REPORT OF THE COMMITTEE ON STEWARDSHIP, ELECTED OFFICERS AND OUR UNITED OUTREACH

The Report of the Stewardship, Elected Officers and Our United Outreach was presented by Reverend Joyce Merritt (Murfreesboro Presbytery) and Reverend Rian Puckett (Arkansas Presbytery). The youth advisory delegates who read the report were Benjamin Locks (Grace Presbytery), Cosby King (Murfreesboro Presbytery) and Madison Lindsey (Cumberland Presbytery). A motion was made by Reverend Puckett that the report be concurred in and the recommendations adopted. The motion was seconded.

A motion was made to amend Recommendation 3, deleting the word “endowment” in the first line and adding, “an offering in January of each year.” In the second line, delete “endowment” and replacing it with the word, “offering.” It was seconded. The youth voted on the amendment. The commissioners voted and the amendment was denied.

The youth were polled, and they were in favor of the report as written. By vote of the commissioners, the Report of the Committee on Stewardship and Our United Outreach was concurred in and its recommendations adopted. The report was marked appendix “C” and filed.

SUPPLEMENTAL REPORT FROM THE JOINT COMMITTEE ON AMENDMENTS

The Moderator instructed the Commissioners that they would have five minutes to discuss the report. He further stated that the only action for this report is whether to send this to the presbyteries or not. Reverend Geoff Knight, Joint Committee on Amendments, who was not a member of body was granted permission to speak by consent. He read the report, making an editorial change to correct the spelling of Reverend Mitch Boulton’s name, paragraph one (1), line 6. A motion was made to receive the report and it was seconded. Discussion followed. Motion to stop debate by taking a standing count was made and seconded. Motion carried to end discussion.

A motion was made to concur in this report and approve transmitting the proposed constitutional amendments to each presbytery of the Cumberland Presbyterian Church, with each presbytery reporting

their votes to the 193rd General Assembly of the Cumberland Presbyterian Church. It was seconded.

The youth were polled, and they were in opposition to sending the report to presbyteries. They were instructed to vote by ballot, providing the name of presbytery, their name and category, that is, youth advisory delegates. Six (6) youth advisory delegates voted in favor and ten (10) in opposition.

The commissioners voted on whether to send the report to the presbyteries. They were instructed to vote by ballot, providing the name of presbytery, their name and category, that is, elder or minister.

At 11:20 a.m., the Moderator declared a fifteen (15) minute recess, while the votes were being counted.

Recess ended at 11:37 a.m.

The Moderator announced the results. There were eighty-seven (87) commissioner ballots cast with sixty-seven (67) voting in favor and twenty (20) in against. The motion carried. The report will be sent to the presbyteries. It was marked appendix "D" and filed.

The Moderator announced recess with business resuming at 2:00 p.m.

WOMEN'S CONVENTION LUNCHEON

The Cumberland Presbyterian Women's Convention luncheon was held in Eagle I, Embassy Suites Hotel. Reverend Rebecca Zahrt, Director of Ministry with Women welcomed the guests to the luncheon. Veronica Ent brought the blessing of the meal. Reverend Kim Moore spoke about her call to missions and specifically about her upcoming journey to Haiti, describing the country and the Cumberland Presbyterian Church ministry presence in that island country. She will serve as a Cumberland Presbyterian Church missionary, working with six Cumberland Presbyterian pastors in Haiti.

Following her presentation, a video describing the Stott-Wallace Missionary Fund was presented. The Loose Change Offering for the Stott-Wallace Missionary Offering was received. Ms. Rachel Graham was awarded the Bethel University Scholarship and Ms. Gwen Warren received the Memphis Theological Seminary Scholarship

Retiring Global Missions Director Lynn Thomas and his wife Nona were recognized for their service to the denomination with a Patron Membership in CPWM. In addition, former missionaries to Colombia, South America, Belinda and James Cantey were invited to the platform and received flowers as a gesture of appreciation.

Each member of the CPWM Executive Team (Past President Veronica Ent, President-elect Debbie Beals, Secretary Reverend Lisa Oliver, Secretary-elect Beth Graham, and Young Woman Ambassador Holly McReynolds) shared words of gratitude for the Christian fellowship provided through CPWM, words of encouragement for new changes in 2024 with the introduction of alternating retreats and convention. President Beals also announced the new logo for CPWM; detailing its meaning: "The heart of the CPWM Logo is the Cumberland Presbyterian cross representing our center as Christ. Three roots, representing Father, Son, and Holy Spirit, depict our firm foundation in Scripture. The differing-colored leaves illustrate the diversity of women we are comprised of and the changing seasons of our lives. As the Cumberland Presbyterian Women's Ministry, we are strengthened through our roots in Christ while branching out and offering His gifts to the world."

Ms. Debbie Beals, 2023-2024 President, gave the benediction.

MEETING RESUMES

Moderator Boulton called the meeting back to order at 2:00 p.m.

GREETINGS FROM THE WOMEN'S CONVENTION PRESIDENT

Mrs. Debbie Beals, President, Cumberland Presbyterian Women's Ministry (CPWM) Convention brought greetings from the Convention. She spoke about the changes coming to CPWM in 2024. In that year there will be a retreat format, first weekend in April 2024, Baptist Hill Assembly, Mount Vernon, Missouri. There are two projects being sponsored by CPWM in 2023-2024 with offerings going to Cumberland Youth and Family Services Emergency Shelter and Coalition for Appalachian Ministries. She thanked the General Assembly for the opportunity to bring greetings.

REPORT TWO OF THE COMMITTEE ON JUDICIARY/ELECTED OFFICERS

The Report Two of the Committee on Judiciary/Elected Officers was presented by Reverend Sheila O'Mara (Presbytery of Del Cristo) and Elder Ladd Daniel (Trinity Presbytery). The report was read by youth advisory delegates, Josh Malloy (Nashville Presbytery). A motion was made by Reverend O'Mara that Report Two of the Committee on Judiciary/Elected Officers to be concurred in and its recommendations adopted.

The youth were polled, and they were in favor of this report.

By vote of the commissioners, the Report Two of the Committee Judiciary/Elected Officers was concurred in and its recommendations adopted. The report was marked appendix "E" and filed.

Moderator Boulton asked Vice-Moderator Maddens to take the podium.

REPORT THREE OF THE COMMITTEE ON JUDICIARY/ELECTED OFFICERS

The Report Three of the Committee on Judiciary/Elected Officers was presented by Reverend Sheila O'Mara (Presbytery of Del Cristo) and Elder Ladd Daniel (Trinity Presbytery). The report was read by youth advisory delegates, Josh Malloy (Nashville Presbytery) and Sara Mearns (Red River Presbytery). A motion was made by Reverend O'Mara that Report Three of the Committee on Judiciary and Elected Officers be concurred in and its recommendations adopted and divide the question by considering its referrals separate in the order they appear in the report. Motion was seconded to divide the question. Motion was approved.

The youth were polled before each recommendation.

1. **The Memorial from Cornerstone Presbytery Regarding Welcoming Cumberland Presbyterian Website**

Recommendation 1: The Commissioners voted to adopt the recommendation.

Recommendation 2: The Commissioners voted to adopt the recommendation.

2. **The Memorial from Cauca Valley Regarding Homosexuality Within the Church**

Recommendation 3: The Commissioners voted to refer the recommendation to the Permanent Committee on Judiciary.

3. **The Memorial from Arkansas Presbytery Regarding "Cumberland Presbyterians" Branding:**

Recommendation 4: The Commissioners voted to adopt the recommendation.

By vote of the Commissioners, Report Three of the Committee Judiciary/Elected Officers was concurred in and its recommendations adopted. The report was marked appendix "F" and filed.

MODERATOR RETURNS TO PODIUM

Moderator Boulton returned to the podium.

REPORT FOUR OF THE COMMITTEE ON JUDICIARY/ELECTED OFFICERS

The Report Four of the Committee on Judiciary/Elected Officers was presented by Reverend Sheila O'Mara (Presbytery of Del Cristo) and Elder Ladd Daniel (Trinity Presbytery). The Report of the Judiciary Committee was read by youth advisory delegate, Sara Mearns (Red River Presbytery). A motion was made by Reverend O'Mara that Report Four of the Committee on Judiciary/Elected Officers be concurred in and its recommendations adopted, and divide the question by considering the referrals separately in the order they appear in the report. Motion was seconded.

There was a motion to take a ballot vote for this report. There was a motion for division of the house to determine whether to take vote by ballot. Motion failed.

The Youth Advisory Delegates were polled before each vote.

1. **The Resolution from Matthew McDonnell, Titled Reaffirmation of Authority of Session and Presbytery to Ordain**

Recommendation 1: Commissioners voted and the recommendation was denied.

2. **The Resolution from Joyce Merritt, titled a Resolution Calling for a Period of Prayer, Dialogue, Respectful Engagement, and Discernment of God's Will for God's Church:**

Recommendation 2: Commissioners voted to adopt the recommendation.

Recommendation 3 refers to Recommendations 3-7 that appeared in subject Memorial distributed at the June 20, 2023, business meeting. Commissioners voted and the recommendation was denied.

Five-minute recess called at 2:54 p.m. Back from recess at 2:59 p.m.

3. The Resolution from Byron Forester

Recommendation 4. The Commissioners voted and the recommendation was adopted.

Recommendation 5. There was a motion to amend the recommendation, A second was received. The motion to amend resulted in the following action: to strike, “violent speech” and replace with “speech endorsing or advocating violence” Amendment passed. The Commissioners voted to approve the amended recommendation.

By vote of the Commissioners, Report Four of the Committee on Judiciary/Elected Officers was concurred in and recommendations 2, 4, and recommendation 5, as amended were adopted; recommendations 1 and 3, were denied. The report was marked appendix “G” and filed.

REPORT ONE OF THE COMMITTEE ON JUDICIARY/ELECTED OFFICERS

The Report One of the Committee on Judiciary/Elected Officers was presented by Reverend Sheila O’Mara (Presbytery of Del Cristo) and Elder Ladd Daniel (Trinity Presbytery). The Report of the Judiciary Committee was read by youth advisory delegate Sara Mearns (Red River Presbytery). A motion was made by Elder Ladd Daniel that Report One of the Committee on Judiciary and Elected Officers be concurred in and its recommendations adopted and to divide the question.

The youth advisory delegates were polled before the vote on each recommendation. The Commissioners voted to adopt recommendations 1-6.

Two editorial changes were made to the report. On the bottom of page 15, strike the final two lines of text. On page 16, the correct page title is Report of the Stated Clerk.

By vote of the Commissioners, Report One of the Committee Judiciary/Elected Officers was concurred in and its recommendations adopted, with editorial corrections. The report was marked “H” and filed.

RECESS

Moderator Boulton announced a fifteen (15) minute recess at 3:35. Called back into session at 3:50

THE REPORT OF THE PLACE OF MEETING COMMITTEE

Moderator Boulton directed the General Assembly’s attention to page 118 in the Preliminary Minutes to accept The Report of the Place of Meeting Committee. The youth advisory delegates were polled. Commissioners voted to concur in the report and adopt its recommendation.

Reverend Christopher Anderson (Arkansas Presbytery) asked that page 18 in the Committee Report add, April 13-14, National Trout Fishing Day. The request was an editorial change.

THE REPORT OF THE COMMITTEE ON THEOLOGY AND SOCIAL CONCERNS

The Report the Committee on Theology and Social Concerns was presented by Reverend Wes Johnson (Red River Presbytery) and Reverend Mike Wilkinson (Presbytery of East Tennessee). The report was read by youth advisory delegates Maria Cardenas (Trinity Presbytery), Kenna Davis (North Central) and Jerry Spurling (Covenant Presbytery). A motion was made by Reverend Johnson that the report be concurred in and its recommendations adopted. The youth were polled, and they were in favor of voting for the report. There was a motion with a second to divide the question. Motion approved.

The Youth Advisory Delegates were polled before each vote.

Recommendation 1: The Commissioners denied the recommendation.

Recommendation 2: The Commissioners adopted the recommendation.

Recommendation 3: The Commissioners denied the recommendation.

Recommendation 4: The recommendation was ruled out of order, denied.

Recommendation 5: The Moderator asked for a standing vote. The Commissioners voted to deny

the recommendation.

Recommendation 6: The Commissioners voted in favor of the recommendation.

Recommendation 7: The Commissioners voted in favor of the recommendation.

By vote of the Commissioners, the Report of the Committee on Theology and Social Concerns was concurred in with recommendation 2, 6 and 7 adopted, and recommendations 1, 3, 4 and 5 denied. The report was marked appendix "I" and filed.

THE REPORT OF THE COMMITTEE ON MINISTRY COUNCIL

The Report of the Committee on Ministry Council was presented by Reverend James Peyton (Columbia Presbytery) and Elder Rebecca Delich (Cornerstone Presbytery). The report was read by youth advisory delegates Gabriel Jackson (Mid-South), Hannah Wooten (Cumberland Presbytery), Reverend Peyton made the motion that the report be concurred in and its recommendations be adopted. Motion seconded.

Moderator Boulton asked that the recommendations be divided with recommendations 1-5 being considered first. The youth advisory delegates were polled. The Commissioners adopted the recommendations. The Commissioners voted and Recommendation 6 was to be addressed separately. The Commissioners approved that action.

Recommendation 6: The Moderator declared that recommendation 6 was adopted unanimously. Consequently, the Reverend Dr. Lynn Thomas, former Director of Global Missions, was invited to step forward for recognition and personal remarks. He received a standing ovation and given a prayer of blessing on his future endeavors.

By vote of the Commissioners, the Report of the Committee on Ministry Council was concurred in, and its recommendations adopted. The report was marked appendix "J" and filed.

THE REPORT OF COMMITTEE ON HIGHER EDUCATION/CUMBERLAND YOUTH AND FAMILY SERVICES

The report of the Higher Education/Cumberland Youth and Family Services was presented by Reverend Don Winn (East-Tennessee Presbytery). The youth advisory delegates who read the report were Colby Puckett (Arkansas Presbytery), and Elizabeth Spradling (Nashville Presbytery). A motion was made by Reverend Winn that the report with editorial changes be concurred in, and the recommendations adopted. The motion was seconded.

The youth advisory delegates were polled. The Commissioners voted to receive the report with an editorial correction on recommendation 2, insert Reverend "Dr." Anne Hames.

By vote of the Commissioners, the Report of the Higher Education/Cumberland Youth and Family Services Committee was concurred in and its recommendations, with editorial change, adopted. The report was marked appendix "K" and filed.

THE NOMINATING COMMITTEE REPORT

The Report of the Nominating Committee was presented, and motion made to place the names in the Report of the Nominating Committee as printed in the Preliminary Minutes (pages 113-115) into nomination and to adopt its slate of nominees. Motion seconded. The moderator opened the floor for further nomination. Nominations were received for vacancies on the Permanent Judiciary Committee.

The names of Reverend Corey Cummings, Cornerstone Presbytery. Reverend Alan Meinzer, Arkansas Presbytery and Daniel Heady, lawyer, Covenant Presbytery and member at Oak Grove Union Church to fill vacancies on the Permanent Judiciary Committee.

There being no further nominations, the nominations were closed.

Ballots were distributed to fill three vacancies for the Permanent Judiciary. The nominees were Reverend Geoff Knight, Reverend Casey Nicholson, Pam Brown (attorney), their names appearing in the Preliminary Minutes. The other three nominees were Reverend Corey Cummings, Reverend Alan Meinzer and Mr. Daniel Heady. Commissioners were instructed to select three individuals for the vacancies.

Recess was declared at 5:00 p.m. while the votes were being counted.

The Moderator called the General Assembly back in at 5:25 p.m.

He announced the outcome of the election to fill the slots on the Permanent Judiciary Committee. After the ballots were cast Reverend Corey Cummings, Reverend Alan Meinzer and Mr. Daniel Heady

were selected to fill the vacancies.

The youth advisory delegates were polled, and they were in favor of this report. By vote of the Commissioners, the Nominating Committee Report was concurred in, its recommendation (the required two-thirds majority was met with no nays on the vote) adopted, and those nominated were elected to the named positions.

RESOLUTION OF THANKS

A Resolution of Thanks was presented by the Reverend Rob Truitt (Nashville Presbytery) which stated:

We, the 192nd General Assembly of the Cumberland Presbyterian Church, give humble thanks to our Most Gracious and Patient God for the opportunity to gather in service to our Lord and Savior, Jesus Christ, in the power of the Holy Spirit who alone makes possible the effective ministries and work of the Cumberland Presbyterian Church.

We, the body of this 192nd General Assembly, meeting in Denton, Texas, give thanks to the Red River Presbytery and Cumberland Youth and Family Services for their hard work and warm hospitality in hosting this assembly. To Pastor Host, the Reverend Dusty Luthy, Red River Presbytery, and General Host Committee Chairperson, Brian Martin, Cumberland Youth and Family Services, who helped organize and plan this Assembly, we give our heartfelt gratitude and appreciation! We give thanks to Reverend Joe Howard, III, for bringing us greetings from the Cumberland Presbyterian Church in America. We also thank the Embassy Suites Hotel and all their supporting staff who made our stay comfortable and productive. May the Lord bless them as they have blessed us.

The 192nd General Assembly was truly inspired by the communion worship service on Monday night. Therefore, we wish to express our gratitude to Worship Director, the Reverend Judy Madden, Red River Presbytery and Music Director Andrew Dolan, Music Director at Pathway Cumberland Presbyterian Church and the Pathway Cumberland Presbyterian Church Worship Band. How blessed we were by their music presentations, and the special solo by Mrs. Joanna Wilkinson. Thank you for encouraging us by your musical witness and talent.

This body wishes to thank Retiring Moderator, the Reverend Mike Wilkinson, for his leadership and guidance provided during deliberations of the 191st General Assembly and his challenging message reminding us “Grace Happens Here.” Also, to the Retiring Vice-Moderator, the Reverend Joe Butler, thank you for your uplifting leadership and service throughout this past year. To Moderator, the Reverend Mitch Boulton and Vice-Moderator, the Reverend Judy Madden, for your willingness to serve these next twelve months and to moderate the 192nd General Assembly, we look forward to your able leadership and our prayers go with you both as you represent our Denomination throughout this coming year.

As always, we are greatly indebted to the Staff of the General Assembly Office: the Reverend Michael Sharpe, Stated Clerk; Mrs. Elizabeth Vaughn, Assistant to the Stated Clerk; and the Reverend Lisa Scott, Engrossing Clerk, for their tireless leadership and support this week. Thank you for enabling another successful General Assembly!

Finally, for each committee chairperson and for each commissioners and for each youth advisory delegate, thank you. Thank you for your thoughtful and often passionate participation in the work of this 192nd General Assembly.

This is our story. May we share it and live it each day this year! Amen!

Reverend Rob Truitt
Nashville Presbytery

A motion was made to adopt the Resolution of Thanks and seconded. The motion was adopted.

GRANTING OF EXCUSES

The following commissioners requested excuses: Reverend Sherrad Hayes (Grace Presbytery), Elder Steve Kaneaster (Red River Presbytery) family concerns; Elder Tony Martin (Trinity Presbytery) afternoon, only. Youth advisory delegates requesting excuse for late afternoon: Josh Malloy and Elizabeth Spradling (Nashville Presbytery) to meet travel requirements. Motion made to grant the excuses; seconded. Commissioners voted to grant the excuses.

MOTIONS FROM THE FLOOR

There were no motions from the floor.

THE READING OF THE MINUTES

The printed minutes for Monday, Tuesday and Wednesday through noon were distributed with the Committee reports. Editorial corrections were identified: correcting the spelling of Mr. Jaime Jordan to correct to Jaime throughout; Page 4, Report of the Committee on Stewardship/Our United Outreach, paragraph B, line one, Reverend Mikel Davis should read, Elder Mikel Davis; page 13, Report Four of the Committee on Judiciary/Elected Officers, page 13, Recommendation 1 to Recommendation 4; page 22, Report of the Committee on Ministry Council, page 22, final paragraph, line 3, change Columbia to Colombia; page 24, Report of the Committee on Higher Education/Cumberland Youth and Family Services, final paragraph, fourth line, Columbia to Colombia; Minutes of the General Assembly, First Day, paragraph 4, line 4, Edith Olds to Edith Old; page 27, Report of the Credentials Committee, seventeen (17) to eighteen (18) Youth Advisory Delegates making a total of one hundred nine commissioners; page 31, under “The Evening Program,” delete the space after C and spell, Cumberland.

The minutes for Wednesday evening and Thursday were read by Engrossing Clerk, Reverend Lisa A. Scott. On motion, the minutes were approved as read. The youth were in favor of the minutes. The commissioners voted in favor of approving the minutes.

The Moderator declared a short recess to prepare for closing worship.

CLOSING WORSHIP

Immediately following business at 6:00 p.m. on Thursday evening, the General Assembly and visitors gathered for the closing worship of the 192nd Meeting of the General Assembly. The Reverend Judy Madden, Worship Director, (Red River Presbytery) read the Scripture, Matthew 9:35-38 and John 3:16-17 and shared a devotional, “Our Testimony.” “This Is My Testimony” and “We Are One in the Spirit,” were the hymns. The vocalist/musician for this service was Lauren Gehle, candidate for the ministry (Red River Presbytery).

Ushers for the closing service were Elder JoAnn Shugert (St. Timothy Church) and Reverend Linda Snelling (Shiloh Church).

MOTION TO ADJOURN

Motion to adjourn at 6:25 p.m. Next meeting will be June 17-21, 2024, at the Doubletree Inn in Evansville, Indiana.

APPENDICES

REPORT OF THE CREDENTIALS COMMITTEE (Appendix A)

The The Credentials Committee certifies the list of commissioners on pages 5 and 6 of the Preliminary Minutes with the following change:

On the part of Minister Commissioners, Reverend Guillermo Arguello substitutes for Reverend Rodrigo Torres (Cauca Valley Presbytery) and Reverend Virginia Espinoza substitutes for Reverend Hannah Bryan (Choctaw Presbytery).

On the part of the Elder Commissioners, Elders Boyd Day and David Pirtle (Cumberland Presbytery) will not attend.

On the part of Youth Advisory Delegates, Hannah Locks (Grace Presbytery) will not attend and Lily Barnes (Robert Donnell Presbytery) will not attend on June 20, 2022.

The Hong Kong Commissioners were not present for the Zoom Conference call: Reverend Chor Kong Siu and Elder Po Shing Chung.

Enrollment as June 20, 2022, at 2:00 p.m. of one hundred nine (109) is certified as forty-eight (48) ministers, forty-four (44) elders and seventeen (17) youth advisory delegates.

Respectfully submitted,

Chair: Elder George Ladd, Columbia Presbytery

Co-Chair: Elder Lana Moore, Missouri Presbytery

Member: Reverend Mary Kathryn Kirkpatrick, Trinity Presbytery

Youth Advisory Delegate: Caleb Gray, Murfreesboro Presbytery

REPORT OF THE COMMITTEE ON CHAPLAINS/HISTORICAL FOUNDATION (Appendix B)

I. REFERRALS

Referrals to this committee are as follows: The Report of the Board of Trustees of the Historical Foundation and The Report of the Commission on Federal Chaplains.

II. PERSONS OF COUNSEL

Appearing before this committee were: Mrs. Susan Knight Gore, Archivist, Historical Foundation; Reverend Lisa Oliver, Historical Foundation Board Representative; CH (Col) Dennis Hysom (Retired), Executive Director of the Presbyterian Federal Chaplaincies (PFC), and Reverend Shelia O'Mara, representative, General Assembly Commission on Federal Chaplains.

III. CONSIDERATION OF REFERRALS

A. REPORT OF THE COMMISSION ON FEDERAL CHAPLAINS

The Chaplains/Historical Foundation Committee appreciated the opportunity to speak with Reverend Shelia O'Mara, and CH Dennis Hysom concerning the important work of our federal chaplains. Our discussions focused on the important role that chaplains play in providing care to our service men and women and the potential implications of denominational theological stances for our military chaplains. The committee also noted the shift in focus from strictly military chaplaincy to federal chaplaincy, which includes military, Veterans Affairs, and Bureau of Prisons chaplaincy programs.

RECOMMENDATION 1: That Recommendation 1 of the Report of the Commission on Federal Chaplains, “that each USA Cumberland Presbyterian Church be encouraged to provide an opportunity for their congregations to receive an offering on the last Sunday of May, or another special day, to support our ministry through the PFC,” be adopted.

RECOMMENDATION 2: That Recommendation 2 of the Report of the Commission on Federal Chaplains, “that congregations of both the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America encourage their individual churches and members in the United States to designate special days through the year to engage in prayer to hold up the chaplains and their families in the service to which they have been endorsed,” be adopted.

RECOMMENDATION 3: That Recommendation 3 of the Report of the Commission on Federal Chaplains, “that clergy and Presbyterial Committees on Probationer Care, in their discussions of a call for a ministerial candidate, be encouraged to include the call to chaplaincy as a call to pastoral ministry,” be adopted.

B. REPORT OF THE BOARDS OF TRUSTEES OF THE HISTORICAL FOUNDATION

The report of the Board of Trustees of the Historical Foundation was received and concurred in.

The Chaplains/Historical Foundation Committee expresses appreciation and admiration for the important and complex work of the Historical Foundation and our archivist. The committee was privileged to hear from Archivist Susan Knight Gore and Reverend Lisa Oliver, Acting President of the Board of Trustees of the Historical Foundation. Mrs. Gore highlighted the efforts of the Cooperative Project to scan and digitize some of the most fragile records of churches and presbyteries, as well as publications of the denomination. Mrs. Gore was able to address several concerns of our Colombian commissioners, including questions about submitting artifacts from Colombia for the Historical Foundation collection. As always, the preservation of our history is of critical importance for our denomination, and the committee appreciates the skillful work of the Historical Foundation.

Respectively submitted,
The Chaplains/Historical Foundation Committee

REPORT OF THE COMMITTEE ON STEWARDSHIP/OUR UNITED OUTREACH (Appendix C)

I. REFERRALS

Referrals to this committee are as follows: The Report of the Board of Stewardship, Foundation and Benefits; The Report of the Our United Outreach Committee; and the 2023 Line Item Budgets Submitted by General Assembly Boards/Entities.

II. PERSONS OF COUNSEL

Appearing before this committee were: Reverend Robert Heflin, Executive Secretary, Reverend Brittany Meeks, Administrative Assistant and Randy Davidson, Board of Stewardship, Foundation & Benefits; Reverend Cliff Hudson, Director OUO, Rev. Jeff McMichael, Regional Representative, and Elder Mikel Davis, representative Our United Outreach Committee; Edith Old, Director of Ministries, Reverend Pam Phillips-Burk, Pastoral Development Ministry Team Leader, Reverend Milton Ortiz, Missions Ministry Team Leader, and Reverend Juan David Correa, representative Ministry Council. We wish to express our appreciation to the persons of counsel for their presentations and advisement.

III. CONSIDERATION OF REFERRALS

A. THE REPORT OF THE BOARD OF STEWARDSHIP, FOUNDATION AND BENEFITS

The report was reviewed and received. The committee met with Reverend Robert Heflin, Reverend Randy Davidson, and Reverend Brittany Meeks. Careful review of the report was made. The ongoing benefits of endowment funding was discussed in detail. Our provision of ministerial assistance for our international ministers and representatives was discussed with the persons of counsel. We are grateful for the careful work of the Board of Stewardship, Foundation and Benefits and appreciative of the input given by the persons who appeared before our committee in counsel.

B. THE REPORT OF THE OUR UNITED OUTREACH COMMITTEE

The committee met with Reverend Cliff Hudson, Reverend Jeff McMichael and Elder Mikel Davis. The allocation of funds was discussed in detail. Special focus was given to the fact that the agencies and entities receiving OOU allocations had representation and input regarding their needs and their allocations. It was also noted that detailed line-item budgets for each agency and entity are provided to delineate the further breakdown of how these allocations are used within their various ministries.

1. THE IMPORTANCE OF OUR UNITED OUTREACH

A review of the Stewardship and Our United Outreach reports offer just a glimpse of the many and varied ways that God is at work in the world through the many wonderful ministries of the Cumberland Presbyterian Church. It also reminds us that these exciting and varied ministries need funding in order to go and grow. Our United Outreach offers every congregation, every presbytery, and even every individual a way to give what we can to every single ministry of our denomination. We commend all congregations who support these ministries through their tithe to OOU. And we encourage every congregation to give what they can.

RECOMMENDATION 1: That the 192nd General Assembly encourage all congregations to provide financial support to Our United Outreach as they are able.

RECOMMENDATION 2: That Recommendation 1 of the Report of the Our United Outreach Committee, “that General Assembly adopt the following Our United Outreach allocations for 2023:

Amount to be Allocated	2,500,000.00	
Ministry Council	\$1,203,978	48.159%
Bethel University	120,398	4.816%
Children’s Home	72,239	2.890%
Stewardship	144,477	5.779%
General Assembly Office	192,636	7.705%
Memphis Theological Seminary/ Program of Alternate Studies	168,557	6.742%
Historical Foundation	72,239	2.890%
Shared Services	385,273	15.411%
Contingency	12,040	0.482%
OOU Committee	92,044	3.682%
Comm. On Chaplains	13,990	0.560%
Judiciary Committee	13,196	0.528%
Theology/Social Concern	4,912	0.196%
Nominating Committee	4,021	0.161%
Our United Outreach Goal	\$2,500,000	100.000%

(From the entities listed above, all should be self-explanatory except maybe Shared Services. Maintenance, utilities, mowing, trash pick-up, pest extermination, and custodial are all examples of Shared Services for entities housed in the Cumberland Presbyterian Center.),” be adopted.

C. 2023 LINE ITEM BUDGETS SUBMITTED BY THE GENERAL ASSEMBLY ENTITIES

The line-item budgets for the year (2023) and the proposed line-item budgets for the coming year (2024) submitted by General Assembly entities were reviewed and received.

D. We commend the diligent work of the Board of Stewardship and Our United Outreach Committee for their management of the funding required for the work of Christian Ministry. Our review of current funding needs and provision, and our consultation with persons of counsel caused us to see a need for the support of our international ministers and representatives who must travel long distances to attend General Assembly. Therefore, in concert with the Missions Ministry Team, we make the following recommendation:

RECOMMENDATION 3: That the Missions Ministry Team establish an endowment for the purpose of assisting international commissioners, elders, ministers, and youth delegates to offset the expense of attending General Assembly. This endowment will be named the John and Joyce Lovelace, Boyce and Beth Wallace and Bill and Katherine Wood Endowment Fund.

RECOMMENDATION 4: We further recommend that the missions ministry team be encouraged to promote this endowment across all presbyteries.

Respectfully submitted,
The Stewardship/Elected Officers/OUO Committee

SUPPLEMENTAL REPORT OF THE JOINT COMMITTEE ON AMENDMENTS (Appendix D)

The Joint Committee on Amendments met June 21, 2023, in Denton, Texas, and by video-conference. Representing the CPCA were Willie Cowan, Lewis Cole, and Ann Pierre. Representing the CPC were Geoff Knight, Harry Chapman, Roger Reid, Bill Tally, and Rachel Moses (Secretary). In accordance with the CPC General Assembly Bylaws, Harry Chapman and Rachel Moses were present as non-voting members. Also present were Vanessa Midgett (Stated Clerk, CPCA), Michael Jones (Moderator, CPCA), Mike Sharpe (Stated Clerk, CPC), Mitch Bolton (Moderator, CPC), Mike Wilkinson (immediate past Moderator, CPC), and Jaime Jordan (General Counsel, CPC).

The meeting was called to order by Willie Cowan and was opened with prayer by Bill Tally.

I. REFERRALS

The Joint Committee reviewed the proposed constitutional amendments referred to it by the 191st CPC General Assembly (*See pages 141-142 of the 2023 Preliminary Minutes*) and specific wording for the proposed amendments prepared and recommended by the CPC Judiciary Committee in its separate meeting held March 6, 2023.

After discussion, Geoff Knight made the following motion:

That the proposed constitutional amendments referred to the Joint Committee on Amendments by the 191st CPC General Assembly, as prepared and set forth below, be transmitted to the 192nd CPC General Assembly for its consideration:

1. That the Constitution be amended by adding the following Paragraph 2.92 and renumbering subsequent sections as appropriate:

2.92 When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to be ordained to the office of elder.

2. That the Constitution be amended by adding the following sentence at the end of the current Paragraph 2.73:

When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to serve as an elder on the session of a church.

3. That the Constitution be amended by adding the following Paragraph 6.35 and renumbering subsequent sections as appropriate:

6.35 No licentiate shall be ordained who is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17. Such a situation makes that person ineligible to be ordained as a minister in the Cumberland Presbyterian Church.

4. That the Constitution be amended by adding the following new Paragraph 7.02 and renumbering subsequent sections as appropriate:

7.02 When a person is in a sexual relationship that is outside the boundaries of marriage as described in the Confession of Faith 6.17, then such a situation makes that person ineligible to serve a church in any of the relationships stated in 7.01.

The Motion was seconded by Bill Tally. A vote was taken and the Motion passed. It was then moved and seconded that the committee meeting be adjourned. Reverend Michael Jones delivered the closing prayer.

Respectfully submitted,
The Joint Committee on Amendments

**See pages 141-142 of the 2023 Preliminary Minutes for text of the memorial..*

REPORT TWO OF THE COMMITTEE ON JUDICIARY/ELECTED OFFICERS (Appendix E)

I. REFERRALS

Referrals to this committee addressed in Report Two are as follows: The Report of the Joint Committee on Amendments; and The Report of the Permanent Judiciary Committee;

II. PERSONS OF COUNSEL

Appearing before the committee were: Geoffrey Knight, Permanent Committee on Judiciary, CPC; Willy Cowan, Permanent Committee on Judiciary, CPCA; Harry Chapman, Parliamentarian; Mike Sharpe, Stated Clerk; Mike Wilkinson, Retiring Moderator; and Jamie Jordan, General Counsel.

We wish to express our appreciation to the persons of counsel for their presentations.

III. CONSIDERATION OF REFERRALS

A. REPORT OF THE JOINT COMMITTEE ON AMENDMENTS

The committee received the report and discussed with the representative from the Permanent Committee from the Cumberland Presbyterian Church, and the representative from the Permanent

Committee from the Cumberland Presbyterian Church in America. The committee expressed its thanks to the members of the Permanent Committee for their work.

B. THE JOINT REPORT FROM THE CPCA GENERAL ASSEMBLY BOARD OF JUDICIARY

The committee received a follow-up communication from the CPCA Board following the review and discussion of The Report of the Joint Committee on Amendments. The Committee expresses its appreciation to the CPCA Board for its report. The report was received as communication with no other action taken.

C. REPORT OF THE PERMANENT JUDICIARY COMMITTEE

The committee received the report and discussed with the representatives from the Permanent Committees from the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America.

Respectfully submitted,
The Judiciary Committee

**REPORT THREE OF THE COMMITTEE ON
JUDICIARY/ELECTED OFFICERS
(Appendix F)**

I. REFERRALS

Referrals to this committee considered in Report Three are as follows: The Memorial from Cornerstone Presbytery Regarding Welcoming Cumberland Presbyterian Website; The Memorial from Cauca Valley Presbytery Regarding Homosexuality Within the Church; and The Memorial from Arkansas Presbytery Regarding “Cumberland Presbyterian” Branding.

II. PERSONS OF COUNSEL

No Persons of Counsel appeared before the committee for deliberations on the listed referrals.

III. COMMUNICATIONS

The committee received communications from two individuals regarding its work, from Michael Leslie, dated June 18, 2023, and from Tom D. Campbell, dated June 18, 2023. No actions were taken related to these communications.

III. CONSIDERATION OF REFERRALS

A. THE MEMORIAL FROM CORNERSTONE PRESBYTERY REGARDING WELCOMING CUMBERLAND PRESBYTERIANS WEBSITE

The Committee received the Memorial and discussed at length.

RECOMMENDATION 1: That the Memorial from Cornerstone Presbytery which states:
WHEREAS the website Welcoming Cumberland Presbyterians presents a worldview which is in alignment with the every-shifting culture, and not with the Church’s Confession of Faith, and our understanding of the Scriptures, as explained in the Church’s Confession of Faith; and
WHEREAS the 1996 General Assembly Statement on homosexuality clearly states that homosexuality is incompatible with a Christian lifestyle and this remains the worldview of our

denomination on the issues associated with homosexuality and with all the tenets of the LGBTQ movement; and

WHEREAS the official website of the Cumberland Presbyterian Church (cumberland.org) has no statement on its home page which makes clear that the unofficial website, Welcoming Cumberland Presbyterians, does not present the correct worldview of our denomination; and

WHEREAS it seems both reasonable and necessary that such a website as Welcoming Cumberland Presbyterians should be identified on the official home page of our denominational website as being one which presents a worldview held only by a minority of persons in the Cumberland Presbyterian Church, and that the website, Welcoming Cumberland Presbyterians, is explicitly not endorsed, promoted, or sanctioned by the General Assembly of the Cumberland Presbyterian Church:

THEREFORE BE IT RESOLVED, That the General Assembly of the Cumberland Presbyterian Church direct the Office of the General Assembly to immediately and permanently include the following statement on the home page of our denominational website:

“Important Notice: The website, Welcoming Cumberland Presbyterians (welcomingcps.org), does not represent the official position of the Cumberland Presbyterian Church on the subject of human sexuality, homosexuality, transgenderism, or other issues related to the LGBTQ movement, and is explicitly not sanctioned, endorsed, or approved by the General Assembly,” be denied.

The committee supports taking steps to protect the identity of the Cumberland Presbyterian Church and recommends broadening the language to include any entity using Cumberland Presbyterian in its digital messaging. The committee offers the following substitute recommendation:

RECOMMENDATION 2: That the General Assembly of the Cumberland Presbyterian Church direct the Office of the General Assembly to immediately and permanently include the following statement on the home page of the Cumberland Presbyterian Church denominational website:

“The website cumberland.org is the **ONLY** official web page of the Cumberland Presbyterian Church denomination, and the content included herein represents the official position(s) of the Cumberland Presbyterian Church.” (Note to the Office of the General Assembly for clarity: it is the intent of the recommendation that the word “only” be highlighted in the web page statement. Example: If the full statement is boldened, the word “only” is to be fully capitalized to stand out from other statement text.)

B. THE MEMORIAL FROM CAUCA VALLEY PRESBYTERY REGARDING HOMOSEXUALITY WITHIN THE CHURCH

The Committee received the Memorial and discussed at length.

RECOMMENDATION 3: That the Memorial from Cauca Valley Presbytery which states:

WHEREAS, the Word of God is the only rule of faith and practice for Christians and it condemns homosexuality as a sin. This being so, the Bible is the filter of modern culture and not the other way around.

WHEREAS, the homosexual lifestyle is not in keeping with Christian lifestyle and principles. That the homosexual individual is welcome in our ecclesiastical communities for the purpose of developing a relationship with Jesus that evidences transformation and change, but not in the ministries because homosexuality is considered a sin that must be repented of, and that, by practicing it, said individual ceases to be an example for God’s flock. By the very deliberate practice of a sin.

WHEREAS, the Cumberland Presbyterian Churches outside the United States are seriously concerned about the unity of our church family in terms of doctrine and practice regarding homosexuality and the ministry of Word and Sacrament (Confession of Faith 5.00 numerals 5.01, 5.02, 5.03). This should not lend itself to the deception that to embrace the same understanding of

Christian doctrine and practice is to fall into uniformity. On the contrary, it allows us to be of one mind as the Body of Christ (1 Corinthians 1:10).

WHEREAS, a faction made up of ministers, elders, leaders and members of a few Cumberland Presbyterian Churches, have been making efforts to ensure the adoption of progressive ideas and worldly and secular ideologies that have nothing to do with the Christian way of life and that by continuing to give openness to pro-homosexual line of thinking, the integrity of the Global mission could be fractured, running the risk that the CPC could end up losing the Global Church, given that many presbyteries will not follow this path of worldly thinking. It is worth mentioning that moving forward with such pro-LGBTQ+ efforts regardless of the serious consequences mentioned above, reveals the little love of its promoters for the work that God has been building over two centuries. It also shows contempt for the missions, mission fields, churches, and the beautiful Cumberland Presbyterian ministries across the globe. That is, to continue to act this way, with the implementation of an agenda of LGBTQ+ acceptance in ministerial positions, reveals a worldly individualistic attitude and not a godly one befitting the Body of Christ. The insistence on the part of the liberal line, despite the blunt refusal of the church family to accept homosexual life values is notorious. In this way, the “tolerant” are intolerant, as they have tried to impose their immoral sexual values on the majority who do not think the same way, since welcoming practicing homosexuals and/or militant members of the LGBTQ+ community to ministerial positions would only be possible by violating our consciences and biblical values. Is that really what they want? To violate the conscience and conviction of those they consider brothers and sisters in faith?

WHEREAS, it is the duty and responsibility of the General Assembly to receive and decide all appeals, protests, and inquiries duly filed by the lower courts, and to bear testimony against erroneous doctrines and immoral practices that are adversely affecting the church and interpretation of the Constitution. To decide all controversies relating to doctrine, discipline, church property, and interpretation of the Constitution. To give advice and instruction according to the government of the church in all cases submitted, to see that inferior courts serve the government of the church and call attention to breaches of order, to settle schismatic contentions and disputes, according to the government and discipline of the church, to watch over all the affairs of the whole church, to communicate with other churches, and in general to recommend measures to promote love, truth, and holiness in all churches under its care (Constitution 9. 4 literal a, b, c, e, g, g, k, m, n, o).

WHEREAS, this court and the denomination is not pro-homosexual (1996 Statement on Homosexuality), yet regardless of what the General Assembly determines, many ministers, elders, deacons and/or leaders go out and do as they see fit in ministerial practice without facing consequences, revealing a defiant attitude, without love for authority, a disobedient heart and whose only interest is to fulfill their individualistic interests at all costs. This reveals that the General Assembly has lost its capacity for action to guarantee the welfare of the Church, since it is worrisome how ministers, elders and deacons living in homosexual lifestyles are ordained and no one says anything about it. The ability to implement discipline in our denomination has been lost. There will be dire consequences if presbyteries and the General Assembly do not take seriously their responsibility to discipline deacons, elders and ministers who are out of order in gender related issues (Constitution 2.70, 2.73, 2.80, 2.83). The church outside the United States knows of homosexual marriage ceremonies in which churches and presbyteries have rebelliously ignored the decisions and positions of the General Assembly.

THEREFORE, we urge that the General Assembly assume its responsibility to safeguard Christian doctrine and morality as expressed in human sexuality between a man and a woman by advising all churches under its authority through written and digital communication on the General Assembly website regarding the following:

What should be the procedure, consistent with the guidelines of the Word of God and Confession of Faith, of churches and presbyteries with respect to homosexual ministers, deacons and elders who are in ministerial practice and who, in turn, promote a homosexual lifestyle within the Churches.

Imperatively request the administrators of websites and accounts on social networks such as Instagram, Facebook and others that promote the homosexual lifestyle to stop using the institutional

image (logo, colors, slogans, and any other resource that represents the CPC) and to stop publishing in the name of the denomination given that the position of the GA is that the homosexual lifestyle is incompatible with the Christian lifestyle.

Sending letters of protest to the presbyteries and churches that are ordaining homosexual ministers, elders, and deacons or the same who are in the process of ordination and explain to them that such action is out of order and how such behavior affects the whole Body of Christ,” be referred to the Permanent Committee on Judiciary for further consideration and input from legal counsel, and that the Permanent Committee on Judiciary provide a report to the 193rd General Assembly regarding the Memorial.

C. THE MEMORIAL FROM ARKANSAS PRESBYTERY REGARDING “CUMBERLAND PRESBYTERIAN” BRANDING

The Committee received the Memorial and discussed at length.

RECOMMENDATION 4: That the Memorial from Arkansas Presbytery which states:

WHEREAS, given the nature that the words “Cumberland Presbyterian” represent a system of faith, a system of government, and a system of discipline that has been developed and decided on within a connectional system of judicatories, it is important that when the words “Cumberland Presbyterian” are used, that they represent the decisions made within that connectional system of judicatories. It is important that when entities use the words “Cumberland Presbyterian”, that these entities are subject to the direction and discipline of the system of judicatories found within the Cumberland Presbyterian Church.

WHEREAS, given that the words “Cumberland Presbyterian” are not currently a registered trademark of the Cumberland Presbyterian Church, these words can, have been, and will continued to be used be entities outside the direction and discipline of any judicatory within the Cumberland Presbyterian Church.

THEREFORE, BE IT RESOLVED that the following recommendations be adopted by the 2023 Meeting of the General Assembly of the Cumberland Presbyterian Church:

Recommendation 1: That the Stated Clerk of the General Assembly of the Cumberland Presbyterian Church be instructed to begin the process and to complete the process of filing and registering as a trademark the words, “Cumberland Presbyterian.”

Recommendation 2: That the Stated Clerk of the General Assembly be given the authority to carry out whatever tasks and requests are necessary to complete this task in conjunction with the General Assembly of the Cumberland Presbyterian in America.

Recommendation 3: That upon the completion of the filing and registering of “Cumberland Presbyterian” as a trademark; that such trademark be held in common with, and for use by, both the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America.

Recommendation 4: That the stated clerk be instructed to begin this process immediately, and also that they be instructed to give updates to each following meeting of General Assembly until the filing and registering of “Cumberland Presbyterian” as a Trademark is complete,” be referred to the Office of the General Assembly to investigate the pros, cons, cost, and benefits, legal ramifications, and effects on the Cumberland Presbyterian Church, including the global church, if this were enacted. The Office of the General Assembly is to prepare this study for presentation to the 193rd General Assembly.

Respectfully submitted,
The Judiciary Committee

**REPORT FOUR OF THE COMMITTEE ON
JUDICIARY/ELECTED OFFICERS
(Appendix G)**

I. REFERRALS

Referrals to this committee considered in Report Four are as follows: The Resolution from Matthew McDonell, Elder Commissioner from del Cristo Presbytery; The Resolution from Joyce Merritt, Minister Delegate from Murfreesboro Presbytery; The Resolution from Byron Forester, Minister Delegate from Midsouth Presbytery, and The Resolution from Earl Goodwin, Minister Delegate from Robert Donnell Presbytery.

II. PERSONS OF COUNSEL

Jamie Jordan appeared before the committee for deliberations on the listed referrals related to these communications.

III. COMMUNICATIONS

The committee received communications from two individuals regarding its work, from Michael Leslie, dated June 18, 2023, and from Tom D. Campbell, dated June 18, 2023. No actions were taken related to these communications.

IV. CONSIDERATION OF REFERRALS

A. THE RESOLUTION FROM MATTHEW MCDONELL, TITLED REAFFIRMATION OF AUTHORITY OF SESSION AND PRESBYTERY TO ORDAIN

The committee received and discussed the resolution at length.

RECOMMENDATION 1: That the Resolution from Matthew McDonell which states:

“Whereas article 5.02 of the Confession of Faith of the Cumberland Presbyterian Church reads:

“The church is one because her Head and Lord is one, Jesus Christ. Here oneness under her Lord is manifested in the one ministry of word and sacrament, not in any uniformity of covenantal expression, organization, or system of doctrine”,

Whereas article 5.08 of the Confession of Faith of the Cumberland Presbyterian Church reads in part that: “...the church in the world consists of persons who are imperfect in knowledge and in the power to do God’s will” which sentiment is in accordance with the words of the Apostle Paul to the Corinthians that “For now we see in a mirror, dimly, but then we will see face to face. Now I know only in part; then I will know fully, even as I have been fully known” (1 Corinthians 13:12),

Whereas devoted and faithful Christians may come to differences in interpretation, conviction, and appropriate responses on any number of points of doctrine, among which is the question of limiting access to the life of worship, the sacraments, and the ministry of Christians who identify as gender and/or sexuality minorities,

Whereas our Lord prayed for the unity of the church and scripture proclaims that our witness to the world is in our unity and love for one another,

Whereas the Constitution of the Cumberland Presbyterian Church grants the role and authority to ordain ministers to the Presbytery in which the minister will serve, and the nomination and election of elders to the church in which the elder will serve,

Whereas we believe the Holy Spirit to be faithful to grant wisdom and guidance to any church or presbytery who sincerely ask for and seek it in discerning the calling to ministry of any individual presented for ordination as elder or minister serving in a particular presbytery,

Whereas the 1996 General Assembly Statement on Homosexuality as passed included the provision: “This statement is to be understood as a theological and social statement and not to be understood as a rule or principle for ordination but never to usurp the authority of presbytery or session to ordain”,

Therefore, be it resolved: The General Assembly affirms that the authority to ordain, discipline, and remove ordination credentials from ministers and elders shall remain with the presbytery and session as stated in the 1996 statement, not to be usurped through action of the general Assembly or by calls for action coming from outside the presbytery (in the case of ministers) or congregation (in the case of elders) in which the ordained individual is serving.

Respectfully submitted by,

Matthew McDonell, elder elected as commissioner from del Cristo Presbytery,” be adopted.

B. THE RESOLUTION FROM JOYCE MERRITT, TITLED A RESOLUTION CALLING FOR A PERIOD OF PRAYER, DIALOGUE, RESPECTFUL ENGAGEMENT, AND DISCERNMENT OF GOD’S WILL FOR GOD’S CHURCH

The committee received and discussed the resolution at length, in consultation with counsel.

RECOMMENDATION 2: That the Resolution from Joyce Merritt which states,

WHEREAS the church acknowledges the ongoing discussions and conflicts surrounding the exclusion of LGBTQ+ individuals and recognizes the need for a thoughtful and discerning response,

WHEREAS there are sincere individuals on all sides of this issue who are struggling to understand one another and determine the appropriate course of action for the church,

WHEREAS Jesus prayed for the unity of the church, emphasizing its fundamental importance to our faith,

WHEREAS Jesus commanded us to love one another, necessitating the cultivation of an environment of understanding and respect among all members of the church, regardless of their position on these matters,

WHEREAS prayerful reflection and open dialogue are vital in discerning the appropriate response of the church to issues related to LGBTQ+ exclusion,

WHEREAS Jesus taught the significance of love, compassion, and concern for the marginalized, which should guide our interactions within the church,

WHEREAS unity and reconciliation within the church are crucial, and we strive to maintain a faithful witness that extends to all communities, including those marginalized due to their sexual orientation or gender identity,

WHEREAS any decision made by this assembly, particularly if rushed, can have significant and potentially harmful consequences for the church’s unity and its ability to attract seekers,

THEREFORE, BE IT RESOLVED: The General Assembly hereby calls for a five-year period of prayer, dialogue, and respectful engagement among its members regarding issues of LGBTQ+ exclusion.

The church acknowledges that decisions concerning LGBTQ+ inclusion have the potential to alienate a significant part of the church and impact our siblings in Christ with whom we may disagree.

THEREFORE, any potential resolutions or constitutional changes on these matters shall be postponed until the 2028 General Assembly convenes, allowing for careful and deliberate consideration.

During this period, the church, its judicatories, and its members are strongly encouraged to engage in prayer for and with one another. Additionally, open and respectful conversations and listening sessions shall be fostered to promote genuine understanding and empathy for diverse perspectives, with a focus on seeking common ground while acknowledging differences. The members

of the church and its judicatories will be asked to commit themselves to creating an atmosphere of respect, compassion, and understanding throughout this period.

The church, its groups, and individual members should earnestly pray for guidance, seeking the wisdom of the Holy Spirit as we navigate these complex issues. Our ultimate goal is to foster the unity of the church, while upholding God’s Word and respecting personal conscience in matters of faith and practice,” be denied.

RECOMMENDATION 3: That Recommendations 3-7 as listed in the Resolution be referred to the Unified Committee on Social and Theological Concerns, with all references to a five-year moratorium removed. The Unified Committee is directed to study the Resolution and provide its recommendations for implementation in a full report to the 195th General Assembly and provide annual updates to General Assembly in the years leading up to release of its full report to the 195th General Assembly.

C. THE RESOLUTION FROM BYRON FORESTER, TITLED A RESOLUTION CONCERNING MEMORIALS TO THE 192ND GENERAL ASSEMBLY SEEKING TO BAR MEMBERS OF THE LGBTQ+ COMMUNITY FROM ANSWERING GOD’S CALL TO SERVICE AND MINISTRY IN THE CUMBERLAND PRESBYTERIAN CHURCH

The committee received and discussed the resolution at length, in consultation with counsel.

The committee affirms that the Cumberland Presbyterian Church, with its proud and long heritage of Medium Theology, is mandated to minister to all people.

We agree to Differ; We are Resolved to Love; We are United to Serve.

RECOMMENDATION 4: That the Resolution from Byron Forester which states:

WHEREAS, the 192nd General Assembly of the Cumberland Presbyterian Church will be considering several memorials, the ultimate intention of which is to deny members of the LGBTQ+ community the opportunity to answer God’s call to service and ministry in the denomination; and

WHEREAS, the Cumberland Presbyterian Church has, from its humble beginnings, been a denomination concerned with doing ministry on “frontiers”, with an openness to diversity and tolerance regarding understandings of scripture in favor of its imperative to share the good news with all God’s children, regardless of how they may differ from us; and

WHEREAS, Paragraph 5.02 of the Confession of Faith of the Cumberland Presbyterian Church reads: “The church is one because her Head and Lord is one, Jesus Christ. Here oneness under her Lord is manifested in the one ministry of word and sacrament, not in any uniformity of covenantal expression, organization, or system of doctrine”; and

WHEREAS, Biblical scholars of the last two to three decades—some respected Cumberland Presbyterians among them—have increasingly called into question traditionally held interpretations of many of the Bible passages often used to characterize homosexuality as “sinful” or an “abomination”; and

WHEREAS, Cumberland Presbyterians look with reverence to the saints who have articulated our faith in ways that help us to understand who we are in relation to God—saints such as Theologian Rev. Dr. Hubert Morrow who, in his treatise *The Confession of Faith in Cumberland Presbyterian History*, pointed out the importance of remembering “at all times that [the] Confession of Faith is a ‘document of human composure,’ and therefore reflects the imperfections and limits of human understanding”, and that “[i]t should never become a ‘paper pope’”.

WHEREAS, we worship a loving God and God’s son, Christ our Savior, who modeled for us an exemplary life of seeking peace and justice—a Savior who eschewed worship of the Law and “organized” religion in favor of unconditional love for the vulnerable and marginalized people of the world; and

WHEREAS, there are members of the LGBTQ+ community who have already answered God’s call to service and ministry and are currently serving the Cumberland Presbyterian Church faithfully and competently in a variety of leadership capacities in almost every presbytery—persons whose

sexuality may be known or unknown to their siblings in Christ—and passage of the amendments in question would necessarily require that our denomination embark on formal, intrusive investigations in order to find them, somehow determine their sexual orientation, and potentially to dismiss them publicly “for cause” based on our findings; and

WHEREAS, the changes being proposed to our Constitution and Confession of Faith would codify sexual mores applicable not only to members of the LGBTQ+ community, but to all Cumberland Presbyterians, and would thus also require investigation of any sexual activity/history not conforming to those mores; and

WHEREAS, such investigations of Cumberland Presbyterians suspected/accused of violating the codified sexual mores—regardless of their sexual orientation—would consume precious time and diminished resources that, surely, we all agree God would prefer we spend sharing the good news with a world desperately in need of it, that is, with all of God’s children; and

WHEREAS, such investigations—as well as the group of amendments that, if passed, would require them—are unlikely to remain secret, would proclaim publicly that “neither Christian nor unchurched members of the LGBTQ+ are welcome here, and God’s grace is not available to you in this denomination”; and

WHEREAS, there have been many harmful, untrue, and cruel statements uttered concerning the efforts of numerous Cumberland Presbyterians to help guide our denomination to a place of harmony and tolerance on the LGBTQ+ issue, including false charges that those in favor of affirming persons as God created them to be wish to “force” others to adopt their understanding of scripture and are “pushing” for division within the church, when in reality affirming Cumberland Presbyterians merely wish to be granted the freedom not to have their God-given conscience bound on this issue; and

WHEREAS, adoption of the memorials that in effect question God’s call upon the lives of faithful Christian members of the LGBTQ+ community wishing to serve and minister in the Cumberland Presbyterian Church would require us—for the first time in our history, and uniquely among our mainstream reformed tradition siblings—to add exclusionary language to our Constitution and Confession of Faith, leading thoughtful Christians understandably to question, “who might the Cumberland Presbyterian Church exclude next?”; and

WHEREAS, there is more than ample evidence that overt and concerted efforts to exclude members of the LGBTQ+ community from living authentically in a community of faith has caused irreparable harm, driving victims of such abuse to self-harm, mental illness, and even suicide; and

WHEREAS, there are many Cumberland Presbyterians who, through study of the writings of the Bible in their historical settings, through comparing scripture with scripture, through listening to the witness of the church throughout the centuries, through the guidance of the Holy Spirit, and sharing insights with others in the covenant community—as our Confession requires—have come to embrace affirmation and inclusion of members of the LGBTQ+ community as God’s will for God’s church in the 21st century,

THEREFORE BE IT RESOLVED that the 192nd General Assembly of the Cumberland Presbyterian Church adopt the following recommendations:

RECOMMENDATION 1: That the Cumberland Presbyterian Church abandon all efforts to codify exclusionary language in either our Constitution or our Confession of Faith.

RECOMMENDATION 2: That, following the example of the Prince of Peace himself, the denomination turn itself to healing and reconciliation between those who are affirming and those who are non-affirming with respect to the LGBTQ+ community.

RECOMMENDATION 3: That the Cumberland Presbyterian Church identify itself as a denomination that maintains space for both affirming and non-affirming congregations and presbyteries, as the persons comprising those entities feel led by God,” be denied.

D. THE RESOLUTION FROM EARL GOODWIN, TITLED ADOPTION OF LGBTQ+ SOLIDARITY SUNDAY

The committee received the resolution, and at the request of the author, the Resolution was withdrawn.

As the Church is the voice for the oppressed, and the hope for threatened and marginalized across all walks of life, the committee urges the General Assembly to adopt the following Resolution:

RECOMMENDATION 5: BE IT RESOLVED THAT The Cumberland Presbyterian Church encourages all members, congregations, and affiliated institutions, to commit to practicing non-violence in their own lives, and to speak out against speech endorsing or advocating violence and violent actions directed at any individual or group of individuals, and to share this Resolution with all congregations, affiliated institutions, and denominational bodies, and promote its adoption.

The committee thanks the Office of the General Assembly and the Stated Clerk for its assistance this week, and through the years.

Respectfully submitted,
The Judiciary Committee

**REPORT ONE OF THE COMMITTEE ON
JUDICIARY/ELECTED OFFICERS
(Appendix H)**

I. REFERRALS

Referrals to this committee addressed in Report One are as follows: The Report of the Moderator; The Report of the Stated Clerk; and The Report of the Place of Meeting Committee.

II. PERSONS OF COUNSEL

Appearing before the committee were: Geoffrey Knight, Permanent Committee on Judiciary, CPC; Willy Cowan, Permanent Committee on Judiciary, CPCA; Harry Chapman, Parliamentarian; Mike Sharpe, Stated Clerk; Mike Wilkinson, Retiring Moderator; and Jamie Jordan, General Counsel.

We wish to express our appreciation to the persons of counsel for their presentations.

III. CONSIDERATION OF REFERRALS

A. REPORT OF THE MODERATOR

The committee reviewed and discussed the Report and thanked the Moderator for his report.

RECOMMENDATION 1: That Recommendation 1 of the Report of the Moderator, “that regardless of the outcome of the vote on the proposed constitutional amendments, the 192nd General Assembly of the Cumberland Presbyterian Church instruct the Permanent Judiciary Committee to compile all existing steps for a congregation to leave the Cumberland Presbyterian Church or change presbyterial affiliation or form new presbyteries. In addition to compiling existing guidelines, the Permanent Judiciary Committee, in cooperation with a representative of the Ministry Council (the programing arm of the Church, elected by the Council itself), and a representative of the Board of Stewardship, Foundations and Benefits (responsible for the management of the Church’s financial resources and benefits to ministers and employees, elected by the Board itself), to develop additional guidance for congregations that in the future may want to disaffiliate with the Cumberland Presbyterian Church or one of its presbyteries. This guidance should also include how to affiliate with

another denomination or another presbytery within our denomination or simply become independent or form a new union (denomination). The Permanent Judiciary Committee must present a detailed report to the 193rd General Assembly of the Cumberland Presbyterian Church,” be denied.

After much discussion, the committee offered a substitute recommendation reflecting an objective to not promote actions encouraging disaffiliation of churches within the Cumberland Presbyterian Church. While we recognize that separation may be necessary, we hope to de-emphasize strategies for separation of Cumberland Presbyterian churches and presbyteries one from another, but yet prepare to offer guidance to help churches and presbyteries move forward in continuing to minister to the communities and individuals in their care when considering separation:

RECOMMENDATION 2: That the 192nd General Assembly of the Cumberland Presbyterian Church instruct the Permanent Judiciary Committee to compile all existing constitutional steps required for a congregation to change presbyterial affiliation, form a new presbytery, or in the extreme circumstance, leave the Cumberland Presbyterian Church denomination, and make this compilation available to Cumberland Presbyterian churches and presbyteries. Additionally, the Permanent Judiciary Committee will, in cooperation with the Ministry Council, and representatives from the Board of Stewardship, Foundations, and Benefits, develop additional guidance for congregations who may desire to disaffiliate either with its presbytery, or the denomination, or affiliate with another presbytery within the Cumberland Presbyterian Church denomination if a congregation so chooses. The Permanent Judiciary Committee is to present a detailed report on Guidance for Congregations and Presbyteries Considering Separation to the 193rd General Assembly of the Cumberland Presbyterian Church.

B. REPORT OF THE STATED CLERK

The Committee spoke with the Reverend Duawn Mearns, Moderator of the 190th General Assembly. Reverend Mearns spoke of how his gratitude and respect for our denomination has grown. We thank Reverend Mearns for his service.

The report of the Moderator was received and concurred in.

RECOMMENDATION 3: That Recommendation 1 of the Report of the Stated Clerk, “that the 192nd General Assembly adopt the proposed Vision of Ministry and Strategy Action Plan for the Cumberland Presbyterian Church,” be adopted.

RECOMMENDATION 4: That Recommendation 2 of the Report of the Stated Clerk, “that GA Bylaw 11.07 be amended to read:

11.07 Place of Meeting. The committee shall consist of the Moderator and the Stated Clerk,” be adopted..

RECOMMENDATION 5: That Recommendation 3 of the Report of the Stated Clerk, “that GA Bylaw 11.08 be amended to read:

11.08 Program Committee. The committee shall consist of the Moderator, Stated Clerk, Director of Ministries, Assistant to the Stated Clerk who serves as secretary, the pastor of the host church, and one representative designated by each of the following: Bethel University, Board of Stewardship, Foundation, and Benefits, Cumberland Presbyterian Children’s Home, Historical Foundation, Memphis Theological Seminary, and the Ministry Council. The committee will begin planning for two years prior to the meeting of a particular General Assembly,” be approved, with an editorial change to strike “Cumberland Presbyterian Children’s Home” and replace with “Cumberland Youth and Family Services”.

RECOMMENDATION 6: That Recommendation 4 of the Report of the Stated Clerk, “that the 192nd General Assembly approve the following dates for the 2023-2024 Church Calendar:

CHURCH CALENDAR 2023-2024

July-2023

- 2-7** CPYC at Bethel University
- 7-8** CPYC 100-Year Celebration at Bethel University
- 8** Program of Alternate Studies Graduation, 1st CP Church, McKenzie, Tennessee
- 8-22** PAS Summer Extension School, Bethel University
- 10** Summer Session - 2nd term begins Bethel University
- 10-14** D.Min. Residency Memphis Theological Seminary
- 15** Children's Fest at Bethel University
- 20** CP Reflections, Ministry Council Facebook Page
- 27** CP Reflections Roundtable Discussion, Ministry Council Facebook Page

August-2023

- 1-Sept 30** Christian Education Season
- 5** Bethel University Commencement
- 14** Bethel University Fall Semester Begins
- 20** Seminary/PAS Sunday
- 21** MTS Fall Semester Begins

September-2023

- 10** Senior Adult Sunday
- 17** Christian Service Recognition Sunday

October-2023

- Church Paper Month**
- Clergy Appreciation Month**
- Domestic Violence Awareness Month**
- 1** Worldwide Communion Sunday
- 8** Pastor Appreciation Sunday
- 10** A Day at the Park
- 22** Native American Sunday

November-2023

- Any Sunday Loaves and Fishes Program**
- 1** All Saints Day
- 3** World Community Day (Church Women United)
- 5** Bethel University Sunday
- 5** Stewardship Sunday
- 12** Day of Prayer for People with Aids and Other Life-Threatening Illnesses
- 19** Bible Sunday
- Loaves and Fishes Offering**

December-2023

- Any Sunday Gift to the King Offering**
- 2** Bethel University Commencement
- 3-Dec 24** Advent in Church and Home
- 23** Gift to the King Offering
- 24** Christmas Eve
- 25** Christmas Day

January-2024

- 6** Epiphany
- 7** Human Trafficking Awareness Day
- 8-9** Stated Clerks' Conference
- 8** BU Spring Semester Begins
- 15** Deadline for receipt of 2023 Our United Outreach Contributions
- 21** Family Sunday
- 22** MTS Classes Begin

February-2024

- Black History Month**
- 1** Annual congregational reports due in General Assembly office
- 4** Denomination Day
- 4** Historical Foundation Offering
- 11** Our United Outreach Sunday
- 14-Mar 31** Ash Wednesday
Lent to Easter

March-2024

- Women's History Month (USA)**
- 1** World Day of Prayer (CWU)
- 24** Palm/Passion Sunday
- 28** Maudy Thursday
- 29** Good Friday
- 31** Easter Sunday
National Farm Workers Awareness Day

April-2024

- 22** Earth Day

May-2024

- 2** National Day of Prayer
- 4** Bethel University Commencement
- 11** MTS Closing Convocation & Graduation
- 19** Pentecost
Stott-Wallace Missionary Fund Offering
World Mission Sunday
- 26** Memorial Day Offering for Military Chaplains & Personnel for USA churches

June-2024

- 16-21** General Assembly, Evansville, Indiana
- 30** Cumberland Presbyterian Church Ministries Sunday," be adopted and amend with the following dates:

- (correction) July 8, 2023 Program of Alternate Studies Graduation, 1st CP Church, McKenzie, TN
- Sep 15 – Oct 15, 2023 Latino Heritage Month (add)
- Feb 14, 2024, Annual Day of Prayer and Fasting (correction)
- Mar 10, 2024 Cumberland Youth and Family Services Sunday (add)
- May 2024 Asian-Pacific Month (add)

Respectfully submitted,
The Judiciary Committee

**REPORT OF THE COMMITTEE ON
THEOLOGY AND SOCIAL CONCERNS
(Appendix I)**

I. REFERRAL

Referral to this committee is as follows: The Report of the Unified Committee on Theology and Social Concerns.

II. PERSONS OF COUNSEL

Appearing before this committee were: Reverend Mitch Boulton and Reverend Lisa Scott from the Unified Committee on Theology and Social Concerns; Iwao Satoh, translator, Cumberland Presbytery; Elder Commissioner Akimasa Nakano and Reverend Masahiro Matsumoto from Japan Presbytery.

III. CONSIDERATION OF REFERRALS

A. REPORT OF THE UNIFIED COMMITTEE ON THEOLOGY AND SOCIAL CONCERNS

This committee wishes to express our thanks for the continued work of the Unified Committee on Theology and Social Concerns.

Recommendation 1 contains many specific measures on which committee members representative of different communities, circumstances, and perspectives had very different opinions.

In recognition that the CPCA, our sister denomination, feels strongly that these measures are worthy of including in the recommendation, we want to honor the experience and needs of all the communities represented in our two denominations,

RECOMMENDATION 1: That Recommendation 1 from the Report of the Unified Committee on Theology and Social Concerns, which states:

“WHEREAS, Scripture teaches about the sanctity of life (Genesis 1:27, Psalm 8: 4-5; Psalm 139:13-16; Jeremiah 1:4-5) and,

WHEREAS, the Confession of Faith holds that all forms of life are sacred to God, and Humans are made in God’s own image (COF 1.11) and,

WHEREAS, the Confession of Faith teaches that God desires relationship with all persons (COF 3.01) and,

WHEREAS, the Confession of Faith teaches that “all life and creation is a trust from God” (COF 6.10) and,

WHEREAS, the Confession of Faith calls on believers to change all “circumstances of oppression... by which persons are denied essential dignity God intends for them in the work of creation (COF 6.30) and,

WHEREAS, the Confession of Faith calls on believers to be advocates for all victims of violence and to work to change laws that allow for such violence (COF 6.31) and,

WHEREAS, Citizens of the United States of America have the freedom to engage in politics at the local, county/parish, state, and/or federal levels including voting and expressing political opinion,

WHEREAS, violence can deprive its victims of loss (life, physical, spiritual and emotional health, and/or livelihood or property),

WHEREAS, the lives of children and young adults are impacted negatively by firearms that are not secured, resulting in injury and loss of life,

WHEREAS gun violence caused 44,260 deaths in the United States in 2022. Of that number 24,090 of these deaths were determined to be suicide and only 1,262 of those shootings were determined to be defensive,

WHEREAS, the United States has endured over 270 mass shootings already in 2022. Most recently in Uvalde (TX), Buffalo (NY), Tulsa (OK) and Philadelphia (PA) accounting for 38 fatalities

(Gun Violence Archive), and WHEREAS, the United States has, since 1999 suffered over 550 separate school shooting incidents with at least 185 fatalities and over 311,000 children exposed to gun violence at school during that time (Washington Post)

Note: These statistics should be updated for presentation by the Commissioner/Delegates if the resolution is adopted. Refer: <https://www.gunviolencearchive.org/>

NOW, THEREFORE BE IT RESOLVED, we, the General Assembly of the Cumberland Presbyterian Church call upon Congress and the President of the United States to act on reasonable firearm legislation.

These measures include:

- Mandatory background checks for all gun sales, including gun shows and private sales
- The implementation of red flag laws
- The extension of waiting periods for all firearm sales
- Major investments in mental health and telehealth
- Closing the “boyfriend loophole”
- The establishment of a minimum age of 21 to purchase a firearm for any individual who is not serving in the Armed Forces (to include reservists, national guard members and Coast Guard members) of the United States of America
- The prohibition of further sales of “assault weapons”
- The prohibition of high-capacity magazines
- Requiring liability insurance for those who manufacture firearms
- Requiring firearms owners to carry personal liability insurance
- Requiring firearm owners with minors in the home to demonstrate methods of physically securing those firearms from said minors

This Resolution is to be sent to the following persons upon approval:

- Speaker of the House Kevin McCarthy
- House Majority Leader Steve Scalise
- House Minority Leader Hakeem Jeffries
- House Majority Whip Tom Emmer
- House Minority Whip Katherine Clark
- Senate Majority Leader Chuck Schumer
- Senate Minority Leader Mitch McConnell
- Senate Majority Whip Richard Durbin
- Senate Minority Whip John Thune
- President Pro Tempore Patty Murray
- Vice President of the United States Kamala Harris
- President of the United States Joseph R. Biden,”

be adopted at the 192nd General Assembly of the Cumberland Presbyterian Church, be adopted.

RECOMMENDATION 2: That Recommendation 2 from the Report of the Unified Committee on Theology and Social Concerns, “that approve a template letter for individuals, churches and/or presbyteries to use in advocating for firearms legislation at the local, county/parish and/or state level,” be denied.

Given that the committee does not have the resources to draft the template referred to in the recommendation, The committee wants to refer the task of drafting a template letter to the Unified Committee,

RECOMMENDATION 3: That the task of approving a template letter for individuals, churches and/or presbyteries to use in advocating for firearms legislation at the local, county/parish and/or state level be referred to the Unified Committee on Theology and Social Concerns.

With the understanding that the CPCA representatives on the Unified Committee indicated a general desire for these recommendations to be adopted,

RECOMMENDATION 4: That Recommendation 3 from the Report of the Unified Committee on Theology and Social Concerns, “that with the adoption of the Resolution on Reasonable Firearms Legislation, the 192nd General Assembly of the Cumberland Presbyterian Church asks that the 146th General Assembly of the Cumberland Presbyterian Church in America adopt the aforementioned resolution,” be adopted.

RECOMMENDATION 5: That Recommendation 4 from the Report of the Unified Committee on Theology and Social Concerns, “that the 192nd General Assembly of the Cumberland Presbyterian Church and the 146th General Assembly of the Cumberland Presbyterian Church in America create a permanent joint task force on violence. Mindful of budgeting constraints and timeline the Unified Committee on Theology and Social Concerns will continue to have a dedicated subcommittee on violence until such time as a joint task force on violence be included as a line item in their respective budgets. Recognizing the need to assist individuals, congregations, and presbyteries in responding to gun violence and its aftermath the UCTSC feels that it is important that the denomination provide resources on safe sanctuaries and to assist with the healing process after gun violence,” be adopted.

Recognizing that violence is an evil that affects every community, and that the church is called to bear witness not only in words but in action to the value of every human life and be emissaries of the Lord’s presence and consolation and advocates for a more safe and just society,

RECOMMENDATION 6: That Recommendation 5 from the Report of the Unified Committee on Theology and Social Concerns, “that the General Assembly encourage Cumberland Presbyterians to make use of the Critical Situation Response Plan for Presbyteries and Church (developed by the Ministry Council) and approved by the Cumberland Presbyterian Church General Assembly in 2020 (Attachment 2). Furthermore, that the General Assembly task the Ministry Council and its Teams with developing a list of resources specifically addressing counseling for post-event trauma, whether that be suicide, domestic violence, or other gun-related violence,” be adopted.

Upon receiving clarification from Japanese commissioners that the line reading “On the issue of U.S. military bases, the imposition of U.S. military bases only on Okinawa is violence by the Japanese government” is meant to indicate violence by the Japanese government against the people of Okinawa by unilaterally restricting U.S. military presence in Japan to Okinawa and no other islands in Japan, leaving the people of Okinawa against their wishes to bear alone and inequitably any risks or costs associated with the presence of such bases, the committee understands this item to be in harmony with the other examples included in the text of the communication,

RECOMMENDATION 7: That Recommendation 6 from the Report of the Unified Committee, “that the 192nd General Assembly affirms the principles stated in this communication/resolution,” be adopted.

Respectfully submitted,
The Committee on Theology and Social Concerns

**REPORT OF THE COMMITTEE ON
MINISTRY COUNCIL
(Appendix J)**

I. REFERRAL

Referral to this committee was the Report of the Ministry Council.

II. PERSONS OF COUNSEL

Appearing before this committee were: Mrs. Edith Old, Director of Ministries; Reverend Elinor Brown, Discipleship Ministry Team Leader; Matthew Gore, Communications Ministry Team Leader; Reverend Milton Ortiz, Missions Ministry Team Leader; Reverend Pam Phillips-Burk, Pastoral Development Ministry Team Leader; and Reverend Juan David Correa, Ministry Council Representative.

III. CONSIDERATION OF REFERRAL

A. REPORT OF THE MINISTRY COUNCIL

We commend the Ministry Council for all its hard work and faithfulness to the ministry of the Cumberland Presbyterian Church. The committee met with the Director of Ministries as well as each Ministry Team Leader to hear an update from each specific ministry team.

RECOMMENDATION 1: That Recommendation 1 of the Report of the Ministry Council, “that the 192nd General Assembly encourages all churches to participate in celebrating the Christian Education season (August – September) in their communities and use the theme of “Light the Path!” utilizing CP resources as a way of beginning a new year of Sunday school and other Christian Education ministries,” be adopted.

RECOMMENDATION 2: That Recommendation 2 of the Report of the Ministry Council, “that believing that participants will begin to form and continue to nurture a lifetime of relationships, that the 192nd General Assembly encourage all Cumberland Presbyterians to participate in the connectional nature of our denomination by attending and supporting Children’s Fest (July 15, 2023), CPYC (July 2 – 7, 2023), and A Day in the Park (October 10, 2023),” be adopted.

RECOMMENDATION 3: That Recommendation 3 of the Report of the Ministry Council, “that the 192nd General Assembly strongly urges all churches to use Encounter for Sunday school classes or special studies, especially the summer 2023 quarter as it focuses on the Confession of Faith and the Fall 2023 and Summer 2024 quarters as they present perspectives from our CP Churches outside the U.S.,” be adopted.

RECOMMENDATION 4: That Recommendation 4 of the Report of the Ministry Council, “that to better develop leaders and support churches, the 192nd General Assembly encourages presbyteries to pray for, be in support of, and seek opportunities to experience the ENGAGE process in local congregations,” be adopted.

RECOMMENDATION 5: That Recommendation 5 of the Report of the Ministry Council, “that the 192nd General Assembly designate the third Sunday in January as “Call Sunday” in the Cumberland Presbyterian Church and include it as an annual observation on the denominational calendar,” be adopted.

This Committee of the Ministry Council for the 192nd General Assembly of the Cumberland Presbyterian Church would like to publicly acknowledge the ministry of the Reverend Dr. Lynndon L. Thomas. Lynn is a fourth generation Cumberland Presbyterian minister. He, and his wife Nona, served as missionaries in Colombia, South America, for eleven years. After that, Lynn accepted the call to be our denominational Director of Cross-cultural Ministries. He was the first person to occupy this position that was newly created because of Lynn’s help and previous work. This Call lasted thirteen years during which he traveled approximately one million miles throughout the international boundaries of our denomination carrying the Gospel to many different people groups. He was also helping to establish Cumberland Presbyterian Churches, presbyteries, and other various ministries everywhere he went. Then Lynn served another twelve years as the Global Missions Director for the entire Cumberland Presbyterian Church. Thanks to Reverend Thomas, Cumberland Presbyterians have missionaries working faithfully on every inhabited continent in the world.

We commend Lynn for his thirty-six years of service to the Cumberland Presbyterian Denomination. Many have counted on him for his vast knowledge of missions which he largely gained while working with and in our Global Church. Lynn has helped to not only expand our mission points around the world, but he has also been a great ambassador for the various mission efforts of the Church.

RECOMMENDATION 6: We recommend that this General Assembly stand and give honor and gratitude to the Reverend Dr. Lynn Thomas for a job well done. We will offer a prayer of blessing as he steps into his next call.

Respectfully submitted,
The Ministry Council Committee

**REPORT OF THE COMMITTEE ON
HIGHER EDUCATION/CUMBERLAND
YOUTH & FAMILY SERVICES
(Appendix K)**

I. REFERRALS

Referrals to this committee are as follows: The Report of the Board of Trustees of Memphis Theological Seminary, The Report of the Board of Trustees of Bethel University, and the Board of Trustees of the Cumberland Youth & Family Services.

II. PERSONS OF COUNSEL

Appearing before this committee were: Courtney Banatoski, President and CEO Cumberland Youth & Family Services and Brian Martin, Chairman of the Board Cumberland Youth & Family Services, and Pete Carter, Board of Trustees Cumberland Youth & Family Services; Dr. Walter Butler, President Bethel University; Linda Ingram and Chet Dickson, Board of Trustees, Bethel University; Rev. Dr. Jody Hill, President, Memphis Theological Seminary (MTS); Rev. Kip Rush, Moderator of Board of Trustees, MTS; Diane Dickson, Board of Trustees, MTS; Rev. Dr. Michael Qualls, Director Cumberland Presbyterian House of Studies and Director Program of Alternate Studies, MTS.

III. CONSIDERATION OF REFERRALS

A. THE REPORT OF THE BOARD OF TRUSTEES OF THE CUMBERLAND PRESBYTERIAN YOUTH & FAMILY SERVICES

Upon receiving the report and hearing discussion from representatives from Cumberland Youth and Family Services, the committee commends Brian Martin, Courtney Banatoski, and staff for their continued work in transforming the lives of some of our most vulnerable children. Their work to enrich the lives of children and families in crisis situations deserves our continued prayers and financial support. Last year they served one hundred fifteen (115) unduplicated children. The success of the Supervised Living Program was also noted, offering enrichment services and a safety net for children aging out of the foster care system who need additional time to complete high school and learn additional life skills.

B. THE REPORT OF THE BOARD OF TRUSTEES OF BETHEL UNIVERSITY

Upon receiving the report and hearing discussion from representatives from Bethel University, the committee commends the continued efficient hard work of the University, faculty, and staff as Bethel is seated in the top 10% of the oldest Universities in the nation. New degrees and programs in health sciences, a Master of Arts in Coaching, and a sports management program offer exciting growth opportunities. Additionally, eleven hundred (1,100) high school students are in dual enrollment, affording the opportunity to graduate with both a high school diploma and an Associate's Degree. Homecoming is scheduled for

October 20-21, 2023, and everyone is invited. Construction of the new chapel on campus is scheduled to be completed by January 2024. The committee commends Dr. Butler's leadership throughout the years at Bethel University.

RECOMMENDATION 1: That Recommendation 1 of the Report of the Board of Trustees of Bethel University, "that the General Assembly share Bethel University's Mission and ask Presbyteries worldwide to support the university in its prayers, financial offerings and in recommending students," be adopted.

C. THE REPORT OF THE BOARD OF TRUSTEES OF MEMPHIS THEOLOGICAL SEMINARY

Upon receiving the report and hearing discussion from representatives from Memphis Theological Seminary, the committee commends President Rev. Dr. Jody Hill and Rev. Dr. Michael Qualls, Director of The Cumberland Presbyterian House of Studies and The Program of Alternate Studies for their continued work and leadership at MTS. Fully synchronous, asynchronous, monthly hybrid, and weekly hybrid class options are available, and a complete Masters of Divinity and Masters of Arts in Christian Ministry are available entirely online in 2023. PAS Columbia has proven very successful, and the Pulpit & Pew online faculty lectures provide additional resources to churches, clergy, and lay persons. Of two hundred and one (201) degree-seeking students, twenty-two (22) Cumberland Presbyterian students are currently enrolled, with nineteen (19) in the M.Div. program and three (3) in the doctoral program. The committee was happy to hear the Board of Trustees at MTS has tabled the idea of exploring a covenant relationship with the Cumberland Presbyterian Church.

RECOMMENDATION 2: That Recommendation 1 of the Report of the Board of Trustees of Memphis Theological Seminary, "that the General Assembly express its gratitude to trustee Reverend Doctor Anne Hames for her faithful service to Memphis Theological Seminary and the Cumberland Presbyterian Church," be adopted.

RECOMMENDATION 3: That Recommendation 2 of the Report of the Board of Trustees of Memphis Theological Seminary, "that we call on all Cumberland Presbyterians to pray that God will continue to call men and women to the office of ministry, and that they will be well prepared through our educational institutions to lead growing and vibrant congregations in the ministry of Jesus Christ to the world," be adopted.

RECOMMENDATION 4: That the General Assembly express its gratitude to Karen Patten, longstanding assistant to Rev. Dr. Michael Qualls, for her contribution to The Program of Alternate Studies at MTS and the Cumberland Presbyterian Church.

RECOMMENDATION 5: That Recommendation 3 of the Report of the Board of Trustees of Memphis Theological Seminary, "that the third Sunday in August, (August 20, 2023 and August 18, 2024) be included in the General Assembly Calendar as Seminary/PAS Sunday, and that the General Assembly encourage all churches to share information about MTS and PAS and receive a special offering on that day, or on a more convenient day of the session's choosing. MTS leadership has committed to focusing these annual funds on growing the Baird-Buck Endowment for Cumberland Presbyterian Studies until the Chair in CP Studies is fully funded," be adopted.

Respectfully submitted,
The Committee on Children's Home/Higher Education

Audits

AUDITED FINANCIAL STATEMENTS

**THE AGENCIES OF
THE CUMBERLAND PRESBYTERIAN
CHURCH CENTER**

DECEMBER 31, 2022



THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER

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THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER

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To the General Assembly Corporation
The Agencies of The Cumberland Presbyterian Church Center
Memphis, Tennessee

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the combined financial statements of The Agencies of The Cumberland Presbyterian Church Center, which comprise the combined statement of financial position as of December 31, 2022, and the related combined statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying combined financial statements referred to above present fairly, in all material respects, the financial position of The Agencies of The Cumberland Presbyterian Church Center as of December 31, 2022, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Agencies of The Cumberland Presbyterian Church Center and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Agencies of The Cumberland Presbyterian Church Center's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Agencies of The Cumberland Presbyterian Church Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Agencies of The Cumberland Presbyterian Church Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The additional information as noted in the table of contents is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.



FOUTS & MORGAN
Certified Public Accountants

Memphis, Tennessee
May 31, 2023



THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER

**COMBINED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022**

ASSETS		
Cash		\$ 476,701
Due from other agencies, boards, and divisions		6,269,874
Accounts receivable		107,336
Interest and dividends receivable, net of allowance for uncollectible interest		122,682
Securities and investments		
Cash equivalents	\$ 4,617,090	
Mortgage backed securities	22,718,967	
Bond mutual funds	1,304,689	
Equity mutual funds	3,287,356	
Real estate investment trusts	6,292,393	
Private investment entities	84,197,974	
Real estate	<u>90,573</u>	122,509,042
Other assets		29,297
Loans receivable, net of allowance for loan losses		4,820,967
Buildings and land		2,760,412
Furniture and equipment		156,745
Less: Accumulated depreciation		<u>(1,136,087)</u>
Total Assets		<u>\$ 136,116,969</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable		\$ 145,868
Unearned subscriptions		10,658
Due to other agencies, boards, and divisions		6,525,046
Funds held in trust for others		42,848
Endowments held in trust for external agencies		42,176,929
Endowments held in trust for internal agencies		30,684,691
Notes payable to individual investors		4,846,598
Depository accounts held for church organizations		20,517,589
Less: Net endowments held in trust for internal agencies		<u>(30,684,691)</u>
Total liabilities		74,265,536
Net Assets		
Without donor restrictions		
Undesignated	\$ 1,677,040	
Designated	13,046,326	
Invested in buildings, land, and equipment	<u>1,781,070</u>	
Net assets without donor restrictions		16,504,436
With donor restrictions		
Perpetual in nature	12,612,772	
Purpose restrictions	<u>6,749,293</u>	
Net assets with donor restrictions		19,362,065
Net assets available for retirement benefits		<u>25,984,932</u>
Total net assets		<u>61,851,433</u>
Total Liabilities and Net Assets		<u>\$ 136,116,969</u>

See accompanying notes.

THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER

COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Net Assets Available for Retirement Benefits	Totals
Revenues, gains, and other support				
Contributions and gifts	\$ 4,471,935	\$ 921,864	\$ -	\$ 5,393,799
Insurance program premium revenue	1,467,344	-	-	1,467,344
Endowment earnings (losses)	(767,323)	101,783	-	(665,540)
Interest and dividend income	624,032	52,738	95,957	772,727
Management service fees Registration fees	69,918	-	(12,178)	57,740
	2,432	-	-	2,432
Sales and subscription income	157,214	-	-	157,214
Net realized and unrealized gain (loss) on investments	(7,764,288)	(2,085,491)	(3,400,269)	(13,250,048)
Other income	12,823	-	-	12,823
Participant retirement plan contributions	-	-	680,535	680,535
Net assets released from restrictions	1,566,499	(1,566,499)	-	-
Total revenues, gains, and other support	(159,414)	(2,575,605)	(2,635,955)	(5,370,974)
Expenses				
Our United Outreach	495,993	-	-	495,993
General Assembly Corporation	741,931	-	-	741,931
Ministry Council	5,552,712	-	-	5,552,712
Shared Services	397,763	-	-	397,763
Historical Foundation	193,627	-	-	193,627
Board of Stewardship, Foundation, and Benefits	361,193	-	-	361,193
Small Church Loan Program	37,512	-	-	37,512
Insurance Program	1,499,864	-	-	1,499,864
Ministerial Aid	100,143	-	-	100,143
Investment Loan Program	94,638	-	-	94,638
Retirement Fund	-	-	1,810,695	1,810,695
Total expenses	9,475,376	-	1,810,695	11,286,071
Change in net assets	(9,634,790)	(2,575,605)	(4,446,650)	(16,657,045)
Net assets at beginning of year	26,139,226	21,937,670	30,431,582	78,508,478
Net assets at end of year	\$ 16,504,436	\$ 19,362,065	\$ 25,984,932	\$ 61,851,433

See accompanying notes.

THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER

COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

	Program Services	Management and General	Fundraising	Total
Audit fees	\$ -	\$ 34,924	\$ -	\$ 34,924
Archival acquisitions	34,473	-	-	34,473
Archival equipment	7,718	-	-	7,718
Bank fees	-	13,921	-	13,921
Birthplace shrine	12,844	-	-	12,844
Computer	28,657	1,869	-	30,526
Conferences and events	101,732	-	-	101,732
Consulting fees	21,200	62,503	-	83,703
Contract labor	21,474	-	-	21,474
Depreciation	-	65,289	-	65,289
Distribution to other agencies, boards, and divisions of The Cumberland Presbyterian Church	437,525	3,936	-	441,461
Distribution to Shared Service (OUO Committee)	-	-	92,044	92,044
Dues and subscriptions	4,003	-	-	4,003
Employee benefits	-	353,900	-	353,900
Equipment maintenance	2,416	24,534	-	26,950
Financial assistance payments	100,143	-	-	100,143
Grants made	3,940,540	-	-	3,940,540
Honorariums	362	-	-	362
Health insurance premiums	1,499,864	-	-	1,499,864
Insurance	47,370	14,228	-	61,598
Legal fees	1,700	5,322	-	7,022
Miscellaneous	25,785	72,550	-	98,335
Missionary support	236,700	-	-	236,700
Occupancy	-	76,937	-	76,937
Office	1,278	3,947	-	5,225
Payroll taxes	-	50,008	-	50,008
Postage and shipping	43,823	1,301	-	45,124
Printing and publications	170,840	-	-	170,840
Program management fees	69,439	-	-	69,439
Property tax	-	1,915	-	1,915
Purchases for resale	20,839	-	-	20,839
Retirement for Center employees	-	76,839	-	76,839
Retirement plan participant withdrawals	1,744,884	-	-	1,744,884
Salaries	-	1,510,866	-	1,510,866
Stewardship materials and events	251	-	-	251
Supplies	18,376	4,846	-	23,222
Telephone	2,216	14,178	-	16,394
Training	4,550	-	-	4,550
Travel	199,212	-	-	199,212
Total functional expenses	<u>\$ 8,800,214</u>	<u>\$ 2,393,813</u>	<u>\$ 92,044</u>	<u>\$ 11,286,071</u>

See accompanying notes.

THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER

**COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Cash flows from operating activities	
Cash received from:	
Contributions and gifts	\$ 5,341,733
Insurance program premium revenue	1,467,344
Interest from loans	900,209
Earnings (losses) from investments	(787,538)
Participant retirement plan contributions	680,535
Miscellaneous income	245,611
Cash paid for:	
Employee wages and benefits	(2,013,087)
Ministries, programs, and grants	(4,277,383)
Health insurance premiums	(1,499,864)
Retirement plan participant withdrawals	(1,744,884)
Management and general expenses	(1,128,325)
Other agencies	(506,922)
Net cash used in operating activities	(3,322,571)
Cash flows from investing activities	
Proceeds from sale of investments:	
Endowment Program	15,329,570
Retirement Fund	7,316,972
Investment Loan Program	16,590,591
Purchases of investments:	
Endowment Program	(12,404,367)
Retirement Fund	(6,265,268)
Investment Loan Program	(16,458,980)
Loan principal payments received	279,532
Net cash provided by investing activities	4,388,050
Cash flows from financing activities	
Proceeds from issuance of notes payable to individual investors	732,141
Repayments of notes payable to individual investors	(1,209,565)
Deposits into depository accounts held for church organizations and related entities	5,624,659
Disbursements from depository accounts held for church organizations and related entities	(6,361,302)
Net cash used in financing activities	(1,214,067)
Net decrease in cash	(148,588)
Cash at the beginning of the year	625,289
Cash at the end of the year	\$ 476,701

See accompanying notes.

THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER

**NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2022**

1 - Nature of Activities and Significant Accounting Policies

Nature of Activities - By the covenant of Abraham and his descendants according to faith, God established the church in the world through His Son Jesus Christ. This household of faith, the church, consists of all those persons in every nation and every age who confess Jesus Christ as Lord and who respond to His call for discipleship. The church in the world never exists for herself but to glorify God and work for reconciliation through Christ. Christ claims the church and gives the Word and Sacraments in order to bring God's grace and judgment to persons.

The General Assembly is the highest judicatory of this church and represents in one body all the churches thereof. It bears the title of the General Assembly of The Cumberland Presbyterian Church and constitutes the bond of union, peace, correspondence, and mutual confidence among all its churches. The Agencies of The Cumberland Presbyterian Church Center (the "Center") have been established by the General Assembly, and in 2000 it caused the Cumberland Presbyterian Church Center Assembly Corporation to be formed. The Agencies consist of the following entities:

Cumberland Presbyterian Church General Assembly Corporation
 Ministry Council of the Cumberland Presbyterian Church, Inc.
 Board of Stewardship, Foundation, and Benefits of the Cumberland Presbyterian Church, Inc.
 The Cumberland Presbyterian Church Investment Loan Program, Inc. (a subsidiary corporation of the Board of Stewardship, Foundation, and Benefits of the Cumberland Presbyterian Church)
 Historical Foundation of the Cumberland Presbyterian Church and the Cumberland Presbyterian Church in America
 Cumberland Presbyterian Retirement Plan Number Two

Cash - For purposes of the combined statement of cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents. However, cash reported as securities investments by the Endowment Program, Investment Loan Program, and Retirement Fund is considered as cash for purposes of the statement of cash flows.

Commitments to Give - Unconditional promises to give are recognized as revenue or gains in the period received and as assets or decreases of liabilities depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. The Center has no promises to give at December 31, 2022.

Equities and Investments - Investments are stated at fair value. Investments in private entities are valued based on the Center's proportional share of the net asset valuations reported by the general partners of the underlying entities. The reported values of all other investments (with the exception of notes receivable) are measured by quoted prices in active markets. Realized and unrealized gains and losses are reflected in the combined statement of activities.

NOTES CONTINUED**Note A - Nature of Activities and Significant Accounting Policies - Continued****Securities and Investments - Continued**

The Center's investments include securities in various companies within various markets. Investment securities are exposed to several risks, such as interest rate, market, and credit risks. Due to the risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the Center's combined financial statements.

Fair Value Measurements - Fair value under accounting principles generally accepted in the United States of America is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Generally accepted accounting principles establishes a three-tier fair value hierarchy that prioritizes the inputs used to measure fair value. These tiers include: Level 1, defined as observable inputs such as quoted prices available in active markets for identical assets or liabilities; Level 2, defined as pricing inputs other than quoted prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assessment about the assumptions the market participants would use in pricing an asset or liability.

Loans Receivable and Allowance for Losses - Loans receivable is stated at unpaid principal balances, less an allowance for loan losses. Inter-agency loans are shown as due to/from other agencies, boards, and divisions.

The accrual of interest on loans is discontinued at the time a loan is 90 days delinquent unless the credit is well secured and in process of collection. Past due status is based on contractual terms of the loan. In all cases, loans are placed on nonaccrual or charged-off at an earlier date if management believes, after considering economic conditions, business conditions, and collection efforts, that collection of principal or interest is considered doubtful.

All interest accrued, but not collected, for loans that are placed on nonaccrual or charged-off, is reversed against interest income. The interest on these loans is accounted for on the cash-basis or cost-recovery method, until qualifying for return to accrual. Loans are returned to accrual status when all the principal and interest amounts contractually due are brought current and future payments are reasonably assured.

A loan is considered impaired when, based on current information and events, it is probable that a creditor will be unable to collect the scheduled payments of principal or interest when due according to the contractual terms of the loan agreement. Factors considered by management in determining impairment include payment status, collateral value, and the probability of collecting scheduled principal and interest payments when due. Loans that experience insignificant payment delays and payment shortfalls generally are not classified as impaired. Management determines the significance of payment delays and payment shortfalls on a case-by-case basis, taking into consideration all of the circumstances surrounding the loan and the borrower, including the length of the delay, the reasons for the delay, the borrower's prior payment record, and the amount of the shortfall in relation to the principal and interest owed.

NOTES CONTINUED**Note A - Nature of Activities and Significant Accounting Policies - Continued****Loans Receivable and Allowance for Losses - Continued**

The allowance for loans receivable is maintained at a level which, in management's judgment, is adequate to absorb credit losses inherent in the loans receivable portfolio. The amount of the allowance is based on management's evaluation of the collectability of the portfolio, including the nature of the portfolio, credit concentrations, trends in historical loss experience, economic conditions, and other risks inherent in the portfolio. Although management uses available information to recognize losses on notes receivable, because of uncertainties associated with the various local economic conditions of the borrowers and collateral values, it is reasonably possible that a material change could occur in the allowance for notes receivable in the near term. However, the amount of the change that is reasonably possible cannot be estimated. When considered necessary, the allowance is increased by a charge to expense and reduced by actual charge-offs, net of recoveries.

Property and Equipment - The Center capitalizes the cost of real estate and improvements and computer equipment and software. Purchases of other equipment are not capitalized, but expensed when purchased; therefore, no depreciation expense has been recorded for these items. The difference between the cost of equipment expensed and depreciation expense that would be recorded is immaterial. In 2008, the Center purchased land and two incomplete office buildings. The cost of these plus the construction costs necessary to complete the Center are being depreciated over an estimated useful life of 39 years. The computer equipment owned by the Center was assigned an estimated useful life of 4 years and is now fully depreciated.

Donated property and equipment are recorded at fair market value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Center reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Center reclassifies these amounts from net assets with donor restrictions to net assets without donor restrictions at that time. No equipment was donated to the Center during the year ended December 31, 2022.

Net Assets - Net assets, revenues and support, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor restrictions. This category also includes amounts which the General Assembly Corporation has designated and set aside for certain ministries, programs, and other purposes.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other purposes specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Net Assets Available for Retirement Benefits - Net assets held in trust for beneficiaries of the Cumberland Presbyterian Church Retirement Plan.

NOTES CONTINUED**Note A - Nature of Activities and Significant Accounting Policies - Continued**

Revenue Recognition - The Center follows Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* and FASB ASU 2018-08, *Not-For-Profit Entities Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*.

Contributions - Gifts of cash and other assets received are reported as revenue increasing net assets without donor restrictions if donors do not specify purposes for which or years in which the gifts must be used. Gifts received with a donor stipulation that limits their use are reported as revenue increasing net assets with donor restrictions. These contributions may be restricted to be perpetual in nature, as in the case of endowments, or carry a time or purpose restriction. When a donor-stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Donated Services - No amounts have been reflected in the statements for donated services because they did not meet the criteria for recognition under Financial Accounting Standards Board Accounting Standards Codification (ASC) 958-605-25.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

The Cumberland Presbyterian Church Investment Loan Program, Inc.'s (the "Program") notes receivable consist of loans made to congregations, governing bodies, church organizations, and other qualifying related entities. The ability of each borrower to repay its loan generally depends upon the contributions received from its members. The number of members of each congregation and its revenue is likely to fluctuate.

The Program must rely on the borrowers or guarantors continued financial viability for repayment of loans. If a borrower or guarantor experiences a decrease in contributions or revenues, payments on that loan may be adversely affected. Even though the loans are collateralized by real estate, realization of the appraised value upon default is not assured and is dependent upon the local economic conditions of the borrower. Therefore, the determination of the adequacy of the allowance for notes receivable losses is based on estimates that are particularly susceptible to significant changes in the economic environment and market conditions for the geographic areas where the borrowers are located. While management uses available information to recognize losses on notes receivable, further reductions in the carrying amounts of notes receivable may be necessary based on changes in the economic conditions for the geographic area of the borrowers. It is, therefore, reasonably possible that the estimated losses on notes receivable may change materially in the near term. However, the amount of the change that is reasonably possible cannot be estimated.

Income Tax Status - The Center is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code (IRC) Section 501(c)(3); thus, no provision for federal income taxes has been made. The Center has a defined contribution retirement plan which is qualified under Internal Revenue Code Section 403(b); thus, no provision for income taxes has been included in the Plan's financial statements.

NOTES CONTINUED**Note A - Nature of Activities and Significant Accounting Policies - Continued**

Leases - In February 2016, FASB issued ASU No. 2016-02, *Leases* (Topic 842). FASB ASC 842 supersedes the lease requirements in FASB ASC 840. Under FASB ASC 842, lessees are required to recognize assets and liabilities on the balance sheet for most leases and provide enhanced disclosures. The Center adopted FASB ASC 842, with a date of initial application of January 1, 2022, by applying the modified retrospective transition approach and using the additional (and optional) transition method provided by ASU No. 2018-11, *Leases (Topic 842): Targeted Improvements*. The Center did not restate prior comparative periods as presented under FASB ASC 840 and instead evaluated whether a cumulative effect adjustment to retained earnings as of January 1, 2022, was necessary for the cumulative impact of adoption of FASB ASC 842. No cumulative effect adjustment to retained earnings as of January 1, 2022, was necessary. FASB ASC 842 did not have a significant effect on the results of operations or cash flows for the year ended December 31, 2022.

As a part of the transition, the Center elected to apply the following practical expedients:

Package of practical expedients:

- a) Election not to reassess whether any expired or existing contracts are or contain leases
- b) Election not to reassess the lease classification for any expired or existing leases
- c) Election not to reassess initial direct costs on any existing leases

Other practical expedients:

- a) Election whereby the lease and non-lease components will not be separated for leases of office space, warehouses, and vehicles.
- b) Election not to record ROU (right-of-use) assets and corresponding lease liabilities for short-term leases with a lease term of 12 months or less, but greater than 1 month. Leases of 1 month or less are not included in short-term lease costs.

The Center accounts for leases in accordance with FASB ASC 842. The Center determines if an arrangement is a lease, or contains a lease, at inception of a contract and when terms of an existing contract are changed. The Center determines if an arrangement conveys the right to use an identified asset and whether the Center obtains substantially all of the economic benefits from and has the ability to direct the use of the asset. The Center recognizes a lease liability and ROU asset at the commencement date of the lease.

Accounting policy election for short-term leases. The Center has elected for all underlying classes of assets, to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less, but greater than 1 month at lease commencement, and do not include an option to purchase the underlying asset that the Center is reasonably certain to exercise. The Center recognizes lease cost associated with its short-term leases on a straight-line basis over the lease term.

Note B - Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

The Center maintains its cash balances in a financial institution located in Memphis, Tennessee. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 as of December 31, 2022. At various times throughout the year, there were balances that exceeded these FDIC limits. Cash and cash equivalents classified as securities and investments are items held in equities backed by the federal government. These equities, while backed by the Federal Government, are not insured by the FDIC. At December 31, 2022, a total of \$80,054 exceeded the FDIC limits.

NOTES CONTINUED**Note C - Retirement Plan**

General - The Cumberland Presbyterian Church Retirement Plan Number Two (the "Plan") is available to certain employees of the Church and its agencies. All agencies, boards, and divisions match each employee's contribution up to five percent of the employee's salary. The total retirement contribution expense for The Agencies of The Cumberland Presbyterian Church Center for 2022 was \$76,839.

The Plan obtained its latest determination letter on January 31, 1972, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. The Plan is a "church plan" and is, therefore, not subject to ERISA.

Eligibility - Employees who are 18 years of age are immediately eligible to participate in the Plan.

Vesting - Participants are immediately 100% vested in their accounts.

Investments - The Plan's investments are held by a bank-administered trust fund. The trust is the funding vehicle for the Plan, and all contributions are made to the trust. The cost and market value of the Plan's investments at December 31, 2022, are as follows:

	Cost	Market Value
Total	<u>\$ 12,812,546</u>	<u>\$ 25,984,932</u>

Note D - Endowment Program

The Endowment Program includes assets of The Agencies of The Cumberland Presbyterian Church Center and the assets of other agencies, boards, and divisions. The Program includes The Agencies' donor-restricted endowments and funds designated by the General Assembly Corporation as endowments. Funds representing amounts held in trust for external agencies affiliated with the Cumberland Presbyterian Church are reported as liabilities on the statement of financial position. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Neither donor-restricted endowment funds nor amounts held in trust are available for general expenditure.

The Program's investments, other than notes receivable, real estate, and certificates of deposit, are held by a bank-administered trust fund. The cost and market value of the Program's investments held in trust at December 31, 2022, are as follows:

	Cost	Market Value
Total	<u>\$ 36,355,265</u>	<u>\$ 71,968,948</u>

NOTES CONTINUED**Note D - Endowment Program - Continued**

The Center has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring a portion of a donor-restricted endowment be classified as net assets with restrictions that are perpetual in nature. The amount of the endowment that must be retained in perpetuity is in accordance with explicit donor stipulations as outlined in their respective trust agreements. Accumulation of net investment earnings are reported as net assets with restrictions that are subject to purpose or time restrictions or as net assets without restrictions, depending on further stipulation made by the donor in the trust agreement.

The primary objective of these endowments is to provide a balance between capital appreciation, preservation of capital, and current income. This is a long-term goal designed to maximize returns without undue risk. The Board of Stewardship has set distribution rates with certain beneficiaries of the Endowment Program.

Unless otherwise stated in the donor agreement, the Board of Stewardship shall select the investment portfolio where the endowments will be invested as described in the Investment Policy of the Center. The Investment Policy of the Center outlines the asset allocations, permissible investments, and objectives of the portfolios.

Endowment net asset composition by category as of December 31, 2022:

	Without Donor Restrictions	With Donor Restrictions	Total
Available for general use	\$ 696,980	\$ -	\$ 696,980
Board-designated endowment funds	13,157,653	-	13,157,653
Donor-restricted endowment funds			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	-	12,275,105	12,275,105
Accumulated investment gains	-	4,554,953	4,554,953
	<u>\$ 13,854,633</u>	<u>\$ 16,830,058</u>	<u>\$ 30,684,691</u>

NOTES CONTINUED

Note D - Endowment Program - Continued

Changes in endowment net assets for the year ended December 31, 2022:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 16,383,711	\$ 19,566,718	\$ 35,950,429
Investment return, net	(1,726,146)	(2,175,106)	(3,901,252)
Contributions	35,026	135,426	170,452
Appropriation of endowment assets pursuant to spending policy	-	(696,980)	(696,980)
Distribution from board-designated endowment pursuant to policy	(837,958)	-	(837,958)
Endowment net assets, end of year	<u>\$ 13,854,633</u>	<u>\$ 16,830,058</u>	<u>\$ 30,684,691</u>

Endowment assets with donor restrictions are subject to appropriation and expenditure for the following specified purposes:

General work of Board of Stewardship	\$ 2,191,434
Aid for clergy	3,437,444
Missions	5,222,688
Communications	114,939
Christian education	1,149,667
Clergy support	285,926
General Assembly operations	21,231
Promote Church heritage	1,673,576
Available for general use for all programs	2,733,153
	<u>\$ 16,830,058</u>

NOTES CONTINUED**Note D - Endowment Program - Continued**

The General Assembly Corporation has designated a portion of the funds maintained by the Endowment program for specific uses as of December 31, 2022. These amounts are included in net assets without donor restrictions and are designated for the following purposes:

Health insurance	\$ 1,756,793
Retirement fund	128,955
General work of Board of Stewardship	82,417
Aid for clergy	58,720
Church loans	1,516,285
Church development	185,029
Leadership development	131,204
Missions	7,620,961
Christian education	1,027,711
Clergy support	49,185
General Assembly operations	430,305
Promote Church heritage	51,193
Other programs	118,895
	<u>\$ 13,157,653</u>

Note E - Net Assets with Donor Restrictions

Certain agencies have received funds which have been restricted by the donors for specific purposes, which are in addition to net assets maintained within the Endowment Program. These funds are monitored by the Ministry Council and Historical Foundation to ensure they are expended in accordance with the donor restrictions. The specific purposes are as follows:

	<u>Perpetual in Nature</u>	<u>Purpose Restrictions</u>
Small church loan program	\$ 509,998	\$ -
Missions	-	1,518,529
Christian education	-	372,050
Clergy support	-	103,122
Communications	-	28,308
	<u>509,998</u>	<u>2,022,009</u>
Donor-restricted endowments	<u>12,102,774</u>	<u>4,727,284</u>
Net assets with donor restrictions	<u>\$ 12,612,772</u>	<u>\$ 6,749,293</u>

NOTES CONTINUED**Note F - Investment Loan Program**

Nature of Activities - On March 19, 1999, the State of Tennessee approved the charter for the Cumberland Presbyterian Church Investment Loan Program, Inc., a subsidiary corporation of the Board of Stewardship, Foundation, and Benefits of the Cumberland Presbyterian Church, Inc. The Program is designed to allow participants to help provide the loans needed to finance the growth of Cumberland Presbyterian congregations in the 21st century.

1. It provides building loans secured by first mortgages to congregations, presbyteries, and church agencies.
2. It allows congregations, presbyteries, church agencies, and individual members of the Cumberland Presbyterian Church to invest their funds in interest-bearing accounts from which withdrawals can be made "on demand."
3. All participants have the opportunity to invest funds for specific terms (such as three years or five years) in order to receive a higher rate of interest. A prospectus outlines the added investment options offered.

Securities and Investments - The cost and market values of Investment Loan Program investments at December 31, 2022, are as follows:

	Cost	Market Value
Total	<u>\$ 29,962,117</u>	<u>\$ 22,718,967</u>

Notes Payable to Individual Investors - Notes payable to individual investors are made through a general offering in the states of Kentucky, New Mexico, Tennessee, and Texas to eligible individual investors and must be purchased in minimum face amounts of \$500. All notes payable to individual investors shown in these financial statements are Adjustable Rate Ready Access Notes. Adjustable Rate Ready Access Notes are payable on demand and pay an adjustable interest rate that may be adjusted each month. Additions of principal may be made to Adjustable Rate Ready Access Notes at any time. Withdrawals from Adjustable Rate Ready Access Notes may be made at any time and are payable upon written request of the investor; however, the Program reserves the right to require the investor to provide up to thirty (30) days written notice of any intended withdrawal before such withdrawal is made. Both additions to and withdrawals from Adjustable Rate Ready Access Notes must be made in minimum amounts of \$250. The Program may review certain factors, such as investment gap analysis, loan demand, cash flow needs, and the current policy of the Federal Reserve, before establishing each month's rate of interest.

The notes are non-negotiable and may be assigned only upon the Program's written consent. The notes are unsecured and of equal priority with all other current indebtedness of the Program.

NOTES CONTINUED

Note F - Investment Loan Program - Continued

Depository Accounts Held for Church Organizations - The Cumberland Presbyterian Church Investment Loan Program, Inc. accepts depository accounts in which church organizations may place funds with the Program, in minimum amounts of \$500. All depository accounts shown in these financial statements are Adjustable Rate Ready Access accounts. Like the Program's notes, depository accounts are general obligations of the Program, are unsecured and not insured, and are of equal priority with all other current indebtedness of the Program, including notes. The interest rate on the depository accounts is adjusted pursuant to the policies of the Cumberland Presbyterian Church Investment Loan Program, Inc. as they may be adopted from time to time by its Board of Directors. The Cumberland Presbyterian Church Investment Loan Program, Inc. may terminate any depository account upon sixty (60) days written notice to the church organization.

Loans Receivable - Amounts that have been loaned are included on the combined statement of financial position as loans receivable. There are thirteen loans outstanding at December 31, 2022.

Loans receivable are collectible primarily through monthly payments based on up to a twenty-five-year amortization period. Interest rates, as determined by the board, are based on the Prime Interest Rate as reported in the Wall Street Journal plus 1.5% per annum. On loans originated for \$500,000 or less, the interest rate will be adjusted triennially. On loans originated for more than \$500,000, the interest rate will be adjusted annually for the term of the loan.

The composition of loans receivable is as follows:

Loans receivable (secured by real estate)	\$ 4,292,657
Less: allowance for loan losses	(750,000)
	<u>\$ 3,542,657</u>

A summary of changes in the allowance for loan losses is as follows:

Balance at beginning of year	\$ 750,000
Addition to provision	-
Loans charged off	-
Balance at end of year	<u>\$ 750,000</u>

Estimated receipts of principal payments for the five years subsequent to 2022 are:

<u>Year ending</u> <u>December 31,</u>	<u>Amount</u>
2023	\$ 275,119
2024	284,309
2025	294,797
2026	304,523
2027	315,934
Thereafter	2,817,975
	<u>\$ 4,292,657</u>

NOTES CONTINUED

Note G - Funds Held in Trust for Others

The General Assembly Corporation is responsible for funds held in trust for certain committees and commissions. These funds are shown as liabilities in the combined statement of financial position of the General Assembly Corporation. Activity in these funds for the year ended December 31, 2022 is as follows:

	Nominating Committee	Committee on Judiciary
Balance at beginning of year	\$ 12,887	\$ 3,396
Our United Outreach	3,930	12,896
Disbursements	-	(13,117)
Balance at end of year	<u>\$ 16,817</u>	<u>\$ 3,175</u>
	Committee on Theology and Social Concerns	Commission on Chaplains
Balance at beginning of year	\$ 15,268	\$ 8,511
Our United Outreach	4,606	13,119
Disbursements	(5,125)	(13,523)
Balance at end of year	<u>\$ 14,749</u>	<u>\$ 8,107</u>

Note H - Insurance Program

The Cumberland Presbyterian Group Health and Life Insurance Program is a fully insured, experience-rated plan with a policy year ending on the last day of February. Any excess of premium over medical claims and other Program expenses is retained by the insurer; excess losses are not carried forward as a charge against the experience for subsequent policy years but are absorbed by the insurer. The Program is the responsibility of the Board of Stewardship, Foundation, and Benefits.

The Program has one Investment Loan Program account and one account in the Endowment Program. Both are used as a stabilization reserve to provide some protection against unexpected medical claims volatility. The balance at December 31, 2022 of the Investment Loan Program account is \$96,615. The balance at December 31, 2022 of the Endowment Program account is \$1,689,287.

Note I - Real Estate

Real estate assets of both the Ministry Council and the Historical Foundation are held for investment and are, therefore, not depreciated. These assets amounted to the following at December 31, 2022:

Property Location	Ministry Council	Historical Foundation	Total
San Francisco, California	\$ 51,818	\$ -	\$ 51,818
Birthplace Shrine Chapel, Dickson County, Tennessee	-	21,500	21,500
McAdow Home, Dickson County, Tennessee	-	17,255	17,255
Total	<u>\$ 51,818</u>	<u>\$ 38,755</u>	<u>\$ 90,573</u>

NOTES CONTINUED**Note J - Combined Statement of Activities Expenses**

The total expenses of various Agencies are included in the Combined Statement of Activities as follows:

Expense Description	Agencies
Our United Outreach	Our United Outreach
General Assembly Corporation	General Assembly Corporation
Ministry Council	Ministry Council
Shared Services	Shared Services
Historical Foundation	Historical Foundation
Board of Stewardship, Foundation, and Benefits	Board of Stewardship, Foundation, and Benefits
Small Church Loan Program	Small Church Loan Program
Insurance Program	Insurance Program
Ministerial Aid	Ministerial Aid
Investment Loan Program	Investment Loan Program
Retirement Fund	Retirement Fund

Shared Services costs consist of building, maintenance, computer, and accounting services and are funded by Our United Outreach appropriations.

Inter-agency revenue and expense items for Our United Outreach have been eliminated on the combined statements of activities and functional expenses.

All assets of the Endowment Program are held in trust for external and internal agencies. The Program does not report net assets, and expenditures made from the Program are presented with changes in assets held in trust. Therefore, no statement of functional expenses information will be presented for the Program.

Note K - Securities and Investments

Securities and investments at December 31, 2022 are as follows:

	Ministry Council	Historical Foundation	Investment Loan Program	Retirement Fund	Endowment Program	Total
Cash equivalents	\$ -	\$ -	\$ 1,759,029	\$ 1,816,679	\$ 1,041,382	\$ 4,617,090
Mortgage backed securities	-	-	22,718,967	-	-	22,718,967
Bond mutual funds	-	-	-	1,304,689	-	1,304,689
Equity mutual funds	-	-	-	-	3,287,356	3,287,356
Real estate investment trusts	-	-	-	1,122,046	5,170,347	6,292,393
Private investment entities	-	-	-	21,728,111	62,469,863	84,197,974
Real estate	51,818	38,755	-	-	-	90,573
	<u>\$ 51,818</u>	<u>\$ 38,755</u>	<u>\$ 24,477,996</u>	<u>\$ 25,971,525</u>	<u>\$ 71,968,948</u>	<u>\$ 122,509,042</u>

Note L - Fair Value Measurements

Prices for closed-end bond funds and equity mutual funds are readily available in the active markets in which those securities are traded, and the resulting fair values are categorized as level 1.

Prices for mortgage-backed securities, bond mutual funds, and real estate investment trusts are determined on a recurring basis based upon inputs that are readily available in public markets or can be derived from information available in publicly quoted markets and are categorized as level 2.

NOTES CONTINUED

Note L - Fair Value Measurements - Continued

Prices for private investment entities are unobservable and significant to the fair value measurement and are categorized as level 3.

Fair values of assets measured on a recurring basis at December 31, 2022 are as follows:

	Fair Value	Fair Value Measurements at Reporting Date Using		
		Quoted Prices In Active Market for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mortgage-backed securities	\$ 22,718,967	\$ -	\$ 22,718,967	\$ -
Bond mutual funds	1,304,689	-	1,304,689	-
Equity mutual funds	3,287,356	3,287,356	-	-
Real estate investment trusts	6,292,393	-	6,292,393	-
Private investment entities	84,197,974	-	-	84,197,974
Total	<u>\$ 117,801,379</u>	<u>\$ 3,287,356</u>	<u>\$ 30,316,049</u>	<u>\$ 84,197,974</u>

The private investment entities measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy in accordance with the requirements of ASC 820-10-35-54B. The fair value of the private investment entities presented in this table is intended to permit reconciliation to the amounts presented in the combined statements of financial condition.

Because of the number and complexity of the calculations necessary, management does not believe it is practicable to estimate fair value of loans receivable, net of allowance for loan losses. Therefore, no adjustment has been made to the net carrying value of \$4,820,967 listed on the combined statement of financial position.

NOTES CONTINUED

Note L - Fair Value Measurements - Continued

The following table provides information related to the previously mentioned investments that are valued based on net asset value at December 31, 2022:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Private Investment Entities				
GT Emerging Markets (QP), L.P.	\$ 4,311,011	None	Annual	90 Days
GT Offshore Fund, Ltd. (Class A)	13,600,881	None	Annual	90 Days
GT Offshore Fund, Ltd. (Class B)	11,171,013	None	Annual	90 Days
GT Biotech Fund, LP	1,453,963	None	Quarterly	60 Days
GT Private Equity X, LP	1,667,171	None	Annual	90 Days
GT ERISA Fund, Ltd. (Class A)	4,410,525	None	Annual	90 Days
GT ERISA Fund, Ltd. (Class B)	3,536,810	None	Annual	90 Days
GT Real Assets, L.P.	516,467	None	Annual	90 Days
GT Real Assets II, L.P.	1,570,444	None	Annual	90 Days
GT Real Assets III, L.P.	2,285,587	None	Annual	90 Days
GT Credit Opportunity Fund, L.P.	321,925	None	Annual	90 Days
GT Special Opportunities III, L.P.	3,350,064	None	See Note	See Note
Palladian Partners VIII L.P.	3,002,698	None	Annual	90 Days
Palladian Partners IX L.P.	3,884,781	None	As Realized	N/A
Headlands Capital Offshore, L.P.	1,174,311	None	Annual	90 Days
Midland Intl Equity QP Fund, L.P.	15,443,320	None	Quarterly	60 Days
Midland U.S. QP Fund, L.P.	12,497,003	None	Quarterly	60 Days
	<u>\$ 84,197,974</u>			

The GT Special Opportunities III, L.P. provides for an annual redemption upon 90 days' notice after an initial lock-up period of eighteen months.

NOTES CONTINUED

Note L - Fair Value Measurements - Continued

The following table summarizes fair value by fund for investments in private investment entities that are valued based on net asset value at December 31, 2022:

	Retirement Fund	Endowment Program	Total Fair Value
Private Investment Entities			
GT Emerging Markets (QP), L.P.	\$ 1,462,543	\$ 2,848,468	\$ 4,311,011
GT Offshore Fund, Ltd. (Class A)	-	13,600,881	13,600,881
GT Biotech Fund, LP	388,728	1,065,235	1,453,963
GT Private Equity X, LP	333,434	1,333,737	1,667,171
GT Offshore Fund, Ltd. (Class B)	-	11,171,013	11,171,013
GT ERISA Fund, Ltd. (Class A)	4,410,525	-	4,410,525
GT ERISA Fund, Ltd. (Class B)	3,536,810	-	3,536,810
GT Real Assets, L.P.	160,283	356,184	516,467
GT Real Assets II, L.P.	448,698	1,121,746	1,570,444
GT Real Assets III, L.P.	623,342	1,662,245	2,285,587
GT Credit Opportunity Fund, L.P.	83,462	238,463	321,925
GT Special Opportunities III, L.P.	984,963	2,365,101	3,350,064
Palladian Partners VIII L.P.	818,918	2,183,780	3,002,698
Palladian Partners IX L.P.	1,028,324	2,856,457	3,884,781
Midland Intl Equity QP Fund, L.P.	3,775,764	11,667,556	15,443,320
Headlands Capital Offshore, L.P.	355,023	819,288	1,174,311
Midland U.S. QP Fund, L.P.	3,317,294	9,179,709	12,497,003
	<u>\$ 21,728,111</u>	<u>\$ 62,469,863</u>	<u>\$ 84,197,974</u>

A description of the private investment entities and the investment objectives is as follows:

GT Emerging Markets (QP), L.P. - This fund is organized as a "fund of funds" which seeks to achieve long-term capital appreciation through investments in limited partnerships, off-shore corporations, open-end mutual funds, closed-end mutual funds, commingled trust funds, and separately managed accounts that invest primarily in "emerging markets." Investments may also be made in industrialized nations such as the United States and Japan.

GT Offshore Fund, Ltd. / GT ERISA Fund, Ltd. - These are open-ended "umbrella" funds, incorporated as exempted companies in the Cayman Islands with multiple classes of shares. Each class of share is separately valued and pursues its own clearly defined investment objectives and strategies. These funds' overall investment objectives are as follows:

Class A is broadly diversified among multiple investment managers and multiple investment strategies. The strategies employed may include multi-strategy arbitrage, capital structure arbitrage, distressed debt, long/short equity or niche financing.

Class B seeks to achieve a superior rate of return exceeding that of the MSCI World Index with less volatility while minimizing market risk through a hedged approach. The primary investment strategy will be a long/short equity strategy. This class is broadly diversified among multiple investment managers and multiple long/short equity strategies.

NOTES CONTINUED**Note L - Fair Value Measurements - Continued**

GT Biotech Fund, L.P. - This fund is organized as a "fund of funds" that will pool and invest capital, generally through managed investment vehicles or separately managed accounts for the purpose of generating attractive risk-adjusted returns without regard to performance benchmarks.

GT Private Equity X, L.P. - This fund is organized as a "fund of funds" that will pool and invest funds, generally through partnerships or similar vehicles. The investment strategy is to allocate up to 15% of the fund to GT Co-Invest and 20% to GT Venture with the remaining funds allocated to other investment or venture capital fund opportunities.

GT Real Assets, L.P., GT Real Assets II, L.P., and GT Real Assets III, L.P. - These funds are organized as "funds of funds" investment vehicles that will pool and invest funds, generally through "Managed Investment Vehicles," for the purpose of generating attractive risk-adjusted returns by opportunistically investing in a broad spectrum of resources, real assets, and other investment strategies.

GT Special Opportunities, III, L.P. - This fund is organized as a "fund of funds" investment vehicle that will pool and invest funds, generally through "Managed Investment Vehicles," for the purpose of achieving a superior rate of return. The fund focuses on a very limited number of investment strategies that are considered to be opportunistic based upon prevailing market conditions. At times, the fund may only invest in one strategy and do so in a non-diversified manner, perhaps with only a single manager. The strategies sought by the fund will often be niche-focused. Accordingly, the risk level for the fund is anticipated to be extremely high.

Midland International Equity QP Fund, L.P. - This is an international equity fund which seeks to identify listed companies selling at a discount to intrinsic net worth on liquid stock exchanges of non-U.S. countries. The focus of this fund is long-term capital appreciation. This fund seeks to outperform the MSCI EAFE Index, net of fees and taxes, over a full market cycle.

Headlands Capital Offshore, L.P. - This is an offshore equity fund which seeks to outperform the broad U.S. equity market, net of fees and taxes over a full market cycle. The focus of this fund is long-term capital appreciation.

Midland U.S. QP Fund, L.P. - This fund's objective is to outperform the broad U.S. equity market, defined as the Russell 3000 Index, net of fees and taxes, over a full market cycle. The fund seeks to compound capital at attractive rates through direct and indirect long-term ownership of publicly traded businesses domiciled in the United States.

GT Credit Opportunity Fund, L.P. - The primary investment objective is to realize substantial capital appreciation without subjecting principal to undue risk. The fund, via managed investment vehicles, will seek to achieve this objective primarily through investments in stressed and distressed debt securities. The fund will seek to acquire these obligations at substantial discounts to their original value and realize gains when the debt rebounds towards par or restructures.

Palladian Partners VIII L.P. and Palladian Partners IX L.P. - This fund includes investments in private investment funds which invest in a diversified set of strategies, carrying niche characteristics and implemented by smaller, well-aligned investor-operators.

NOTES CONTINUED**Note M - Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash	\$ 476,701
Due from other agencies, boards, and divisions	6,269,874
Accounts receivable	107,336
Interest and dividends receivable	122,682
Securities and investments	4,617,090
Loans receivable	<u>4,820,967</u>
 Total unrestricted financial assets	 16,414,650
 Less amounts not available to be used within one year:	
Investments in non-liquid securities	(6,292,393)
Loans receivable due in 12 months or more	<u>(4,545,848)</u>
 Financial assets available to meet cash needs for general expenditures within one year	 <u>\$ 5,576,409</u>

The amounts above do not include funds in the approximate amount of \$13,100,000 which have been designated by the General Assembly Corporation for specific purposes and are not intended for general expenditure. These additional funds could be made available if necessary.

Note N - Subsequent Events

Subsequent events were evaluated through May 31, 2023, which is the date the financial statements were available to be issued.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
OUR UNITED OUTREACH
DECEMBER 31, 2022**

ASSETS		
Endowment earnings receivable		\$ 40,508
Endowments - held by Endowment Program		<u>3,149,376</u>
Total Assets		<u>\$ 3,189,884</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable		\$ 37,329
Cash borrowed from other agencies, boards, and divisions		<u>12,474</u>
Total liabilities		49,803
Net Assets		
Without donor restrictions		
Undesignated		406,931
With donor restrictions		
Perpetual in nature	\$ 2,258,098	
Purpose restrictions	<u>475,052</u>	
Net assets with donor restrictions		<u>2,733,150</u>
Total net assets		<u>3,140,081</u>
Total Liabilities and Net Assets		<u>\$ 3,189,884</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
GENERAL ASSEMBLY CORPORATION
DECEMBER 31, 2022**

ASSETS		
Endowment earnings receivable	\$	6,349
Due from other agencies, boards, and divisions		1,110,779
Other assets		<u>686</u>
		1,117,814
 Endowments - held by Endowment Program		 <u>482,959</u>
 Total Assets		 <u><u>\$ 1,600,773</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Cash borrowed from other agencies, boards, and divisions	\$	252,942
Due to other agencies, boards, and divisions		13,526
Funds held in trusts for others		<u>42,848</u>
Total liabilities		309,316
Net Assets		
Without donor restrictions		
Undesignated	\$	860,029
Designated		<u>410,195</u>
Net assets without donor restrictions		1,270,224
With donor restrictions		
Perpetual in nature		15,558
Purpose restrictions		<u>5,675</u>
Net assets with donor restrictions		<u>21,233</u>
Total net assets		<u>1,291,457</u>
Total Liabilities and Net Assets	\$	<u><u>1,600,773</u></u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
MINISTRY COUNCIL
DECEMBER 31, 2022**

ASSETS		
Cash		\$ 264,461
Accounts receivable		21,647
Endowment earnings receivable		193,752
Due from other agencies, boards, and divisions		3,267,302
Securities and investments		
Real estate		51,818
		3,798,980
 Endowments - held by Endowment Program		 17,609,776
 Total Assets		 \$ 21,408,756
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable		\$ 96,283
Unearned subscriptions		10,658
Total liabilities		106,941
 Net Assets		
Without donor restrictions		
Undesignated	\$ 2,302,400	
Designated	10,474,001	
Net assets without donor restrictions		12,776,401
 With donor restrictions		
Perpetual in nature	4,865,750	
Purpose restrictions	3,659,664	
Net assets with donor restrictions		8,525,414
Total net assets		21,301,815
 Total Liabilities and Net Assets		 \$ 21,408,756

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
SHARED SERVICES
DECEMBER 31, 2022**

ASSETS		
Cash		\$ 203,537
Buildings and land		2,760,412
Less: Accumulated depreciation		(979,342)
Furniture and equipment		156,745
Less: Accumulated depreciation		<u>(156,745)</u>
Total Assets		<u>\$ 1,984,607</u>
LIABILITIES AND NET ASSETS		
Liabilities		\$ 5,106
Net Assets		
Without donor restrictions		
Undesignated	\$ 198,431	
Invested in buildings, land, and equipment	<u>1,781,070</u>	
Net assets without donor restrictions		<u>1,979,501</u>
Total Liabilities and Net Assets		<u>\$ 1,984,607</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
HISTORICAL FOUNDATION
DECEMBER 31, 2022**

ASSETS		
Cash		\$ 84,370
Endowment earnings receivable		23,722
Due from other agencies, boards, and divisions		274,880
Real estate		<u>38,755</u>
		421,727
 Endowments - held by Endowment Program		 <u>1,835,560</u>
 Total Assets		 <u><u>\$ 2,257,287</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		\$ -
Net Assets		
Without donor restrictions		
Undesignated	\$ 277,023	
Designated	<u>47,361</u>	
Net assets without donor restrictions		324,384
With donor restrictions		
Perpetual in nature	1,299,553	
Purpose restrictions	<u>633,350</u>	
Net assets with donor restrictions		<u>1,932,903</u>
Total net assets		<u>2,257,287</u>
Total Liabilities and Net Assets		<u><u>\$ 2,257,287</u></u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
BOARD OF STEWARDSHIP, FOUNDATION, AND BENEFITS
DECEMBER 31, 2022**

ASSETS		
Cash		\$ 9,901
Endowment earnings receivable		28,357
Due from other agencies, boards, and divisions		<u>389,103</u>
		427,361
 Endowments - held by Endowment Program		 <u>2,225,108</u>
 Total Assets		 <u><u>\$ 2,652,469</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		\$ -
Net Assets		
Without donor restrictions		
Undesignated	\$ 428,444	
Designated	<u>32,101</u>	
Net assets without donor restrictions		460,545
With donor restrictions		
Perpetual in nature	1,648,141	
Purpose restrictions	<u>543,783</u>	
Net assets with donor restrictions		<u>2,191,924</u>
Total net assets		<u>2,652,469</u>
Total Liabilities and Net Assets		<u><u>\$ 2,652,469</u></u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
SMALL CHURCH LOAN PROGRAM
DECEMBER 31, 2022**

ASSETS		
Loans receivable, net of allowance for loan losses		\$ 45,368
Due from other agencies, boards, and divisions		464,630
Total Assets		\$ 509,998
LIABILITIES AND NET ASSETS		
Liabilities		\$ -
Net Assets		
With donor restrictions		
Perpetual in nature		509,998
Total Liabilities and Net Assets		\$ 509,998

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
INSURANCE PROGRAM
DECEMBER 31, 2022**

ASSETS		
Accounts receivable	\$	85,690
Due from other agencies, boards, and divisions		96,615
Other assets		<u>28,611</u>
		210,916
 Endowments - held by Endowment Program		 <u>1,689,287</u>
 Total Assets	 \$	 <u><u>1,900,203</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$	7,150
Cash borrowed from other agencies, boards, and divisions		<u>147,333</u>
Total liabilities		154,483
 Net Assets		
Without donor restrictions		
Undesignated	\$	(122,896)
Designated		<u>1,868,616</u>
Net assets without donor restrictions		<u>1,745,720</u>
 Total Liabilities and Net Assets	 \$	 <u><u>1,900,203</u></u>

See independent accountant's report.

THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
MINISTERIAL AID
DECEMBER 31, 2022

ASSETS		
Cash	\$	98,039
Endowment earnings receivable		38,888
Due from other agencies, boards, and divisions		<u>334,989</u>
		471,916
Endowments - held by Endowment Program		<u>3,692,624</u>
Total Assets		<u><u>\$ 4,164,540</u></u>
LIABILITIES AND NET ASSETS		
Liabilities	\$	-
Net Assets		
Without donor restrictions		
Undesignated	\$	503,045
Designated		<u>214,052</u>
Net assets without donor restrictions		717,097
With donor restrictions		
Perpetual in nature	2,015,674	
Purpose restrictions	<u>1,431,769</u>	
Net assets with donor restrictions		<u>3,447,443</u>
Total net assets		<u>4,164,540</u>
Total Liabilities and Net Assets	<u><u>\$</u></u>	<u><u>4,164,540</u></u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
INVESTMENT LOAN PROGRAM
DECEMBER 31, 2022**

ASSETS		
Interest and dividends receivable, net of allowance for uncollectible interest		\$ 86,223
Securities and investments		
Cash equivalents	\$ 1,759,029	
Mortgage backed securities	22,718,967	
		24,477,996
Loans receivable, net of allowance for loan losses		3,542,657
Total Assets		\$ 28,106,876
LIABILITIES AND NET ASSETS		
Liabilities		
Due to other agencies, boards, and divisions		\$ 5,919,056
Notes payable to individual investors		4,846,598
Depository accounts held for church organizations		20,517,589
Total liabilities		31,283,243
Net Assets		
Without donor restrictions		
Undesignated		(3,176,367)
Total Liabilities and Net Assets		\$ 28,106,876

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
RETIREMENT
DECEMBER 31, 2022**

ASSETS		
Interest and dividends receivable, net of allowance for uncollectible interest		\$ 13,407
Securities and investments		
Cash equivalents	\$ 1,816,679	
Bond mutual funds	1,304,689	
Real estate investment trusts	1,122,046	
Private investment entities	21,728,111	
		25,971,525
Total Assets		\$ 25,984,932
LIABILITIES AND NET ASSETS		
Liabilities		\$ -
Net Assets		
Net assets available for retirement benefits		25,984,932
Total Liabilities and Net Assets		\$ 25,984,932

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FINANCIAL POSITION INFORMATION
ENDOWMENT PROGRAM
DECEMBER 31, 2022**

ASSETS		
Cash		\$ 229,142
Interest and dividends receivable		23,052
Securities and investments		
Cash equivalents	\$ 1,041,382	
Equity mutual funds	3,287,356	
Real estate investment trusts	5,170,347	
Private investment entities	62,469,863	71,968,948
Loans receivable, net of allowance for loan losses		1,232,942
		73,454,084
Less: Net endowments held in trust for internal agencies		(30,684,691)
Total Assets		\$ 42,769,393
LIABILITIES AND NET ASSETS		
Liabilities		
Due to other agencies, boards, and divisions		\$ 592,464
Endowments held in trust for external agencies		
Cumberland Presbyterian Children's Home	\$ 5,037,330	
Memphis Theological Seminary	13,638,999	
Bethel University	3,265,878	
Other designated persons and organizations	20,234,722	42,176,929
Endowments held in trust for internal agencies		
Discipleship Ministry Team	2,316,168	
Missions Ministry Team	14,776,625	
Board of Stewardship, Foundation, and Benefits	2,225,108	
Our United Outreach	3,149,376	
General Assembly Corporation	482,959	
Communications Ministry Team	163,681	
Pastoral Development Ministry Team	353,303	
The Historical Foundation	1,835,560	
Insurance Program	1,689,287	
Ministerial Aid	3,692,624	30,684,691
Less: Net endowments held in trust for internal agencies		(30,684,691)
Total liabilities		42,769,393
Net Assets		-
Total Liabilities and Net Assets		\$ 42,769,393

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
OUR UNITED OUTREACH
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Contributions and gifts	\$ 2,278,557	\$ 57,589	\$ 2,336,146
Endowment earnings (losses)	(51,499)	11,036	(40,463)
Income from oil royalties	12,696	-	12,696
Net realized and unrealized (loss) on investments	-	(343,694)	(343,694)
Net assets released from restrictions	142,167	(142,167)	-
Total revenues, gains, and other support	<u>2,381,921</u>	<u>(417,236)</u>	<u>1,964,685</u>
Expenses			
Program services	2,356,983	-	2,356,983
Management and general	3,936	-	3,936
Fundraising	92,044	-	92,044
Total expenses	<u>2,452,963</u>	<u>-</u>	<u>2,452,963</u>
Change in net assets	(71,042)	(417,236)	(488,278)
Net assets at beginning of year	<u>477,973</u>	<u>3,150,386</u>	<u>3,628,359</u>
Net assets at end of year	<u>\$ 406,931</u>	<u>\$ 2,733,150</u>	<u>\$ 3,140,081</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
GENERAL ASSEMBLY CORPORATION
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Our United Outreach	\$ 189,441	\$ -	\$ 189,441
Contributions and gifts	488,243	-	488,243
Endowment earnings (losses)	(26,410)	1,706	(24,704)
Interest income	27,429	-	27,429
Other income	127	-	127
Net realized and unrealized (loss) on investments	-	(4,333)	(4,333)
Net assets released from restrictions	1,105	(1,105)	-
Total revenues, gains, and other support	<u>679,935</u>	<u>(3,732)</u>	<u>676,203</u>
Expenses			
Program services	496,870	-	496,870
Management and general	245,061	-	245,061
Fundraising	-	-	-
Total expenses	<u>741,931</u>	<u>-</u>	<u>741,931</u>
Change in net assets	(61,996)	(3,732)	(65,728)
Net assets at beginning of year	<u>1,332,220</u>	<u>24,965</u>	<u>1,357,185</u>
Net assets at end of year	<u>\$ 1,270,224</u>	<u>\$ 21,233</u>	<u>\$ 1,291,457</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
MINISTRY COUNCIL
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Our United Outreach	\$ 1,178,325	\$ -	\$ 1,178,325
Contributions and gifts	-	746,375	746,375
Endowment earnings (losses)	(665,851)	61,847	(604,004)
Gifts - designated	1,429,141	-	1,429,141
Gifts - undesignated	272,804	-	272,804
Interest income	39,041	42,230	81,271
Registration fees	2,432	-	2,432
Sales of materials, literature, etc.	130,357	-	130,357
Subscription income	26,857	-	26,857
Net realized and unrealized (loss) on investments	-	(790,442)	(790,442)
Net assets released from restrictions	999,097	(999,097)	-
Total revenues, gains, and other support	<u>3,412,203</u>	<u>(939,087)</u>	<u>2,473,116</u>
Expenses			
Program services	4,330,448	-	4,330,448
Management and general	1,222,264	-	1,222,264
Fundraising	-	-	-
Total expenses	<u>5,552,712</u>	<u>-</u>	<u>5,552,712</u>
Change in net assets	(2,140,509)	(939,087)	(3,079,596)
Net assets at beginning of year	<u>14,916,910</u>	<u>9,464,501</u>	<u>24,381,411</u>
Net assets at end of year	<u>\$ 12,776,401</u>	<u>\$ 8,525,414</u>	<u>\$ 21,301,815</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
SHARED SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Our United Outreach	\$ 377,090	\$ -	\$ 377,090
Expenses			
Program services	-	-	-
Management and general	397,763	-	397,763
Fundraising	-	-	-
Total expenses	<u>397,763</u>	<u>-</u>	<u>397,763</u>
Change in net assets	(20,673)	-	(20,673)
Net assets at beginning of year	<u>2,000,174</u>	<u>-</u>	<u>2,000,174</u>
Net assets at end of year	<u>\$ 1,979,501</u>	<u>\$ -</u>	<u>\$ 1,979,501</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
HISTORICAL FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Our United Outreach	\$ 70,705	\$ -	\$ 70,705
Contributions and gifts	1,523	58,188	59,711
Endowment earnings	4,735	6,444	11,179
Interest income	-	7,143	7,143
Net realized and unrealized (loss) on investments	-	(235,607)	(235,607)
Net assets released from restrictions	117,346	(117,346)	-
Total revenues, gains, and other support	<u>194,309</u>	<u>(281,178)</u>	<u>(86,869)</u>
Expenses			
Program services	77,463	-	77,463
Management and general	116,164	-	116,164
Fundraising	-	-	-
Total expenses	<u>193,627</u>	<u>-</u>	<u>193,627</u>
Change in net assets	682	(281,178)	(280,496)
Net assets at beginning of year	<u>323,702</u>	<u>2,214,081</u>	<u>2,537,783</u>
Net assets at end of year	<u>\$ 324,384</u>	<u>\$ 1,932,903</u>	<u>\$ 2,257,287</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
BOARD OF STEWARDSHIP, FOUNDATION, AND BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Our United Outreach	\$ 141,409	\$ -	\$ 141,409
Contributions and gifts	1,667	22,200	23,867
Endowment earnings	7,855	7,778	15,633
Management service fees	69,918	-	69,918
Net realized and unrealized (loss) on investments	-	(275,905)	(275,905)
Net assets released from restrictions	115,230	(115,230)	-
Total revenues, gains, and other support	<u>336,079</u>	<u>(361,157)</u>	<u>(25,078)</u>
Expenses			
Program services	43,578	-	43,578
Management and general	317,615	-	317,615
Fundraising	-	-	-
Total expenses	<u>361,193</u>	<u>-</u>	<u>361,193</u>
Change in net assets	(25,114)	(361,157)	(386,271)
Net assets at beginning of year	<u>485,659</u>	<u>2,553,081</u>	<u>3,038,740</u>
Net assets at end of year	<u>\$ 460,545</u>	<u>\$ 2,191,924</u>	<u>\$ 2,652,469</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
SMALL CHURCH LOAN PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Contributions and gifts	\$ -	\$ 37,512	\$ 37,512
Interest income	-	3,365	3,365
Net assets released from restrictions	<u>37,512</u>	<u>(37,512)</u>	<u>-</u>
Total revenues, gains, and other support	37,512	3,365	40,877
Expenses			
Program services	37,512	-	37,512
Management and general	-	-	-
Fundraising	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>37,512</u>	<u>-</u>	<u>37,512</u>
Change in net assets	-	3,365	3,365
Net assets at beginning of year	<u>-</u>	<u>506,633</u>	<u>506,633</u>
Net assets at end of year	<u>\$ -</u>	<u>\$ 509,998</u>	<u>\$ 509,998</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
INSURANCE PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Premium revenue	\$ 1,467,344	\$ -	\$ 1,467,344
Interest income	7,938	-	7,938
Net realized (loss) on investments	(8,329)	-	(8,329)
Net unrealized (loss) on investments	(476,096)	-	(476,096)
	<u>990,857</u>	<u>-</u>	<u>990,857</u>
Total revenues, gains, and other support			
Expenses			
Program services	1,499,864	-	1,499,864
Management and general	-	-	-
Fundraising	-	-	-
	<u>1,499,864</u>	<u>-</u>	<u>1,499,864</u>
Total expenses			
Change in net assets	(509,007)	-	(509,007)
Net assets at beginning of year	<u>2,254,727</u>	<u>-</u>	<u>2,254,727</u>
Net assets at end of year	<u>\$ 1,745,720</u>	<u>\$ -</u>	<u>\$ 1,745,720</u>

See independent accountant's report.

THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
MINISTERIAL AID
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Endowment earnings (losses)	\$ (36,153)	\$ -	\$ (36,153)
Interest income	7,322	12,972	20,294
Net realized and unrealized (loss) on investments	-	(435,510)	(435,510)
Net assets released from restrictions	154,042	(154,042)	-
Total revenues, gains, and other support	<u>125,211</u>	<u>(576,580)</u>	<u>(451,369)</u>
Expenses			
Program services	100,143	-	100,143
Management and general	-	-	-
Fundraising	-	-	-
Total expenses	<u>100,143</u>	<u>-</u>	<u>100,143</u>
Change in net assets	25,068	(576,580)	(551,512)
Net assets at beginning of year	<u>692,029</u>	<u>4,024,023</u>	<u>4,716,052</u>
Net assets at end of year	<u>\$ 717,097</u>	<u>\$ 3,447,443</u>	<u>\$ 4,164,540</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
INVESTMENT LOAN PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and other support			
Interest income	\$ 1,338,642	\$ -	\$ 1,338,642
Interest expense	(796,340)	-	(796,340)
Net interest income	542,302	-	542,302
Net realized and unrealized (loss) on investments	(7,279,863)	-	(7,279,863)
Total revenues, gains, and other support	(6,737,561)	-	(6,737,561)
Expenses			
Program services	69,000	-	69,000
Management and general	25,638	-	25,638
Fundraising	-	-	-
Total expenses	94,638	-	94,638
Change in net assets	(6,832,199)	-	(6,832,199)
Net assets at beginning of year	3,655,832	-	3,655,832
Net assets at end of year	<u>\$ (3,176,367)</u>	<u>\$ -</u>	<u>\$ (3,176,367)</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF ACTIVITY INFORMATION
RETIREMENT
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Net Assets Available for Retirement Benefits
Additions to Net Assets Attributed to:	
Investment income	
Interest and dividend income	\$ 95,957
Management service fees	(12,178)
Net realized gain on investments	449,180
Net unrealized (loss) on investments	(3,849,449)
Net investment loss	(3,316,490)
Contributions	
Contributions by participants	680,535
Total additions	(2,635,955)
Deductions from Net Assets Attributed to:	
Participant withdrawals	1,744,884
Administrative expenses	65,811
Total deductions	1,810,695
Change in plan assets available for retirement benefits	(4,446,650)
Plan assets available for retirement benefits at beginning of year	30,431,582
Plan assets available for retirement benefits at end of year	\$ 25,984,932

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
SCHEDULE OF CHANGE IN ENDOWMENTS HELD IN TRUST
ENDOWMENT PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022**

Change in Endowments Held in Trust:

Revenues, gains, and other support	
Contributions and gifts	\$ 1,011,542
Interest and dividend income	283,157
Net realized (loss) on investments	(323,304)
Net unrealized (loss) on investments	<u>(8,689,023)</u>
Total revenues, gains, and other support	(7,717,628)
Disbursements to agencies	<u>4,315,963</u>
Change in endowments held in trust	(12,033,591)
Endowments held in trust at beginning of year	<u>84,895,211</u>
Endowments held in trust at end of year	<u>\$ 72,861,620</u>

Represented by Funds Held in Trust for Others:

Bethel University	\$ 3,265,878
Cumberland Presbyterian Children's Home	5,037,330
Memphis Theological Seminary	13,638,999
Other designated persons and organizations	<u>20,234,722</u>
	42,176,929

**Represented by Funds Held for The Agencies of
The Cumberland Presbyterian Church Center:**

Discipleship Ministry Team	2,316,168
Missions Ministry Team	14,776,625
Board of Stewardship, Foundation, and Benefits	2,225,108
Our United Outreach	3,149,376
General Assembly Corporation	482,959
Communications Ministry Team	163,681
Pastoral Development Ministry Team	353,303
The Historical Foundation	1,835,560
Insurance Program	1,689,287
Ministerial Aid	<u>3,692,624</u>
	<u>30,684,691</u>

Endowments held in trust at end of year	<u>\$ 72,861,620</u>
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See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
OUR UNITED OUTREACH
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Distribution to other agencies, boards, and divisions of The Cumberland Presbyterian Church:				
Bethel University	\$ 117,841	\$ -	\$ -	\$ 117,841
Board of Stewardship	141,409	-	-	141,409
Commission on Chaplains	13,693	-	-	13,693
Committee on Theology and Social Concern	4,808	-	-	4,808
Committee on Judiciary	12,915	-	-	12,915
Communications Ministry Team	292,245	-	-	292,245
Contingency Fund	11,784	-	-	11,784
Cumberland Presbyterian Children's Home	70,705	-	-	70,705
Discipleship Ministry Team	298,137	-	-	298,137
General Assembly Council	188,545	-	-	188,545
Historical Foundation	70,705	-	-	70,705
Memphis Theological Seminary	135,281	-	-	135,281
Ministry Council	214,470	-	-	214,470
Missions Ministry Team	255,715	-	-	255,715
Nominating Committee	-	3,936	-	3,936
Pastoral Development Ministry Team	117,841	-	-	117,841
Program of Alternate Studies	29,696	-	-	29,696
Shared Service (Maintenance/ Operations)	377,090	-	-	377,090
Shared Service (OUO Committee)	-	-	92,044	92,044
Total distributions	2,352,880	3,936	92,044	2,448,860
Property tax	4,103	-	-	4,103
Total functional expenses	<u>\$ 2,356,983</u>	<u>\$ 3,936</u>	<u>\$ 92,044</u>	<u>\$ 2,452,963</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
GENERAL ASSEMBLY CORPORATION
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Conferences and events	\$ 12,210	\$ -	\$ -	\$ 12,210
Employee benefits	-	47,172	-	47,172
Equipment maintenance	2,416	-	-	2,416
Grants made	465,138	-	-	465,138
Insurance	3,160	-	-	3,160
Office	-	192	-	192
Payroll taxes	-	4,640	-	4,640
Postage and shipping	289	-	-	289
Printing and publications	1,097	-	-	1,097
Retirement for Center employees	-	8,900	-	8,900
Salaries	-	184,157	-	184,157
Supplies	1,338	-	-	1,338
Travel	11,222	-	-	11,222
Total functional expenses	<u>\$ 496,870</u>	<u>\$ 245,061</u>	<u>\$ -</u>	<u>\$ 741,931</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
MINISTRY COUNCIL
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Computer	\$ 20,562	\$ -	\$ -	\$ 20,562
Conferences and events	89,522	-	-	89,522
Consulting fees	21,200	-	-	21,200
Contract labor	16,394	-	-	16,394
Dues and subscriptions	1,664	-	-	1,664
Employee benefits	-	192,860	-	192,860
Grants made	3,470,920	-	-	3,470,920
Honorariums	362	-	-	362
Insurance	28,063	-	-	28,063
Legal fees	1,316	-	-	1,316
Miscellaneous	25,765	-	-	25,765
Missionary support	236,700	-	-	236,700
Office	88	-	-	88
Payroll taxes	-	30,083	-	30,083
Postage and shipping	40,211	-	-	40,211
Printing and publications	168,835	-	-	168,835
Purchases for resale	20,763	-	-	20,763
Retirement for Center employees	-	46,038	-	46,038
Salaries	-	953,283	-	953,283
Supplies	10,986	-	-	10,986
Telephone	2,216	-	-	2,216
Training	4,550	-	-	4,550
Travel	170,331	-	-	170,331
Total functional expenses	<u>\$ 4,330,448</u>	<u>\$ 1,222,264</u>	<u>\$ -</u>	<u>\$ 5,552,712</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
SHARED SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Audit fees	\$ -	\$ 25,880	\$ -	\$ 25,880
Bank fees	-	13,921	-	13,921
Computer	-	1,869	-	1,869
Consulting fees	-	62,503	-	62,503
Depreciation	-	65,289	-	65,289
Employee benefits	-	25,704	-	25,704
Equipment maintenance	-	24,534	-	24,534
Insurance	-	14,228	-	14,228
Occupancy	-	76,937	-	76,937
Payroll taxes	-	4,414	-	4,414
Postage and shipping	-	962	-	962
Property tax	-	1,915	-	1,915
Retirement for Center employees	-	2,885	-	2,885
Salaries	-	57,698	-	57,698
Supplies	-	4,846	-	4,846
Telephone	-	14,178	-	14,178
Total functional expenses	<u>\$ -</u>	<u>\$ 397,763</u>	<u>\$ -</u>	<u>\$ 397,763</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
HISTORICAL FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Archival acquisitions	\$ 34,473	\$ -	\$ -	\$ 34,473
Archival equipment	7,718	-	-	7,718
Birthplace shrine	12,844	-	-	12,844
Computer equipment and supplies	471	-	-	471
Contract labor	4,290	-	-	4,290
Dues and subscriptions	2,339	-	-	2,339
Employee benefits	-	12,765	-	12,765
Insurance	3,010	-	-	3,010
Miscellaneous	20	-	-	20
Office	979	-	-	979
Payroll taxes	-	6,723	-	6,723
Postage and shipping	245	-	-	245
Printing and publications	908	-	-	908
Purchases for resale	76	-	-	76
Retirement for Center employees	-	8,789	-	8,789
Salaries	-	87,887	-	87,887
Supplies	1,091	-	-	1,091
Travel	8,999	-	-	8,999
Total functional expenses	<u>\$ 77,463</u>	<u>\$ 116,164</u>	<u>\$ -</u>	<u>\$ 193,627</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
BOARD OF STEWARDSHIP, FOUNDATION, AND BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Program Services	Management and General	Fundraising	Total
Computer	\$ 7,624	\$ -	\$ -	\$ 7,624
Contract labor	790	-	-	790
Employee benefits	-	75,399	-	75,399
Grants made	4,482	-	-	4,482
Insurance	13,137	-	-	13,137
Legal fees	384	-	-	384
Office	211	-	-	211
Payroll taxes	-	4,148	-	4,148
Postage and shipping	3,078	-	-	3,078
Retirement for Center employees	-	10,227	-	10,227
Salaries	-	227,841	-	227,841
Stewardship materials and events	251	-	-	251
Supplies	4,961	-	-	4,961
Travel and board meetings	8,660	-	-	8,660
Total functional expenses	<u>\$ 43,578</u>	<u>\$ 317,615</u>	<u>\$ -</u>	<u>\$ 361,193</u>

See independent accountant's report.

**THE AGENCIES OF THE THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
SMALL CHURCH LOAN PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Distribution to other agencies, boards, and divisions of The Cumberland Presbyterian Church:				
Investment Loan Program	\$ 37,512	\$ -	\$ -	\$ 37,512
Total functional expenses	<u>\$ 37,512</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,512</u>

See independent accountant's report.

THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
INSURANCE PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Health insurance premiums	\$ 1,499,864	\$ -	\$ -	\$ 1,499,864
Total functional expenses	<u>\$ 1,499,864</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,499,864</u>

See independent accountant's report.

THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
MINISTERIAL AID
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Financial assistance payments	\$ 100,143	\$ -	\$ -	\$ 100,143
Total functional expenses	<u>\$ 100,143</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,143</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
INVESTMENT LOAN PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Audit fees	\$ -	\$ 9,044	\$ -	\$ 9,044
Legal fees	-	5,322	-	5,322
Miscellaneous	-	7,178	-	7,178
Office	-	3,755	-	3,755
Postage and shipping	-	339	-	339
Program management fees	69,000	-	-	69,000
Total functional expenses	<u>\$ 69,000</u>	<u>\$ 25,638</u>	<u>\$ -</u>	<u>\$ 94,638</u>

See independent accountant's report.

**THE AGENCIES OF THE CUMBERLAND PRESBYTERIAN CHURCH CENTER
STATEMENT OF FUNCTIONAL EXPENSES INFORMATION
RETIREMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Miscellaneous	\$ -	\$ 65,372	\$ -	\$ 65,372
Program management fee	439	-	-	439
Participant withdrawals	<u>1,744,884</u>	<u>-</u>	<u>-</u>	<u>1,744,884</u>
Total functional expenses	<u>\$ 1,745,323</u>	<u>\$ 65,372</u>	<u>\$ -</u>	<u>\$ 1,810,695</u>

See independent accountant's report.

BETHEL UNIVERSITY
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
JULY 31, 2022 AND 2021

BETHEL UNIVERSITY

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Independent Auditor's Report

The Board of Trustees
Bethel University
McKenzie, Tennessee

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Bethel University (the "University") (a nonprofit organization), which comprise the statements of financial position as of July 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the University as of July 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



Bethel University

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Bethel University

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying financial responsibility supplemental schedule and accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information. The other information comprises net assets without donor restrictions exclusive of property, buildings, equipment, and related debt and obligation under financing arrangement, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 3, 2022, on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.

Crosslin, PLLC

Nashville, Tennessee
October 3, 2022

BETHEL UNIVERSITY
STATEMENTS OF FINANCIAL POSITION

ASSETS

	July 31,	
	2022	2021
Cash and cash equivalents	\$ 1,099,362	\$ 587,687
Perkins loan cash	33,707	33,674
Receivables:		
Contributions, net (Note B)	11,725,355	17,961,516
Students, net of allowances of \$505,562 and \$663,372 respectively	714,204	831,358
Perkins loans, net of allowances of \$6,020 and \$5,980 respectively	-	39
Other	63,718	170,590
Inventories	20,693	18,506
Prepaid expenses, deposits, and other assets	103,464	328,015
Investments (Note C)	15,067,737	5,489,537
Beneficial interest in assets held by others (Note D)	3,924,503	4,586,722
Cash value life insurance	542,669	524,428
Property, buildings, and equipment:		
Land	260,851	260,851
Buildings and improvements	85,475,144	85,032,365
Equipment, furniture and automobiles	8,817,886	8,755,711
Brand/Website Development	406,263	406,263
Library books	1,284,514	1,284,514
Construction in progress	1,654,684	1,044,318
	97,899,342	96,784,022
Less: Accumulated depreciation	(37,322,779)	(34,795,574)
Total property and equipment, net	60,576,563	61,988,448
Total assets	\$ 93,871,975	\$ 92,520,520

LIABILITIES AND NET ASSETS

Liabilities:		
Accounts payable and accrued liabilities	\$ 639,250	\$ 655,207
Accrued payroll and benefits	708,834	744,079
Deferred revenue	1,154,210	1,752,778
Debt (Note E)	5,425,623	3,519,995
Obligation under financing arrangement, net (Note F)	44,396,760	44,396,760
Advances from the federal government	33,659	33,659
Total liabilities	52,358,336	51,102,478
Net Assets:		
Without donor restrictions	28,879,054	28,365,799
With donor restrictions	12,634,585	13,052,243
Total net assets	41,513,639	41,418,042
Total liabilities and net assets	\$ 93,871,975	\$ 92,520,520

See accompanying notes to financial statements.

BETHEL UNIVERSITY
STATEMENTS OF ACTIVITIES

	Year Ended July 31, 2022		
	Without Donor Restriction	With Donor Restriction	Total
Revenue and Other Support			
Regular tuition and fees	\$ 33,801,694	\$ -	\$ 33,801,694
Degree completion tuition	174,557	-	174,557
Institutional scholarships and grants	(12,427,919)	-	(12,427,919)
Net tuition and fees	21,548,332	-	21,548,332
Bookstore income	599,007	-	599,007
Endowment spending	377,605	-	377,605
Private gifts and contracts	4,725,921	586,389	5,312,310
Investment income	18,157	-	18,157
Auxiliary fund revenues	7,065,737	-	7,065,737
Government grants	3,710,469	-	3,710,469
Other income	1,274,792	-	1,274,792
Net assets released from restrictions	17,416	(17,416)	-
Reclassification	-	-	-
Total revenue and other support	39,337,436	568,973	39,906,409
Expenses			
Instruction	13,847,530	-	13,847,530
Academic support	2,180,298	-	2,180,298
Student services	9,204,004	-	9,204,004
Institutional support	9,278,373	-	9,278,373
Auxiliary enterprises	4,444,716	-	4,444,716
Total expenses	38,954,921	-	38,954,921
Change in Net Assets			
Before Other Changes	382,515	568,973	951,488
Other Changes			
Endowment contributions	-	103,211	103,211
Investment loss, net	-	(712,237)	(712,237)
Gain on disposal of asset	130,740	-	130,740
Amount appropriated for endowment spending	-	(377,605)	(377,605)
Total other changes	130,740	(986,631)	(855,891)
Change in Net Assets	513,255	(417,658)	95,597
Net assets, Beginning of Year	28,365,799	13,052,243	41,418,042
Net assets, End of Year	\$ 28,879,054	\$ 12,634,585	\$ 41,513,639

See accompanying notes to financial statements.

BETHEL UNIVERSITY
STATEMENTS OF ACTIVITIES

	Year Ended July 31, 2021		
	Without Donor Restriction	With Donor Restriction	Total
Revenue and Other Support			
Regular tuition and fees	\$ 37,561,746	\$ -	\$ 37,561,746
Degree completion tuition	516,621	-	516,621
Institutional scholarships and grants	(12,091,561)	-	(12,091,561)
Net tuition and fees	25,986,806	-	25,986,806
Bookstore income	640,594	-	640,594
Endowment spending	354,301	-	354,301
Private gifts and contracts	399,810	21,903	421,713
Investment income	46,772	-	46,772
Auxiliary fund revenues	6,713,910	-	6,713,910
Government grants	4,687,302	-	4,687,302
Other income	1,157,862	-	1,157,862
Net assets released from restrictions	192,198	(192,198)	-
Reclassification	-	-	-
Total revenue and other support	40,179,555	(170,295)	40,009,260
Expenses			
Instruction	16,339,382	-	16,339,382
Academic support	2,045,422	-	2,045,422
Student services	8,784,444	-	8,784,444
Institutional support	9,035,201	-	9,035,201
Auxiliary enterprises	3,900,923	-	3,900,923
Total expenses	40,105,372	-	40,105,372
Change in Net Assets			
Before Other Changes	74,183	(170,295)	(96,112)
Other Changes			
Endowment contributions	-	31,695	31,695
Investment return, net	-	1,581,931	1,581,931
Loss on disposal of asset	-	-	-
Amount appropriated for endowment spending	-	(354,301)	(354,301)
Total other changes	-	1,259,325	1,259,325
Change in Net Assets	74,183	1,089,030	1,163,213
Net assets, Beginning of Year	28,291,616	11,963,213	40,254,829
Net assets, End of Year	\$ 28,365,799	\$ 13,052,243	\$ 41,418,042

See accompanying notes to financial statements.

BETHEL UNIVERSITY
STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JULY 31, 2022 AND 2021

	Instruction	Academic Support	Student Services	Institutional Support	Auxiliary Enterprises	Total Expenses
2022						
Salaries and benefits	\$ 8,980,199	\$ 1,445,191	\$ 5,629,423	\$ 5,644,529	\$ 585,394	\$ 22,284,736
Instructional, office, and related supplies	759,950	290,460	644,959	257,202	407,430	2,360,001
Instructional, office, and related expenses	2,062,470	121,276	410,576	360,086	30,078	2,984,486
Advertising	-	-	-	465,316	3,220	468,536
Travel, lodging, and meals	3,469	9,047	938,534	190,136	-	1,141,186
Legal and professional fees/services	246,839	-	112,286	377,913	2,033,604	2,770,642
Operations, maintenance, and repair	938,639	148,278	655,965	819,561	1,026,815	3,589,258
Depreciation and amortization	939,260	147,887	624,298	629,340	301,479	2,642,264
Interest and fees	115,330	18,159	76,656	77,276	51,745	339,166
Taxes and licenses	-	-	2,146	10,430	4,951	17,527
Insurance	-	-	109,161	442,868	-	552,029
Debt Collection and miscellaneous expenses/costs	(198,626)	-	-	3,716	-	(194,910)
	\$ 13,847,530	\$ 2,180,298	\$ 9,204,004	\$ 9,278,373	\$ 4,444,716	\$ 38,954,921
2021						
Salaries and benefits	\$ 9,495,373	\$ 1,328,432	\$ 5,661,401	\$ 5,493,284	\$ 532,630	\$ 22,511,120
Instructional, office, and related supplies	1,292,362	300,143	602,821	272,915	316,130	2,784,371
Instructional, office, and related expenses	2,550,026	106,400	287,470	253,420	28,095	3,225,411
Advertising	-	-	-	812,938	1,586	814,524
Travel, lodging, and meals	4,543	5,086	636,942	104,717	-	751,288
Legal and professional fees/services	258,657	500	99,038	290,350	1,793,532	2,442,077
Operations, maintenance, and repair	1,079,750	136,957	612,106	639,719	892,505	3,361,037
Depreciation and amortization	1,062,938	133,062	571,461	587,773	253,770	2,609,004
Interest and fees	278,329	34,842	149,636	153,908	79,758	696,473
Taxes and licenses	-	-	2,372	9,785	2,917	15,074
Insurance	25,171	-	161,197	416,392	-	602,760
Debt Collection and miscellaneous expenses/costs	292,233	-	-	-	-	292,233
	\$ 16,339,382	\$ 2,045,422	\$ 8,784,444	\$ 9,035,201	\$ 3,900,923	\$ 40,105,372

See accompanying notes to financial statements.

BETHEL UNIVERSITY
STATEMENTS OF CASH FLOWS

	Years Ended July 31,	
	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in net assets	\$ 95,597	\$ 1,163,213
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Allowance for doubtful student accounts, contributions, and Perkins loans receivable	(12,334)	81,402
Gain on investments and beneficial interests in assets held by others	(8,915,981)	(913,621)
Cash value life insurance	(18,241)	(17,842)
Depreciation and amortization	2,642,264	2,609,004
(Increase) decrease in:		
Contributions receivable	6,090,724	279,697
Student accounts receivable	274,964	150,052
Perkins loans receivable	-	197,731
Other receivables	106,872	(115,381)
Inventories	(2,187)	(1,981)
Prepaid expenses, deposits, and other assets	224,551	(63,009)
Increase (decrease) in:		
Accounts payable and accrued liabilities	(15,957)	(38,435)
Accrued payroll and benefits	(35,245)	(38,184)
Deferred revenue	(598,568)	(745,147)
Advances from Federal government	-	(110,604)
Contributions restricted for long-term investments	(103,211)	(31,695)
Total adjustments	(362,349)	1,241,987
Net cash provided by operating activities	(266,752)	2,405,200
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property, buildings and equipment	(1,230,379)	(985,270)
Net cash used in investing activities	(1,230,379)	(985,270)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from notes payable and line-of-credit	2,600,000	1,800,025
Payments on notes payable and line-of-credit	(694,372)	(4,386,145)
Repayments of financing arrangement and capital lease obligations, net	-	(174,678)
Contributions restricted for long-term investments	103,211	31,695
Net cash used in financing activities	2,008,839	(2,729,103)

See accompanying notes to financial statements.

BETHEL UNIVERSITY
STATEMENTS OF CASH FLOWS - Continued

	Years Ended July 31,	
	2022	2021
Net increase (decrease) in cash and cash equivalents	\$ 511,708	\$ (1,309,173)
Cash and cash equivalents at beginning of year	621,361	1,930,534
Cash and cash equivalents at end of year	\$ 1,133,069	\$ 621,361
Supplemental disclosures of cash flow information:		
Interest/fees paid	\$ 324,439	\$ 683,164

See accompanying notes to financial statements.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Business Purpose

Bethel University (the “University”) is a private, residential, coeducational University affiliated with the Cumberland Presbyterian Church, dedicated primarily to educating students in the liberal arts and sciences while also offering select pre-professional programs, a graduate teacher education program, a master of business administration program, a master of criminal justice program, and a master of physician’s assistant program. In addition to its traditional academic programs, the University also offers a degree-completion program. The University is accredited by the Southern Association of Colleges and Schools, Commission on Colleges, and its education emphasizes academic excellence, high achievement, intellectual and personal integrity, and participation in community life. Its Christian heritage finds expression in commitment to the values of personal growth, justice, community, and service.

Financial Statement Presentation

The financial statements of the University have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United State of America (“GAAP”).

The University’s financial statements have been prepared to focus on the organization as a whole and to present balances and transactions classified in accordance with the existence or absence of donor-imposed restrictions. The University classifies net assets and related activity as without donor restrictions and with donor restrictions as follows:

Without Donor Restrictions - Net assets without donor restrictions are free of donor-imposed restrictions. All revenues, gains, and losses not restricted by donors are included in this classification. All expenditures are reported in the without donor restrictions class of net assets, including expenditures funded by restricted contributions. Expenditures funded by restricted contributions are reported in the without donor restrictions net asset class because the use of restricted contributions in accordance with donors’ stipulations results in the release of such restrictions.

With Donor Restrictions - Donor-imposed stipulations limit net assets as to use that may expire with the passage of time or that may be satisfied by action of the University. Donors designate net assets with donor restrictions for specific purposes, and include unconditional pledges not designated for current year expenditure, funds held for specific purposes, endowments held by the University, and interests in trusts held by others. Donors require the University to hold some net assets with donor restrictions in perpetuity. The donors of substantially all net assets held in perpetuity permit the University to use a portion of the income earned on the related investments for specified purposes.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES - Continued

Financial Statement Presentation - Continued

The University reports expirations of restrictions on net assets as the result of the passage of time and/or fulfilling donor-imposed stipulations as net assets released from restrictions between the applicable classes of net assets in the statements of activities.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The more significant areas include the recovery period for property and equipment, the allocation of certain operating expenses to functional categories, the collection of contributions receivable, and the adequacy of the allowance for doubtful student receivables. Management believes that such estimates have been based on reasonable assumptions and that such estimates are adequate. Actual results could differ from those estimates.

Revenue from contracts with customers

Tuition and fees are derived from academic services rendered by the University on campus and online, as well as from related educational resources that the University provides to its students, such as access to course and online materials. The University recognizes revenue for academic services over the applicable academic term. Scholarships provided to students by the University are reflected as a reduction of gross tuition and fees. Tuition and fees received in advance of services are considered a contract liability and reported as deferred revenue in the consolidated statements of financial position.

Sales and services of auxiliary enterprises include housing services, food services, a bookstore, parking operations, and events. The University recognizes revenue for housing and certain food services proportionately over the applicable academic term. Fees related to housing and food received in advance are considered contract liabilities and reported as accounts payable and accrued liabilities in the consolidated statements of financial position. The University typically recognized revenue from other sales and services of auxiliary enterprises at the point in time sales occur or as services are rendered.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES - Continued

Revenue from contracts with customers - Continued

The University's student receivables represent unconditional rights to consideration from its contracts with students. Typically, once a customer is invoiced for tuition, fees, and auxiliary services, payment is due immediately. Student accounts receivable, net of allowances, as of the years ended July 31, 2022 and 2021, were \$714,204 and \$831,358, respectively.

The University's contract liabilities are presented as deferred revenue in the consolidated statements of financial position. Deferred revenue in any period represents the excess of tuition, fees, and other student payments received over amounts recognized as revenue on the statements of activities. The University's education programs have starting and ending dates that differ from its fiscal year end. Therefore, at the end of the fiscal year, a portion of revenue from these programs is not yet earned. The University does not present information about outstanding performance obligations as of year-end because its contracts with students all had original terms of less than one year.

The University maintains an institutional tuition refund policy, which provides for all or a portion of tuition and fees to be refunded if a student withdraws during the stated refund period.

The University had no costs that were capitalized to obtain or to fulfill a contract with a student.

Contributions

The University reports gifts of cash and other assets as revenue and net assets with donor restrictions if received with donor-imposed stipulations that limit the use of the donated assets. When a donor-imposed restriction expires, *i.e.*, when the purpose of the restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. The University has elected to report contributions received with donor-imposed restrictions as an increase to net assets without donor restrictions if the University receives the contributions and satisfies the donor-imposed stipulations in the same fiscal year.

The University reports gifts of land, equipment, and other assets as net assets without donor restrictions unless explicit donor-imposed stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit donor-imposed stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES - Continued

Contributions - Continued

Absent explicit donor-imposed stipulations regarding how long the long-lived assets must be maintained, the University reports expirations of donor-imposed restrictions when the donated or acquired long-lived assets are placed in service.

Contribution of services are recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

In the event a donor makes changes to the nature of a gift received with donor-imposed stipulations, which affects its classification among the net asset categories, such amounts are reflected as reclassifications in the statements of activities.

Perkins Loan - Cash

As required by federal regulations, the University maintains cash related to the Federal Perkins Loan Program in a separate bank account.

Student Accounts Receivable

The University records accounts receivable at their estimated net realizable value. The University records an allowance for doubtful accounts based upon management's estimate of uncollectible accounts, determined by analysis of specific student balances and a general reserve based upon aging of outstanding balances. Management charges past due balances and delinquent receivables against the allowance when the receivables are determined to be uncollectible.

Notes Receivable - Students

Notes receivable from students at July 31, 2022 and 2021, totaled \$0 and \$39, respectively, net of allowances of \$6,020 and \$5,980, respectively. The University grants student loans under the federally funded Perkins loan program. The University disburses these funds based upon the demonstration of financial need on the Perkins loan, at which time the loan will also begin accruing interest. The student repays Perkins loan amounts through a third-party billing service. Student loans are considered past due when payment has not been received within 30 days. At July 31, 2022 and 2021, student loans represented 0.00% of total assets. Under federal law, the authority for schools to make new Perkins loans ended on September 30, 2017, with final disbursements permitted through June 30, 2018.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES - Continued

The University establishes the allowance for doubtful accounts based on prior collection experience and current economic factors that, in management's judgment, could influence the ability of loan recipients to repay the amounts per the loan terms. The University writes off loan balances only when deemed permanently uncollectible.

Contributions Receivable

The University records contributions receivable at their estimated fair value using a discount rate commensurate with the rate on U.S. Government Securities whose maturities correspond to the maturities of the contributions. Contributions receivable are either conditional or unconditional promises to give. A conditional contribution is one which depends on the occurrence of a specified uncertain future event to become binding on the donor. The University does not record conditional contributions as revenue until it meets the condition, at which time the contribution becomes unconditional. The University records unconditional contributions as revenue at the time the donor provides verifiable evidence of the promise to give.

Inventories

Inventories consist primarily of supplies and stated at the lower of cost or net realizable value. Cost is determined using the average cost method.

Investments

The University reports investments in marketable equity securities with readily determinable fair values and investments in debt securities at their fair values in the statements of financial position. Fair value of investments is determined based on quoted market prices or using Level 2 or 3 inputs as described in Note I. All gains and losses (both realized and unrealized) and other investment income are reported in the statements of activities.

Property and Equipment

The University records property and equipment at cost at the date of acquisition or fair value at the date of donation in the case of gifts. Management calculates depreciation on property and equipment on the straight-line method over estimated useful lives of 20 - 40 years for buildings and improvements, 5 - 7 years for equipment and furniture, 5 years for automobiles, and 20 years for other property. Property held under capital leases depreciates on the straight-line method based on the shorter of the estimated useful life of the property to the University or the life of the capital lease. The University expenses library books and repairs/renovations to buildings and equipment that do not add value or extend the useful life of the assets as incurred. Management allocates depreciation, operation, and maintenance charges to appropriate functional expense categories.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES - Continued

Property and Equipment - Continued

The estimate to complete construction in progress is \$4,649,893 and \$4,001,444 as of July 31, 2022 and 2021, respectively.

Deferred Revenue

Deferred revenue consists primarily of charges and cash receipts collected prior to year-end for services rendered after year-end. These receipts pertain to upcoming tuition and fees.

Debt Issuance Cost

The University capitalized costs incurred in connection with the issuance of the obligation under financing arrangement and is amortizing these costs using the straight-line method, which is not materially different from the effective interest method. ASU 2015-03 requires entities to present issuance costs related to a recognized debt liability as a direct deduction from the carrying amount of the debt liability. The University netted unamortized debt issuance costs in the amount of \$806,200 as of July 31, 2022 and 2021, against obligation under financing arrangement on the statements of financial position.

Advances from the Federal Government for Student Loans

The Perkins Loan Program is a campus-based program providing revolving loan funds for financial assistance to eligible postsecondary school students based on financial need. The Department of Education provides funds, along with the University, which the University used to make loans to eligible students at low interest rates. Refundable government advances for Perkins at July 31, 2022 and 2021 was \$33,659.

Advertising Costs

The University expenses advertising costs as incurred and totaled approximately \$468,536 and \$814,524 for the years ended July 31, 2022 and 2021, respectively.

Tax Status

The University is exempt from Federal income taxes under §501(a) of the Internal Revenue Code ("IRC") as an organization described in IRC §501(c)(3). Accordingly, no provision for income taxes has been made in the accompanying financial statements. The University is not classified as a private foundation.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Tax Status - Continued

FASB Interpretation No. 48, *Accounting for uncertainty in Income Taxes – an interpretation of FASB Statement No. 109*, codified in ASC Topic 740 clarifies the accounting for uncertainty in income taxes recognized in an entity’s financial statements and prescribes a recognition threshold and measurement attribute for tax positions taken or expected to be taken on a tax return including the entity’s status as a tax-exempt not-for-profit entity. Additionally, ASC 740 provides guidance on derecognition, classification, interest and penalties, accounting in interim periods, and disclosure. The University had no significant uncertain tax provisions at July 31, 2022 or 2021.

Fair Value Measurements

Assets and liabilities recorded at fair value in the statements of financial position are categorized based on the level of judgment associated with the inputs used to measure their fair value. Related disclosures are included in Note I. Level inputs, as defined by Financial Accounting Standards Board Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures*, are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the University’s best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Certain costs (primarily depreciation, interest, facilities operations and maintenance, insurance and utilities) have been allocated among the functional categories based on the actual direct expenditures and cost allocations based upon estimates of time spent by University personnel.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

B. CONTRIBUTIONS RECEIVABLE

Contributions receivable at July 31, 2022 and 2021 consist of the following:

	<u>2022</u>	<u>2021</u>
Contributions receivable (present value)	\$ 11,869,341	\$ 18,107,127
Less: allowance for doubtful contributions	<u>(143,986)</u>	<u>(145,611)</u>
	<u>\$ 11,725,355</u>	<u>\$ 17,961,516</u>

Expected maturities of contributions receivable at July 31, 2022 are as follows:

<u>Fiscal Year Ending July 31,</u>	<u>Amount</u>
2023	\$ 6,773,883
2024	2,487,150
2025	985,000
2026	985,000
2027	735,000
Thereafter	<u>430,000</u>
Total expected contributions	12,396,033
Add: allowance for net present value using a weighted average discount rate of 1.00%	<u>(526,692)</u>
Present value of contributions receivable	<u>\$ 11,869,341</u>

In September 2022, the University collected \$3,000,000 from a donation that was pledged in July 2022.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

C. INVESTMENTS

The investments of the University are principally administered by the University or by the Board of Stewardship of the Cumberland Presbyterian Church, Inc. (the "Board"). The funds administered by the Board are co-mingled with funds of other agencies of the Church. The University's portion represents approximately 4.6% of the funds administered by the Board at July 31, 2022 and 2021. The investments of the University, including investment property with a book value of \$10,343,224 and \$476,810 as of July 31, 2022 and 2021, respectively, are invested as follows:

	2022	2021
Administered by the Board:		
Marketable equity and debt securities	\$ 3,397,560	\$3,825,344
Administered by the University:		
Marketable equity and debt securities	55,210	50,523
Certificates of deposits	871,954	867,521
Investment Property and Other	10,743,013	746,149
	\$15,067,737	\$5,489,537

D. BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS

Beneficial interest in assets held by others represents arrangements in which a donor establishes and funds a perpetual trust administered by an individual or organization other than the University. The fair value of perpetually held trusts in which the University had a beneficial interest as of July 31, 2022 and 2021, was \$3,924,503 and \$4,586,722, respectively. The University records these trusts at estimated fair value. The University utilizes income distributed from the beneficial interest assets for scholarships. Beneficial interests in assets held by others are perpetually restricted by donors and, accordingly, are reflected as net assets with donor restrictions.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

E. DEBT

The University has the following debt obligations at July 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Line-of-credit totaling \$3,000,000 with Centennial Bank; bearing variable interest calculated as Prime Rate as published by The Wall Street Journal plus 1.00% with a floor of 5.00% (6.50% at July 31, 2022) line-of-credit matures and full payment due September 20, 2023; collateralized by accounts receivable, equipment, and inventory.	\$2,979,566	\$2,370,042
Note payable to First Bank, bearing interest at 6.25%, with full principal balance maturing December 8, 2021; collateralized by certain real property; subsequently extended to December 9, 2022.	298,145	700,000
Note payable to City of Paris, bearing interest at 0.00%, with monthly principal payments of \$8,663 due beginning on September 30, 2014, through final maturity on August 31, 2022. Subsequent to year end, the note payable was paid in full.	8,663	112,612
Note payable to Renasant Bank, payable in monthly installments of \$4,624 including interest of 5.425% through February 28, 2023, with a final payment of \$110,188 due March 28, 2023; collateralized by an agreement not to transfer or encumber certain real property.	139,249	187,341

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

E. DEBT - Continued

	<u>2022</u>	<u>2021</u>
Note payable to Small Business Administration, payable in monthly installments of \$2,206 including interest of 2.75% beginning June 30, 2021 through May 30, 2051; collateralized by certain tangible personal property. Note is in deferral,	500,000	150,000
Line-of-credit with a related party private company totaling \$5,000,000, bearing interest at the London Interbank Offered Rate (LIBOR) plus 150 basis points, on the date of repayment. Payment is due in full on August 30, 2022. Subsequent to year end, the line of credit was paid in full.	<u>1,500,000</u>	<u>-</u>
	<u>\$5,425,623</u>	<u>\$3,519,995</u>

The anticipated maturities of the University's notes payable are as follows:

<u>Fiscal Year Ending July 31,</u>	<u>Amount</u>
2023	\$1,955,053
2024	2,989,701
2025	10,480
2026	10,837
2027	11,028
Thereafter	<u>448,344</u>
	<u>\$5,425,623</u>

Interest Expense

For the years ending July 31, 2022 and 2021, the University incurred interest expense of \$163,159 and \$534,564 respectively.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

E. DEBT - Continued

Compliance with Covenants

The Renasant Bank loan agreement contains a debt service coverage ratio that requires the University to maintain a debt coverage ratio of 1.25x, tested annually by the bank. Based on the University's calculations as of July 31, 2022, the University was in compliance with this covenant and ratio.

F. OBLIGATIONS UNDER FINANCING ARRANGEMENT

On December 28, 2015, the United States Department of Agriculture (USDA) funded a Campus Facility Acquisition through a Rural Development Communities Facilities Loan with NCCD - Bethel Properties LLC, a separate legal entity independent of the University. The loan to NCCD - Bethel Properties LLC totaled \$48,300,000, bearing a fixed interest of 3.25% with a repayment term of 40 years. NCCD - Bethel Properties LLC utilized the proceeds of the loan to lease certain University buildings, in which the University leased back from NCCD - Bethel Properties LLC. The University remits the lease payments to NCCD - Bethel Properties LLC, who in turn repays USDA. The monthly lease payments equal the monthly note payment. The agreement expires December 28, 2055. Due to easement and right of way concerns, substantially all of the McKenzie campus is incorporated into the lease, lease-back transaction ("financing arrangement"). Buildings held under the capital lease at July 31, 2022 totaled \$57,998,848, with accumulated depreciation of \$14,762,469.

Minimum future lease payments under capital leases as of July 31, 2022, are as follows:

<u>Fiscal Year</u> <u>Ending July 31,</u>	<u>Amount</u>
2023	\$ 1,801,590
2024	2,161,908
2025	2,161,908
2026	2,161,908
2027	2,161,908
Thereafter	<u>65,480,273</u>
	75,929,495
Less: Amount representing interest	(30,726,535)
Amount representing debt-refinancing costs, net	<u>(806,200)</u>
Present value of net minimum lease payments	<u>\$ 44,396,760</u>

Annually, the University will incur amortization expense on debt-refinancing costs of \$22,871, until the lease expires December 28, 2055.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

F. OBLIGATIONS UNDER FINANCING ARRANGEMENT - Continued

On May 27, 2020, the United States Department of Agriculture (USDA) approved a 12-month direct loan payment deferral, with the stipulation that direct loan payments would be made from May 2020 thru September 2020 utilizing the debt service reserve account. Beginning October 2021, all loan payments will be re-amortized to the same maturity date. On September 21, 2021, the University was granted another 12-month direct loan payment deferral, which will begin in October 2021.

Compliance with Covenants

The Sublease Agreement between NCCD - Bethel Properties LLC, as sublessor, and Bethel University, as sublessee, contains a covenant that requires the University to maintain a debt service coverage ratio of at least 1.0. This ratio is defined as earnings before interest, taxes, depreciation, and amortization divided by the annual lease payments due to NCCD – Bethel Properties LLC. Based on the University’s calculations as of July 31, 2022, the University was in compliance with this covenant and ratio.

G. NET ASSETS

Net Assets Without Donor Restrictions

At July 31, 2022 and 2021, the University’s Board of Trustees has not designated any funds from net assets without donor restrictions.

Net Assets With Donor Restrictions

At July 31, 2022 and 2021, net assets with donor restrictions are available for the following purposes or periods:

	<u>2022</u>	<u>2021</u>
Time restriction	\$ 129,257	\$ 60,981
Purpose restriction		
Contributions; campus facilities, professional development, scholarships, activities, building projects, other	716,703	143,274
Endowment funds; scholarships	1,361,116	1,771,495
Investment in perpetuity; the income of which is expendable to support the endowment fund for scholarships	6,503,006	6,489,771
Beneficial interest in assets held by others	<u>3,924,503</u>	<u>4,586,722</u>
	<u>\$12,634,585</u>	<u>\$13,052,243</u>

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

G. NET ASSETS - Continued

The endowments represent nonexpendable funds that are subject to restrictions requiring the principal to be invested and only the income used as specified by the donors.

Net Assets Released From Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by the donors. The following is a summary of the assets released from restrictions for the years ended July 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Purpose restrictions accomplished; campus facilities, professional development, activities, building projects, other	\$16,416	\$179,198
Purpose restrictions accomplished; scholarships and grants	<u>1,000</u>	<u>13,000</u>
	<u>\$ 17,416</u>	<u>\$192,198</u>

H. ENDOWMENT

ASC 958 provides guidance on the net asset classification of donor-restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (“UPMIFA”) and requires additional disclosures about an organization’s endowment funds. The University’s endowment consists of approximately 180 individual funds established for a variety of purposes. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

H. ENDOWMENT - Continued

Interpretation of Relevant Law

The Board of Trustees of the University has interpreted the applicable state laws as requiring the preservation of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the University classified as net assets with donor restrictions (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment funds that is not classified as restricted net assets with donor restrictions that are to be invested in perpetuity is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the University in a manner consistent with the standard of prudence prescribed by applicable state laws. In accordance with applicable state laws, the University considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the University and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation or depreciation of investments
- Other resources of the University
- The investment policy of the University

Changes in donor restricted endowment assets are summarized below for the year ended July 31, 2022 and 2021.

	<u>2022</u>	<u>2021</u>
Endowment net assets, beginning of year	\$ 12,847,987	\$ 11,601,662
Investment (loss) return, net	(712,237)	1,581,931
Contributions	103,211	31,695
Released from Restriction	(1,000)	(13,000)
Appropriation of endowment assets for expenditure	(377,605)	(354,301)
Other changes, net	<u>-</u>	<u>-</u>
Endowment net assets, end of year	<u>\$ 11,860,356</u>	<u>\$ 12,847,987</u>

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

H. ENDOWMENT - Continued

Return Objectives and Risk Parameters

The University has adopted an investment and spending policy for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the University must hold in perpetuity or for a donor-specified period(s). Under this policy, as approved by the Board of Trustees, the endowment assets are invested with an overall total return objective as established for each time horizon: 1) Short Term, 2) Intermediate, and 3) Long Term according to the funding needs of the University. The returns will be compared with the generally accepted indices, *i.e.*, the S&P 500, certain Bond Indices, MSCI EAFE stock indices, and an index of U.S. Treasury Bills depending on the time horizon in place. At July 31, 2022 and 2021, the endowment assets consist of investments in certificates of deposit, marketable debt and equity securities, and beneficial interests in assets held by others.

Strategies Employed for Achieving Objectives

To satisfy its rate-of-return objectives, the University relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The University targets an investment allocation based on the three-time horizons described above and that places emphasis on diversification of assets within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

During fiscal year 2009, the University's Board of Trustees adopted a spending policy, which is based on the "Total Return" concept of determining the amount available for distribution. Total Return takes into consideration all of the elements of long-term investment return. The appropriate spending amount is based on the projected long-term Total Return of the funds, less an estimate of future inflation. The goal of the Total Return approach is to provide for a level of current income that protects the future purchasing power of the fund, thereby providing for increasing amounts of future income. The University anticipates that this percentage will be in the range of 3% to 3% of market value based on historical measurements of Total Return and Inflation. The market value of the fund will be noted each year on a specific date and a three-year rolling average market value will be established. The rolling three-year market value will be multiplied by the approved spending percentage which will be set annually.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

H. ENDOWMENT - Continued

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the University to retain as a fund of perpetual duration. There were no material deficiencies of this nature as of July 31, 2022, and 2021.

In 2011, the University withdrew certain Bethel held endowment funds, creating an intercompany due to endowment of \$4,232,368. Bethel created a repayment plan to replenish all original corpus, withdrawn by prior administration. The balance of due to Bethel held endowment as of July 31, 2022 and 2021 is \$3,195,216 and \$3,299,063, respectively. All donor restricted earnings since 2011 have been accumulated and spent as per donor wishes.

Future endowment repayments as of July 31, 2022 are as follows:

<u>Fiscal Year</u> <u>Ending July 31,</u>	<u>Amount</u>
2023	\$ 349,664
2024	350,000
2025	400,000
2026	400,000
2027	450,000
Thereafter	<u>1,245,552</u>
	<u>\$3,195,216</u>

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

I. FAIR VALUES OF FINANCIAL INSTRUMENTS

Required disclosures concerning the estimated fair values of financial instruments are presented below. The estimated fair value amounts have been determined based on the University's assessment of available market information and appropriate valuation methodologies. The following table summarizes required fair value disclosures under ASC 825, *Financial Instruments*, and measurements at July 31, 2022 and 2021 for the assets and liabilities measured at fair value on a recurring basis under ASC 820, *Fair Value Measurements and Disclosures*:

	<u>Carrying Amount</u>	<u>Estimated Fair Value</u>	<u>Measured at Fair Value</u>	<u>Fair Value Measurements Using</u>		
				<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>July 31, 2022</u>						
Assets:						
Investments:						
Cash and cash equivalents	\$ 490,861	\$ 490,861	\$ 490,861	\$ 490,861	\$ -	\$ -
Certificates of deposits	871,954	871,954	871,954	871,954	-	-
Equity funds:						
U.S. Equities	55,210	55,210	55,210	55,210	-	-
Fixed income	162,752	162,752	162,752	-	162,752	-
Venture capital	3,143,736	3,143,736	3,143,736	-	-	3,143,736
Investment property	<u>10,343,224</u>	<u>10,343,224</u>	<u>10,343,224</u>	<u>-</u>	<u>-</u>	<u>10,343,224</u>
Total Investments	<u>\$15,067,737</u>	<u>\$15,067,737</u>	<u>\$15,067,737</u>	<u>\$1,418,025</u>	<u>\$162,752</u>	<u>\$13,486,960</u>
Beneficial interests in trusts	3,924,503	3,924,503	3,924,503	-	3,924,503	-
Liabilities:						
Debt and financing arrangement	\$49,822,382	\$55,404,547	-	-	-	-

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

I. FAIR VALUES OF FINANCIAL INSTRUMENTS - Continued

	<u>Carrying Amount</u>	<u>Estimated Fair Value</u>	<u>Measured at Fair Value</u>	<u>Fair Value Measurements Using</u>		
				<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>July 31, 2021</u>						
Assets:						
Investments:						
Cash and cash equivalents	\$ 387,208	\$ 387,208	\$ 387,208	\$ 387,208	\$ -	\$ -
Certificates of deposits	867,521	867,521	867,521	867,521	-	-
Equity funds:						
U.S. Equities	50,523	50,523	50,523	50,523	-	-
Fixed income	114,882	114,882	114,882	-	114,882	-
Venture capital	3,592,593	3,592,593	3,592,593	-	-	3,592,593
Investment property	<u>476,810</u>	<u>476,810</u>	<u>476,810</u>	<u>-</u>	<u>-</u>	<u>476,810</u>
Total Investments	<u>\$5,489,537</u>	<u>\$5,489,537</u>	<u>\$5,489,537</u>	<u>\$1,305,252</u>	<u>\$114,882</u>	<u>\$4,069,403</u>
Beneficial interests in trusts	4,586,722	4,586,722	4,586,722	-	4,586,722	-
Liabilities:						
Debt and financing arrangement	\$47,916,755	\$53,285,411	-	-	-	-

Changes in Level 3 assets are as follows:

	<u>Fair Value Measurements Using Significant Unobservable Inputs (Level 3)</u>	
	<u>2022</u>	<u>2021</u>
Beginning Balance	\$ 4,069,403	\$ 4,095,674
Purchases and sales, net	(598,342)	(26,271)
Donated assets	<u>10,015,899</u>	<u>-</u>
Ending Balance	<u>\$ 13,486,960</u>	<u>\$ 4,069,403</u>

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

I. FAIR VALUES OF FINANCIAL INSTRUMENTS - Continued

The following methods and assumptions were used to estimate the fair value of each class of financial instruments:

Cash equivalents, receivables, accounts payable and accrued payroll and benefits, deferred revenue and advances from the Federal government for student loans

The carrying values of these items approximate their fair values due to the short maturities of these instruments.

Investments

Fair values are based on quoted market prices, where available, and Level 2 and 3 inputs. The carrying amounts and the fair values of the University's investments are presented in Note C.

Notes payable and obligations under financing arrangement and capital leases

For fixed rate debt, fair value was estimated using discounted cash flow analyses based on the University's current incremental borrowing rates for similar types of borrowing arrangements.

J. FUND RAISING ACTIVITIES

The University conducts fundraising activities each year. The total cost of these activities for fiscal years 2022 and 2021, was \$342,756 and \$301,327, respectively.

K. RETIREMENT PLAN

The University's full-time employees may participate in a retirement plan administered by Ascensus. The University makes payments to the plan by withholding an employee-elected percentage from the employee's salary with the University matching the employee's deduction up to five percent (5%). Total matching contributions were made by the University for fiscal years 2022 and 2021, of \$440,744 and \$409,745, respectively.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

L. CONCENTRATION OF RISKS

Concentration of Risk

The University generates revenue predominantly from tuition and fees, investment income, gifts, auxiliary enterprises, and contributions. In planning and budgeting during a fiscal year, significant reliance is placed on meeting tuition, gift, auxiliary, investment earnings, and contribution goals in order for the University to sustain successful operations. In the event that enrollment or gifts and contributions significantly decrease in any one year, operations could be adversely affected.

Financial instruments that potentially subject the University to concentrations of credit risk and market risk consist principally of cash equivalents, investments, and student receivables.

The University, in connection with its activities, grants credit to students that involves, to varying degrees, elements of credit risk. The maximum accounting loss from credit risk is limited to the amounts that are recognized in the accompanying statements of financial position as student accounts receivable at July 31, 2022 and 2021.

The University also has two bank deposits in excess of those insured under regulatory insurance limits.

M. OPERATING LEASES

The University leases office and classroom space for satellite campuses for programs offered through its College of Professional Studies, office space for University services, and an activities space for a University athletic program. These leases expire at various dates through fiscal year 2025. Minimum future rental payments under non-cancelable operating leases as of July 31, 2022 are as follows:

<u>Fiscal Year</u> <u>Ending July 31,</u>	<u>Amount</u>
2023	\$183,065
2024	110,400
2025	<u>75,000</u>
	<u>\$368,465</u>

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

M. OPERATING LEASES - Continued

Operating lease payments under the non-cancelable leases totaled \$541,624 and \$572,687 for the years ended July 31, 2022 and 2021, respectively.

On August 10, 2011, the University entered into a ten (10) year lease, which expired August 31, 2021, with a related party. The building leased provides office space for University services to students. Operating lease payments under the non-cancelable lease totaled \$50,400 for the year ended July 31, 2021. On September 1, 2021, the University began leasing the building on a month-to-month basis. Operating lease payments totaled \$33,600 for the year ended July 31, 2022. The month-to-month lease ended March 31, 2022

N. LITIGATION AND CONTINGENCIES

The University is a defendant in legal actions from time to time in the normal course of operations. It is not currently possible to state the ultimate liability, if any, in these matters. In the opinion of management, any resulting liability from these actions will not have a material adverse effect on the financial position of the activities of the University.

O. RELATED PARTY TRANSACTIONS

During fiscal years 2022 and 2021, the University had an agreement with a company owned by a member of the University's faculty. Under the agreement, the company developed and is maintaining the following online programs of study for the University:

- Master of Business Administration
- Master of Arts in Education
- Master of Science in Criminal Justice
- Bachelor of Science in Organizational Leadership
- Bachelor of Science in Criminal Justice
- Bachelor of Science in Emergency Services Management
- Associates of Arts
- Associates of Science
- Dual Enrollment

Specifically, the company is responsible for developing course work, producing lectures and graphic presentations, and maintaining student records. Fees under the agreement range from \$149 to \$249 per student, per course. The most recent agreement was executed effective April 1, 2018 for three (3) years, and automatically renews for an additional term of one (1) year unless terminated in accordance with the agreement.

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

O. RELATED PARTY TRANSACTIONS - Continued

Total fees incurred during fiscal years 2022 and 2021 were \$1,712,656 and \$2,244,652, respectively.

The University entered into leasing arrangements with related parties as described in Note M.

P. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, which is without donor or other restrictions limiting use, within one year of the statement of financial position date, comprise the following:

	<u>2022</u>	<u>2021</u>
Financial assets at year-end:		
Cash and cash equivalents	\$ 1,133,069	\$ 621,361
Contributions receivable	11,725,355	17,961,516
Students accounts receivable, net	714,204	831,358
Perkins loans, net	-	39
Other receivables	63,718	170,590
Investments	15,067,737	5,489,537
Beneficial interest in assets held by others	3,924,503	4,586,722
Cash value life insurance	<u>542,669</u>	<u>524,428</u>
Financial assets at end of year	<u>\$33,171,255</u>	<u>\$30,185,551</u>
Less assets unavailable for general expenditures within one year:		
Perkins restricted cash and loans	\$(33,707)	\$(33,714)
Contributions receivable due in greater than one year (net)	(5,622,150)	(6,531,600)
Endowment funds held in perpetuity	(6,503,006)	(6,489,771)
Restricted by donors with purpose restrictions, net of estimated endowment distributions	(2,077,819)	(1,914,769)
Assets held in trust by others	(3,924,503)	(4,586,722)
Other restrictions	(764,202)	(203,007)
Debt service reserve	(48,757)	(48,673)
Investments in real property	<u>(10,343,224)</u>	<u>(476,810)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,853,887</u>	<u>\$ 9,900,485</u>

BETHEL UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2022 AND 2021

P. LIQUIDITY AND AVAILABILITY - Continued

The University's endowment funds consist of donor-restricted endowments. Income from donor-restricted endowments is restricted for specific purposes, principally scholarships. Donor-restricted endowment funds are not available for general expenditure.

As part of the University's liquidity plan, it structures its financial assets to be available as its obligations come due. Cash is held in interest bearing bank accounts and is invested in short and intermediate term fixed income investments, certificates of deposit, and money market funds.

Q. SUBSEQUENT EVENTS

The University has evaluated subsequent events through October 3, 2022, the issuance date of the University's financial statements, and has determined that there are no subsequent events requiring disclosure, except the collection of a pledge receivable as disclosed in Note B and payment of certain debt disclosed in Note E.

SUPPLEMENTARY INFORMATION

BETHEL UNIVERSITY
FINANCIAL RESPONSIBILITY SUPPLEMENTAL SCHEDULE
REQUIRED BY THE U.S. DEPARTMENT OF EDUCATION
YEAR ENDED JULY 31, 2022

FINANCIAL RESPONSIBILITY COMPOSITE SCORE

The Department of Education issued regulations, effective July 1, 2020, regarding additional disclosures deemed necessary to calculate certain ratios for determining sufficient financial responsibility under Title IV. These disclosures are not required by accounting principles generally accepted in the United States of America but are intended for use by the Department of Education and to ensure compliance with Federal Title IV regulations.

As explained on the United States Department of Education's website (<https://studentaid.ed.gov/sa/about/data-center/school/composite-scores>),

Section 498(c) of the Higher Education Act of 1965, as amended, requires for-profit and non-profit institutions to annually submit audited financial statements to the Department to demonstrate they are maintaining the standards of financial responsibility necessary to participate in the Title IV programs. One of many standards, which the Department utilizes to gauge the financial responsibility of an institution, is a composite of three ratios derived from an institution's audited financial statements. The three ratios are a primary reserve ratio, an equity ratio, and a net income ratio. These ratios gauge the fundamental elements of the financial health of an institution, not the educational quality of an institution.

The composite score reflects the overall relative financial health of institutions along a scale from negative 1.0 to positive 3.0. A score greater than or equal to 1.5 indicates the institution is considered financially responsible.

Schools with scores of less than 1.5 but greater than or equal to 1.0 are considered financially responsible, but require additional oversight. These schools are subject to cash monitoring and other participation requirements.

For the fiscal years ended July 31, 2020, 2021, and 2022, management calculated the University's financial responsibility composite scores as follows:

BETHEL UNIVERSITY
FINANCIAL RESPONSIBILITY SUPPLEMENTAL SCHEDULE
REQUIRED BY THE U.S. DEPARTMENT OF EDUCATION
YEAR ENDED JULY 31, 2022

Net Assets

1. Net assets with donor restrictions: restricted in perpetuity	<u>\$ 6,503,006</u>
2. Other net assets with donor restrictions (not-restricted- in perpetuity):	
a. Annuities with donor restrictions	-
b. Term endowments	1,361,116
c. Life income funds (trusts)	-
d. Beneficial interest in assets held by others	3,924,503
Total annuities, term endowments, life income funds, and beneficial interests with donor restrictions	<u>\$ 5,285,619</u>

Property, Plant and Equipment, net

3. Pre-implementation property, plant and equipment, net (PP&E, net)	
a. Ending balance of last financial statements submitted to the Department of Education (July 31, 2019 financial statements)	\$ 65,830,140
b. Less subsequent depreciation and disposals	(7,604,419)
c. Balance Pre-implementation property, plant and equipment, net	<u>58,225,721</u>
4. Debt Financed Post-implementation property, plant and equipment, net	
Long-lived assets acquired with debt subsequent to July 31, 2019	-
5. Construction in progress - acquired subsequent to July 31, 2019	
	1,114,780
6. Post-implementation property, plant and equipment, net, acquired without debt:	
a. Long-lived assets acquired without use of debt subsequent to July 31, 2019	1,236,062
7. Total Property, Plant and Equipment, net - July 31, 2021	<u>\$ 60,576,563</u>

Debt to be excluded from expendable net assets

8. Pre-implementation debt:	
a. Ending balance of debt used for long-term purposes in the last financial statements submitted to the Department of Education (July 31, 2019):	\$ 45,817,779
b. Less subsequent debt repayments (net of debt issuance costs)	(1,273,108)
c. Balance pre-implementation debt used for long term purposes	<u>44,544,671</u>
9. Pre-implementation debt not used for the purchase of property, plant and equipment or liability greater than asset value	
a. Ending balance of debt not used for long-term purposes in the last financial statement submitted to the Department of Education (July 31, 2019):	13,782,317
b. Less subsequent debt repayments	(13,738,221)
c. Total pre-implementation debt not used for long term purposes	<u>44,096</u>
d.Total pre-implementation debt	44,588,767
10. Allowable post-implementation debt used for capitalized long-lived assets	
	-
11. Construction in progress (CIP) financed with current year debt	
	-
12. Long-term debt not for the purchase of property, plant and equipment or liability greater than asset value	
	5,233,616
a. Total debt and obligations under financing arrangement July 31, 2021	<u>\$ 49,822,383</u>

BETHEL UNIVERSITY
FINANCIAL RESPONSIBILITY SUPPLEMENTAL SCHEDULE
REQUIRED BY THE U.S. DEPARTMENT OF EDUCATION
YEAR ENDED JULY 31, 2022

Primary Reserve Ratio:

Statement of Financial Position - Net assets
1 without donor restrictions
Statement of Financial Position - Net assets
2 with donor restrictions
3 None noted
Statement of Financial Position and
Supplemental Disclosures Property, plant
4 and equipment, net, Line 7
Supplemental Disclosures Property, plant
5 and equipment, net, Line 3c
Supplemental Disclosures Property, plant
6 and equipment, net, Line 4
Supplemental Disclosures Property, plant
7 and equipment, net, Line 6a
Supplemental Disclosures Property, plant
8 and equipment, net, Line 5
9 Supplement Disclosures, Line 8c
10 Supplement Disclosures, Line 10
Supplemental Disclosure - term
endowments and beneficial interest with
11 donor restrictions, Line 2d
Supplemental Disclosure - term
12 endowments, Line 2b
Supplemental Disclosure - beneficial
13 interests, Line 2c
Supplemental Disclosure - Net assets with
donor restrictions, restricted in perpetuity
14 Line 1

Expendable Net Assets:

Net assets without donor restrictions	\$ 28,879,054
Net assets with donor restrictions	12,634,585
Secured and Unsecured related party	
receivables	-
Property, plant and equipment, net	\$ 60,576,563
Property, plant and equipment pre-	
implementation	58,225,721
Property, plant and equipment post-	
implementation with outstanding debt for	
original purchase	-
Property, plant and equipment post-	
implementation without outstanding debt for	
original purchase	1,236,062
Construction in progress	1,654,684
Long-term debt - for long term purposes pre-	
implementation	44,544,671
Long-term debt - for long term purposes post-	
implementation	-
Term endowments and beneficial interest	
with donor restrictions	5,285,619
Term endowments	1,361,116
Beneficial interests	3,924,503
Net assets with donor restrictions: restricted	
in perpetuity	6,503,006
Total Expenses and Losses	
Total expenses without donor restrictions -	
taken directly from Statement of Activities	38,954,921
Net investment losses	-

Equity Ratio:

Statement of Financial Position - Net Assets
17 without Donor Restrictions
Statement of Financial Position - Net Assets
18 with Donor Restrictions
19 None noted
20 None noted
Statement of Financial Position - Total
21 Assets
22 None noted
23 None noted
24 None noted

Modified Net Assets:

Net assets without donor restrictions	28,879,054
Net assets with donor restrictions	12,634,585
Intangible assets	-
Secured and Unsecured related party	
receivables	-

Modified Assets:

Total Assets	93,871,975
Lease right-of-use asset pre-implementation	-
Intangible assets	-
Secured and Unsecured related party	
receivables	-

Net Income Ratio

Statement of Activities - Change in Net	
25 Assets Without Donor Restrictions	382,515
Statement of Activities - Total Operating	
Revenue and Other Additions, Total	
investment income, net, without donor	
restrictions (operating and non-operating)	
26 and restricted capital contributions released	\$ 39,337,436

BETHEL UNIVERSITY
 FINANCIAL RESPONSIBILITY SUPPLEMENTAL SCHEDULE
 REQUIRED BY THE U.S. DEPARTMENT OF EDUCATION
 YEAR ENDED JULY 31, 2022

FINANCIAL RESPONSIBILITY COMPOSITE SCORE - Continued

<u>Ratios:</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Primary Reserve Ratio:	0.2332	0.2812	0.3515
<u>Expendable Net Assets</u>	<u>\$ 10,062,321</u>	<u>\$ 11,278,319</u>	<u>\$ 13,692,654</u>
Total Expense	\$ 43,150,681	\$ 40,105,372	\$ 38,954,921
Equity Ratio:	0.4235	0.4477	0.4422
<u>Modified Net Assets</u>	<u>\$ 40,254,826</u>	<u>\$ 41,418,042</u>	<u>\$ 41,513,639</u>
Modified Assets	\$ 95,046,663	\$ 92,520,520	\$ 93,871,975
Net Income Ratio:	0.0657	0.0019	0.0131
<u>Change in Net Assets Without</u>			
<u>Donor Restrictions</u>	<u>\$ 3,032,753</u>	<u>\$ 74,183</u>	<u>\$ 513,255</u>
Total Unrestricted Revenue	\$ 46,158,518	\$ 40,179,555	\$ 39,337,436
<u>Strength Factor Scores:</u>			
Primary Reserve strength factor score	2.3333	2.8122	3.0000
Equity strength factor score	2.5412	2.6860	2.6534
Net Income strength factor score	3.0000	1.0923	1.4856
<u>Composite Score:</u>			
Primary Reserve Weighted Score	0.9333	1.1249	1.2000
Equity Weighted Score	1.0165	1.0744	1.0614
Net Income Weighted Score	<u>0.6000</u>	<u>0.2185</u>	<u>0.2971</u>
Total Composite Score (Rounded):	2.6	2.4	2.6

BETHEL UNIVERSITY
 SCHEDULE OF NET ASSETS WITHOUT DONOR RESTRICTION, EXCLUSIVE OF
 PROPERTY, BUILDINGS, EQUIPMENT, AND RELATED DEBT AND OBLIGATION
 UNDER FINANCING ARRANGEMENT (UNAUDITED)
 YEAR ENDED JULY 31, 2022

The Southern Association of School and Colleges, Commission on Colleges (SACSCOC), has various core requirements for meeting standards. Such requirements include Core Requirements 13.1 and 13.2(b) requiring, among other things, the University to present a statement of financial position of net assets without donor restrictions, exclusive of plant assets and plant-related debt, which represents the change in unrestricted net assets attributable to operations. The chart below is provided to meet this SACSCOC requirement. Although the University's net unrestricted assets, excluding plant, property, equipment, and related debt is negative, the trend over the past three fiscal years is positive, indicating the University has taken measures to strengthen its financial stability.

**Statements of Financial Position of
 Unrestricted Net Assets, Exclusive of Plant
 Assets and Plant-Related Debt**

	<u>2022</u>	July 31, <u>2021</u>	<u>2020</u>
<i>Restatement of Net Assets without plant and plant-related debt</i>			
Total Net Assets	\$ 41,513,639	\$ 41,418,042	\$ 40,254,829
Less: Plant assets, net	(60,576,563)	(61,988,448)	(63,608,370)
Less: Restricted assets	(12,634,982)	(13,052,243)	(11,963,213)
Less: Debt Service Reserves	(48,734)	(48,673)	(408,665)
Less: Investment in Real Property	(10,492,709)	(476,810)	(1,176,810)
Less: Outstanding Pledges, net	(11,725,279)	(17,961,516)	(18,535,652)
Add: plant-related, debt	45,350,873	45,502,914	45,827,534
Net assets without donor restrictions, not including plant and debt	<u>\$ (8,613,755)</u>	<u>\$ (6,606,734)</u>	<u>\$ (9,610,347)</u>

BETHEL UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JULY 31, 2022

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Assistance Listing Number</u>	<u>Federal Expenditures</u>
U.S. Department of Education - Direct Awards		
<i>Student Financial Assistance - Cluster:</i>		
Federal Direct Student Loans Program (Note C)	84.268	\$20,489,937
Federal Perkins Loan Program (Note B)	84.038	6,020
Federal Work-Study Program	84.033	108,821
Federal Supplemental Educational Opportunity Grants Program (Note D)	84.007	313,481
Federal Pell Grant Program	84.063	5,447,318
Federal TEACH Grants	84.379	<u>19,803</u>
Total Student Financial Assistance Cluster		<u>\$26,385,380</u>
CARES Act: Higher Education Emergency Relief Fund: (1)		
Federal Coronavirus Aid, Relief, and Economic Security Act – Student	84.425E	\$3,889,055
Federal Coronavirus Aid, Relief, and Economic Security Act – Institution	84.425F	3,260,402
Federal Coronavirus Aid, Relief, and Economic Security Act – Strengthening Institutions	84.425M	<u>310,225</u>
Total CARES Act: Higher Education Emergency Relief Fund		<u>\$7,459,682</u>
U.S. Department of Education - Pass-through Program from:		
Special Education: Grants to States Tennessee Teachers Assistants Grant	84.027A	<u>\$ 22,303</u>
Total U.S. Department of Education		<u>33,867,365</u>
Total Expenditures of Federal Awards		<u>\$33,867,365</u>

(1) Tested as a major program

See independent auditor's report.

BETHEL UNIVERSITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JULY 31, 2022

A. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards is presented in accordance with the requirements by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), on the accrual basis of accounting consistent with the basis of accounting used by the University in the preparation of its financial statements.

The University has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

B. FEDERAL PERKINS LOAN PROGRAM – ASSISTANCE LISTING NUMBER #84.038

The outstanding loan balance for the Federal Perkins Loan Program at July 31, 2022 was \$-0-, net of the allowance for uncollectible loans of \$6,020. Total loan disbursements for the program for the year ended July 31, 2022, were \$-0-.

C. FEDERAL DIRECT LOANS PROGRAM – ASSISTANCE LISTING NUMBER #84.268

During the fiscal year ending July 31, 2022, the University processed \$20,489,937 of new loans under the Federal Direct Loans program (which includes subsidized and unsubsidized Stafford Loans, Parents for Undergraduate Students, and Supplemental Loans for Students).

D. MATCHING FUNDS

The University received a waiver from the U.S. Department of Education and elected not to provide matching funds for the Federal Supplemental Educational Opportunity Grants program during the fiscal year ended July 31, 2022.



Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

The Board of Trustees
Bethel University
McKenzie, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bethel University (the "University") (a nonprofit organization), which comprise the statements of financial position as of July 31, 2022, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 3, 2022

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the University's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Bethel University

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crosslin, PLLC

Nashville, Tennessee
October 3, 2022



Independent Auditor's Report on Compliance For Each Major
Program and on Internal Control Over Compliance
Required by Uniform Guidance

The Board of Trustees
Bethel University
McKenzie, Tennessee

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bethel University's (the "University") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the University's major federal program for the year ended July 31, 2022. The University's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the University complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended July 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.



Bethel University

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the University's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



Bethel University

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crosslin, PLLC

Nashville, Tennessee
October 3, 2022

BETHEL UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JULY 31, 2022

I. SUMMARY OF INDEPENDENT AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes X No
- Significant deficiency(ies) identified? Yes X None Reported

Noncompliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major program:

- Material weakness(es) identified? Yes X No
- Significant deficiency(ies) identified? Yes X None Noted

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes X No

BETHEL UNIVERSITY
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED JULY 31, 2022

I. SUMMARY OF INDEPENDENT AUDITOR’S RESULTS - Continued

Major Programs:

Assistance Listing Number	Name of Federal Program	Amount Expended
CARES Act: Higher Education Emergency Relief Fund:		
84.425E	Federal Coronavirus Aid, Relief, and Economic Security Act - Student	\$ 3,889,055
84.425F	Federal Coronavirus Aid, Relief, and Economic Security Act - Institution	3,260,402
84.425M	Federal Coronavirus Aid, Relief, and Economic Security Act – Strengthening Institutions	310,225

Dollar threshold used to distinguish between type A and type B programs

\$1,016,021

Auditee qualified as low-risk auditee

X Yes ___ No

II. FINANCIAL STATEMENT FINDINGS

A. Material Weakness in Internal Control

None Reported.

B. Compliance Findings

None Reported.

III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None Reported.

BETHEL UNIVERSITY
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
YEAR ENDED JULY 31, 2022

The University had no prior audit findings related to the testing of its federal award programs.

**CUMBERLAND PRESBYTERIAN
CHILDREN'S HOME**

FINANCIAL STATEMENTS
AND
AUDITORS' REPORT

DECEMBER 31, 2020

CUMBERLAND PRESBYTERIAN CHILDREN'S HOME

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Members:
 AMERICAN INSTITUTE OF
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 ACCOUNTANTS
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902 NORTH LOCUST
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Independent Auditors' Report

Cumberland Presbyterian Children's Home
 Denton, Texas

We have audited the accompanying financial statements of Cumberland Presbyterian Children's Home (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cumberland Presbyterian Children's Home as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Hankins, Eastup, Deaton, Tonn & Seay

Hankins, Eastup, Deaton, Tonn & Seay
 Denton, Texas
 June 25, 2021

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMESTATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

ASSETS:	
Cash and cash equivalents	\$ 1,075,221
Due from Board of Stewardship	58,100
Other receivables	302,326
Prepaid expenses	8,275
Land, buildings and equipment, net	3,095,018
Other long-term investments	<u>9,457,166</u>
TOTAL ASSETS	<u>\$ 13,996,106</u>
LIABILITIES AND NET ASSETS:	
Liabilities:	
Accounts payable	\$ 90,922
Accrued liabilities	63,136
Deferred revenue	13,900
Line of credit - First United Bank	<u>200,000</u>
Total Liabilities	<u>367,958</u>
Net Assets:	
Without donor restrictions:	
Undesignated	4,381,098
Invested in property and equipment	<u>3,095,018</u>
	<u>7,476,116</u>
With donor restrictions:	
Perpetual in nature	6,109,446
Subject to purpose or use restrictions	21,895
Time-restricted for future periods	<u>20,691</u>
	<u>6,152,032</u>
Total Net Assets	<u>13,628,148</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 13,996,106</u>

See Accompanying Notes to the Financial Statements.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMESTATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Without Donor Restrictions	With Donor Restrictions		Total
		Purpose or Use Restrictions	Not Subject to Appropriation	
Revenues, Gains and Other Support:				
Contributions and grants	\$ 1,775,661	\$ -	\$ 26,200	\$ 1,801,861
CPS/OCOK revenue	965,516	-	-	965,516
CCFP food program revenue	53,571	-	-	53,571
Counseling & treatment services	44,737	-	-	44,737
Denominational support	66,911	-	-	66,911
Income on long-term investments	90,010	227	19,260	109,497
Unrealized gains on investments	289,184	3,246	764,360	1,056,790
Oil and gas royalties	4,353	-	-	4,353
Rents	78,217	-	-	78,217
PPP loan	293,400	-	-	293,400
Coronavirus CARES funds	97,246	-	-	97,246
Special events	32,379	-	-	32,379
Other revenue	1,049	-	-	1,049
Subtotal	3,792,234	3,473	809,820	4,605,527
Net assets released from Restrictions	252,752	(547)	(252,205)	-
Total Revenue, Gains and Other Support	4,044,986	2,926	557,615	4,605,527
Expenses:				
Program services:				
Children's residential program	2,244,322	-	-	2,244,322
Family residential program	235,757	-	-	235,757
Counseling & treatment services	73,852	-	-	73,852
Chaplain	15,232	-	-	15,232
Administration	451,449	-	-	451,449
Development	192,704	-	-	192,704
Total Expenses	3,213,316	-	-	3,213,316
Change in net assets	831,670	2,926	557,615	1,392,211
Net assets at beginning of year	6,644,446	39,660	5,551,831	12,235,937
Net assets at end of year	\$ 7,476,116	\$ 42,586	\$ 6,109,446	\$13,628,148

See Accompanying Notes to the Financial Statements.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMESTATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020

Cash Flows from Operating Activities:

Change in net assets	\$ 1,392,211
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	188,867
(Increase) Decrease in receivables	(182,614)
(Increase) Decrease in prepaid expenses	(5,983)
Increase (Decrease) in accounts payable/accrued liabilities	23,028
Increase (Decrease) in deferred revenue	(26,650)
Unrealized losses (gains) on investments	(1,056,790)
Contributions restricted for long-term investment	<u>(26,200)</u>
Net Cash Provided (Used) by Operating Activities	<u>305,869</u>

Cash Flows from Investing Activities:

Purchase of fixed assets	(28,401)
Investment withdrawals	<u>648,499</u>
Net Cash Provided by Investing Activities	<u>620,098</u>

Cash Flows from Financing Activities:

Principal payments on line of credit	(50,000)
Proceeds from contributions restricted for investment in endowment	<u>26,200</u>
Net Cash Provided (Used) by Financing Activities	<u>(23,800)</u>

Net Increase in Cash and Cash Equivalents	902,167
Cash and Cash Equivalents at Beginning of Year	<u>173,054</u>
Cash and Cash Equivalents at End of Year	<u>\$ 1,075,221</u>

Supplemental Data:

Interest paid during the year	\$ 7,532
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See Accompanying Notes to the Financial Statements.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMESTATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Program Services				Total
	Children's Residential Program	Family Residential Program	Counseling & Treatment Services	Chaplain	
Salaries and Wages	\$ 1,267,616	\$ 112,294	\$ 54,969	\$ 13,093	\$ 1,447,972
Employee Benefits	97,059	8,914	5,796	114	111,883
Payroll Taxes	105,729	9,366	4,585	1,092	120,772
Total Salaries and Related Expenses	1,470,404	130,574	65,350	14,299	1,680,627
Basic care and hygiene	7,115	-	-	-	7,115
Groceries	89,446	1,758	-	-	91,204
Activities and dining out	52,092	3,945	-	-	56,037
Clothing	16,476	-	-	-	16,476
Medical and dental care	992	-	-	-	992
Incentives	18,676	-	-	-	18,676
Utilities and internet	100,893	26,226	-	-	127,119
Property, liability insurance	53,046	5,152	-	-	58,198
Building/grounds R&M	107,903	27,693	63	-	135,659
Supplies, postage, printing	34,013	1,606	501	76	36,196
Computer software, maintenance	73,061	4,595	20	-	77,676
Staff recruitment/training	23,869	1,105	3,848	55	28,877
Program expansion	49	12,734	-	-	12,783
Vehicle expenses	3,615	195	-	-	3,810
Travel	3,635	-	-	-	3,635
COVID-19 expense	23,780	2,419	211	47	26,457
Legal and professional fees	27,875	2,180	-	-	30,055
Dues and subscriptions	3,888	88	-	-	3,976
Development	-	-	-	-	-
Board expense	-	-	-	-	-
Interest/finance charges	-	-	-	-	-
Other	4,836	2,536	-	-	7,372
Total Expenses Before Depreciation	2,115,664	222,806	69,993	14,477	2,422,940
Depreciation	128,658	12,951	3,859	755	146,223
TOTAL EXPENSES	\$ 2,244,322	\$ 235,757	\$ 73,852	\$ 15,232	\$ 2,569,163

The accompanying notes are an integral part of this statement.

Supporting Services			
Development	Administration	Total	Total Expenses
\$ 130,594	\$ 289,570	\$ 420,164	\$ 1,868,136
12,083	26,331	38,414	150,297
10,893	24,153	35,046	155,818
153,570	340,054	493,624	2,174,251
-	-	-	7,115
-	2,096	2,096	93,300
-	-	-	56,037
-	-	-	16,476
-	-	-	992
-	-	-	18,676
-	18,683	18,683	145,802
-	6,657	6,657	64,855
-	10,772	10,772	146,431
791	3,400	4,191	40,387
959	10,800	11,759	89,435
5,195	6,675	11,870	40,747
-	-	-	12,783
-	147	147	3,957
-	-	-	3,635
35	915	950	27,407
344	3,387	3,731	33,786
240	1,689	1,929	5,905
20,435	-	20,435	20,435
-	1,335	1,335	1,335
-	7,953	7,953	7,953
1,217	4,160	5,377	12,749
182,786	418,723	601,509	3,024,449
9,918	32,726	42,644	188,867
<u>\$ 192,704</u>	<u>\$ 451,449</u>	<u>\$ 644,153</u>	<u>\$ 3,213,316</u>

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Organization and Nature of Activities

Founded in 1904, Cumberland Presbyterian Children's Home (CPCH) was originally established to provide housing to the widows and orphans of the nation's Cumberland Presbyterian congregations. In 1932, CPCH moved to Denton, Texas where its work has continued, evolving to serve the changing needs of children, youth and families. What was historically considered an orphanage, is now an agency committed to providing a continuum of care for children and families impacted by the systemic cycles of abuse, neglect, trauma, family violence, and poverty. CPCH's Children's Residential Program is licensed by the Texas Department of Family Protective Services to serve children ages 5-17, with placement preference given to youth ages 10-17. Our campus provides Emergency Shelter Services for those immediately removed from their homes by CPS; Residential Services for teens who would benefit from life skills support and permanency planning; and Treatment Services for teen girls who have experienced significant trauma and would benefit from a stability, structure and intensive counseling support as they transition from more restrictive environments. CPCH's Family Residential Program provides housing, case management and supportive services to employed, dedicated single-parent families working to overcome histories of trauma or family violence. Through case management, programming and intentional partnerships CPCH helps move these families toward greater self-sufficiency and independence.

Basis of Presentation

The financial statements are prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues and related assets are recognized when earned, and expenses are recognized when the obligation is incurred. They are presented in accordance with the provisions of Financial Accounting Standards Board ("FASB") ASU No. 2016-14, "Not-For-Profit Entities".

FASB ASU 2016-14 establishes standards for general-purpose external financial statements for nonprofit organizations, including a statement of financial position, a statement of activities, a statement of functional expense and a statement of cash flows. FASB ASU 2016-14 requires the classification of net assets and its revenues, expenses, gains and losses into three categories, if applicable, based on existence or absence of donor-imposed restrictions. The categories are "without donor restrictions" and "with donor restrictions".

Accordingly, net assets of CPCH and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations. Included in this classification are net assets earmarked by the Board for future purposes.

Net assets subject to purpose or use restrictions – Net assets subject to donor-imposed stipulations that specify a use that is more specific than broad limits relating to purposes under which CPCH operates.

Net assets not subject to appropriation or expenditure – Net assets subject to donor-imposed restrictions that must be maintained permanently by CPCH. Generally, the donors of these assets permit CPCH to use all or part of the income earned on any related investments for the specific donor purpose.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020Public Support and Revenue

In the absence of a donor's explicit stipulation or circumstances surrounding the receipt of a contribution that make clear the donor's implicit restriction on use, contributions are reported as revenues or gains without donor restrictions, which increase net assets without donor restrictions. All donor-restricted contributions are reported as either net assets subject to purpose restrictions or net assets not subject to appropriation or expenditure, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), such restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Unconditional promises to give are recorded as received. Contributions receivable due in the next year are recorded at their net realizable value. Contributions receivable due in subsequent years are recorded at the present value of their net realizable value, using interest rates applicable to the years in which the promises are received to discount the amounts. There were no unconditional promises to give at December 31, 2020.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Although individuals volunteer their time and perform a variety of tasks that assist the Foundation, these services do not meet the criteria for recognition as donated services.

Income Taxes

CPCH is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, CPCH has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a)(1) and 170 (b)(1)(A)(vi) of the Code.

Fixed Assets

All acquisitions of property and equipment in excess of \$5,000 and all expenditures for repairs, maintenance, or improvements that significantly prolong the useful lives of the assets are capitalized. Prior to 1/1/13 CPCH used an acquisition cost threshold of \$1,000 but increased the threshold to \$5,000 at that date in order to reduce the administrative costs of recording and tracking items of furniture and equipment. Purchases of property and equipment are recorded at cost. Donations of property and equipment are recorded as support at their estimated fair value at the date of gift. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, CPCH reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. CPCH reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method over the estimated useful life of assets.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

The class lives of the more significant items within each property classification are as follows:

Vehicles	5 years
Equipment	5 to 10 years
Furniture and fixtures	5 to 10 years
Buildings	20 to 40 years

Investment Securities

Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, CPCH considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

NOTE B – INVESTMENTS

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value. All non cash contributions are recorded at fair value at the date of receipt. Stock is recorded at the average of the high and low selling price on the date received. Investments sold are recorded at amount received on the trade date.

Investment income and realized gains and losses are reported as increases in unrestricted net assets unless the donor placed restrictions on the income's use. The change in fair value between years along with realized gains or losses are reflected in the statement of activities in the year of the change.

Some investments are held and managed by the Board of Stewardship, Finance and Benefits of the Cumberland Presbyterian Church, while other investments are held in an investment brokerage account in the name of CPCH, and are managed by investment managers of the brokerage firm. No single investment exceeds five percent of CPCH's net assets.

NOTE C – ENDOWMENTS

CPCH's endowments consist of 88 individual donor-restricted funds established by individual donors for a variety of purposes. Net assets associated with endowments are classified and reported based on the existence or absence of donor-imposed restrictions.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

A reconciliation of the beginning and ending balances of endowment funds is as follows:

Balance, 12/31/19	\$ 4,790,731
Contributions	26,200
Earnings	11,297
Investment gains	852,421
Distributions	(231,094)
Balance, 12/31/20	<u>\$ 5,449,555</u>

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor requires CPCH to retain as a fund of perpetual duration. CPCH did not have any net deficiencies of this nature as of December 31, 2020.

Return Objectives and Risk Parameters

CPCH has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the board of trustees, the endowment assets are invested in equity securities, fixed-income securities and short-term reserves with asset allocation within defined acceptable ranges, while assuming a moderate level of investment risk. CPCH expects its endowment funds, over time, to provide an average rate of return sufficient to provide operating funds as needed. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, CPCH relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). CPCH targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

CPCH has no written spending policy that commits it to annual distributions from any of the endowment's fund balances. CPCH normally appropriates for distribution each year sufficient earnings needed to fund its operating budget. Accordingly, over the long term, CPCH expects the current spending policy to allow its endowment to continue to grow. This is consistent with CPCH's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**NOTE D – FAIR VALUE OF FINANCIAL INSTRUMENTS**

CPCH's financial instruments, none of which are held for trading purposes, include cash, securities and receivables. CPCH has estimated fair value of financial instruments in accordance with requirements of SFAS No. 157. The estimated fair value amounts have been determined by CPCH, using available market information and appropriate valuation methodologies. However, considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amounts that CPCH could realize in a current market exchange. The use of different market assumptions and estimation methodologies may have a material effect on the estimated fair value amounts. The carrying amount of cash and cash equivalents, and receivables approximated fair market value at December 31, 2020 because of their relatively short maturity and market terms. The fair value of long term investments at December 31, 2020 is determined based on quoted market values for U.S. government securities, fixed income securities and equity securities.

Financial instruments are considered Level 1 when their values are determined using quoted prices in active markets for identical assets that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1, such as quoted prices for similar assets in active or inactive markets, inputs other than quoted prices that are observable for the asset, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Financial instruments are considered Level 3 when their values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable. Level 3 financial instruments also include those for which the determination of fair value requires significant management judgment or estimation.

In accordance with these definitions, the following table represents CPCH's fair value hierarchy for its investments measured at fair value as of December 31, 2020:

	Quoted Prices for Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Total
Equity securities	\$ 7,569,762	\$ -	\$ 7,569,762
Fixed income securities	-	1,682,621	1,682,621
Certificate of deposit	-	204,783	204,783
Total	<u>\$ 7,569,762</u>	<u>\$ 1,887,404</u>	<u>\$ 9,457,166</u>

The estimated fair value of investments was determined by CPCH in accordance with its investment policy. Estimated fair value is determined by CPCH based on a number of factors, including: comparable publicly traded securities, the costs of investments to CPCH, as well as the current and projected operating performance. Changes in unrealized appreciation or depreciation of the investments are recognized as unrealized gains and losses in the statement of activities. Because of the inherent uncertainty of these valuations, the estimated values may differ from the actual fair values that may or may not be ultimately realized.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**NOTE E - LAND, BUILDINGS AND EQUIPMENT**

Land, buildings and equipment at December 31, 2020 consist of the following:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land	\$ 23,477		\$ 23,477
Buildings	5,870,217	\$ 3,123,476	2,746,741
Campus infrastructure	583,513	355,974	227,539
Furniture & equipment	440,251	345,947	94,304
Vehicles	150,037	147,080	2,957
	<u>\$ 7,067,495</u>	<u>\$ 3,972,477</u>	<u>\$ 3,095,018</u>
Total			

NOTE F – NET ASSETS SUBJECT TO PURPOSE, USE OR TIME RESTRICTIONS

Net assets subject to purpose, use or time restrictions are available for the following purposes or periods:

Lena Hart Educational Fund	\$ 6,787
Humphrey Scholarship Endowment	3,016
Walker Trimble Scholarship Fund	6,621
David Long Memorial Fund	845
Sybil V. Cockerham College Fund	2,676
Eleanor Sargeant Endowment	1,950
For periods after December 31, 2020 - term endowment to be received in a future year – Naomi Locke Trust	<u>20,691</u>
Total	<u>\$ 42,586</u>

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**NOTE G - OTHER LONG-TERM INVESTMENTS**

	Total	Unrestricted	Purpose/Use Restrictions	Not Subject to Appropriation
Endowments held by the Board of Stewardship	\$ 5,392,787	\$ -	\$ -	\$ 5,392,787
Certificates of deposit – First United Bank	204,783	204,783	-	-
Mutual funds held by First National Bank – Virginia Ekiss Trust	385,702	-	-	385,702
Mutual funds held by Regions Bank – Laura Harpole Trust	109,309	-	-	109,309
Mutual funds held by Fairfield Natl. Bank - Naomi Locke Trust	20,691	-	20,691	-
Funds held at J P Morgan:				
Lena Hart Educational Fund	9,287	-	6,787	2,500
Humphrey Scholarship Endowment	6,497	-	3,016	3,481
Walker Trimble Scholarship Fund	14,901	-	6,621	8,280
David Long Memorial Fund	1,845	-	845	1,000
Sibyl V. Cockerham College Fund	4,676	-	2,676	2,000
Eleanor Sargeant Endowment	4,530	-	1,950	2,580
Operating Reserve	3,134,399	3,134,399	-	-
Stocks held at Charles Schwab: Operating Reserve	2,879	2,879	-	-
4,000 shares Exxon-Mobil held by CPCH - Jessie DiCarlo Endowment	164,880	-	-	164,880
Total	\$ 9,457,166	\$ 3,342,061	\$ 42,586	\$ 6,072,519

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**NOTE H – NET ASSETS PERPETUAL IN NATURE**

Net assets perpetual in nature are restricted as follows:

Investments in perpetuity, the income from which is expendable to support any activities of CPCH	<u>\$ 6,109,446</u>
Total	<u>\$ 6,109,446</u>

NOTE I – SUBSEQUENT EVENTS

Management evaluates subsequent events through the date of the report, which is the date the financial statements were available to be issued.

NOTE J – COMPONENTS OF INVESTMENT RETURN

Investment return for the year ended December 31, 2020, including interest and dividends on investments and interest earned on cash balances is summarized as follows:

Unrestricted investment return:

Interest and dividend income:	
JP Morgan investments	\$ 84,438
Exxon Mobil stock investment	13,920
Other	24,761
Unrealized gains on investments	<u>289,184</u>
Total unrestricted investment return	<u>412,303</u>

Restricted investment return:

Interest income:	
Board of Stewardship investments	11,297
Other	3,208
Unrealized gains on investments	<u>767,606</u>
Total restricted investment return	<u>782,111</u>

Less investment management fees	<u>(28,127)</u>
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Total Investment Return	<u><u>\$ 1,166,287</u></u>
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NOTE K – BANK LINE OF CREDIT

CPCH has a \$250,000 line of credit established at First United Bank of Texas for working capital purposes. Total outstanding in the line of credit as of December 31, 2020 was \$200,000. Total interest paid during 2020 on the line of credit was \$7,532.

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMENOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE L – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

CPCH has \$1,435,647 of financial assets at the statement of financial position date, consisting of cash in its operating bank accounts and investment accounts of \$1,075,221 and receivables from the Board of Stewardship and from providing program services of \$360,426. None of these financial assets are subject to donor restrictions, time restrictions or other contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date.

Endowment funds consist of donor-restricted endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amount available for general use. Donor-restricted endowment funds are not available for general expenditure.

The financial assets balance of \$1,435,647 at 12/31/2020 represents approximately 173 days of normal operating expenses. As part of its liquidity management, the CPCH structures its financial assets to be available as its general expenses, liabilities and other obligations come due. Cash in excess of daily requirements is invested in certificates of deposit and various short-term and long-term investments, with most of the investments managed by JP Morgan.

NOTE M – FUNCTIONAL EXPENSES

The costs of program and supporting services activities have been summarized on a functional basis in the accompany statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited. Salaries and benefits are allocated based on estimates of time spent by personnel in each program or supporting activity. All other expenses are reported based on the program or supporting activity that benefits from the expense.

SUPPLEMENTAL SCHEDULE

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMESCHEDULE OF BOARD OF STEWARDSHIP ENDOWMENTS
DECEMBER 31, 2020

Donor-established Endowments:

	<u>Balance</u>
Merlyn & Joann Kitterman Alexander	\$ 1,102
W.A. and Elizabeth Bearden Trust	12,543
Grace Johnson Beasley Memorial Endowment	29,204
Bethlehem CPC Memorial Endowment	4,773
Bridges Scholarship Fund	32,974
J.T. and Dorothy Britt Trust	8,831
Children's Home Endowment	254,766
Lavenia Campbell Cole Trust 20%	16,064
Lavenia Campbell Cole Annuity Endowment	65,239
Lavenia Cole Testamentary Trust 25%	554,232
Mrs. A.L. Colvin Memorial Fund	1,587
John W. and Eva Cox Trust Fund	24,451
Steve Curry Trust	429,202
Daniel Class, First Cumberland Presbyterian Church	25,251
Donnie Curry Davis Memorial	147,763
Mary Elberta Davis Memorial	15,767
Fred and Mattie Mae Dwiggin Memorial Trust	63,308
J.S. Eustis Memorial Trust Fund	9,995
Clester H. Evans, Sr., Trust	16,687
John M. Friedel Trust	17,261
Joyce C. Frisby Memorial Endowment	22,244
Vaughn and Mary Elizabeth Fults Trust	15,922
Garner-Miller Memorial Trust	10,001
James C. and Freda M. Gilbert Endowment	91,723
Henry and Jayne Glaspy Memorial Fund	6,516
Rev. W.J. Gregory Memorial	81,901
Glenn Griffin Endowment	34,916
Rev. and Mrs. Henry M. Guynn Memorial	3,628
Chad Harper Endowment	18,638
Newsome and Imogene Harvey Endowment	2,003
Clarence & Lula Herring Endowment	4,767
Kenneth and Clara Holsopple Trust	42,202
George and Lottie M. Hutchins Trust	897,533
Norma K. Johnson Memorial Library	9,007
P.F. Johnson Memorial Endowment	14,952
Robert and Genevie Johnson Endowment	4,482
Mr. and Mrs. Robert L. Johnson	9,422
Violet Louise Jolly Endowment	951
Eulava Joyce Memorial Trust	7,862
Ruth Cypert and Harlie Klugler Memorial Fund	15,832
Blanche R. Lake Endowment	11,409
Wade P. Lane/Maude Dorough Memorial Trust	7,510
Adolphus M. Latta Memorial Trust	40,520
Mr. and Mrs. Robert F. Little Endowment Fund	28,633
Charles E. and Addie Mae Lloyd Endowment Fund	17,848
Tony and Ann Martin Endowment	3,776
Mrs. Lucille (Lucy) Mast Endowment	3,839

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMESCHEDULE OF BOARD OF STEWARDSHIP ENDOWMENTS (CONT'D)
DECEMBER 31, 2020

Donor-established Endowments:

	<u>Balance</u>
W.B. and Azales McClurkan, Sr. Memorial	\$ 15,259
Williams J. McCall Memorial Trust	7,862
McEwen Church Trust	6,040
McKinley and Barnett Families Endowment	681,211
J.C. McKinley Endowment	14,887
Velma McKinley Trust	14,887
Mary McKnight Memorial Trust	8,950
Kenneth and Mae Moore Endowment Fund	5,558
Operational Trust Fund	116,950
Bert and Pat Owen Endowment	1,236
Hamilton & Merion Parks Family Trust #3	15,035
Joe Parr Trust Fund	61,801
Martha Sue Parr Endowment	1,262
Mary M. Poole Endowment Fund	756,111
Jack and Mary Proctor Memorial Trust Fund	50,413
SQ&K Maurine Proctor Trust	4,465
Mary Acena Prewitt Trust Fund	71,268
Rev. and Mrs. Joe Reed Memorial	4,315
Marguerite D. Richards Endowment	20,079
Agnes Durbin Richardson Trust	23,817
Pat N. & Essie H. Roberts Memorial	46,487
Frances Benefield Roberts Trust Fund	1,841
Rev. and Mrs. John A. Russell Memorial	3,594
John Ann and Mary Shimer	11,834
Rev. W.B. and Lydia Snipes Memorial Trust	29,894
Don M. & Nancy Tabor Endowment Trust	27,205
Townsend Trust Fund	30,342
Hattie A. Wheelless Fund	15,608
Whitfield Family Endowment	9,517
Porter and Hattie S. Williamson Memorial Trust	135,375
Helen Wynn Endowment Fund	16,573
Maxie and Will Young Memorial Endowment	16,387
Dixie Campbell Zinn Memorial Trust	4,926
Dr. John P. Austin Endowment	22,761
	<u>22,761</u>
Total	<u>\$ 5,392,787</u>

**CUMBERLAND YOUTH
AND FAMILY SERVICES**

FINANCIAL STATEMENTS
AND
AUDITORS' REPORT

DECEMBER 31, 2021

CUMBERLAND YOUTH AND FAMILY SERVICES

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Members:
 AMERICAN INSTITUTE OF
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 FAX (940) 383-4746

Independent Auditors' Report

Cumberland Youth and Family Services
 Denton, Texas

Opinion

We have audited the accompanying financial statements of Cumberland Youth and Family Services (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. The prior year comparative information has been derived from Cumberland Youth and Family Services' 2020 financial statements and, in our opinion dated June 25, 2021, we expressed an unmodified opinion on those financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cumberland Youth and Family Services as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financials section of our report. We are required to be independent of Cumberland Youth and Family Services and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cumberland Youth and Family Services' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with general accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cumberland Youth and Family Services' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cumberland Youth and Family Services' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Hankins, Eastup, Deaton, Tonn & Seay
Denton, Texas
July 19, 2022

CUMBERLAND YOUTH AND FAMILY SERVICESSTATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021
WITH COMPARATIVE TOTALS FOR 2020

ASSETS:		
	2021	2020
Cash and cash equivalents	\$ 633,973	\$ 1,075,221
Due from Board of Stewardship	61,885	58,100
Other receivables	273,539	302,326
Prepaid expenses	-	8,275
Land, buildings and equipment, net	2,944,315	3,095,018
Other long-term investments	10,417,084	9,457,166
TOTAL ASSETS	\$ 14,330,796	\$ 13,996,106
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable	\$ 68,489	\$ 90,922
Accrued liabilities	76,970	63,136
Deferred revenue	-	13,900
Line of credit - First United Bank	200,000	200,000
Total Liabilities	345,459	367,958
Net Assets:		
Without donor restrictions:		
Undesignated	4,324,287	4,381,098
Invested in property and equipment	2,944,315	3,095,018
	7,268,602	7,476,116
With donor restrictions:		
Perpetual in nature	6,667,631	6,109,446
Subject to purpose or use restrictions	26,446	21,895
Time-restricted for future periods	22,658	20,691
	6,716,735	6,152,032
Total Net Assets	13,985,337	13,628,148
TOTAL LIABILITIES AND NET ASSETS	\$ 14,330,796	\$ 13,996,106

See Accompanying Notes to the Financial Statements.

CUMBERLAND YOUTH AND FAMILY SERVICESSTATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021
WITH COMPARATIVE TOTALS FOR 2020

	With Donor Restrictions			2021 Total	2020 Total
	Without Donor Restrictions	Purpose or Use Restrictions	Not Subject to Appropriation		
Revenues, Gains and Other Support:					
Contributions and grants	\$ 1,212,580	\$ -	\$ 225	\$ 1,212,805	\$ 1,801,861
In-kind contributions	8,501	-	-	8,501	-
CPS/OCOK revenue	1,082,020	-	-	1,082,020	965,516
CCFP food program revenue	45,459	-	-	45,459	53,571
Counseling & treatment services	58,586	-	-	58,586	44,737
Denominational support	60,689	-	-	60,689	66,911
Income on long-term investments	89,988	989	17,399	108,376	109,497
Unrealized gains on investments	290,923	5,782	792,551	1,089,256	1,056,790
Oil and gas royalties	10,442	-	-	10,442	4,353
Rents	63,944	-	-	63,944	78,217
PPP loan	-	-	-	-	293,400
Coronavirus CARES funds	-	-	-	-	97,246
Insurance Proceeds	51,661	-	-	51,661	-
Special events	111,399	-	-	111,399	32,379
Other revenue	4,427	-	-	4,427	1,049
Subtotal	3,090,619	6,771	810,175	3,907,565	4,605,527
Net assets released from Restrictions	252,243	(253)	(251,990)	-	-
Total Revenue, Gains and Other Support	3,342,862	6,518	558,185	3,907,565	4,605,527
Expenses:					
Program services:					
Children's residential program	2,318,727	-	-	2,318,727	2,244,322
Family residential program	271,071	-	-	271,071	235,757
Counseling & treatment services	134,797	-	-	134,797	73,852
Supervised Independent Living	30,671	-	-	30,671	-
Chaplain	-	-	-	-	15,232
Administration	486,862	-	-	486,862	451,449
Development	308,248	-	-	308,248	192,704
Total Expenses	3,550,376	-	-	3,550,376	3,213,316
Change in net assets	(207,514)	6,518	558,185	357,189	1,392,211
Net assets at beginning of year	7,476,116	42,586	6,109,446	13,628,148	12,235,937
Net assets at end of year	\$ 7,268,602	\$ 49,104	\$ 6,667,631	\$ 13,985,337	\$ 13,628,148

See Accompanying Notes to the Financial Statements.

CUMBERLAND YOUTH AND FAMILY SERVICESSTATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021
WITH COMPARATIVE TOTALS FOR 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ 357,189	\$ 1,392,211
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	179,268	188,867
(Increase) Decrease in receivables	25,002	(182,614)
(Increase) Decrease in prepaid expenses	8,275	(5,983)
Increase (Decrease) in accounts payable/accrued liabilities	(8,599)	23,028
Increase (Decrease) in deferred revenue	(13,900)	(26,650)
Unrealized losses (gains) on investments	(1,089,256)	(1,056,790)
Contributions restricted for long-term investment	(225)	(26,200)
Net Cash Provided (Used) by Operating Activities	<u>(542,246)</u>	<u>305,869</u>
Cash Flows from Investing Activities:		
Purchase of fixed assets	(28,565)	(28,401)
Investment withdrawals	<u>129,338</u>	<u>648,499</u>
Net Cash Provided by Investing Activities	<u>100,773</u>	<u>620,098</u>
Cash Flows from Financing Activities:		
Principal payments on line of credit	-	(50,000)
Proceeds from contributions restricted for investment in endowment	<u>225</u>	<u>26,200</u>
Net Cash Provided (Used) by Financing Activities	<u>225</u>	<u>(23,800)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(441,248)	902,167
Cash and Cash Equivalents at Beginning of Year	<u>1,075,221</u>	<u>173,054</u>
Cash and Cash Equivalents at End of Year	<u>\$ 633,973</u>	<u>\$ 1,075,221</u>
Supplemental Data:		
Interest paid during the year	\$ 4,360	\$ 7,532

See Accompanying Notes to the Financial Statements.

CUMBERLAND YOUTH AND FAMILY SERVICESSTATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021
WITH COMPARATIVE TOTALS FOR 2020

	Program Services				Total
	Children's Residential Program	Family Residential Program	Counseling & Treatment Services	Supervised Independent Living	
Salaries and Wages	\$ 1,306,985	\$ 123,398	\$ 102,074	\$ -	\$ 1,532,457
Employee Benefits	127,708	7,098	4,669	-	139,475
Payroll Taxes	92,021	8,611	7,123	-	107,755
Total Salaries and Related Expenses	1,526,714	139,107	113,866	-	1,779,687
Basic care and hygiene	13,079	-	-	-	13,079
Groceries	85,155	2,122	58	-	87,335
Activities and dining out	87,020	-	-	-	87,020
Clothing	19,344	-	-	-	19,344
Medical and dental care	2,954	-	-	-	2,954
Incentives	26,832	-	-	-	26,832
Utilities and internet	80,911	37,917	2,068	-	120,896
Property, liability insurance	57,176	7,168	-	-	64,344
Building/grounds R&M	104,440	35,588	927	4,900	145,855
Supplies, postage, printing	38,683	2,531	2,738	25,771	69,723
Computer software, maintenance	81,163	6,054	5,531	-	92,748
Staff recruitment/training	20,209	1,126	2,021	-	23,356
Program expansion	580	15,679	-	-	16,259
Vehicle expenses	10,414	1,317	51	-	11,782
Travel	7,947	-	-	-	7,947
COVID-19 expense	6,557	3,623	403	-	10,583
Legal and professional fees	20,932	1,122	1,273	-	23,327
Dues and subscriptions	4,332	-	-	-	4,332
General assembly	-	-	-	-	-
Development	-	-	-	-	-
Board expense	-	-	-	-	-
Interest/finance charges	-	-	-	-	-
Other	563	4,750	484	-	5,797
Total Expenses Before Depreciation	2,195,005	258,104	129,420	30,671	2,613,200
Depreciation	123,722	12,967	5,377	-	142,066
TOTAL EXPENSES	\$ 2,318,727	\$ 271,071	\$ 134,797	\$ 30,671	\$ 2,755,266

The accompanying notes are an integral part of this statement.

Supporting Services				
Development	Administration	Total	2021 Total Expenses	2020 Total Expenses
\$ 155,077	\$ 301,764	\$ 456,841	\$ 1,989,298	\$ 1,868,136
13,650	29,389	43,039	182,514	150,297
8,674	22,394	31,068	138,823	155,818
177,401	353,547	530,948	2,310,635	2,174,251
-	-	-	13,079	7,115
783	4,267	5,050	92,385	93,300
1,180	-	1,180	88,200	56,037
-	-	-	19,344	16,476
-	-	-	2,954	992
-	-	-	26,832	18,676
2,401	15,521	17,922	138,818	145,802
-	7,340	7,340	71,684	64,855
1,648	19,190	20,838	166,693	146,431
1,744	7,334	9,078	78,801	40,387
6,235	18,504	24,739	117,487	89,435
1,595	3,687	5,282	28,638	40,747
-	-	-	16,259	12,783
-	598	598	12,380	3,957
-	-	-	7,947	3,635
132	385	517	11,100	27,407
1,201	11,575	12,776	36,103	33,786
362	2,388	2,750	7,082	5,905
3,698	5,463	9,161	9,161	-
96,710	-	96,710	96,710	20,435
-	3,151	3,151	3,151	1,335
-	4,977	4,977	4,977	7,953
1,620	3,271	4,891	10,688	12,749
296,710	461,198	757,908	3,371,108	3,024,449
11,538	25,664	37,202	179,268	188,867
<u>\$ 308,248</u>	<u>\$ 486,862</u>	<u>\$ 795,110</u>	<u>\$ 3,550,376</u>	<u>\$ 3,213,316</u>

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Organization and Nature of Activities

Cumberland Youth and Family Services (Cumberland) offers safe housing, counseling and treatment, and supportive services to children, youth, young adults and families impacted by the systemic cycles of abuse, neglect, trauma, family violence, and poverty. The agency's aim is to provide programs and services that are age-appropriate, trauma-informed and personalized to meet the specific needs of our residents.

Three Cumberland programs serve youth in foster care. Known collectively as the Children's Residential Program, these residential programs are licensed by the Texas Department of Family Protective Services to serve children ages 5-18, with placement preference given to youth ages 10-17. The Children's Residential Program includes: Shelter Services, often a first stop for children and youth who have been immediately removed from their homes by CPS; Adolescent Services for teens who would benefit from life skills support and permanency planning; and Treatment Services for teen girls who have experienced significant trauma and would benefit from a stability, structure and intensive counseling support as they transition from more restrictive environments.

Cumberland's Family Residential Program provides housing, case management and supportive services to employed, dedicated single-parent families working to overcome histories of trauma or family violence. Through case management, programming and intentional partnerships, Cumberland helps move these families toward greater self-sufficiency and independence.

In late 2021, the agency began plans to launch a Supervised Independent Living Program to provide a stable living and learning environment for young adults aging out of foster care. The program launched in 2022.

Cumberland was founded in 1904, by the Cumberland Presbyterian Church denomination to provide housing to orphans in need. In 1932, the organization relocated from its original location in Bowling Green, Kentucky to Denton, Texas, where services continue to be provided today. After many years as a ministry of the church, Cumberland took steps toward organizational autonomy in 2012. That year, Cumberland Youth and Family Services entered into a formal covenant agreement with denomination and became a separate legal entity. For 90 years, Cumberland Youth and Family Services was known as Cumberland Presbyterian Children's Home. Like many organizations that have navigated more than a century of service, the agency wanted a name that better embodied the breadth and depth of current programming and future capabilities. The name change was approved by the Board of Trustees in August 2021 and also by the Texas Secretary of State.

Basis of Presentation

The financial statements are prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues and related assets are recognized when earned, and expenses are recognized when the obligation is incurred. They are presented in accordance with the provisions of Financial Accounting Standards Board ("FASB") ASU No. 2016-14, "Not-For-Profit Entities".

FASB ASU 2016-14 establishes standards for general-purpose external financial statements for nonprofit organizations, including a statement of financial position, a statement of activities, a statement of functional expense and a statement of cash flows. FASB ASU 2016-14 requires the classification of net assets and its revenues, expenses, gains and losses into three categories, if applicable, based on existence or absence of donor-imposed restrictions. The categories are "without donor restrictions" and "with donor restrictions".

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

Accordingly, net assets of Cumberland and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations. Included in this classification are net assets earmarked by the Board for future purposes.

Net assets subject to purpose or use restrictions – Net assets subject to donor-imposed stipulations that specify a use that is more specific than broad limits relating to purposes under which Cumberland operates.

Net assets not subject to appropriation or expenditure – Net assets subject to donor-imposed restrictions that must be maintained permanently by Cumberland. Generally, the donors of these assets permit Cumberland to use all or part of the income earned on any related investments for the specific donor purpose.

Public Support and Revenue

In the absence of a donor's explicit stipulation or circumstances surrounding the receipt of a contribution that make clear the donor's implicit restriction on use, contributions are reported as revenues or gains without donor restrictions, which increase net assets without donor restrictions. All donor-restricted contributions are reported as either net assets subject to purpose restrictions or net assets not subject to appropriation or expenditure, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), such restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Unconditional promises to give are recorded as received. Contributions receivable due in the next year are recorded at their net realizable value. Contributions receivable due in subsequent years are recorded at the present value of their net realizable value, using interest rates applicable to the years in which the promises are received to discount the amounts. There were no unconditional promises to give at December 31, 2021.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Although individuals volunteer their time and perform a variety of tasks that assist the Foundation, these services do not meet the criteria for recognition as donated services.

Income Taxes

Cumberland is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, Cumberland has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a)(1) and 170 (b)(1)(A)(vi) of the Code.

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021Fixed Assets

All acquisitions of property and equipment in excess of \$5,000 and all expenditures for repairs, maintenance, or improvements that significantly prolong the useful lives of the assets are capitalized. Prior to 1/1/13 Cumberland used an acquisition cost threshold of \$1,000 but increased the threshold to \$5,000 at that date in order to reduce the administrative costs of recording and tracking items of furniture and equipment. Purchases of property and equipment are recorded at cost. Donations of property and equipment are recorded as support at their estimated fair value at the date of gift. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, Cumberland reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Cumberland reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method over the estimated useful life of assets.

The class lives of the more significant items within each property classification are as follows:

Vehicles	5 years
Equipment	5 to 10 years
Furniture and fixtures	5 to 10 years
Buildings	20 to 40 years

Investment Securities

Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, Cumberland considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

NOTE B – INVESTMENTS

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value. All non cash contributions are recorded at fair value at the date of receipt. Stock is recorded at the average of the high and low selling price on the date received. Investments sold are recorded at amount received on the trade date.

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

Investment income and realized gains and losses are reported as increases in unrestricted net assets unless the donor placed restrictions on the income's use. The change in fair value between years along with realized gains or losses are reflected in the statement of activities in the year of the change.

Some investments are held and managed by the Board of Stewardship, Finance and Benefits of the Cumberland Presbyterian Church, while other investments are held in an investment brokerage account in the name of Cumberland, and are managed by investment managers of the brokerage firm. No single investment exceeds five percent of Cumberland's net assets.

NOTE C – ENDOWMENTS

As required by U.S. generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence of donor-imposed restrictions. The Board of Directors of Cumberland has interpreted the Uniform Prudent Management of Institutional Funds Act of 2006 ("UPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, Cumberland classifies the original value of gifts donated to the permanent endowment and the original value of subsequent gifts to the permanent endowment as perpetual in nature. The remaining portion of the donor-restricted endowment fund that is not classified as perpetual in nature is restricted until those amounts are appropriated for expenditure by the Organization in a manner consistent with the stand of prudence prescribed by UPMIFA. The Board of Directors will appropriate funds from the endowment funds based on specific needs and budgeting requirements from year to year. UPMIFA does not apply to beneficial interests in perpetual trusts.

In accordance with UPMIFA, Cumberland considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund.
- (2) The purposes of Cumberland and the donor-restricted endowment fund.
- (3) General economic conditions.
- (4) The possible effect of inflation and deflation.
- (5) The expected total return from income and the appreciation of investments.
- (6) Other resources of Cumberland.
- (7) The investment policies of Cumberland.

Investment and spending policies have been adopted that attempt to preserve endowment assets. The overall investment objective of the endowment assets is to maximize the return on invested assets while minimizing risk and expenses. This is done through prudent investing and planning, as well as through the maintenance of a diversified portfolio.

Cumberland's endowments consist of 88 individual donor-restricted funds established by individual donors for a variety of purposes. Net assets associated with endowments are classified and reported based on the existence or absence of donor-imposed restrictions.

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

A reconciliation of the beginning and ending balances of endowment funds is as follows:

Balance, 12/31/20	\$ 5,449,555
Contributions	225
Earnings	10,961
Investment gains	717,274
Distributions	<u>(241,086)</u>
Balance, 12/31/21	<u>\$ 5,936,929</u>

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor requires Cumberland to retain as a fund of perpetual duration. Cumberland did not have any net deficiencies of this nature as of December 31, 2021.

Return Objectives and Risk Parameters

Cumberland has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the board of trustees, the endowment assets are invested in equity securities, fixed-income securities and short-term reserves with asset allocation within defined acceptable ranges, while assuming a moderate level of investment risk. Cumberland expects its endowment funds, over time, to provide an average rate of return sufficient to provide operating funds as needed. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, Cumberland relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). Cumberland targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Board of Stewardship, which manages the majority of the permanent endowments of Cumberland, has adopted a written spending policy that commits it to annual distributions from the endowment fund balances. Those distributions are used to help fund Cumberland's operating budget. Over the long term, Cumberland expects the current spending policy to allow its endowment to continue to grow. This is consistent with Cumberland's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**NOTE D – FAIR VALUE OF FINANCIAL INSTRUMENTS**

Cumberland's financial instruments, none of which are held for trading purposes, include cash, securities and receivables. Cumberland has estimated fair value of financial instruments in accordance with requirements of SFAS No. 157. The estimated fair value amounts have been determined by Cumberland, using available market information and appropriate valuation methodologies. However, considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amounts that Cumberland could realize in a current market exchange. The use of different market assumptions and estimation methodologies may have a material effect on the estimated fair value amounts. The carrying amount of cash and cash equivalents, and receivables approximated fair market value at December 31, 2021 because of their relatively short maturity and market terms. The fair value of long term investments at December 31, 2021 is determined based on quoted market values for U.S. government securities, fixed income securities and equity securities.

Financial instruments are considered Level 1 when their values are determined using quoted prices in active markets for identical assets that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1, such as quoted prices for similar assets in active or inactive markets, inputs other than quoted prices that are observable for the asset, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Financial instruments are considered Level 3 when their values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable. Level 3 financial instruments also include those for which the determination of fair value requires significant management judgment or estimation.

In accordance with these definitions, the following table represents Cumberland's fair value hierarchy for its investments measured at fair value as of December 31, 2021:

	Quoted Prices for Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Total
Equity securities	\$ 8,450,768	\$ -	\$ 8,450,768
Fixed income securities	-	1,761,174	1,761,174
Certificate of deposit	-	205,142	205,142
Total	<u>\$ 8,450,768</u>	<u>\$ 1,966,316</u>	<u>\$ 10,417,084</u>

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

The estimated fair value of investments was determined by Cumberland in accordance with its investment policy. Estimated fair value is determined by Cumberland based on a number of factors, including: comparable publicly traded securities, the costs of investments to Cumberland, as well as the current and projected operating performance. Changes in unrealized appreciation or depreciation of the investments are recognized as unrealized gains and losses in the statement of activities. Because of the inherent uncertainty of these valuations, the estimated values may differ from the actual fair values that may or may not be ultimately realized.

NOTE E - LAND, BUILDINGS AND EQUIPMENT

Land, buildings and equipment at December 31, 2021 consist of the following:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land	\$ 23,477		\$ 23,477
Buildings	5,870,217	\$ 3,255,590	2,614,627
Campus infrastructure	583,513	378,507	205,006
Furniture & equipment	468,816	368,434	100,382
Vehicles	150,037	149,214	823
Total	<u>\$ 7,096,060</u>	<u>\$ 4,151,745</u>	<u>\$ 2,944,315</u>

NOTE F – NET ASSETS SUBJECT TO PURPOSE, USE OR TIME RESTRICTIONS

Net assets subject to purpose, use or time restrictions are available for the following purposes or periods:

Lena Hart Educational Fund	\$ 7,800
Humphrey Scholarship Endowment	3,724
Walker Trimble Scholarship Fund	8,246
David Long Memorial Fund	1,046
Sybil V. Cockerham College Fund	3,186
Eleanor Sargeant Endowment	2,444
For periods after December 31, 2021 - term endowment to be received in a future year – Naomi Locke Trust	<u>22,658</u>
Total	<u>\$ 49,104</u>

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**NOTE G - OTHER LONG-TERM INVESTMENTS**

	<u>Total</u>	<u>Unrestricted</u>	<u>Purpose/Use Restrictions</u>	<u>Not Subject to Appropriation</u>
Endowments held by the Board of Stewardship	\$ 5,880,161	\$ -	\$ -	\$ 5,880,161
Certificates of deposit – First United Bank	205,142	205,142	-	-
Mutual funds held by First National Bank – Virginia Ekiss Trust	376,926	-	-	376,926
Mutual funds held by Regions Bank – Laura Harpole Trust	110,376	-	-	110,376
Mutual funds held by Fairfield Natl. Bank - Naomi Locke Trust	22,658	-	22,658	-
Funds held at J P Morgan:				
Lena Hart Educational Fund	10,300	-	7,800	2,500
Humphrey Scholarship Endowment	7,205	-	3,724	3,481
Walker Trimble Scholarship Fund	16,526	-	8,246	8,280
David Long Memorial Fund	2,046	-	1,046	1,000
Sibyl V. Cockerham College Fund	5,186	-	3,186	2,000
Eleanor Sargeant Endowment	5,024	-	2,444	2,580
Operating Reserve	3,528,905	3,528,905	-	-
Stocks held at Charles Schwab:				
Operating Reserve	3,229	3,229	-	-
4,000 shares Exxon-Mobil held by CPCH - Jessie DiCarlo Endowment	243,400	-	-	243,400
Total	<u>\$ 10,417,084</u>	<u>\$ 3,737,276</u>	<u>\$ 49,104</u>	<u>\$ 6,630,704</u>

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**NOTE H – NET ASSETS PERPETUAL IN NATURE**

Net assets perpetual in nature are restricted as follows:

Investments in perpetuity, the income from which is expendable to support an activities of CYFS	<u>\$ 6,667,631</u>
Total	<u><u>\$ 6,667,631</u></u>

NOTE I – SUBSEQUENT EVENTS

Management evaluates subsequent events through the date of the report, which is the date the financial statements were available to be issued.

NOTE J – COMPONENTS OF INVESTMENT RETURN

Investment return for the year ended December 31, 2021, including interest and dividends on investments and interest earned on cash balances is summarized as follows:

Unrestricted investment return:	
Interest and dividend income:	
JP Morgan investments	\$ 81,510
Exxon Mobil stock investment	13,960
Other	19,254
Unrealized gains on investments	<u>290,923</u>
Total unrestricted investment return	<u>405,647</u>
Restricted investment return:	
Interest income:	
Board of Stewardship investments	10,961
Other	7,427
Unrealized gains on investments	<u>798,333</u>
Total restricted investment return	<u>816,721</u>
Less investment management fees	<u>(24,736)</u>
Total Investment Return	<u><u>\$ 1,197,632</u></u>

NOTE K – BANK LINE OF CREDIT

Cumberland has a \$250,000 line of credit established at First United Bank of Texas for working capital purposes. Total outstanding in the line of credit as of December 31, 2021 was \$200,000. Total interest paid during 2021 on the line of credit was \$4,360. The line of credit is secured by the certificate of deposit held at the bank.

CUMBERLAND YOUTH AND FAMILY SERVICESNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE L – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Cumberland has \$969,397 of financial assets at the statement of financial position date, consisting of cash in its operating bank accounts and investment accounts of \$633,973 and receivables from the Board of Stewardship and from providing program services of \$335,424. None of these financial assets are subject to donor restrictions, time restrictions or other contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date.

Endowment funds consist of donor-restricted endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amount available for general use. Donor-restricted endowment funds are not available for general expenditure but income earned on investments in perpetuity is available to support the activities of Cumberland.

The financial assets balance of \$969,397 at 12/31/2021 represents approximately 100 days of normal operating expenses. As part of its liquidity management, the Cumberland structures its financial assets to be available as its general expenses, liabilities and other obligations come due. Cash in excess of daily requirements is invested in certificates of deposit and various short-term and long-term investments, with most of the investments managed by JP Morgan.

NOTE M – FUNCTIONAL EXPENSES

The costs of program and supporting services activities have been summarized on a functional basis in the accompany statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited. Salaries and benefits are allocated based on estimates of time spent by personnel in each program or supporting activity. All other expenses are reported based on the program or supporting activity that benefits from the expense.

SUPPLEMENTAL SCHEDULE

CUMBERLAND YOUTH AND FAMILY SERVICESSCHEDULE OF BOARD OF STEWARDSHIP ENDOWMENTS
DECEMBER 31, 2021

Donor-established Endowments:

	<u>Balance</u>
Merlyn & Joann Kitterman Alexander	\$ 1,200
W.A. and Elizabeth Bearden Trust	13,665
Grace Johnson Beasley Memorial Endowment	31,817
Bethlehem CPC Memorial Endowment	5,200
Bridges Scholarship Fund	35,925
J.T. and Dorothy Britt Trust	9,622
Children's Home Endowment	277,563
Lavenia Campbell Cole Trust 20%	17,501
Lavenia Campbell Cole Annuity Endowment	71,077
Lavenia Cole Testamentary Trust 25%	604,487
Mrs. A.L. Colvin Memorial Fund	1,804
John W. and Eva Cox Trust Fund	26,639
Steve Curry Trust	467,609
Daniel Class, First Cumberland Presbyterian Church	27,511
Donnie Curry Davis Memorial	160,986
Mary Elberta Davis Memorial	17,178
Fred and Mattie Mae Dwiggin Memorial Trust	68,973
J.S. Eustis Memorial Trust Fund	10,889
Clester H. Evans, Sr., Trust	18,180
John M. Friedel Trust	18,806
Joyce C. Frisby Memorial Endowment	24,235
Vaughn and Mary Elizabeth Fults Trust	17,347
Garner-Miller Memorial Trust	10,896
James C. and Freda M. Gilbert Endowment	99,931
Henry and Jayne Glaspy Memorial Fund	7,099
Rev. W.J. Gregory Memorial	89,230
Glenn Griffin Endowment	38,040
Rev. and Mrs. Henry M. Guynn Memorial	3,953
Chad Harper Endowment	21,415
Newsome and Imogene Harvey Endowment	2,182
Clarence & Lula Herring Endowment	5,194
Kenneth and Clara Holsopple Trust	45,979
George and Lottie M. Hutchins Trust	977,848
Norma K. Johnson Memorial Library	9,813
P.F. Johnson Memorial Endowment	16,290
Robert and Genevie Johnson Endowment	4,884
Mr. and Mrs. Robert L. Johnson	10,265
Violet Louise Jolly Endowment	1,036
Eulava Joyce Memorial Trust	8,565
Ruth Cypert and Harlie Klugler Memorial Fund	17,248
Blanche R. Lake Endowment	12,430
Wade P. Lane/Maude Dorough Memorial Trust	8,182
Adolphus M. Latta Memorial Trust	44,146
Mr. and Mrs. Robert F. Little Endowment Fund	31,195
Charles E. and Addie Mae Lloyd Endowment Fund	19,445
Tony and Ann Martin Endowment	4,292
Mrs. Lucille (Lucy) Mast Endowment	4,363

CUMBERLAND PRESBYTERIAN CHILDREN'S HOMESCHEDULE OF BOARD OF STEWARDSHIP ENDOWMENTS (CONT'D)
DECEMBER 31, 2021

Donor-established Endowments:

	<u>Balance</u>
W.B. and Azales McClurkan, Sr. Memorial	\$ 16,625
Williams J. McCall Memorial Trust	8,565
McEwen Church Trust	6,580
McKinley and Barnett Families Endowment	742,369
J.C. McKinley Endowment	16,219
Velma McKinley Trust	16,219
Mary McKnight Memorial Trust	9,751
Kenneth and Mae Moore Endowment Fund	6,056
Operational Trust Fund	127,416
Bert and Pat Owen Endowment	1,347
Hamilton & Merion Parks Family Trust #3	16,380
Joe Parr Trust Fund	67,331
Martha Sue Parr Endowment	1,375
Mary M. Poole Endowment Fund	823,772
Jack and Mary Proctor Memorial Trust Fund	54,924
SQ&K Maurine Proctor Trust	4,865
Mary Acena Prewitt Trust Fund	77,646
Rev. and Mrs. Joe Reed Memorial	4,905
Marguerite D. Richards Endowment	21,875
Agnes Durbin Richardson Trust	25,948
Pat N. & Essie H. Roberts Memorial	50,647
Frances Benefield Roberts Trust Fund	2,006
Rev. and Mrs. John A. Russell Memorial	3,916
John Ann and Mary Shimer	12,893
Rev. W.B. and Lydia Snipes Memorial Trust	33,981
Don M. & Nancy Tabor Endowment Trust	29,640
Townsend Trust Fund	33,057
Hattie A. Wheelless Fund	17,005
Whitfield Family Endowment	10,368
Porter and Hattie S. Williamson Memorial Trust	147,488
Helen Wynn Endowment Fund	18,839
Maxie and Will Young Memorial Endowment	17,853
Dixie Campbell Zinn Memorial Trust	5,367
Dr. John P. Austin Endowment	24,798
	<hr/>
Total	<u>\$ 5,880,161</u>



**Memphis Theological Seminary
of the Cumberland Presbyterian Church
Financial Statements
July 31, 2022 and 2021**

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Memphis Theological Seminary of the Cumberland Presbyterian Church
Memphis, Tennessee

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Memphis Theological Seminary of the Cumberland Presbyterian Church (a nonprofit organization), which comprise the statement of financial position as of July 31, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Memphis Theological Seminary of the Cumberland Presbyterian Church as of July 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Memphis Theological Seminary of the Cumberland Presbyterian Church and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Memphis Theological Seminary of the Cumberland Presbyterian Church's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material

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misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Memphis Theological Seminary of the Cumberland Presbyterian Church's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

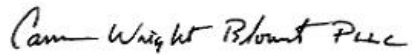
We have previously audited Memphis Theological Seminary of the Cumberland Presbyterian Church's 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 13, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended July 31, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the financial responsibility supplemental schedule required by the U.S. Department of Education are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and financial responsibility supplemental schedule required by the U.S. Department of Education are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2022, on our consideration of Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control over financial reporting and compliance.



Memphis, Tennessee
November 21, 2022

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH*Statements of Financial Position**July 31, 2022 and 2021*

ASSETS		
	2022	2021
Cash and cash equivalents	\$ 3,461,611	\$ 1,999,317
Investments, at fair value	14,586,351	15,431,427
Tuition and fees receivable, net of allowance of \$53,818 in 2022 and \$43,418 in 2021	9,343	27,748
Promises to give, net	53,401	-
Other receivables	97,917	3,194
Capital assets, net of accumulated depreciation	2,634,464	3,111,457
Cash value of life insurance	26,536	19,891
Land held for sale	-	27,448
Other assets	68,839	54,846
Total assets	\$ 20,938,462	\$ 20,675,328
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 140,098	\$ 96,723
Deferred revenue	176,592	-
Notes payable	2,160,907	2,262,465
Total liabilities	2,477,597	2,359,188
Net Assets		
Without donor restrictions		
Undesignated	2,828,087	2,291,234
Designated by Board for endowment	3,184,461	3,875,932
Total net assets without donor restrictions	6,012,548	6,167,166
With donor restrictions	12,448,317	12,148,974
Total net assets	18,460,865	18,316,140
Total liabilities and net assets	\$ 20,938,462	\$ 20,675,328

See independent auditor's report and notes to the financial statements

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MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

Statement of Activities *For the Year Ended July 31, 2022*
(with summarized comparative totals for the year ended July 31, 2021)

	Without Donor Restrictions	With Donor Restrictions	2022 Total	2021 Total
Operating Revenues and Support				
Tuition and fees, net of scholarships of \$252,377 and \$259,457, respectively	\$ 1,459,177	\$ -	\$ 1,459,177	\$ 1,627,798
Contributions and grants	833,534	1,727,781	2,561,315	1,764,298
Other revenue and support	131,829	-	131,829	203,014
Net assets released from restrictions	777,957	(777,957)	-	-
Total operating revenues and support	3,202,497	949,824	4,152,321	3,595,110
Expenses				
Educational program services				
Instruction	1,447,697	-	1,447,697	1,425,837
Library	255,222	-	255,222	243,806
Student services	304,250	-	304,250	334,775
Center for pastoral formation	168,074	-	168,074	117,993
Program for alternative studies	114,885	-	114,885	114,274
Academic support	92,922	-	92,922	95,149
Supporting services				
Institutional support	954,147	-	954,147	995,366
Development and fundraising	167,607	-	167,607	128,273
Total expenses	3,504,804	-	3,504,804	3,455,473
Increase (decrease) in net assets from operations	(302,307)	949,824	647,517	139,637
Non-operating revenues and expenses				
Investment income (loss)	(361,198)	(650,481)	(1,011,679)	3,654,123
Gain on sale of assets	508,887	-	508,887	-
Total non-operating revenues and expenses	147,689	(650,481)	(502,792)	3,654,123
Change in net assets	(154,618)	299,343	144,725	3,793,760
Net assets - beginning of year	6,167,166	12,148,974	18,316,140	14,522,380
Net assets - end of year	\$ 6,012,548	\$ 12,448,317	\$ 18,460,865	\$ 18,316,140

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

Statement of Functional Expenses

*For the Year Ended July 31, 2022
(With summarized comparative totals for the year ended July 31, 2021)*

	Educational Program Services					Supporting Services					2022 Total	2021 Total
	Instruction	Library	Student Services	Center for Pastoral Formation	Program for Alternative Studies	Academic Support	Facilities Operations	Security Services	Institutional Support	Development and Fundraising		
Salaries and Wages	\$ 843,585	\$ 68,160	\$ 180,697	\$ 145,066	\$ 72,754	\$ 66,658	\$ 128,286	\$ -	\$ 391,316	\$ 82,601	\$ 1,979,123	\$ 1,959,048
Benefits	184,147	12,682	23,976	11,749	16,425	15,969	29,924	-	78,846	17,170	390,888	372,889
Professional Development	3,566	35	210	-	-	275	-	-	279	-	4,365	5,869
Travel/Auto Expense	14,159	-	1,936	2,636	3,187	1,917	249	-	2,858	917	27,859	17,028
Office Supplies and Expense	10,306	65,909	2,485	-	1,314	960	1,327	-	62,154	19,219	163,674	155,059
Consultants / Professional	29,919	-	-	2,000	-	-	-	16,183	107,140	-	155,242	177,842
Special Events	46,169	-	537	-	16,744	-	-	-	16,997	15,281	95,728	58,665
Student / Covenant Groups	19,103	-	-	-	-	-	-	-	-	-	19,103	59,893
Repairs and Maintenance	-	1,640	-	-	-	-	61,313	-	259	-	63,212	55,362
Utilities	-	-	-	-	-	-	52,855	-	-	-	52,855	50,118
Insurance	50	-	-	-	-	-	95,497	-	99	10,166	105,812	94,585
Property Taxes	-	-	-	-	-	-	1,908	-	-	-	1,908	11,044
Other Expense	60,629	3,231	60,535	250	-	3,000	(40,410)	-	55,807	15,084	158,126	132,553
Interest Expense	-	-	-	-	-	-	76,379	-	-	-	76,379	86,651
Bad Debt	-	-	-	-	-	-	-	-	13,195	-	13,195	15,138
Depreciation	-	-	-	-	-	-	197,335	-	-	-	197,335	203,729
Allocation of Facilities Operations & Security	236,064	103,565	33,874	6,373	4,461	4,143	(604,663)	(16,183)	225,197	7,169	-	-
	\$ 1,447,697	\$ 255,222	\$ 304,250	\$ 168,074	\$ 114,885	\$ 92,922	\$ -	\$ -	\$ 954,147	\$ 167,607	\$ 3,504,804	\$ 3,455,473

See independent auditor's report and notes to the financial statements

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

Statements of Cash Flows

For the Years Ended July 31, 2022 and 2021

	2022	2021
Cash Flows from Operating Activities		
Change in net assets	\$ 144,725	\$ 3,793,760
Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities:		
Depreciation	197,335	203,729
Change in market value of investments	1,125,468	(3,568,333)
(Gain) loss on sale/disposition of assets	(508,887)	324
Gain on note payable forgiveness	-	(425,300)
Bad debt expense	13,195	15,138
Changes in operating assets and liabilities:		
Tuition, fees, promises to give, and other receivables	(142,914)	35,874
Other assets	(13,993)	11,682
Accounts payable and accrued expenses	43,375	(18,446)
Deferred revenue	176,592	-
Net cash provided by (used for) operating activities	1,034,896	48,428
Cash Flows from Investing Activities		
Purchases of investments	(711,091)	(44,259)
Reinvestments of investment earnings	(39,213)	(28,715)
Sale of investments	469,912	438,615
Sale of land held for investment	52,000	-
(Increase) decrease in cash surrender value of life insurance	(6,645)	1,470
Sales of Capital Assets	902,476	-
Purchases of capital assets	(138,483)	(108,033)
Net cash flows from (used for) investing activities	528,956	259,078
Cash Flows from Financing Activities		
Increase (decrease) in line of credit	-	(97,766)
Principal payments on notes payable	(101,558)	(99,327)
Net cash flows used for financing activities	(101,558)	(197,093)
Net change in cash and cash equivalents	1,462,294	110,413
Cash and cash equivalents, beginning of year	1,999,317	1,888,904
Cash and cash equivalents, end of year	\$ 3,461,611	\$ 1,999,317
Supplemental Disclosure:		
Interest paid during the year	\$ 77,285	\$ 88,301

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

Notes to the Financial Statements

July 31, 2022 and 2021

Note 1 – Organization and Purpose

The Memphis Theological Seminary of the Cumberland Presbyterian Church (the “Seminary”) is an ecumenical Protestant seminary serving the Mid-South region from its campus in Memphis, Tennessee. The Seminary provides postgraduate theological education to clergy and church leaders of the parent denomination and qualified students from other denominations. The Seminary is governed by a Board of Trustees elected by the General Assembly of the Cumberland Presbyterian Church.

Note 2 – Significant Accounting Policies

Financial Statement Presentation

The Seminary prepares its financial statements in accordance with accounting principles generally accepted in the United States of America, which involves the application of accrual accounting. Under generally accepted accounting principles (GAAP), net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Seminary and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions: Net assets that are not subject to donor-imposed stipulations. Net assets without donor restrictions may be designated for specific purposes by action of the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

Net Assets With Donor Restrictions: Net assets whose use by the Seminary is subject to donor-imposed stipulations that can be fulfilled by actions of the Seminary pursuant to those stipulations or that expire with the passage of time. Net assets with donor restrictions also includes net assets subject to donor-imposed stipulations that they be maintained permanently by the Seminary. Generally, the donors of these assets permit the Organization to use all or part of the investment return on these assets.

Revenues are reported as increases in net assets without donor restrictions unless they are restricted by donor-imposed stipulations. Expenses are generally reported as decreases in net assets without donor restrictions. Satisfaction of donor-imposed stipulations that simultaneously increase net assets without donor restrictions and decrease net assets with donor restrictions are reported as reclassifications.

Cash Equivalents

Cash equivalents are defined as short term, highly liquid investments that are both readily convertible to known amounts of cash and are so near maturity that they present insignificant risk of changes in value because of changes in interest rates.

Tuition and Fees Receivable

Tuition and fees receivable represent amounts due the Seminary for educational services rendered to students. Management provides for probable uncollectible amounts through adjustments to allowances based upon its assessments of the current status of individual receivables.

Promises to Give

Promises to give represents pledges from numerous donors for a campaign initiated during the year ended July 31, 2022, to fund the House of Black Studies at the Seminary. The receivables have been discounted to present value using rates of 1.35 - 1.92 percent. Management has determined that no allowance for doubtful pledges is necessary.

Other Receivables

Other receivables represent amounts due the Seminary primarily from the Board of Stewardship.

Revenue Recognition

Revenues are recognized when control of the promised good or service is transferred to customers (students and other educational entities) in an amount that reflects the consideration the Seminary expects to be entitled from students and other payors.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH*Notes to the Financial Statements*

July 31, 2022 and 2021

Performance obligations are determined based on the nature of the services provided. The majority of the Seminary's educational services represent a bundle of services that are not capable of being distinct and as such, are treated as a single performance obligation satisfied over time as services are rendered. The Seminary also provides certain additional services which are not included in the bundle of services, and as such are treated as separate obligations satisfied at a point in time, if and when, those services are rendered. Tuition revenues are recognized over time. Refunds of tuition are granted if students withdraw from classes, for which tuition has been charged, within an agreed-upon period of time before the end of the academic term. All academic terms begin and end within a single fiscal year, with the exception of one program. Revenues for the program not ending in the fiscal year in which it began that are not earned at the end of the fiscal year are deferred. See Note 9 for deferred revenue at the end of the current fiscal year.

The Seminary determines the transaction price based on agreed upon tuition rates, fees, and rental charges, adjusted for estimates of variable consideration, such as implicit price concessions. The Seminary utilizes the expected value method to determine the amount of variable consideration that should be included to arrive at the transaction price, using scholarships and historical collection experience. If actual amounts of consideration ultimately received differ from the Seminary's estimates, the Seminary adjusts these estimates in the period such variances become known. Adjustments arising from a change in the transaction price were not significant for the year ended July 31, 2022.

The Seminary's adoption of ASC 606 primarily impacts the presentation of revenues due to the inclusion of variable consideration in the form of implicit price concessions contained in certain of its contracts with customers. Amounts estimated to be uncollectible are generally considered implicit price concessions that are a direct reduction to net revenues.

The Seminary recognizes revenue in the statements of activities and contract assets on the statements of financial position only when the services have been provided. Since the Seminary has performed its obligation under the contract, it has unconditional rights to the consideration recorded as contract assets and therefore classifies those billed and unbilled contract assets as accounts receivable.

Unconditional promises to give are recognized as revenue in the period the promise was made. Contributions, grants, and bequests are recognized as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Notes 3 and 4 for discussion and computation of fair value.

Unrealized holding gains and losses are included in current year revenue and support as a component of investment income. Realized gains and losses are computed using the specific identification method.

Capital Assets

All acquisitions of property and equipment and expenditures for repairs and maintenance that prolong the useful lives of assets in excess of \$1,000 are capitalized at cost. Expenditures for normal repair and maintenance are expensed to operations as they occur. Depreciation is provided through the straight-line method over the assets' estimated useful lives which range from three to ten years for equipment, fifteen years for library books and twenty-five to forty years for buildings.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH**Notes to the Financial Statements****July 31, 2022 and 2021***Income Taxes*

The Seminary is a not-for-profit organization that is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and is also exempt from state income taxes. The Seminary is generally no longer subject to federal and state audit for tax years prior to the year ended July 31, 2019.

Contributions of cash and other financial assets

Contributions received by the Seminary are recorded as support with donor-imposed restrictions or without donor restrictions depending on the existence and/or nature of any donor stipulations. Net assets with donor restrictions are reclassified to net assets without donor restrictions upon satisfaction of the time or purpose restrictions.

Contributions of nonfinancial assets

Donations of property and use of property are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. No property was donated in 2022 or 2021.

Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. There were no contributed services recorded in 2022 or 2021.

Functional Allocation of Expenses

The cost of providing the various educational programs and supporting services has been summarized on a functional basis in the statement of functional expenses. Expenses that can be identified with a specific program or supporting service are charged directly to the program or supporting service. Expenses which apply to more than one functional category have been allocated based on estimates made by management. The expenses that are allocated are facilities operations and security which are allocated on a square foot basis.

Subsequent Events

The Seminary has evaluated all events or transactions that occurred through November 21, 2022, the date the Seminary approved these financial statements for issuance.

Note 3 – Fair Value Measurement

FASB ASC Subtopic 820-10 *Fair Value Measurements*, (formerly SFAS No. 157), defines fair value as the exchange price that would be received for an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. SFAS No. 157 established a three-level fair value hierarchy that prioritizes the inputs used to measure fair value. This hierarchy requires entities to maximize the use of observable inputs and minimize the use of unobservable inputs.

The three levels of inputs used to measure fair value are as follows:

- Level 1 – Quoted prices in active markets for identical assets or liabilities.
- Level 2 – Observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; or inputs that are observable or can be corroborated by observable market data.
- Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. This includes certain pricing models, discounted cash flow methodologies and similar techniques that use significant unobservable inputs.

The estimated fair value of the Seminary's financial instruments has been determined by management using available market information. However, considerable judgment is required in interpreting market data to develop the estimates of fair value. Accordingly, the fair values are not necessarily indicative of the amounts that the Seminary could realize in a current market exchange. The use of different market assumptions may have a material effect on the estimated fair value amounts.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

Notes to the Financial Statements

July 31, 2022 and 2021

The carrying amounts of cash and cash equivalents, net receivables, cash value of life insurance, payables, accrued liabilities, and debt are a reasonable estimate of their fair value, due to their short term nature, method of computation and interest rates for current debt.

All financial assets that are measured at fair value on a recurring basis (at least annually) have been segregated into the most appropriate level within the fair value hierarchy based on the inputs used to determine the fair value at the measurement date.

The following table sets forth by level, within the fair value hierarchy, the Seminary's financial instruments at fair value as of July 31, 2022:

	Total	Level 1	Level 2	Level 3
Investment securities				
Cash/cash equivalents	\$ 401,736	\$ 401,736	\$ -	\$ -
Common and preferred stocks	83,707	74,024	9,683	-
Fixed income securities	101,573	101,573	-	-
Real estate investment funds	796,689	-	796,689	-
Mutual funds	783,048	746,718	36,330	-
Real estate and other investments	34,184	-	-	34,184
Private investment entities	12,385,414	-	-	-
Total investments	\$ 14,586,351	\$ 1,324,051	\$ 842,702	\$ 34,184

The following table sets forth by level, within the fair value hierarchy, the Seminary's financial instruments at fair value as of July 31, 2021:

	Total	Level 1	Level 2	Level 3
Investment securities				
Cash/cash equivalents	\$ 609,828	\$ 609,828	\$ -	\$ -
Common and preferred stocks	93,069	93,069	-	-
Real estate investment funds	809,126	-	809,126	-
Mutual funds	504,605	504,605	-	-
Private investment entities	13,414,899	-	-	-
Total investments	\$ 15,431,527	\$ 1,207,502	\$ 809,126	\$ -
Land held for sale	\$ 27,448	\$ -	\$ -	\$ 27,448

The private investment entities are investments entered into by the Board of Stewardship to achieve greater rates of return. The private investment entities measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy in accordance with the requirements of ASC 820-10-35-54B. The fair value of the private investment entities presented in this table is intended to permit reconciliation to the amounts presented in the statement of financial position.

Fair value for investments in real estate fund vehicles reported as Level 3 are recorded at NAV. Fair value in investments in undeveloped land reported as Level 3 is recorded at estimated fair value as of the date of receipt. Nominal value is recorded on certain real estate assets where fair values cannot be obtained. The recorded amounts are reduced to the estimated net realizable value when a permanent impairment in such values has occurred. Fair value of other investments reported as Level 3 consist of investments valued using discounted future cash flows and other unobservable inputs.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH**Notes to the Financial Statements****July 31, 2022 and 2021**

The carrying value of the above land held for sale was based on expected recoverability at the time of sale. The Seminary used appraised values and other information available to determine the carrying value. The inputs used to determine fair value were considered unobservable and were therefore Level 3 inputs. There were no transactions affecting the carrying value of the land held for sale in the year ended July 31, 2021; however, the land was sold during the year ended July 31, 2022.

The following table provide a reconciliation of the beginning and ending balances for assets measured at fair value using significant unobservable inputs (Level 3) for the years ended July 31, 2022 and 2021:

	2022	2021
Beginning balance	\$ -	\$ -
Purchases of assets	32,607	-
Net change in investment valuation	1,578	-
Ending balance	\$ 34,185	\$ -

Investment income/(loss) was as follows for the years ended July 31, 2022 and 2021:

	2022	2021
Investment income	\$ 113,789	\$ 85,790
Change in market value of investments	(1,125,468)	3,568,333
Net investment income/(loss)	\$ (1,011,679)	\$ 3,654,123

Note 4 – Endowments

Nearly all of the Seminary's investments, which contain endowments, are managed by the Board of Stewardship, Foundation and Benefits of the Cumberland Presbyterian Church, Inc., and maintained in pooled investment accounts with other funds. The investments generally originate from gifts and contributions for which separate identifiable investment accounts are created that indicate the source of the funds and/or the purpose for which the funds are to be used. Many of these accounts are designated for monthly distributions to the Seminary based on one-twelfth of 5% of the rolling average value. The Board of Stewardship, Foundation and Benefits, issues an aggregate amount to the Seminary and charges the applicable accounts for their proportionate share. In addition, the Seminary can request on an as needed basis, additional distributions that will be used for the purpose for which the account was created.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH*Notes to the Financial Statements*

July 31, 2022 and 2021

The Seminary has interpreted the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") requiring a portion of a donor restricted endowment of perpetual duration be classified as permanently restricted assets. The amount of the endowment that must be retained permanently is in accordance with explicit donor stipulations as outlined in their respective endowment agreements. The Seminary has other endowment funds that are temporarily restricted by the donor as to purpose and are classified as temporarily restricted until they are expended on their respective purposes. Investment income and net appreciation on these permanently and temporarily restricted endowments is classified as temporarily restricted or permanently restricted if so directed by the donor in the respective endowment agreements or as unrestricted in the absence of donor instructions. The Seminary has other donated funds and board designated funds that are included in investments and are not restricted as to use. These funds, as well as investment income and net appreciation on these funds are classified as unrestricted. Expenditures (withdrawals) of the temporarily restricted and unrestricted funds are approved by management. The funds held by the Board of Stewardship, Foundation and Benefits of the Cumberland Presbyterian Church, Inc. are invested with the primary objective of providing a balance between capital appreciation, preservation of capital, and current income. This is a long-term goal designed to maximize returns without undue risk. The Board of Stewardship selects the investment portfolio where the endowments will be invested as described in the Investment Policy of The Cumberland Presbyterian Church Center, which outlines the asset allocations, permissible investments, and objectives of the portfolios.

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor requires the Seminary to retain as a fund of perpetual or term duration. In accordance with U.S. GAAP deficiencies of this nature are reported in net assets with donor restrictions. These deficiencies resulted from unfavorable market fluctuations that occurred after the investment of donor-restricted contributions and continued appropriation for certain programs that were deemed prudent by the governing board. Subsequent gains that restore the fair value of the assets of the endowment fund to the required level will be classified as an increase in net assets with donor restrictions. Changes in endowment net assets for the years ended July 31, 2022 and 2021, were as follows:

	Board Designated	Perpetual and Term Donor Restricted	Total
Balance at July 31, 2020	\$ 2,598,495	\$ 9,630,240	\$ 12,228,735
Investment return:			
Investment income	11,841	16,873	28,714
Change in market value	1,485,120	2,083,214	3,568,334
Total investment return	1,496,961	2,100,087	3,597,048
Contributions	-	44,259	44,259
Appropriation of endowment assets for expenditure	(219,524)	(219,091)	(438,615)
Balance at July 31, 2021	3,875,932	11,555,495	15,431,427
Investment return:			
Investment income	15,278	22,209	37,487
Change in market value	(476,969)	(672,690)	(1,149,659)
Total investment return	(461,691)	(650,481)	(1,112,172)
Contributions	-	211,091	211,091
Appropriation of endowment assets for expenditure	(229,780)	(240,132)	(469,912)
Balance at July 31, 2022	\$ 3,184,461	\$ 10,875,973	\$ 14,060,434

At July 31, 2022 and 2021, there were no significant amounts of deficiencies in any individual endowment funds.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH**Notes to the Financial Statements****July 31, 2022 and 2021****Note 5 – Promises to Give**

As of July 31, 2022, promises to give are due to be received as follows:

Less than one year	\$	15,500
One year to five years		43,200
Total promises to give		58,700
Less: discount to present value		(5,299)
Promises to give, net	\$	53,401

In April 2022, the Seminary received a multi-year conditional promise to give from a donor for \$275,000 for the operation of a chaplaincy studies program at the Seminary. Payment of \$125,000 for year one was received during the first year ended July 31, 2022, based on the Seminary's meeting of the condition for year one. Payments of \$75,000 in year two, \$50,000 in year three, and \$25,000 in year four are conditioned on the Seminary's successful raising of \$50,000, \$75,000, and \$100,000 for years two, three, and four, respectively. The payment for year two is also conditioned on the Seminary's submission of a sustainability plan for the chaplaincy studies program to the donor. The recognition of revenue will occur when conditions are met.

Note 6 – Capital Assets

Capital assets are as follows at July 31, 2022 and 2021:

	2022	2021
Building and improvements	\$ 3,894,899	\$ 4,535,622
Furniture and equipment	864,330	1,014,313
Library books	2,024,516	1,991,756
Vehicles	9,799	9,799
	6,793,544	7,551,490
Less accumulated depreciation	4,869,648	5,161,651
	1,923,896	2,389,839
Land	710,568	721,618
Capital assets, net	\$ 2,634,464	\$ 3,111,457

Note 7 – Concentration of Credit Risk

The Seminary has cash equivalents invested by the Board of Stewardship, Foundation and Benefits. At July 31, 2022, these funds total \$2,953,688 and are not insured by the Federal Deposit Insurance Corporation (FDIC).

In addition, the Seminary maintains cash balances in accounts at a well-established financial institution located in Memphis, Tennessee. The Seminary has concentrated its credit risk for cash by maintaining bank deposits which exceed amounts covered by insurance provided by the Federal Deposit Insurance Corporation (FDIC) of \$250,000. The Seminary has not experienced any losses of such funds, and management believes the Seminary is not exposed to significant credit risk to cash.

The Seminary's investments are comprised primarily of marketable securities that are exposed to various risks such as interest rate and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of certain investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

Notes to the Financial Statements

July 31, 2022 and 2021

The Seminary's tuition and fees receivable are from students for which the majority receive some form of financial assistance. Management maintains an allowance for uncollectible based on periodic reviews of each individual student's account.

The Seminary received contributions and grants from a Foundation representing 25% of total operating revenue and support.

Note 8 – Line of Credit

The Seminary has a \$1,000,000 unsecured revolving line of credit agreement with a local bank that matures March 2024. Borrowings outstanding under the agreement (\$- at July 31, 2022 and 2021) bear interest at the bank's prime rate (5.5 percent at July 31, 2022). The line is guaranteed by the Board of Stewardship, Foundation and Benefits of the Cumberland Presbyterian Church.

Note 9 – Deferred Revenue

The Seminary has one program with a term of study that begins in June and ends in October of each year. The portion of the tuition for this program that is not earned by the end of the fiscal year is recognized as deferred revenue on the statement of financial position. Deferred revenue of \$176,592 was recognized as of July 31, 2022.

Note 10 – Notes Payable

Notes payable consist of the following at July 31, 2022 and 2021:

	2022	2021
Note payable, due in monthly installments of \$15,491 bearing interest at 3.75% through October 2027 with a maturity date of November 2027	\$ 2,160,907	\$ 2,262,465

The note payable is secured by property owned by the Seminary and located at 168 East Parkway South, Memphis, Tennessee.

Scheduled principal payments required for the years ending July 31 are as follows:

2023	\$	106,682
2024		110,752
2025		114,977
2026		119,364
2027		123,917
Thereafter		1,585,215
Total notes payable	\$	2,160,907

Note 11 – Retirement Plan

The Seminary sponsors a qualified defined contribution retirement plan for eligible employees as defined by the plan under IRC Section 403(b). Employees are eligible to participate in the plan immediately upon hire and contributions to the plan are vested immediately. Each participant in the plan may make voluntary contributions to the plan of up to the lesser of twenty percent (20%) of annual compensation received by the participant during the plan year, or the maximum allowed by law. The Seminary did not contribute toward the plan during the fiscal year ended July 31, 2020; however, on August 1, 2020, the Seminary reinstated a matching of the first 3% of salary deferral elected by each eligible employee. The Seminary's contributions were \$38,526 and \$34,508 for the years ended July 31, 2022 and 2021, respectively.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH**Notes to the Financial Statements****July 31, 2022 and 2021****Note 12 – Related Party Transactions**

The Seminary and the Board of Stewardship are separate corporations, but both are affiliated with the Cumberland Presbyterian Church in that the governing board of the Church elects the members of the Board of Trustees of the Seminary and the Board of Stewardship. There are no common board members between the Seminary and the Board of Stewardship. Amounts due from the Board of Stewardship as of July 31, 2022 and 2021, are as follows:

	2022	2021
Seminary assets held by the Board of Stewardship:		
Seminary cash held	\$ 2,953,688	\$ 1,567,163
Seminary investments held	\$ 13,983,412	\$ 15,338,448
Seminary receivable	\$ 95,544	\$ -

Note 13 – Net Assets with Donor Restrictions

Net assets with donor restrictions consist of the following at July 31, 2022 and 2021:

	2022	2021
Subject to expenditure for specific purpose:		
Scholarships	\$ 1,647,155	\$ 2,074,765
Operations	38,641	49,402
Faculty/Faculty Development	818,116	1,068,444
Black Church Studies	994,820	-
Pastoral Formation	307,450	502,493
Lectures	455,970	517,300
Library	75,061	94,009
Music	100,979	117,452
Program for Alternative Studies	59,956	76,010
Chaplaincy	124,009	-
Other restrictions	331,177	347,497
Subject to restriction in perpetuity:		
Scholarships	2,833,241	2,806,959
Operations	3,169,740	3,128,719
Faculty/Faculty Development	620,800	484,007
Lectures	145,645	145,545
Library	202,154	202,154
Music	111,582	110,832
Program for Alternative Studies	116,927	113,932
Other restrictions	294,894	309,454
	\$ 12,448,317	\$ 12,148,974

The Seminary's statement of activities includes expenses of \$191,436 and \$189,698 for the years ended July 31, 2022 and 2021, respectively, related to a grant for Pastoral Formation recorded as revenue in a prior year.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH**Notes to the Financial Statements****July 31, 2022 and 2021****Note 14 – Liquidity and Reserves**

The Seminary has a policy to manage its liquidity and reserves following three guiding principles: operating within a prudent range of financial stability, maintaining adequate liquidity to fund near-term operations, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged.

The following table reflects the Seminary's financial assets as of July 31, 2022 and 2021, reduced by amounts not available for general expenditures within one year.

	2022	2021
Financial Assets		
Cash and cash equivalents	\$ 3,461,611	\$ 1,999,317
Accounts receivable, net	107,260	30,942
Promises to give, due within one year	15,509	-
Investments	14,586,351	15,431,427
Total financial assets	18,170,731	17,461,686
Less those unavailable for general expenditure within one year due to:		
Purpose restrictions	(1,572,344)	(568,735)
Board-designated endowments for specific purposes	(895,983)	(908,217)
Perpetual and term endowments	(10,875,973)	(11,555,495)
Financial assets available to meet cash needs for general expenditures within one year	\$ 4,826,431	\$ 4,429,239

Note 15 – Disaggregation of Revenue

The following table presents net revenue by type of services for the years ended July 31, 2022 and 2021:

	2022	2021
Tuition and fees		
Tuition-master's degree programs	\$ 1,230,366	\$ 1,287,385
Tuition-doctoral program	365,328	461,060
Tuition-program of alternative studies	68,354	87,750
Scholarships	(252,377)	(259,457)
Fees	47,506	51,060
Total tuition and fees, net	\$ 1,459,177	\$ 1,627,798
Other revenue and support		
Rental income	\$ 83,509	\$ 159,325
Other support	48,320	43,689
Total other revenue and support	\$ 131,829	\$ 203,014

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH***Notes to the Financial Statements******July 31, 2022 and 2021*****Note 16 – Contingent liability**

The Seminary is a party to a lawsuit filed on September 29, 2022, by a former student in relation to enrollment at the Seminary in the fall semester of 2021. The claim is contested by the Seminary. Due to the uncertainty of the disposition of this lawsuit, no provision for any loss has been provided in the financial statements.

Note 17 – Risks and uncertainties

As of the date of the report on these financial statements, there remains economic uncertainty related to the global pandemic (COVID-19). Further, COVID-19 and other global factors have helped to exacerbate inflationary pressures, which along with supply chain problems and tight labor markets, will impact the Seminary. The related financial impact on the Seminary and the duration of the impact from these issues cannot be reasonably estimated at this time.

Supplementary Information

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH*Schedule of Expenditures of Federal Awards**For the Year Ended July 31, 2022*

Federal Grantor/Cluster/Program	Assistance Listing Number	Total Expended
U.S. Department of Education/Federal Direct Programs:		
Student Financial Assistance Cluster:		
Federal Direct Student Loans	84.268	\$ 1,332,145
Higher Education Emergency Relief Fund (HEERF):		
Student Aid Portion	84.425E	56,141
Fund for the Improvement of Postsecondary Education Formula Grant	84.425F	107,280
Total		\$ 1,495,566

Notes to the Schedule of Expenditures of Federal Awards*Basis of Presentation*

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Memphis Theological Seminary of the Cumberland Presbyterian Church under programs of the federal government for the year ended July 31, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 CFR U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Memphis Theological Seminary of the Cumberland Presbyterian Church, it is not intended to and does not present the financial position, changes in net assets or cash flows of Memphis Theological Seminary of the Cumberland Presbyterian Church.

Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-21, *Cost Principles for Educational Institutions*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Memphis Theological Seminary of the Cumberland Presbyterian Church elected not to use the ten per cent de minimis indirect cost rate option.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

*Financial Responsibility Supplemental Schedule Required by the
U.S. Department of Education*

For the Year Ended July 31, 2022

Net Assets	
1 Net Assets with donor restrictions: restricted in perpetuity	\$ 7,494,983
2 Other net assets with donor restrictions (not restricted in perpetuity)	
a Annuities with donor restrictions	-
b Term Endowments	4,953,334
c Life Income Funds (trusts)	-
d Beneficial interest in assets held by others	-
Total annuities, term endowments, life income funds, and beneficial interests with donor restrictions	<u>\$ 4,953,334</u>
Property, Plant and Equipment, net	
3 Pre-implementation property, plant and equipment, net(PP&E,net)	
a Ending balance of last financial statements submitted to the Department of Education (July 31, 2019 financial statements)	\$ 3,034,853
b Less subsequent depreciation and disposals	<u>(1,025,590)</u>
c Balance pre-implementation property, plans and equipment, net	2,009,263
4 Debt Financed Post-implementation property, plant and equipment, net	
Long-lived assets acquired with debt subsequent to July 31, 2019	-
5 Construction in progress - acquired subsequent to July 31, 2019	-
6 Post implementation property, plant and equipment, net acquired without debt:	
a Long-lived assets acquired without use of debt subsequent to July 31, 2019	<u>625,201</u>
7 Total Property, Plant and Equipment, net - July 31, 2021	<u>\$ 2,634,464</u>
Debt to be excluded from expendable net assets	
8 Pre-implementation debt:	
a Ending balance of debt used for long-term purposes in the last financial statements submitted to the Department of Education (July 31, 2019):	\$ 2,454,622
b Less subsequent debt repayments (net of debt issuance costs)	<u>(293,715)</u>
c Balance pre-implementation debt used for long term purposes	2,160,907
9 Pre-implementation debt used for the purchase of property, plant and equipment or liability greater than asset value	
a Ending balance of debt not used for long-term purposes in the last financial statement submitted to the Department of Education (July 31, 2019):	-
b Less subsequent debt repayments	-
c Total pre-implementation debt not used for long term purposes	<u>-</u>
d. Total pre-implementation debt	2,160,907
10 Allowable post-implementation debt used for capitalize long-lived assets	-
11 Construction in progress (CIP) financed with current year debt	-
12 Long-term debt not for the purchase of property, plant and equipment or liability greater than asset value	-
a. Total debt obligation under financing arrangements July 31, 2021	<u>\$ 2,160,907</u>

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

*Financial Responsibility Supplemental Schedule Required by the
U.S. Department of Education (continued)*

For the Year Ended July 31, 2022

Primary Reserve Ratio:	Expendable Net Assets:	
Statement of Financial Position - Net assets without donor restrictions	Net assets without donor restrictions	\$ 6,012,549
Statement of Financial Position - Net assets with donor restrictions	Net assets with donor restrictions	12,448,316
Statement of Financial Position - Other receivables and Related Party Transactions, Note 10	Secured and Unsecured related party receivable	-
Supplemental Disclosures Property, plant and equipment, net Line 7	Property, plant and equipment, net (includes Construction in progress)	\$ 2,634,464
Supplemental Disclosures Property, plant and equipment, net Line 3c	Property, plant and equipment pre-implementation	2,009,264
Supplemental Disclosures Property, plant and equipment, net Line 4	Property, plant and equipment post-implementation with outstanding debt for original obligation	-
Supplemental Disclosures Property, plant and equipment, net Line 5	Construction in progress	-
Supplemental Disclosures Property, plant and equipment, net Line 6a	Property, plant and equipment post-implementation without outstanding debt for original obligation	625,201
	Long-term debt - for long term purposes	2,160,907
Supplemental Disclosures Property, plant and equipment, net Line 8c	Long-term debt for long term purposes post-implementation	2,160,907
Supplemental Disclosures Property, plant and equipment, net Line 9c	Long-term debt for long term purposes post-implementation	-
	Annuities, term endowments and life income with donor restrictions	
Supplemental Disclosure - Term endowments Line 2b	Term endowments	4,953,334
Supplemental Disclosure- Net assets with donor restrictions; restricted in perpetuity Line 1	Donor restricted endowments; restricted in perpetuity	7,494,983
	<u>Total Expenses and Losses:</u>	
Statement of Activities - Total Operating Expenses	Total expenses without donor restrictions - taken directly from Statement of Activities	3,504,804
None noted	Net Investment losses	-
	Equity Ratio:	18,460,865
Statement of Financial Position - Net Assets without Donor Restrictions	Net Assets without donor restrictions	6,012,549
Statement of Financial Position - Net Assets without Donor Restrictions	Net assets with donor restrictions	12,448,316
Intangible Assets (None)	Intangible Assets	-
	Secured and Unsecured related party receivable	-
Statement of Financial Position - Contribution receivable, net and Related party note disclosure, page 15 (none)	Secured related party receivable	-
Statement of Financial Position - Contribution receivable, net and Related party note disclosure, page 15 (none)	Unsecured related party receivable	-

See independent auditor's report

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MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

*Financial Responsibility Supplemental Schedule Required by the
U.S. Department of Education (continued)*

For the Year Ended July 31, 2022

		Modified Assets:
Statement of Financial Position - Total assets	Total assets	\$ 20,938,462
None noted	Lease right-of-use-asset liability pre implementation	-
None noted	Pre-implementation of right-of-use-asset liability	-
None noted	Intangible assets	-
	Secured and Unsecured related party receivables	\$ -
None noted	Secured related party receivable	-
None noted	Unsecured related party receivable	-
Net Income Ratio:		
Statement of Activities - Change in Net Assets Without Donor Restrictions	Change in Net Assets Without Donor Restrictions	(9,689)
Statement of Activity - (Net assets released from restriction), Total Operating Revenue and Other Additions and Sale of Fixed Assets	Total Revenues and Gains	3,856,313

Non-Financial Information



REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
Memphis Theological Seminary of the Cumberland Presbyterian Church
Memphis, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Memphis Theological Seminary of the Cumberland Presbyterian Church (a nonprofit organization), which comprise the statement of financial position as of July 31, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 21, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control. Accordingly, we do not express an opinion on the effectiveness of Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

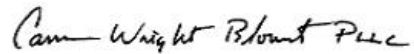
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Memphis Theological Seminary of the Cumberland Presbyterian Church's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Memphis, Tennessee
November 21, 2022



**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Memphis Theological Seminary of the Cumberland Presbyterian Church
Memphis, Tennessee

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Memphis Theological Seminary of the Cumberland Presbyterian Church's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on Memphis Theological Seminary of the Cumberland Presbyterian Church's major federal programs for the year ended July 31, 2022. Memphis Theological Seminary of the Cumberland Presbyterian Church's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Memphis Theological Seminary of the Cumberland Presbyterian Church complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended July 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Memphis Theological Seminary of the Cumberland Presbyterian Church and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Memphis Theological Seminary of the Cumberland Presbyterian Church's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Memphis Theological Seminary of the Cumberland Presbyterian Church's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Memphis Theological Seminary of the Cumberland Presbyterian Church's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Memphis Theological Seminary of the Cumberland Presbyterian Church's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Memphis Theological Seminary of the Cumberland Presbyterian Church's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Memphis Theological Seminary of the Cumberland Presbyterian Church's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

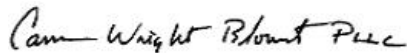
Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Memphis, Tennessee
November 21, 2022

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH

Schedule of Findings and Questioned Costs

July 31, 2022

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	<i>Unmodified</i>
Internal control over financial reporting:	
- Material weakness(es) identified?	_____ yes <u> X </u> no
- Significant deficiencies identified that are not considered to be material weaknesses?	_____ yes <u> X </u> none noted
- Noncompliance material to financial statements noted?	_____ yes <u> X </u> no

Federal Awards:

Internal control over major programs:	
- Material weakness(es) identified?	_____ yes <u> X </u> no
- Significant deficiencies identified that are not considered to be material weaknesses?	_____ yes <u> X </u> none noted
Type of auditor's report issued on compliance for major program:	<i>Unmodified</i>
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	_____ yes <u> X </u> no

Identification of major programs:

ALN 84.268	U.S. Department of Education/ Federal Direct Student Loans
Threshold for distinguishing type A and B programs:	<i>\$750,000</i>
Auditee qualified as low risk auditee:	_____ yes <u> X </u> no

SECTION II – FINANCIAL STATEMENT FINDINGS

There are no financial statement findings for the year ended July 31, 2022.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There are no federal awards findings or questioned costs for the year ended July 31, 2022.

MEMPHIS THEOLOGICAL SEMINARY OF THE CUMBERLAND PRESBYTERIAN CHURCH**Summary Schedule of Prior Audit Findings****July 31, 2022**

Prior year findings and the status of these findings are as follows:

Finding 2021-001

Criteria: The Seminary applied for and was awarded a grant from the Higher Education Emergency Relief Fund for the Improvement of Postsecondary Education on September 15, 2020. The award was based on the application that was submitted in July 2020. In applying for the grant, the Seminary completed a budget that was submitted to the U.S. Department of Education. As part of the budget submission process, the Seminary held discussions with personnel from the U.S. Department of Education's Office of Postsecondary Education as to the costs that were submitted in the budget in an effort to ensure compliance with funding requirements. Based on the discussions held, the Seminary was assured that the total costs in a revised budget submitted to the Department of Education on October 1, 2020, were allowable under the grant. During fiscal year 2021, the Seminary received reimbursement of \$449,096 in budgeted costs through the G5 system.

On March 19, 2021, the U.S. Department of Education issued a frequently asked questions (FAQ) document which contained a list of costs that were not allowable under the HEERF grant. One of those unallowable costs was lost donations. Lost donations was a \$97,532 budgeted item in the Seminary's revised budget submitted to the Department of Education. After becoming aware of this FAQ, the Seminary has repeatedly tried to engage the U.S. Department of Education in providing an answer if such unallowable costs budgeted, submitted, and reimbursed before the FAQ was published would be subject to recoupment. The U.S. Department of Education has not yet provided the Seminary with an answer to their inquiry.

Current Status: The Seminary received a program determination letter from the U. S. Department of Education dated June 13, 2022, requesting repayment of \$97,532. In response to the determination letter, the Seminary contacted the U. S. Department of Education in an email dated August 8, 2022, and requested that the Seminary be allowed to re-designate the entire \$97,532 as lost tuition revenue, which is allowable under the Higher Education Emergency Relief Fund (HEERF) grant. In an email dated September 9, 2022, the Department of Education responded that the Office of General Counsel believes the Seminary can re-designate the grant funds. The Department of Education requested that the Seminary amend previous quarterly reports and reflect the re-designation amounts. The Seminary has amended the quarterly reports in question and is awaiting a revised determination letter. No repayment of HEERF funds has been required.

CHURCH CALENDAR 2023-2024

JULY 2023

- 8 Program of Alternate Studies Graduation
- 8-22 PAS Summer Extension School, Bethel,
McKenzie, Tennessee
- 15 Children's Fest

AUGUST 2023

- 1-Sept 30 Christian Education Season
- 5 Bethel University Commencement
- 20 Seminary/PAS Sunday
- 20 Bethel University Fall Semester Begins
- 21 MTS Fall Semester Begins

SEPTEMBER 2023

- 10 Senior Adult Sunday
- 15-October 15 Latino Heritage Month
- 17 Christian Service Recognition Sunday

OCTOBER 2023

- Church Paper Month
- Clergy Appreciation Month
- Domestic Violence Awareness Month
- 1 Worldwide Communion Sunday
- 8 Pastor Appreciation Sunday
- 10 A Day in the Park
- 22 Native American Sunday

NOVEMBER 2023

- 1 All Saints Day
- 3 World Community Day
(Church Women United)
- 5 Bethel University Sunday
- 5 Stewardship Sunday
- 12 Day of Prayer for People with Aids and
Other Life-Threatening Illnesses
- 19 Bible Sunday
- 19 Loaves & Fishes Offering

DECEMBER 2023

- 2 Bethel University Commencement
- 3-24 Advent in Church and Home
- 23 Gift to the King Offering
- 24 Christmas Eve
- 25 Christmas Day

JANUARY 2024

- 6 Epiphany
- 7 Human Trafficking Awareness Sunday
- 8 BU Spring Semester Begins
- 8-9 Stated Clerks' Conference
- 15 Deadline for receipt of 2021
Our United Outreach Contributions
- 21 Family Sunday

FEBRUARY 2024

- Black History Month
- 1 Annual congregational reports due
in General Assembly office
- 4 Denomination Day
- 4 Historical Foundation Offering
- 11 Our United Outreach Sunday
- 14 Annual Day of Prayer and Fasting
- 14-March 31 Ash Wednesday, Lent to Easter

MARCH 2024

- Women's History Month (USA)
- 1 World Day of Prayer (CWU)
- 10 Cumberland Youth & Family Services Sunday
- 24 Palm/Passion Sunday
- 28 Maundy Thursday
- 29 Good Friday
- 31 Easter
- 31 National Farm Workers Awareness Day

APRIL 2024

- 13-14 National Trout Fishing Day
- 22 Earth Day

MAY 2024

- Asian-Pacific Month
- 2 National Day of Prayer
- 4 Bethel University Commencement
- 11 MTS Closing Convocation & Graduation
- 19 Pentecost
- 19 Stott-Wallace Missionary Fund Offering
/World Mission Sunday
- 26 Memorial Day Offering for Military
Chaplains & Personnel for USA churches

JUNE 2024

- 16-21 General Assembly, Evansville, Indiana
- 30 CPC Ministries Sunday